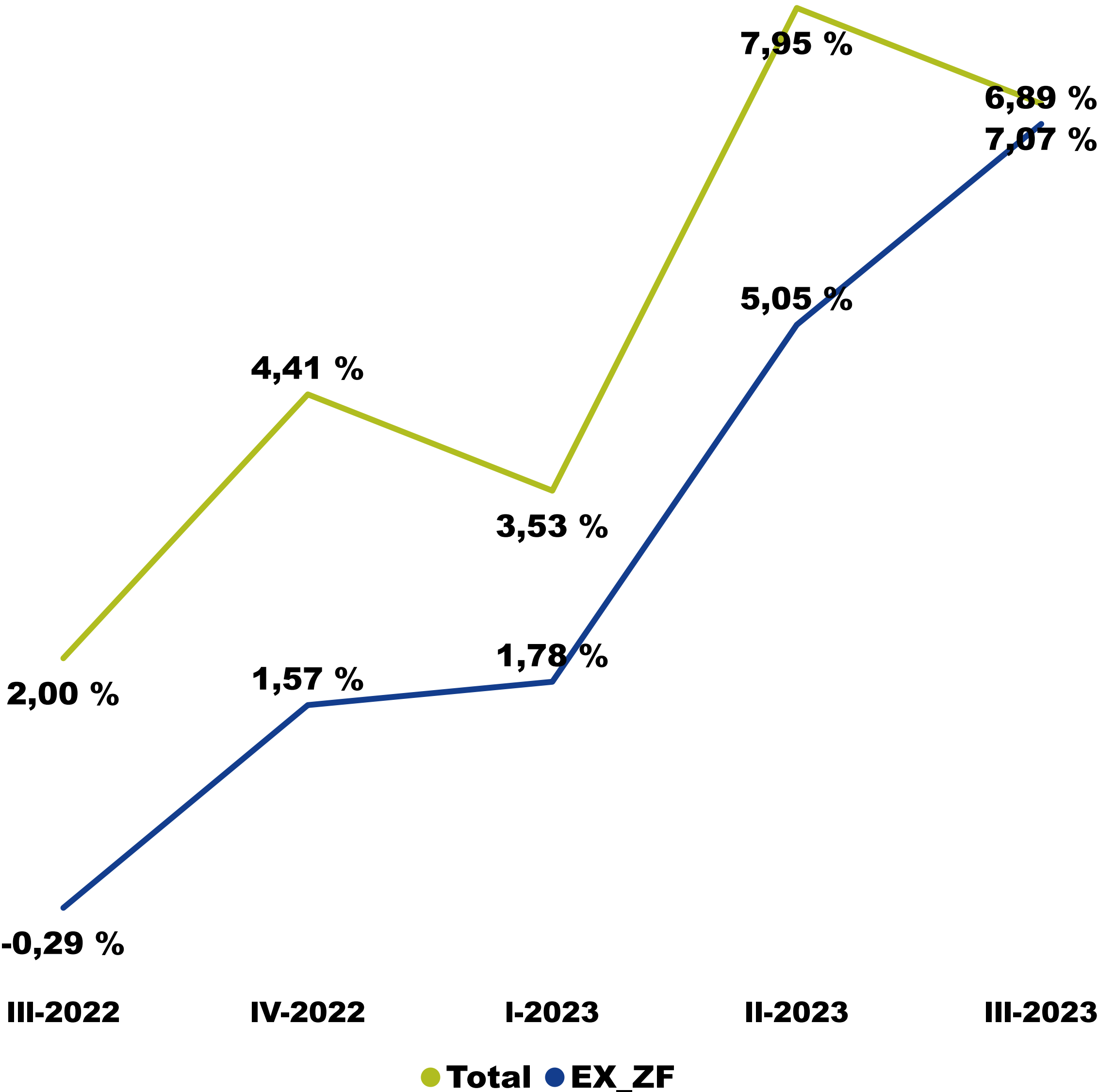




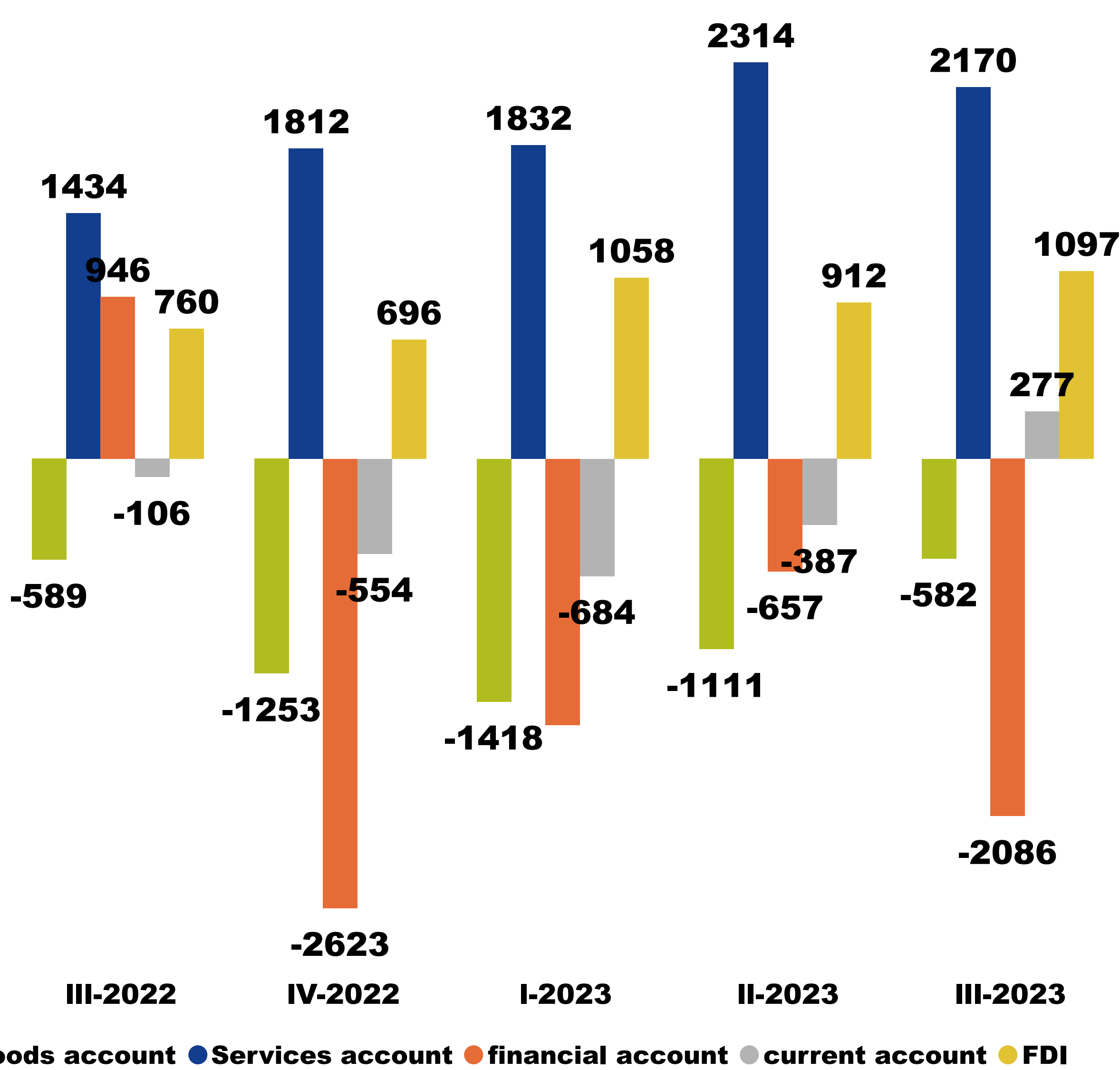
INVESTOR REPORT THIRD QUATER, 2023

Costa Rica: Economic Activity

IMAE (YoY variation, %)



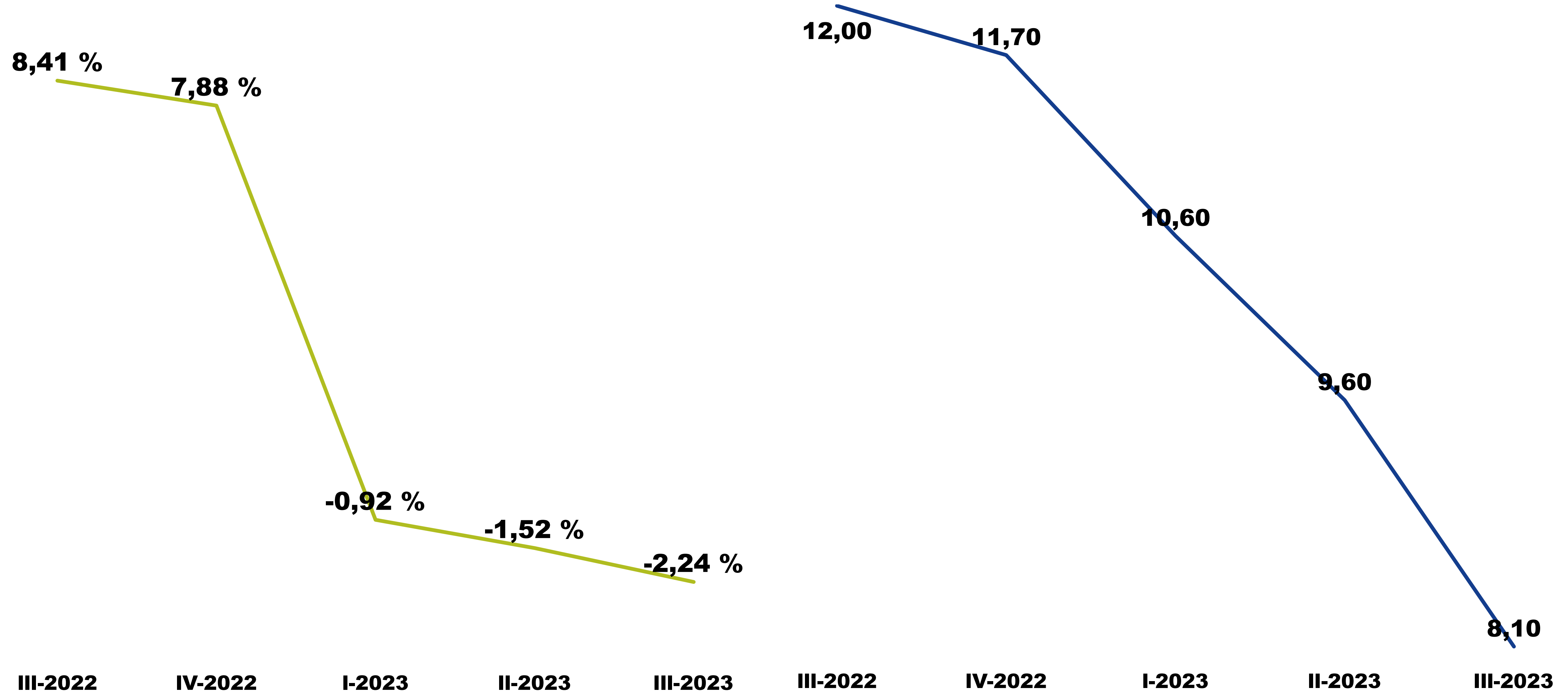
Balance of Payments (last year, million USD)



Costa Rica: Economic Activity

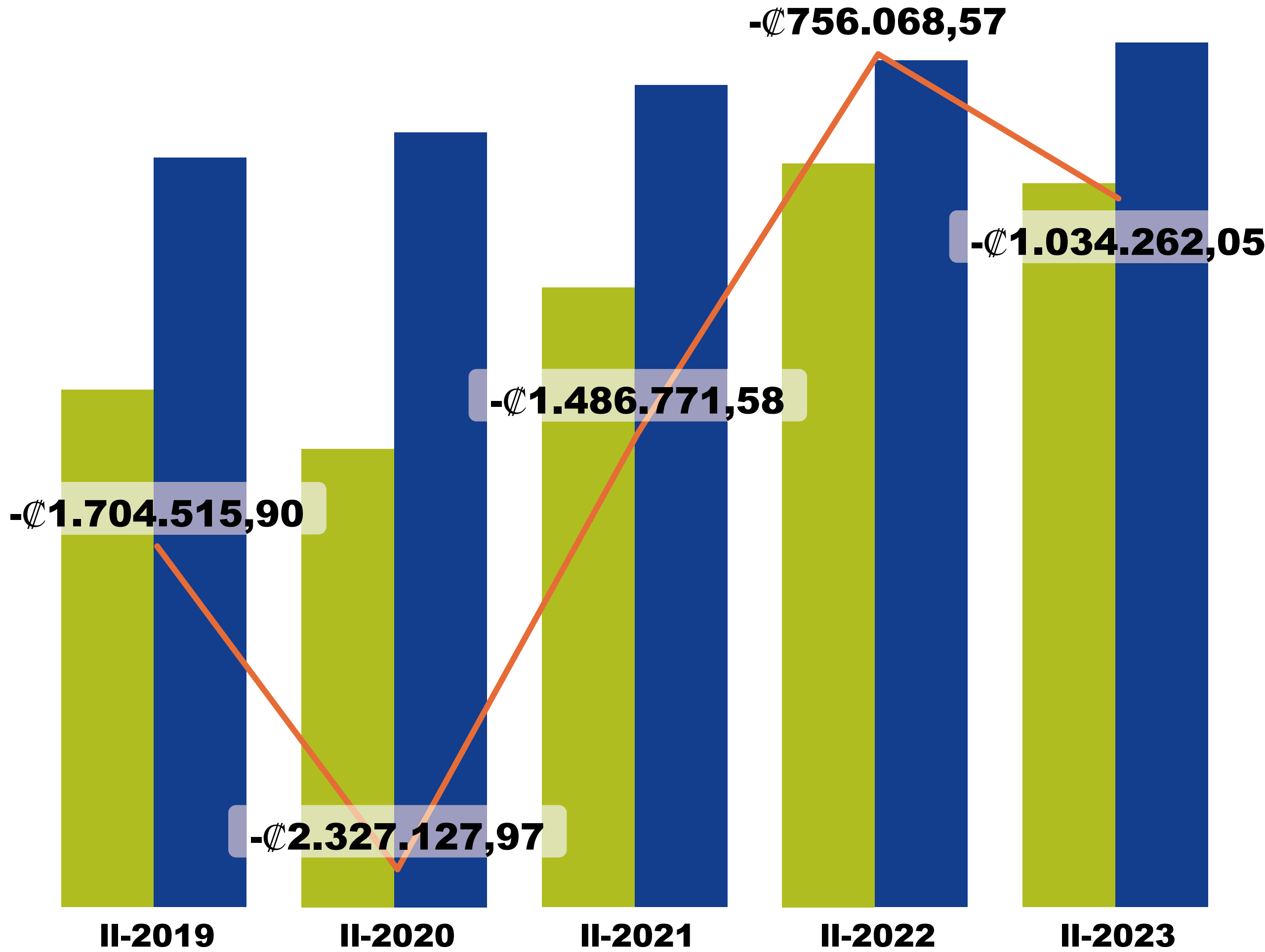
Consumer Price index (CPI)

Unemployment

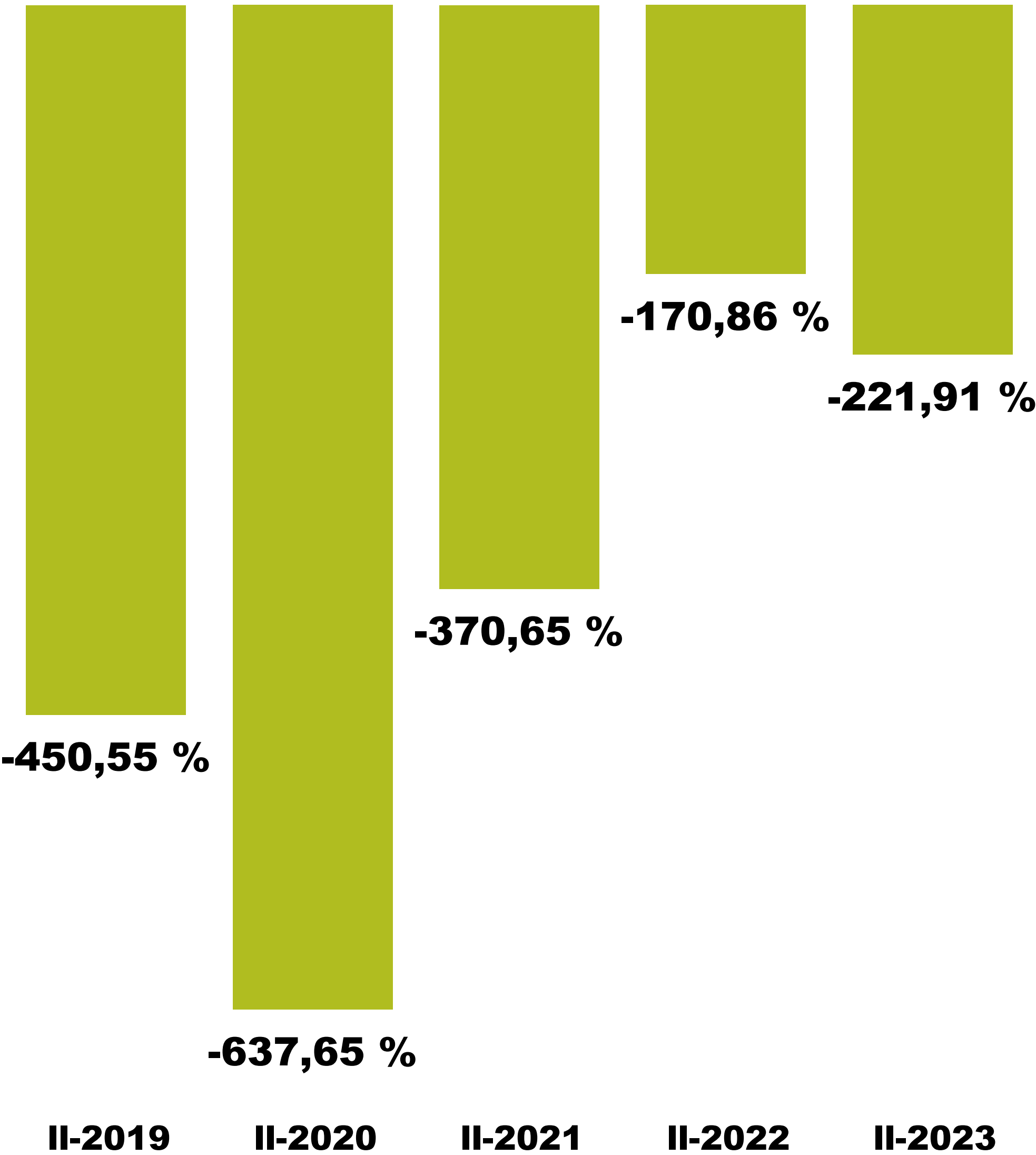


Costa Rica: Economic Activity

Central government: revenues and expenditures (last year, million CRC)



Central Government Deficit / GDP (%)

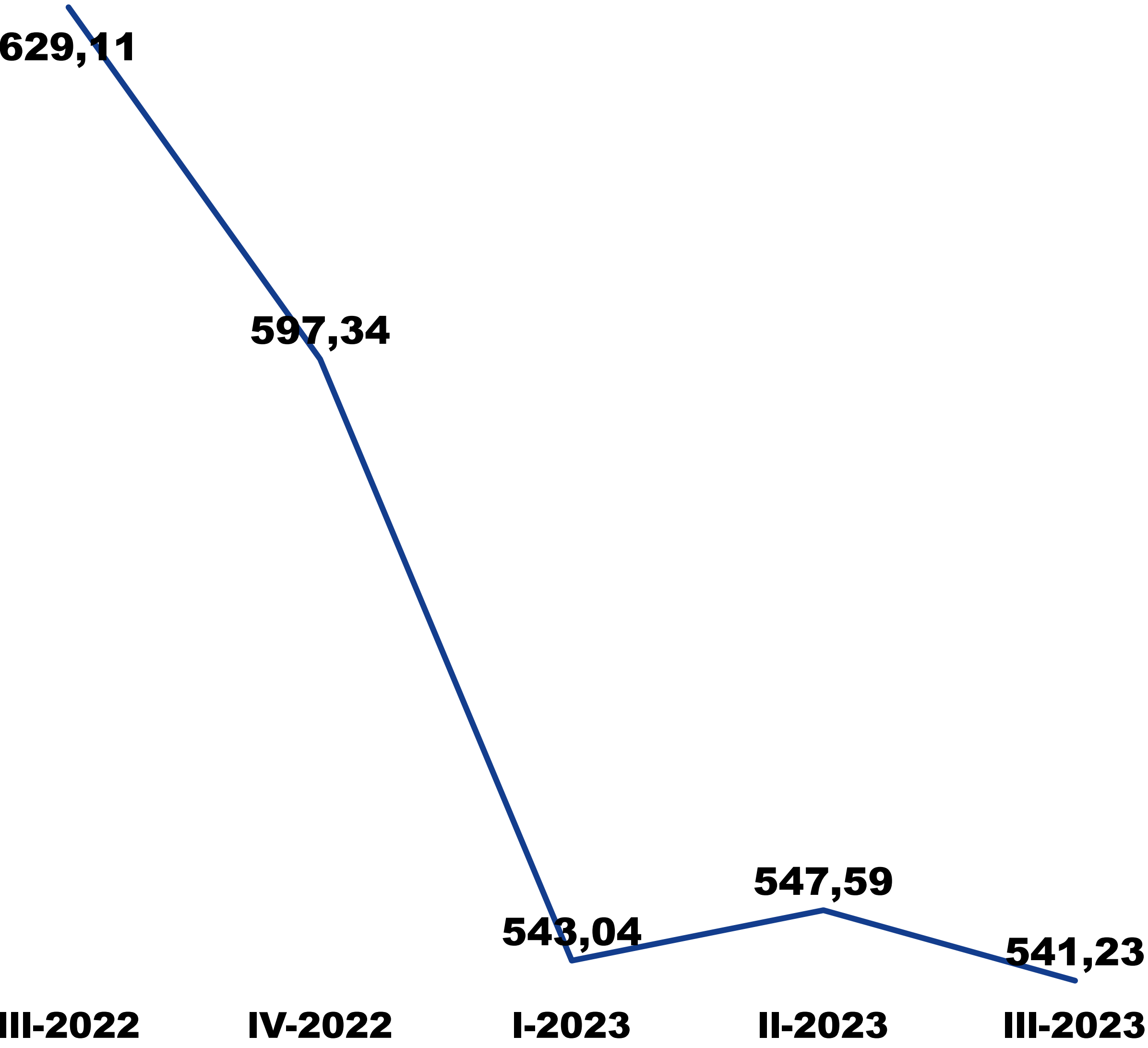
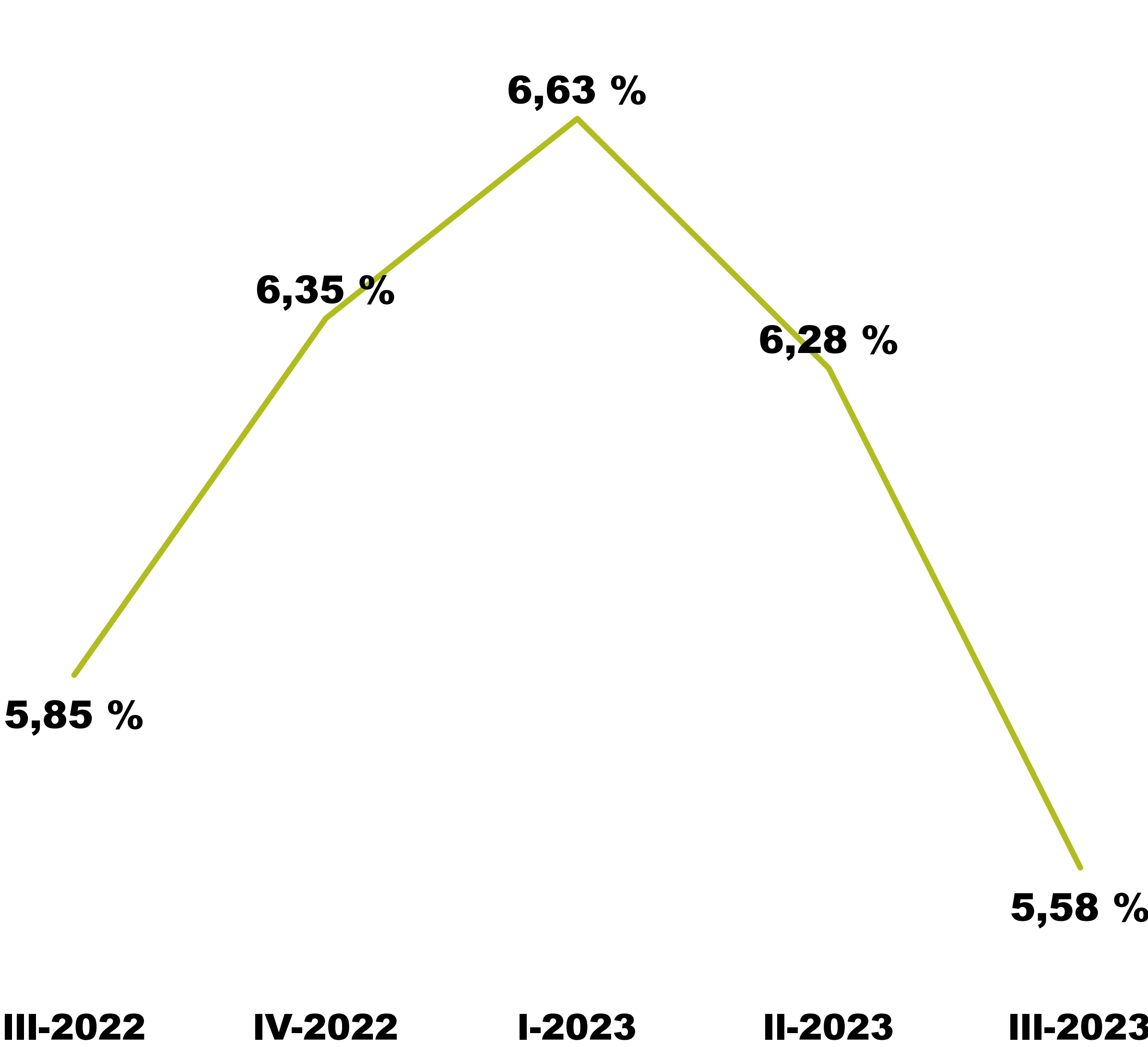


● GC Revenues ● GC Expenditures ● Result

Costa Rica: Economic Activity

Interest Rate (Tasa Básica Pasiva)

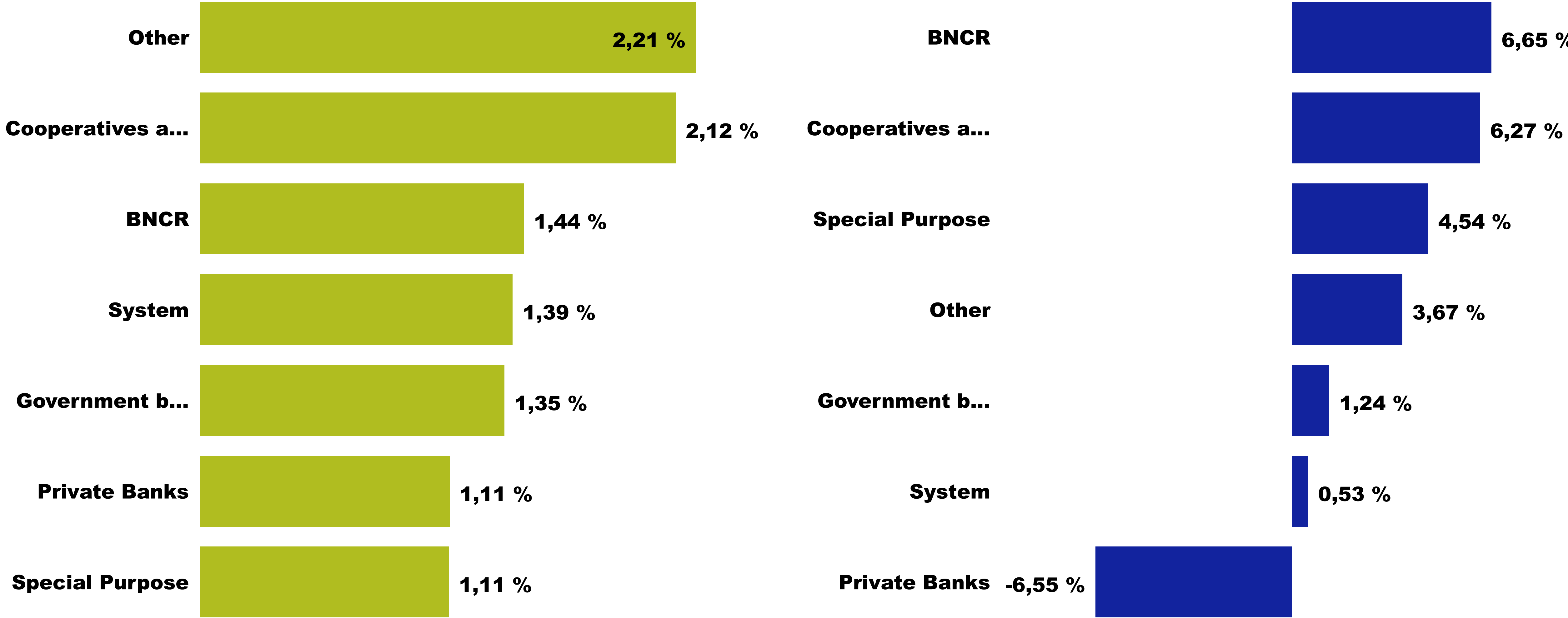
Average exchange rate USDCRC (Monex)



Bank system: credit (gross)

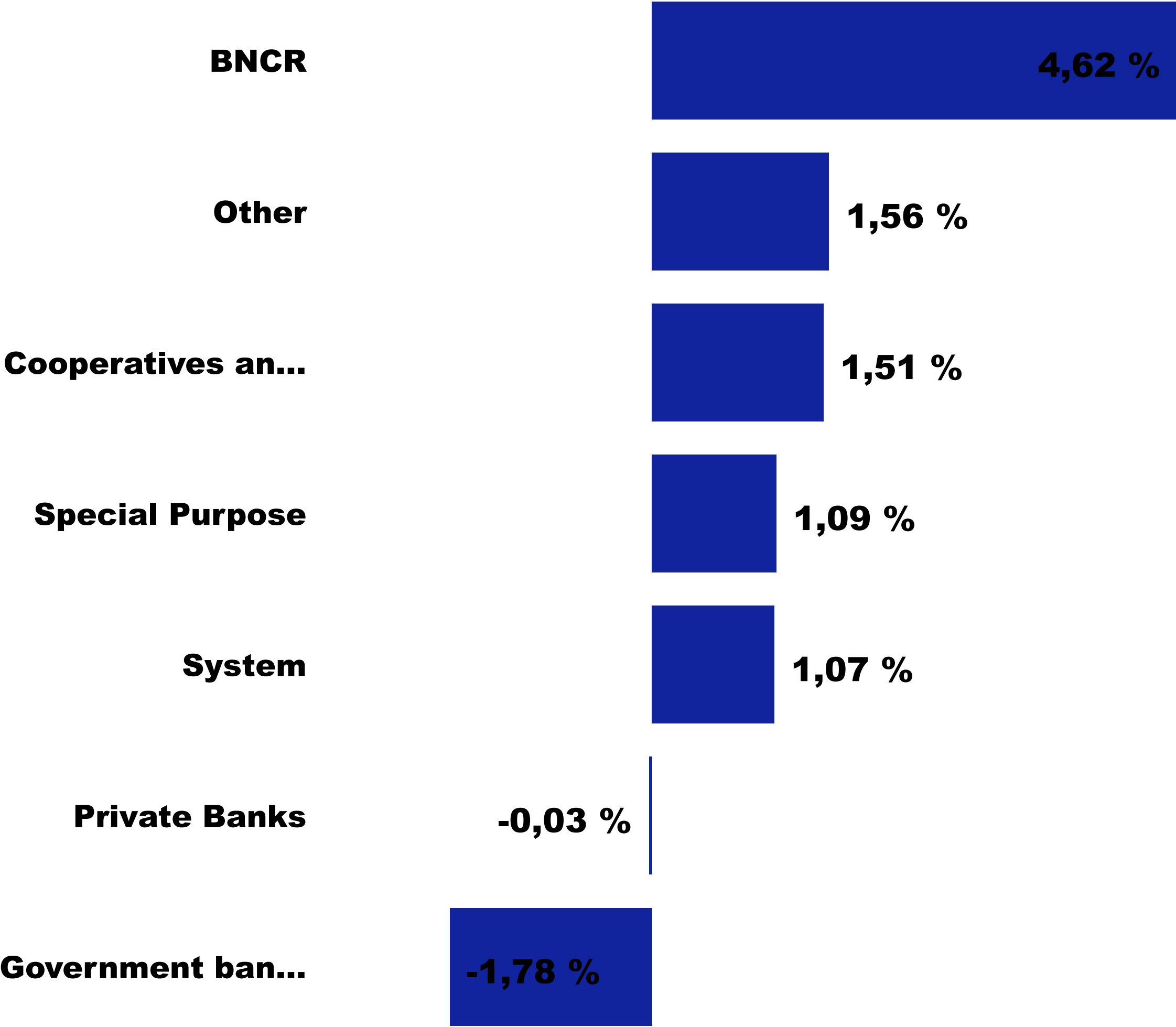
Quarterly growth

Year growth

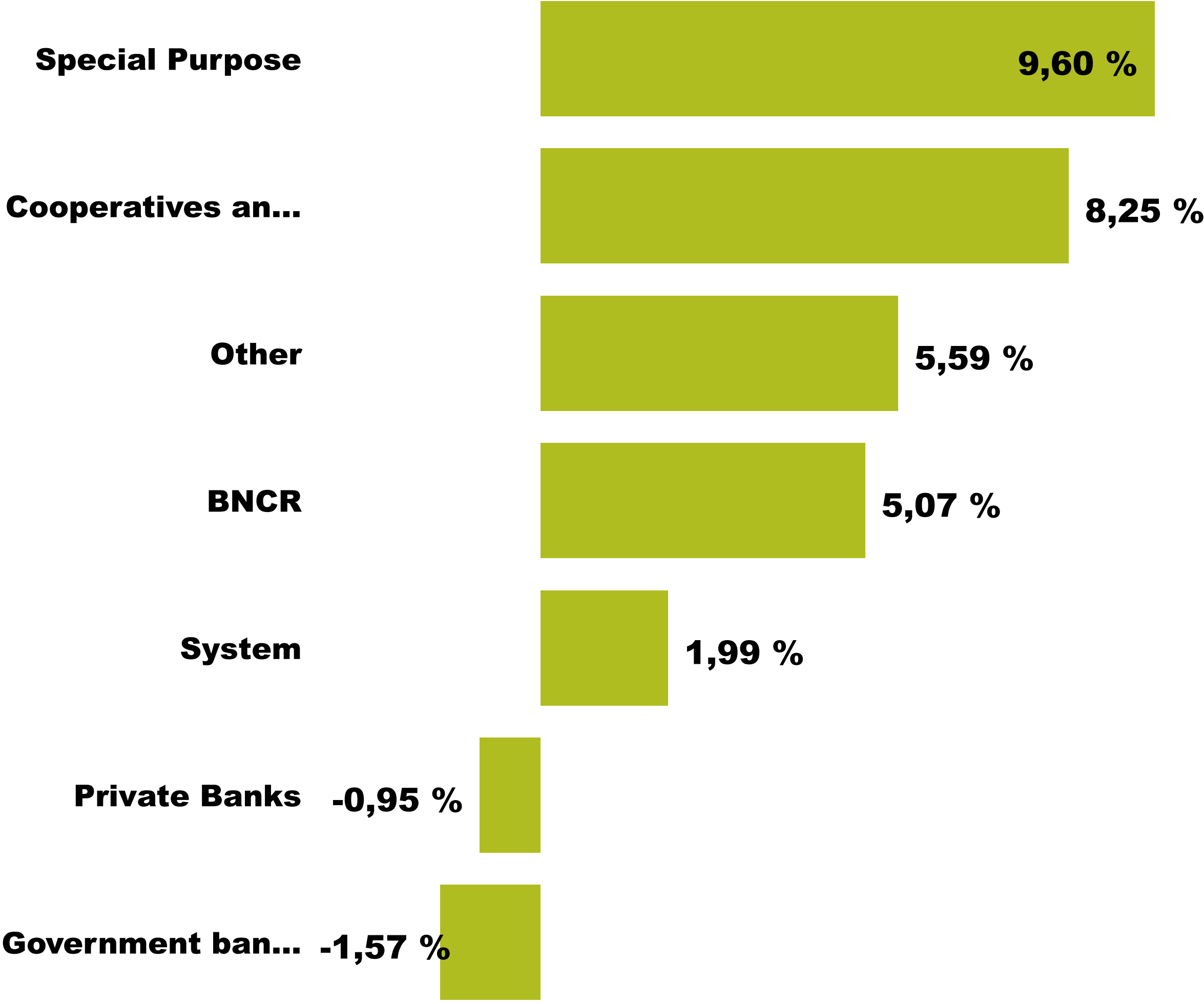


Bank System: deposits

Quarterly growth

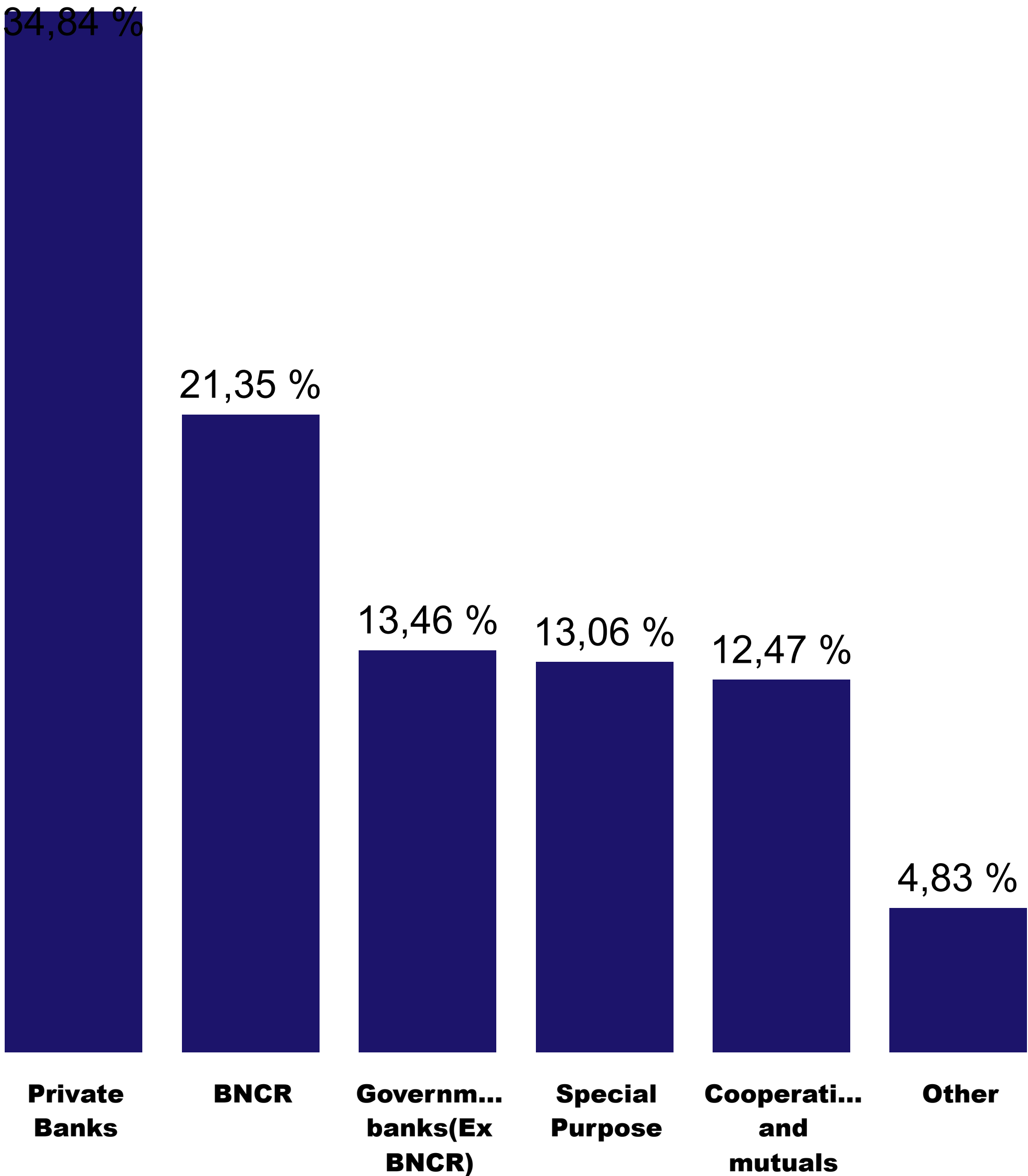


Year growth



Market share September 2023

Credit

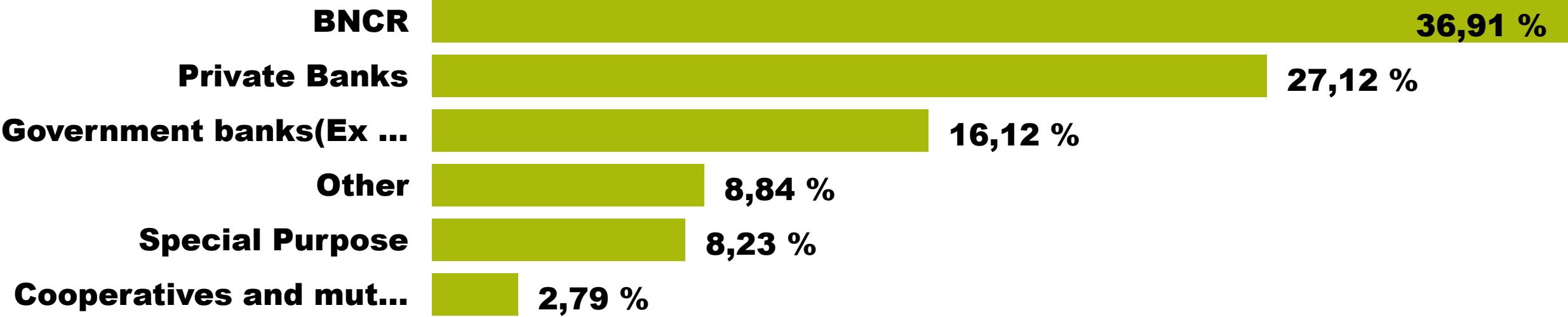


Current Account



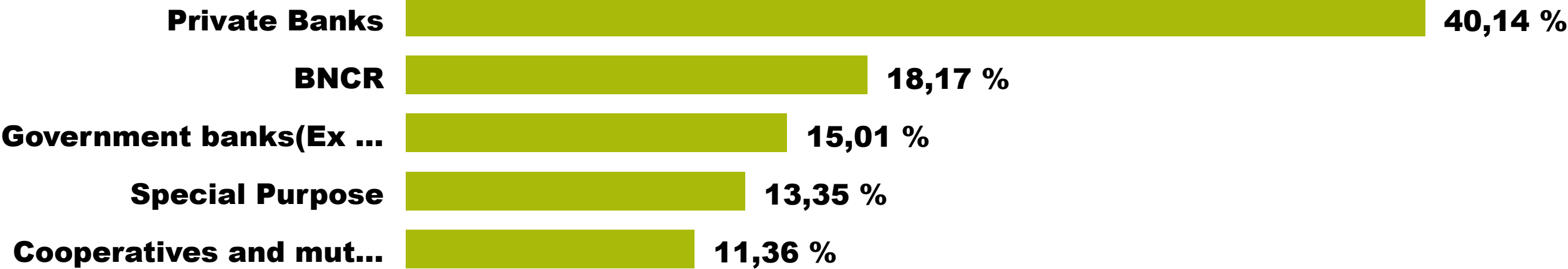
Current accounts

Savings Deposits



Savings Deposits

Terms obligations with the public

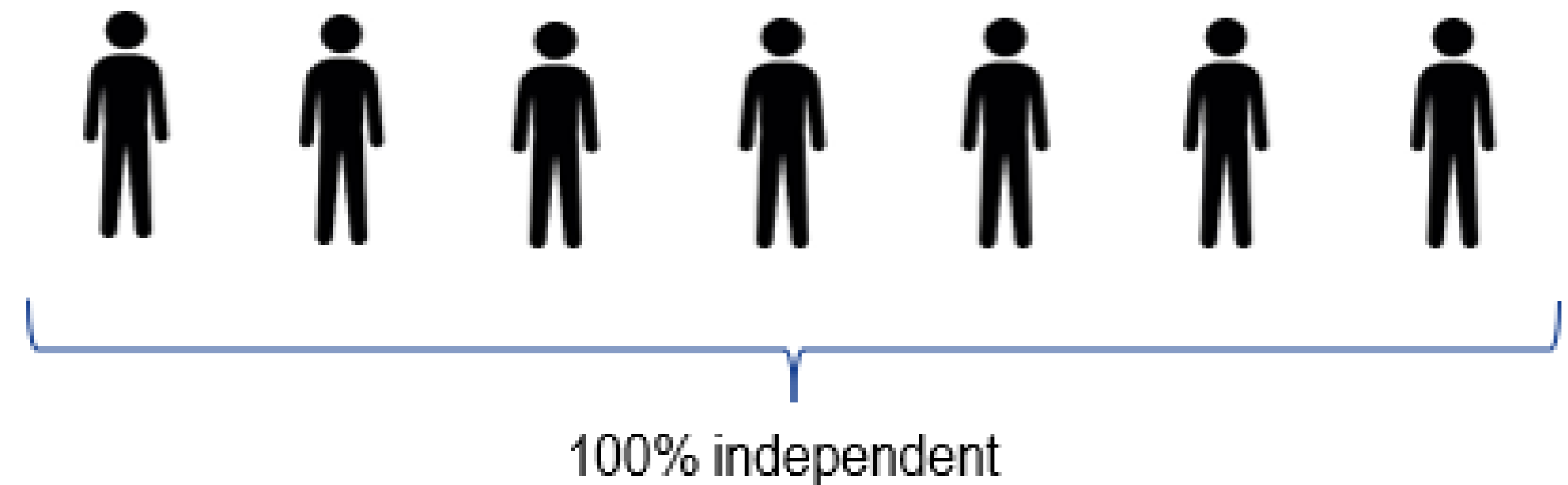


CORPORATE GOVERNANCE

Governance Structure



Independent Board of Directors



- Appointed by the Counsel of Ministers.
- 8-year term.
- Every 4 years, 3 or 4 members change.

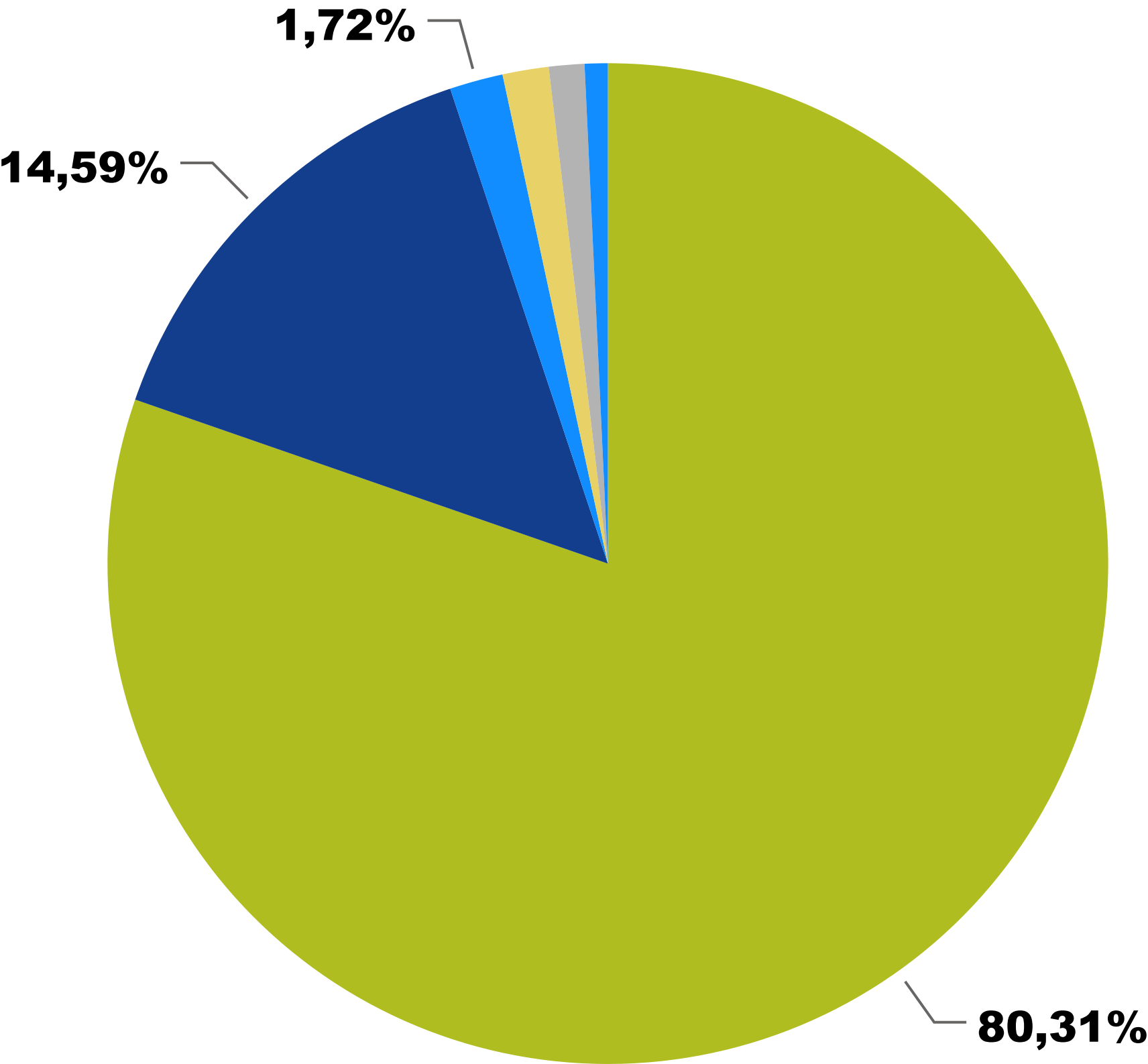
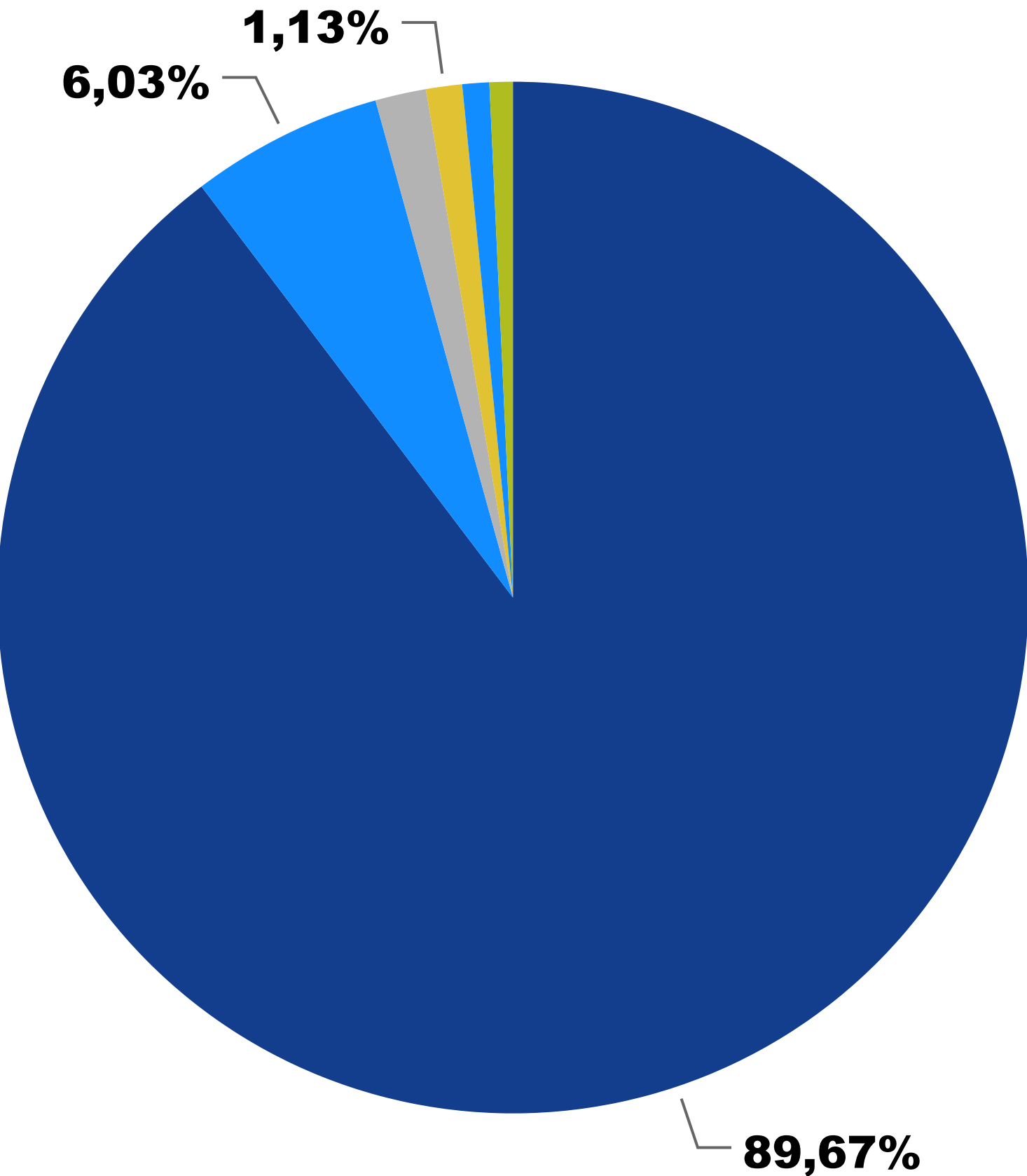
Corporate Governance (cont)

Assets (Set-23)

Equity (Set-23)

Entity ● Bicsa ● BN Valores ● BN Vital ● BN Fondos ● BN Seguros ● BNCR

Entity ● BNCR ● Bicsa ● BN Valores ● BN Vital ● BN Fondos ● BN Seguros

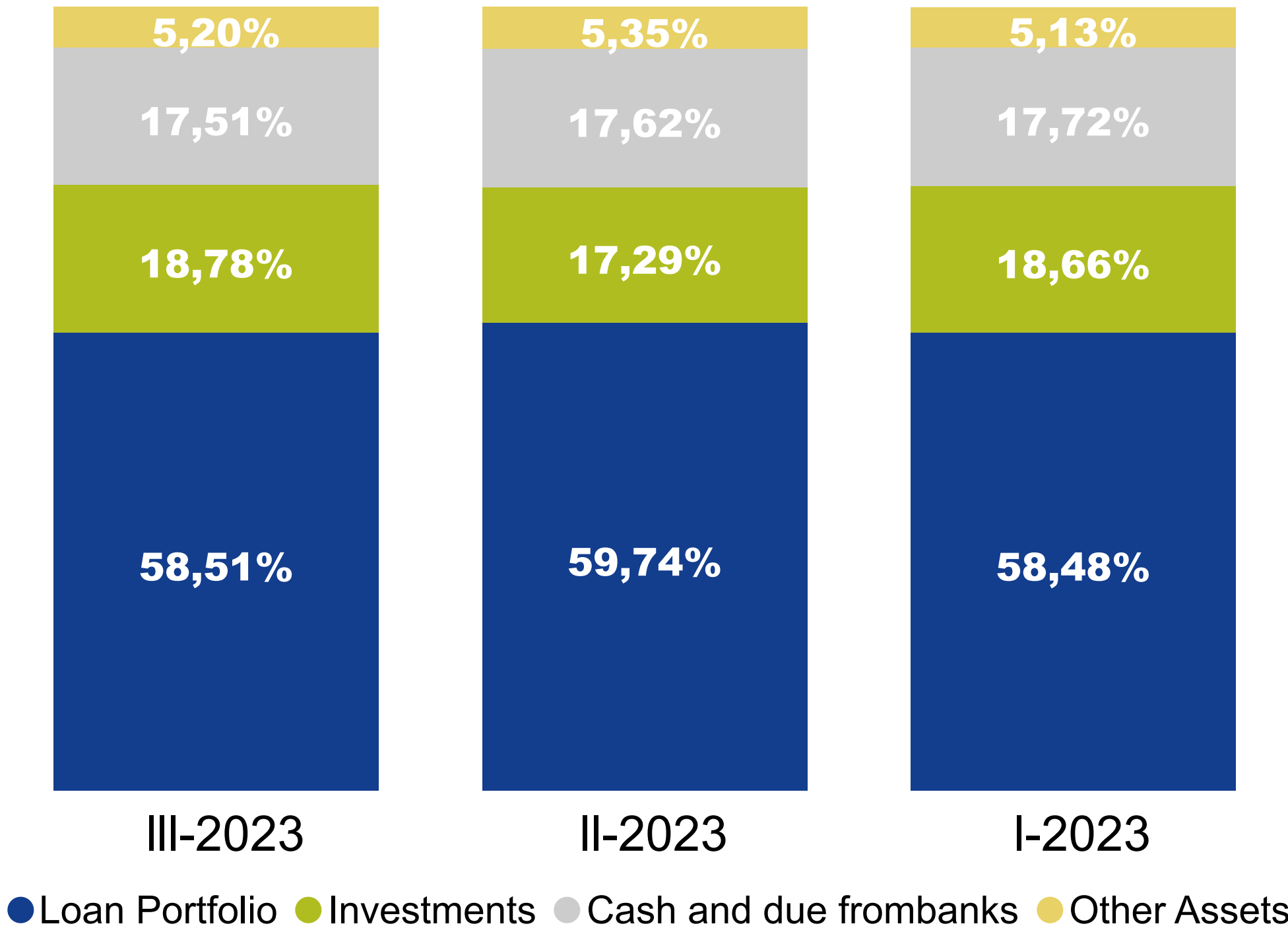


BNCR: Investment Highlights (3Q 2023)

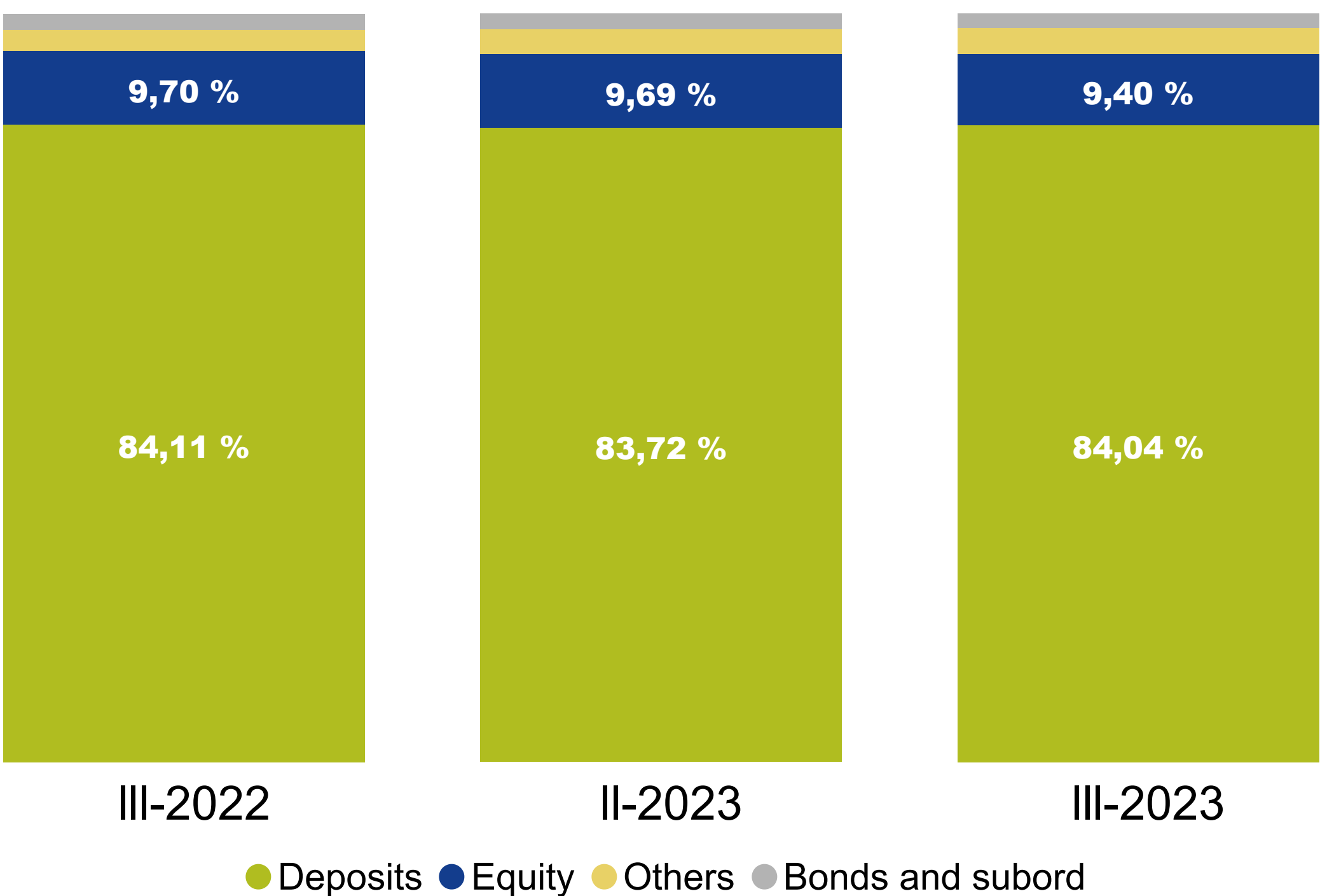
	Indicator	SEPTEMBER 2023(CRC Million)	Year growth	Quarterly growth
Profitability	Income (before taxes and participations)	₡ 16,850.20	-₡6,019.15	-₡8,140.34
	ROAE (before taxes and participations)	8.78%	-3.72%	-4.38%
	ROAA(before taxes and participations)	0.82%	-0.32%	-0.43%
	Net Financial Result	₡ 69,557.85	₡3,379.79	-₡2,946.00
	ROAE	2.02%	-2.24%	-2.02%
	ROAA	0.19%	-0.20%	-0.19%
Efficiency	Efficiency ratio	68.00%	4.53%	1.90%
Capital	Patrimonial Adequacy	13.20%	-0.45%	-0.50%
Crédit	Loan Portafolio (million colones)	₡ 4,877,206	₡303,896.55	₡69,343.42
	Provisions(annual)	₡ 21,623.87	₡164.82	-₡29,359.87
	Cost of Risk	0.61%	-0.31%	-0.20%
Capital Adequacy	NIM	4.56%	-0.01%	-0.18%
	Net-NIM	4.40%	0.19%	-0.20%

BNCR (stand-alone): balance sheet breakdown

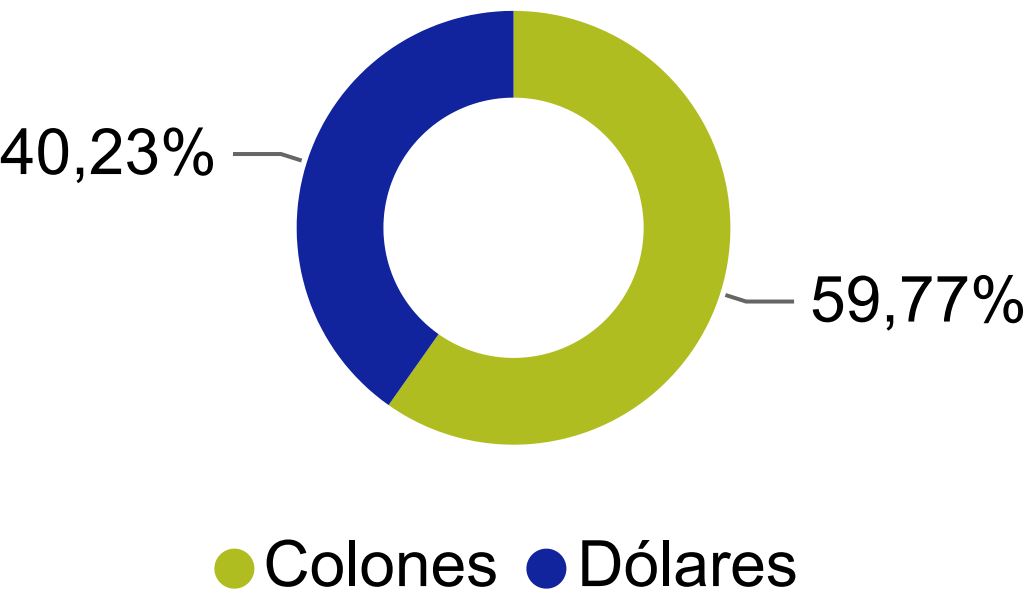
Assets (million CRC)



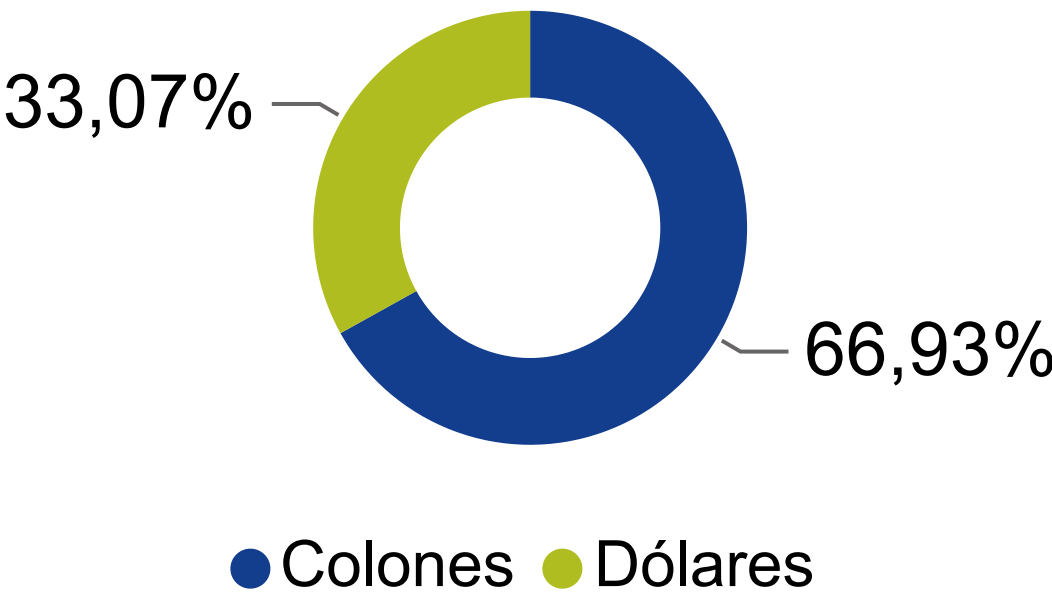
Liabilities and Equity (million CRC)



Currency Asset

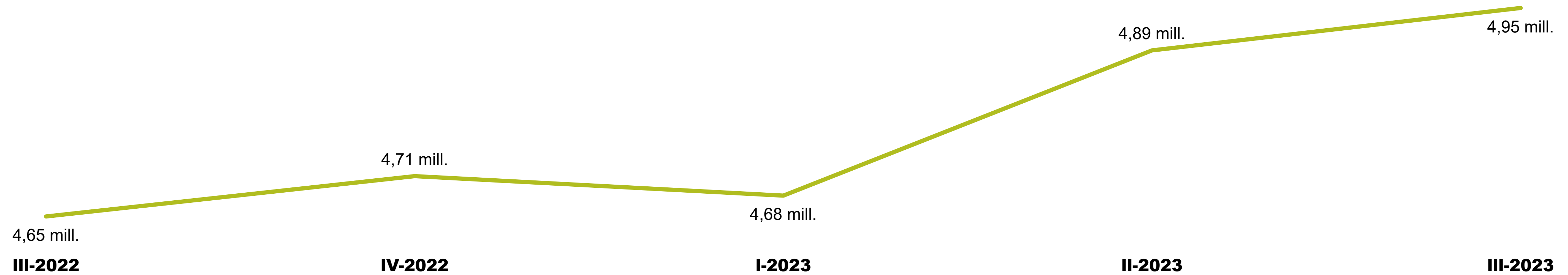


Currency Liabilities and Equity

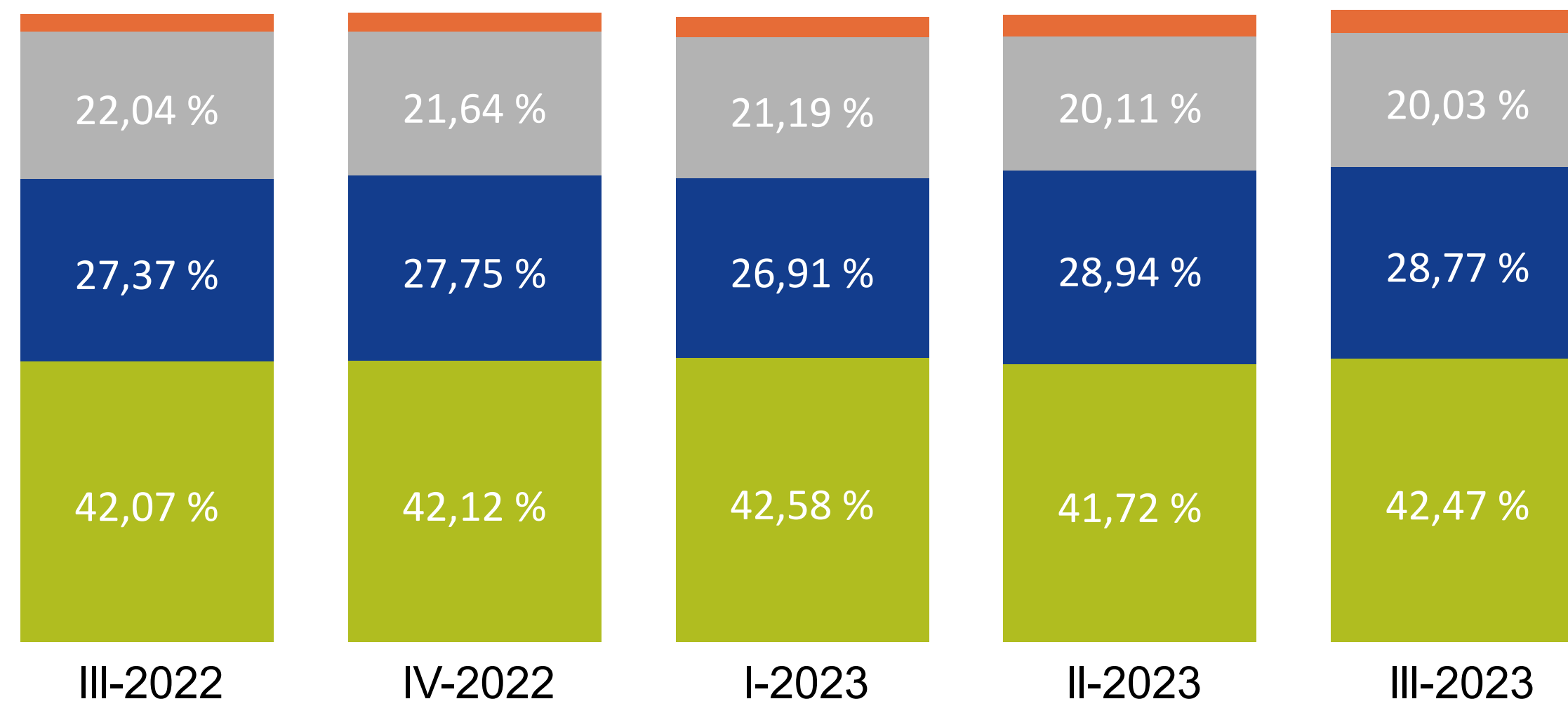


BNCR (stand-alone): loan portfolio

Loan portfolio gross (million CRC)

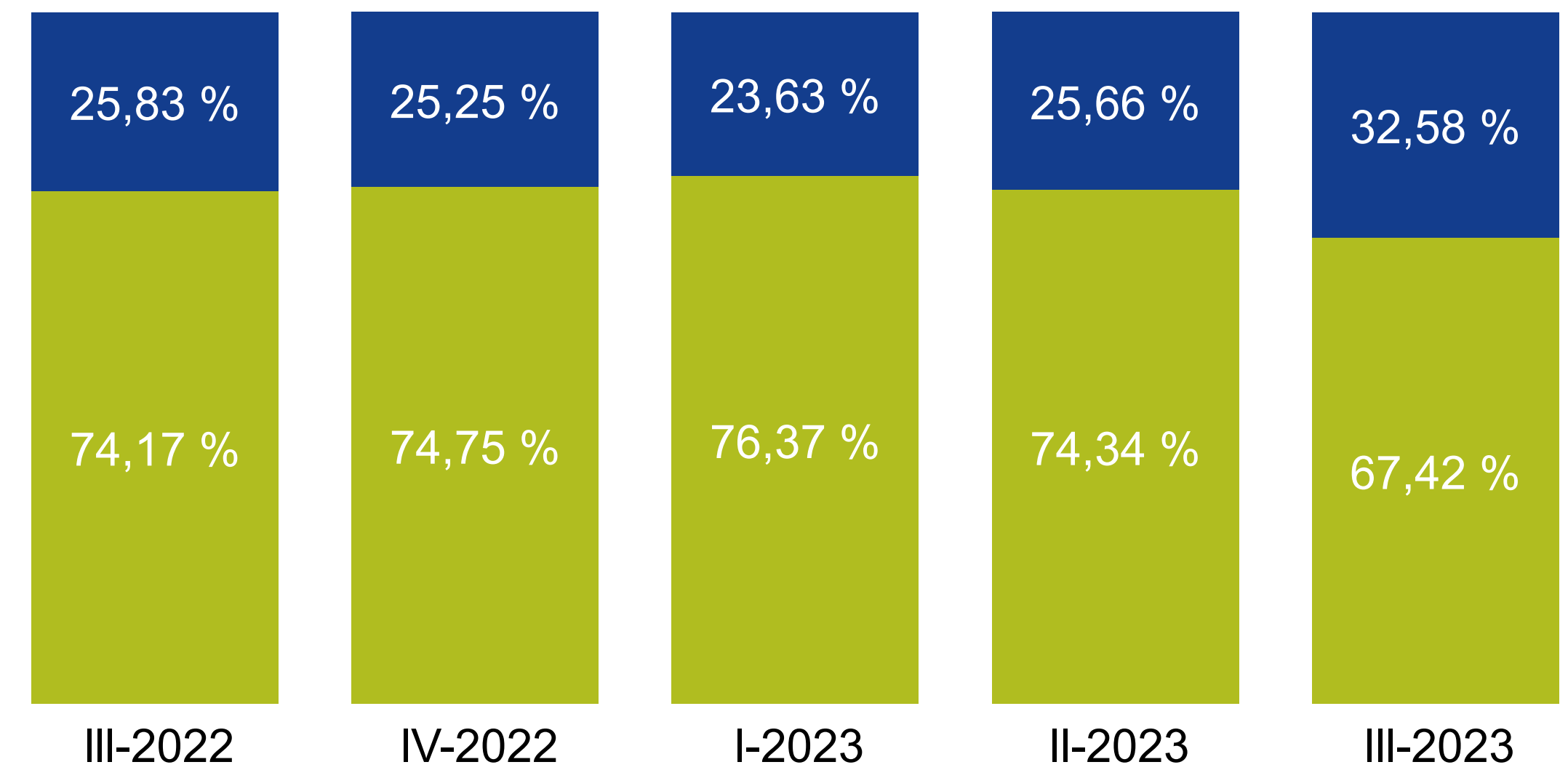


Portfolio composition (%)



● Retail ● Corporate ● Enterprises ● Development

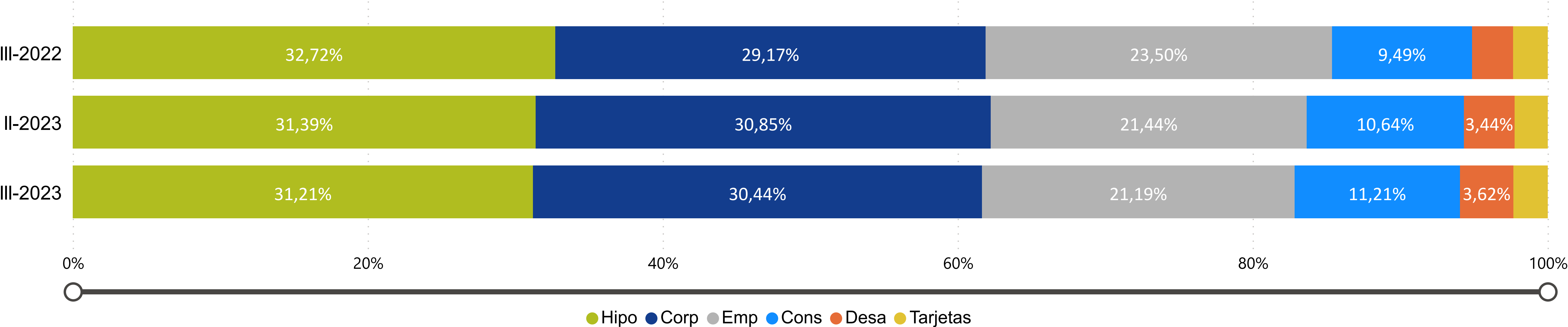
Loan portfolio by currency (%)



● CRC ● Foreign Currency

BNCR (stand-alone): loan portfolio by segment

Portfolio composition



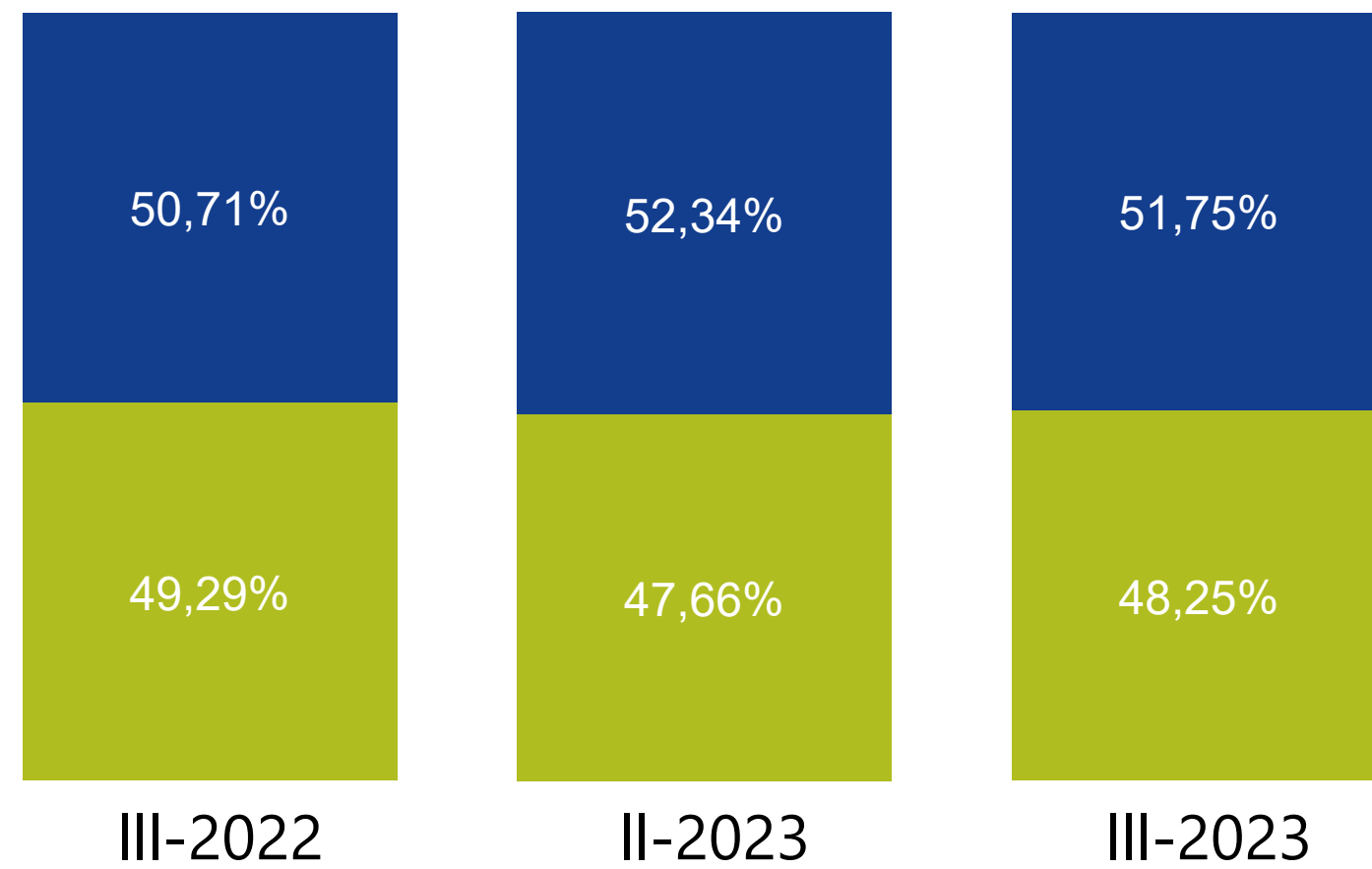
Loans Millions CRC

Loans growth

Periodo	Consumer	Corporate	Credit Cards	Development	Enterprises	Mortgages	Type	Quarterly growth	Year growth
III-2022	413.923,30	1.271.803,64	102.339,37	120.927,35	1.024.331,75	1.426.452,40	Consumo	7,44 %	26,71 %
II-2023	488.149,71	1.414.651,15	102.856,82	157.589,90	983.019,42	1.439.631,33	Coporativo	0,67 %	11,98 %
III-2023	524.468,02	1.424.162,19	108.910,25	169.246,39	991.312,00	1.460.047,51	Desarrollo	7,40 %	39,96 %
Total	1.426.541,04	4.110.616,99	314.106,44	447.763,64	2.998.663,18	4.326.131,23	Empresarial	0,84 %	-3,22 %
							Hipotecario	1,42 %	2,36 %
							Tarjetas de Crédito	5,89 %	6,42 %

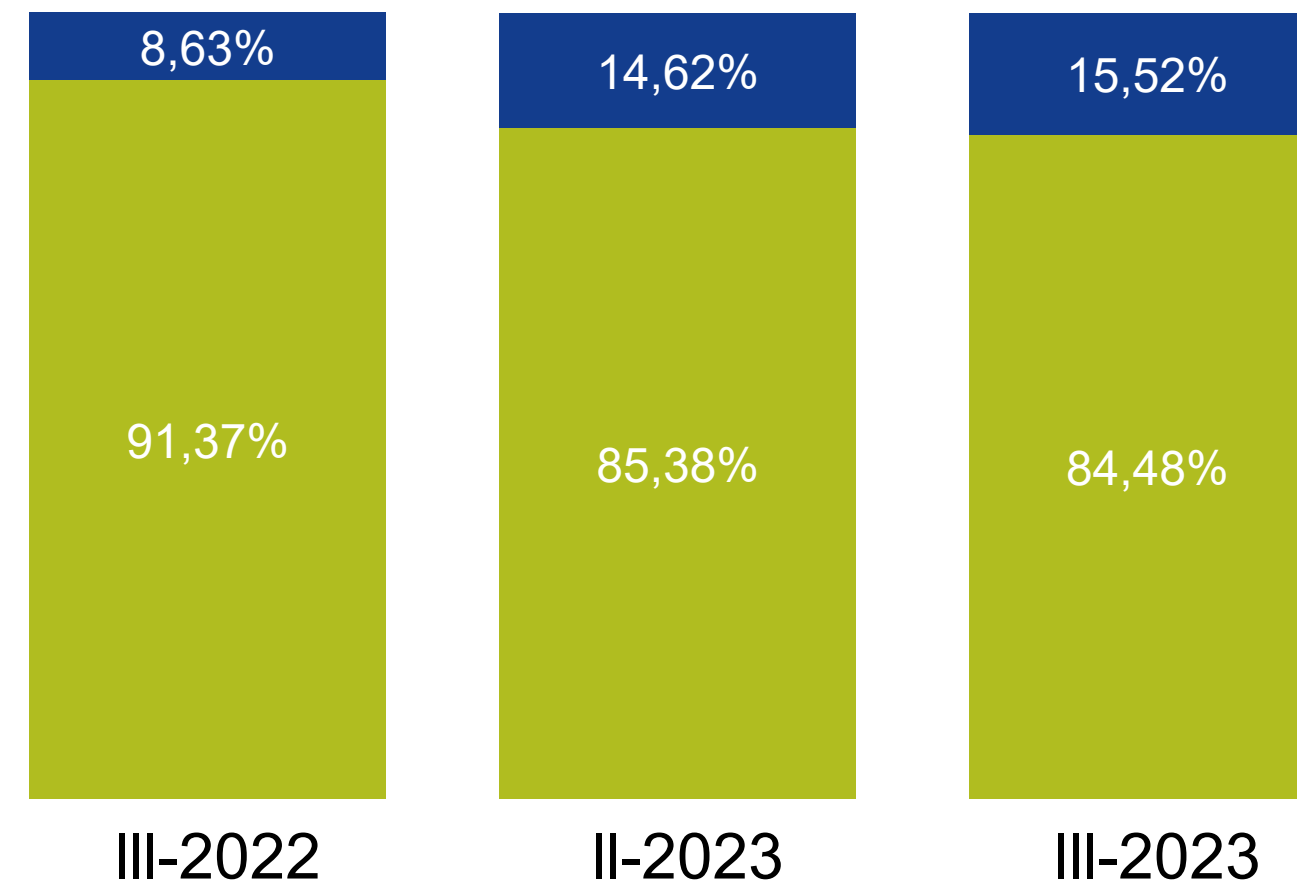
BNCR (stand-alone): loan portfolio by segment

Corporate



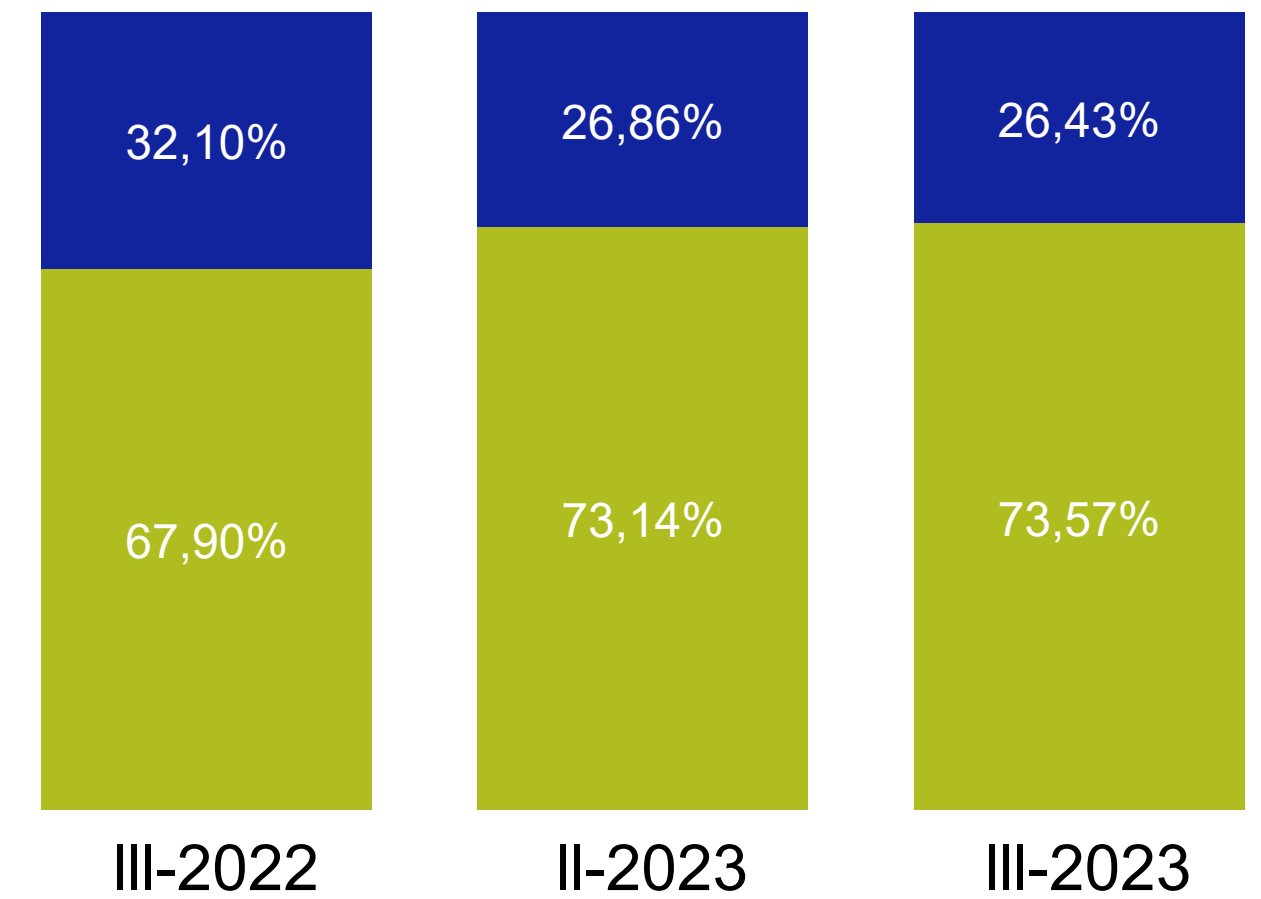
● Coporate ₪ ● Coporate \$

Development



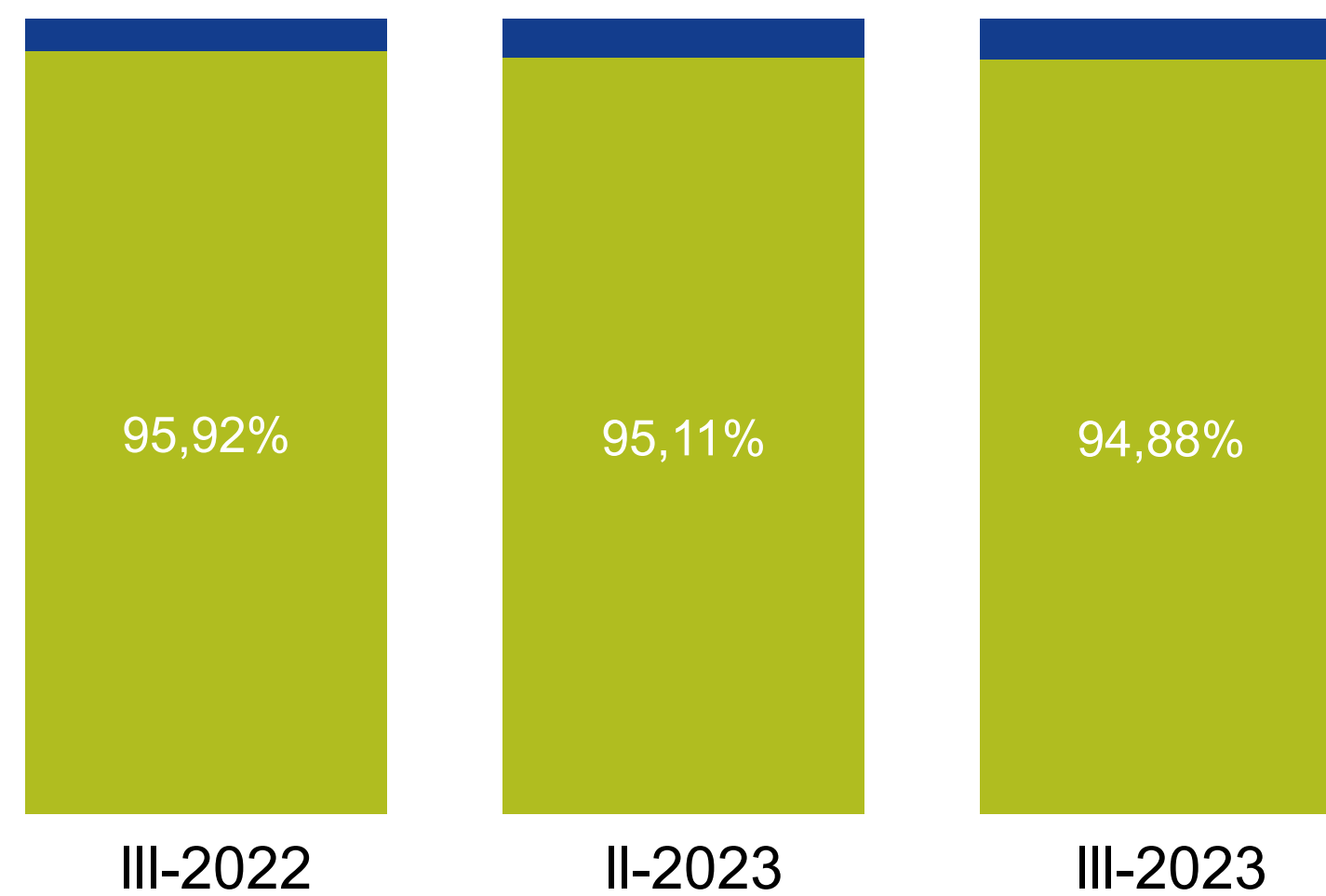
● Development ₪ ● Development \$

Enterprises



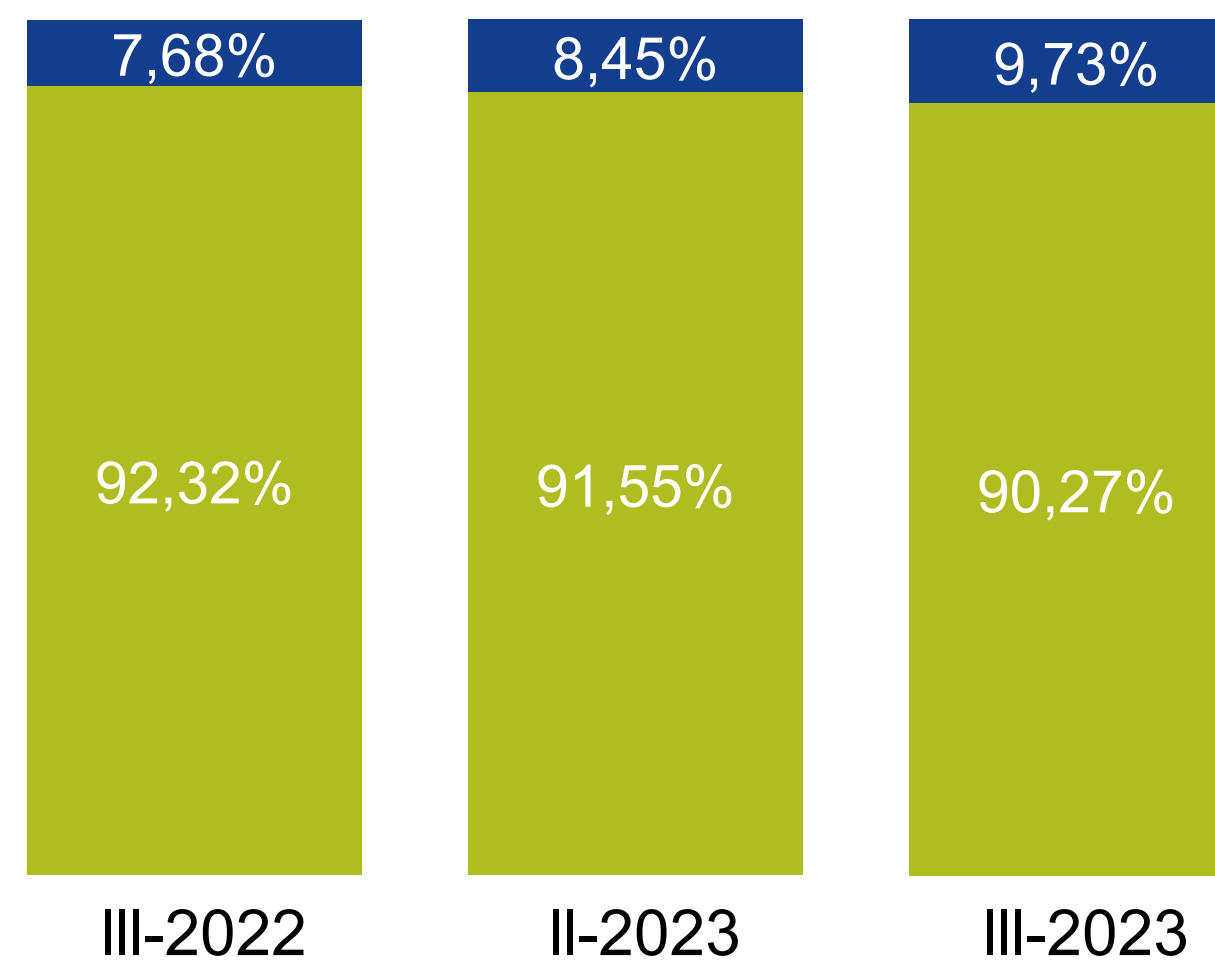
● Enterprises ₪ ● Enterprises \$

Consumer



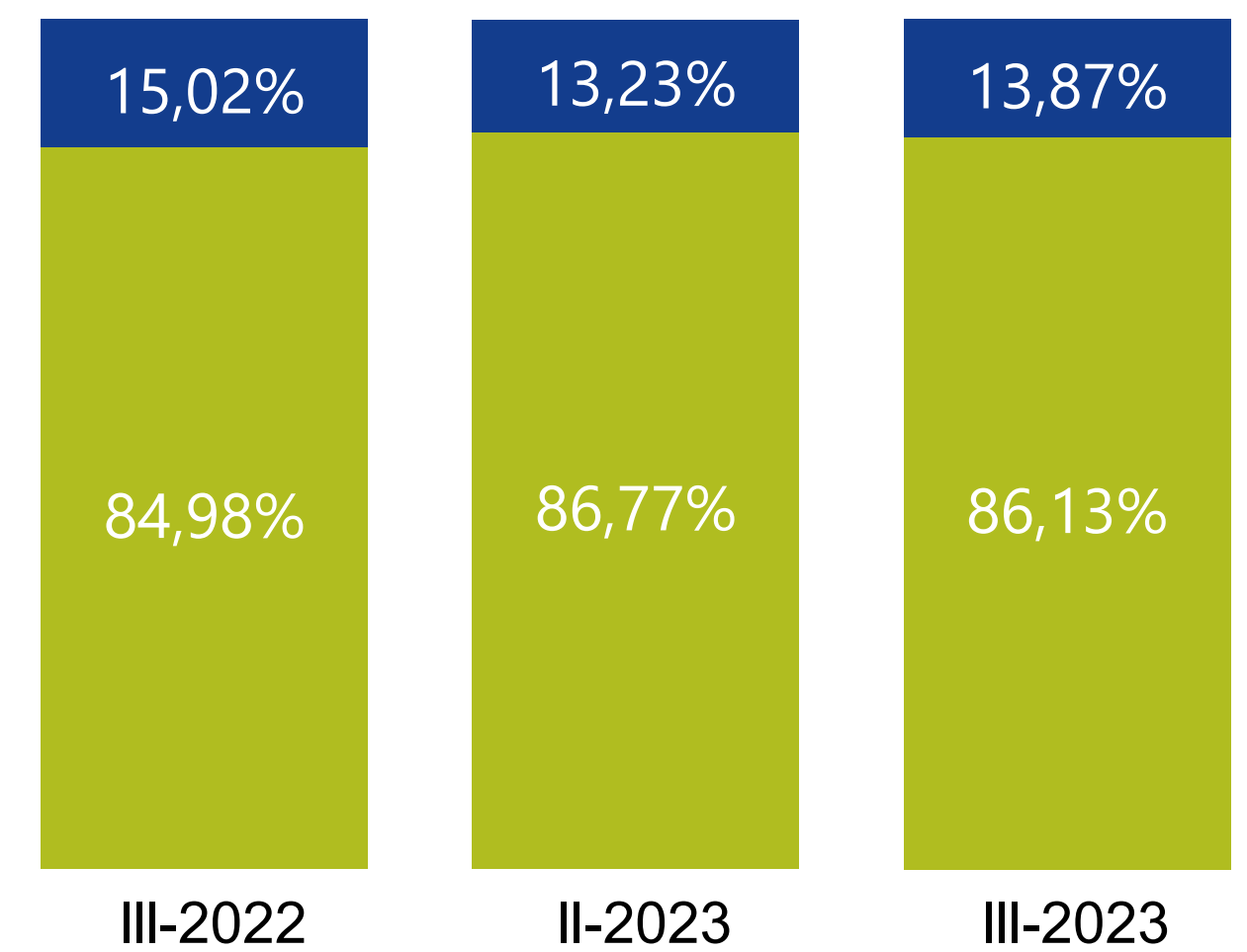
● Consumer ₪ ● Consumer \$

Mortgages



● Mortgages ₪ ● Mortgages \$

Credit Cards



● Credit Cards ₪ ● Credit Cards \$

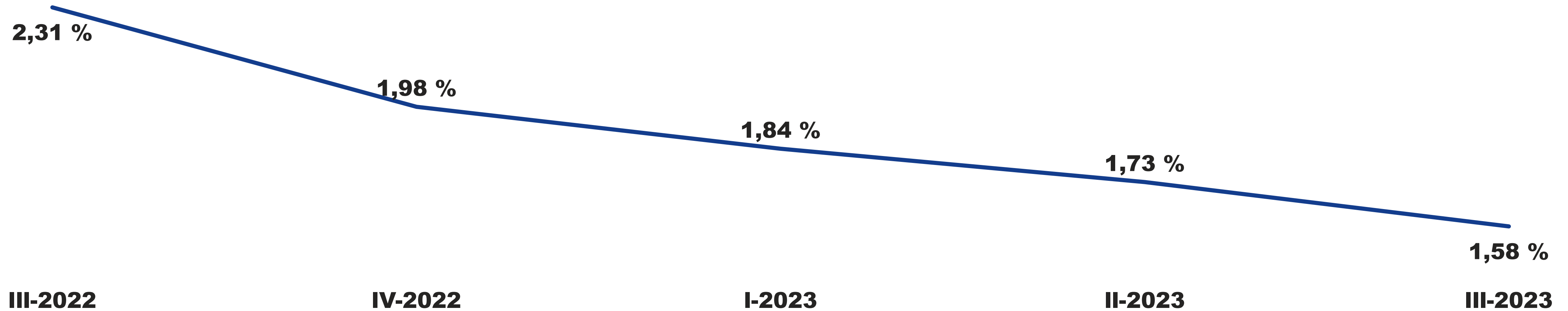
BNCR (stand-alone): loan portfolio by segment

Quarterly and Year growth

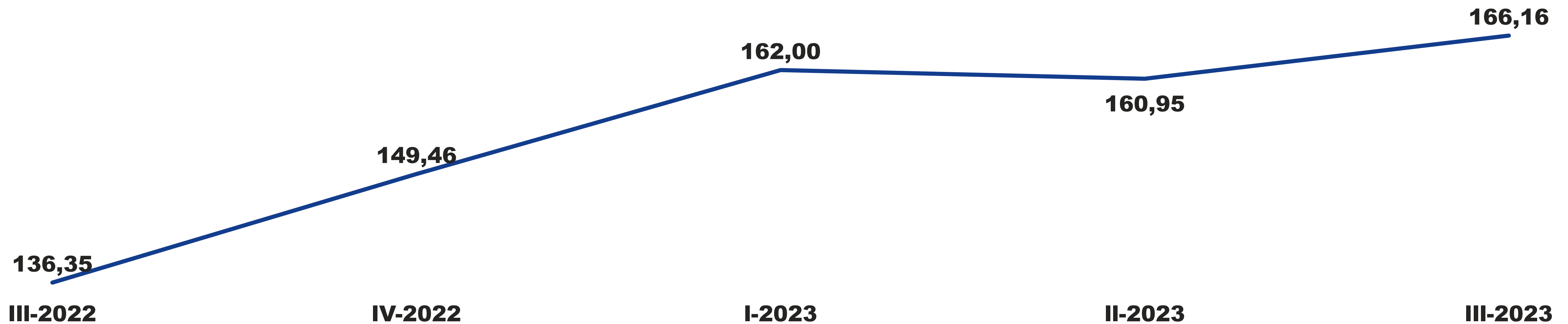
Type	CRC_ Quarterly growth	CRC_Year growth	Others Currency_Quarterly growth	Others Currency_Year growth ▲
Enterprises	1,44 %	4,87 %	-0,79 %	-20,33 %
Credit Card	5,11 %	7,86 %	10,97 %	-1,73 %
Corporate	1,94 %	9,63 %	-0,48 %	14,26 %
Mortgages	-0,00 %	0,08 %	16,81 %	29,76 %
Consumer	7,17 %	25,32 %	12,64 %	59,28 %
Development	6,26 %	29,40 %	14,03 %	151,70 %

BNCR (stand-alone): asset quality

NPLs percentage of the loan portfolio (gross)



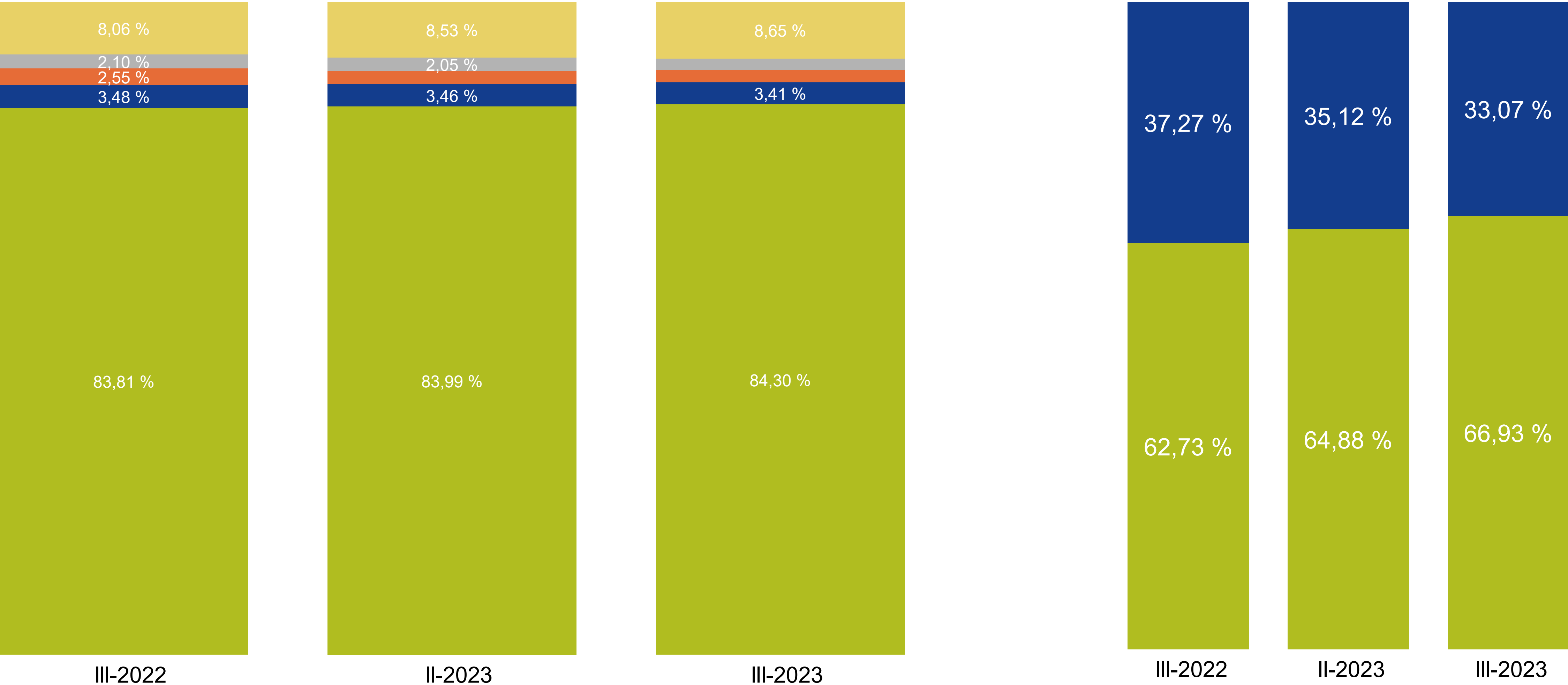
Coverage ratio



BNCR (stand-alone): funding structure

By product

By currency



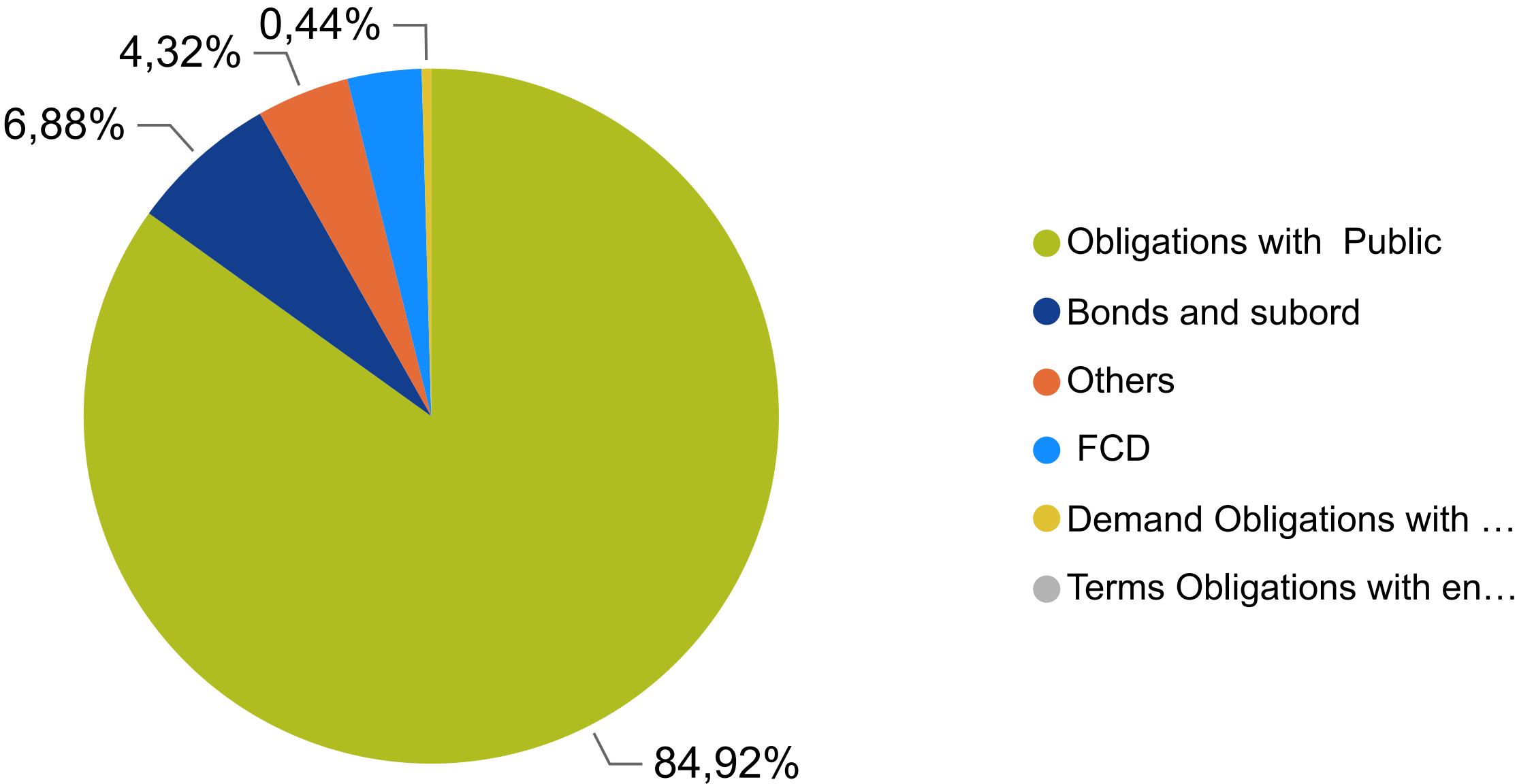
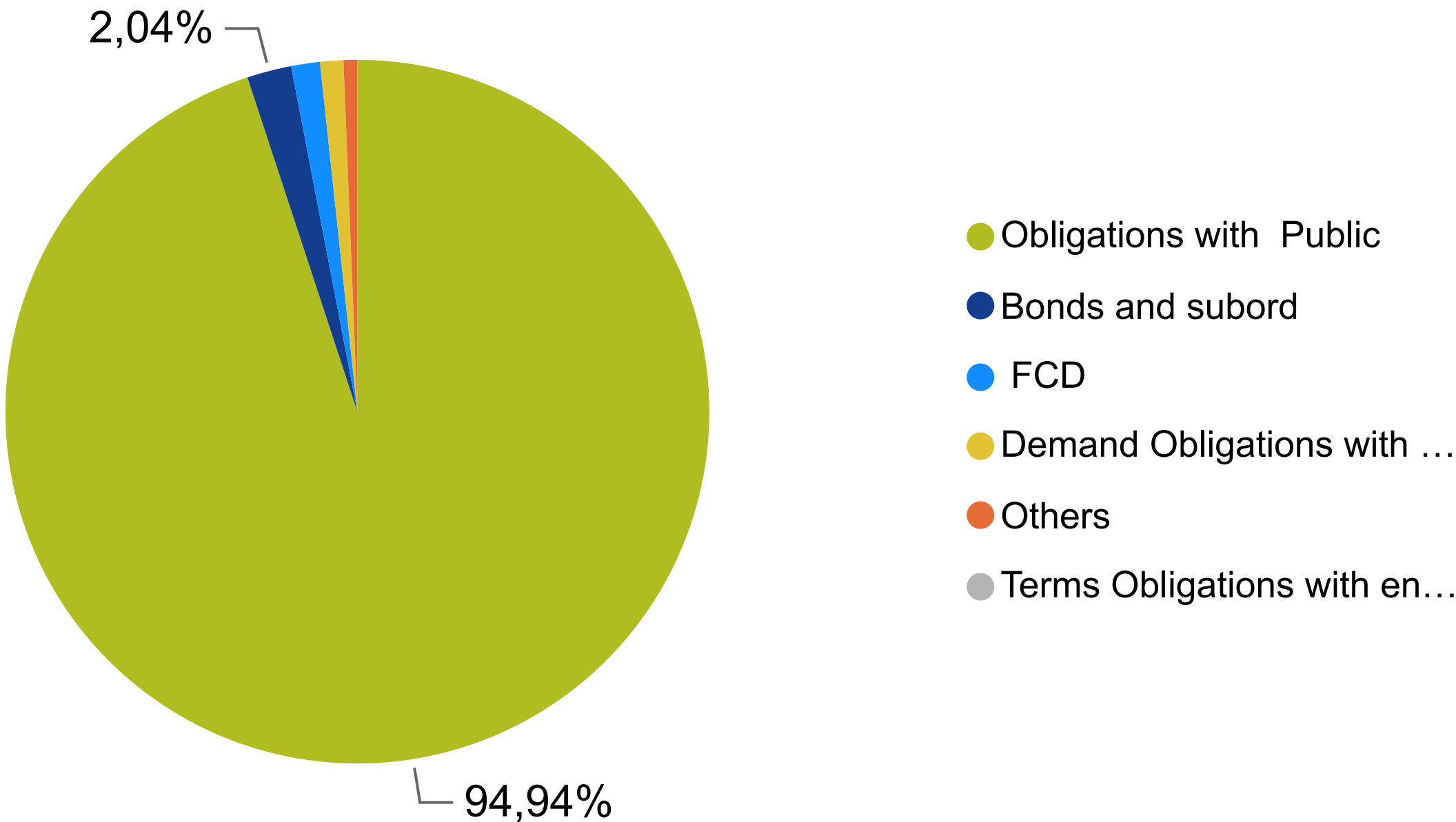
● Obligations with Public ● Bonds and subord ● FCD ● Demand Obligations with entities ● Terms Obligations with entities ● Others

● CRC ● Foreing Currency

BNCR (stand-alone): funding structure

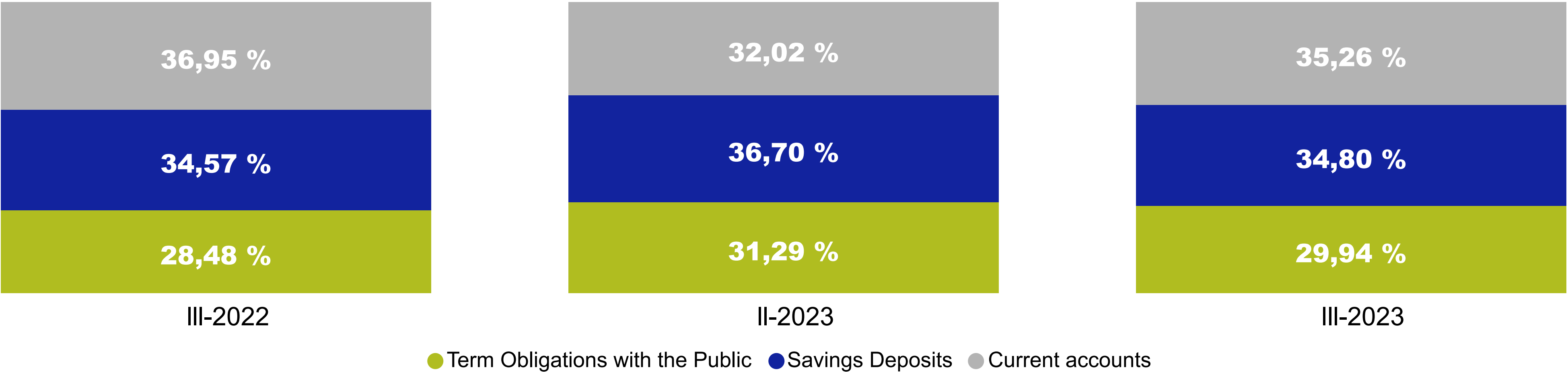
CRC

Foreign currency



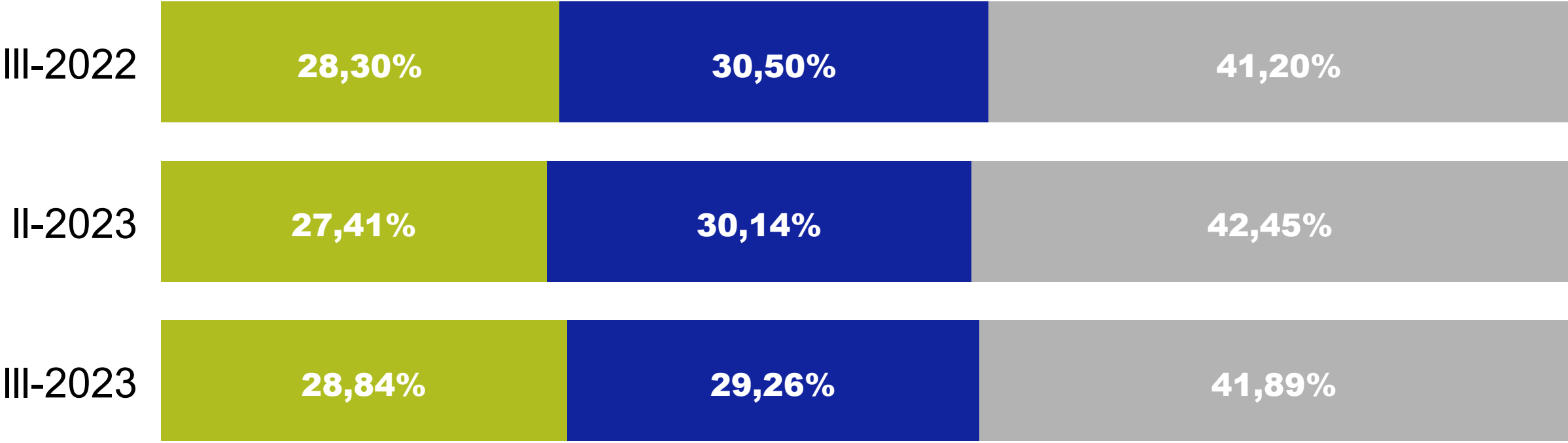
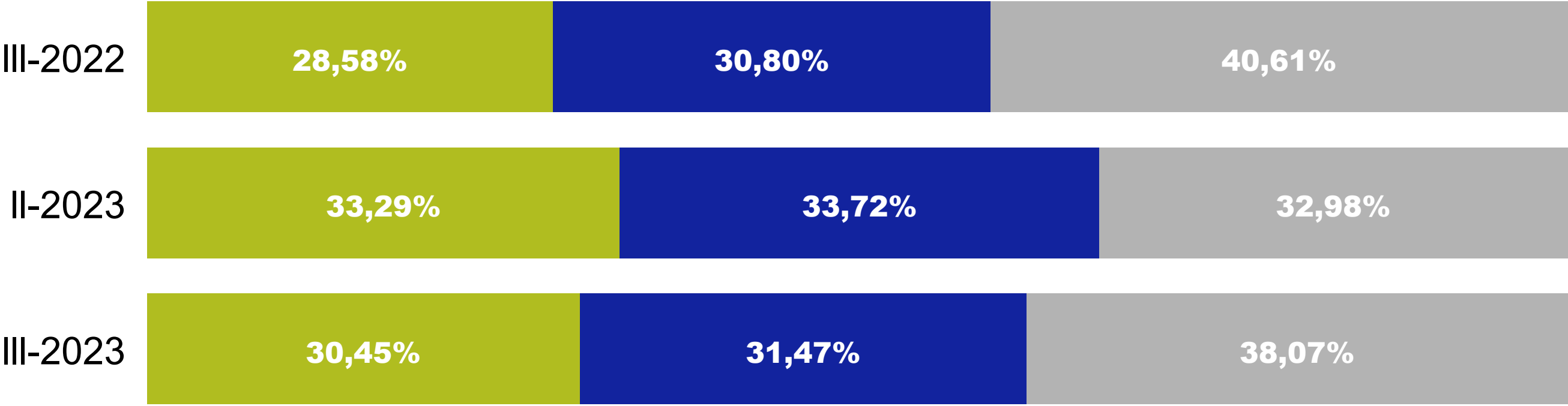
BNCR (stand-alone): Deposit Breakdown

Structure of Deposits



Deposits(CRC)

Deposits(Other)



● Term Obligations with the Public ₺ ● Savings Deposits ₺ ● Current accounts ₺

● Term Obligations with the Public \$ ● Current accounts \$ ● Savings Deposits \$

BNCR: Outstanding Debt

Bonds

Security ▲	Maturity	Issue date	Initial term (years)	Currency	Issued amount (million)	Outstanding amount	Interest rate
BNCR6A	25/10/2028	25/10/2021	7 años	CRC	40,000 MM	11,804 MM	4.96%
BNCR6B	25/10/2031	28/10/2021	10 años	CRC	10,000 MM	10,002MM	5.52%
BNCR6C	06/05/2024	06/05/2022	2 años	CRC	15,000 MM	9,666 MM	4.92%
BNCR6D	06/05/2025	06/05/2022	3 años	CRC	15,000 MM	8,083 MM	5.54%
BNCR6E	12/07/2027	12/07/2022	5 años	CRC	30,000 MM	2,000 MM	TRI 6M+3%
BNCR6F	12/08/2025	12/08/2022	3 años	CRC	30,000 MM	19,675 MM	10.3530%
BNCR6G	29/08/2025	30/08/2022	3 años	CRC	20,000 MM	12,113 MM	10.3530%
BNCR6H	08/09/2032	08/09/2022	10 años	CRC	6,250 MM	6,250 MM	11.2942%
BNCR6I	30/09/2025	30/09/2022	3 años	CRC	20,000 MM	8,957MM	11.2942%
RegS / 144A	01/11/2023	01/11/2013	10 años	USD	500,000 MM	172,844 MM	6,25%

Subordinated Debt

Long-term debt (loans)	MM de CRC	Rate_CRC	MM de USD	Rate_USD
Internacional			182,67	3,18 %
Local	29.057,38	4,57 %		
Total	29.057,38	4,57 %	182,67	3,18 %

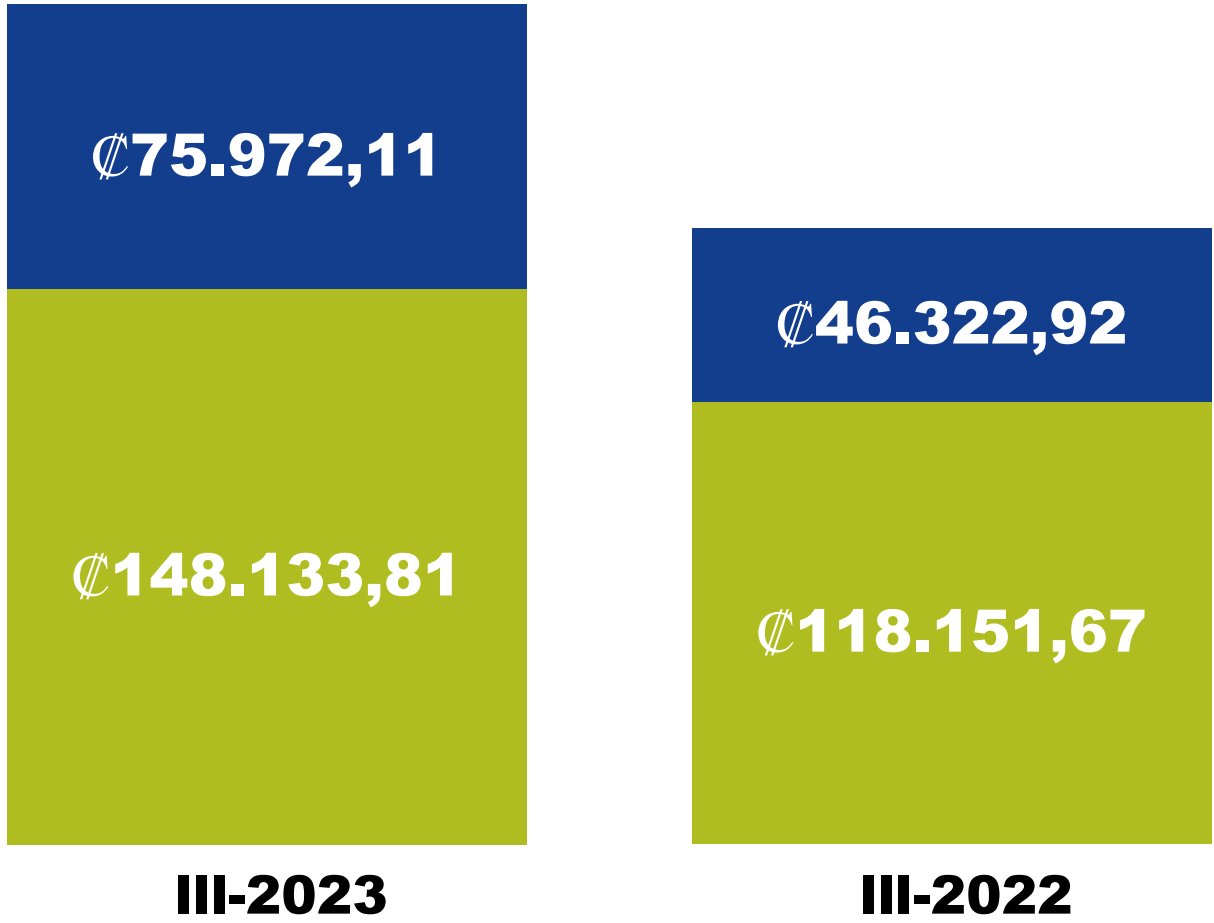
Credit Ratings

LocalesInternacionales

Tipo	SCR	BNCR	Fitch	Moody's
Last	1/9/2023	Last	01/03/2023	09/11/2023
Tipo	SCR	Outlook	Negativa	Estable
BN-VI Programa de emisiones estandarizadas de deuda de corto plazo en colones	SCR 1+(CR)	Stand alone rating foreign currency	BB-	B1
BN-VII Programa de Emisiones Estandarizadas de Deuda de Corto Plazo en Dólares	SCR 1+(CR)			
Dépósitos de corto plazo	SCR 1+(CR)			
BN Programa de emisiones de Bonos Estandarizados (mediano plazo) en colones - V	SCR AA+(CR)			
BN-VII Programa de Emisiones Estandarizadas de Deuda de Mediano Plazo en Colones	SCR AA+(CR)			
BN-VIII Programa de Emisiones de Bonos Estandarizados Mediano Plazo en Dólares	SCR AA+(CR)			
Depósitos de largo plazo	SCR AA+(CR)			

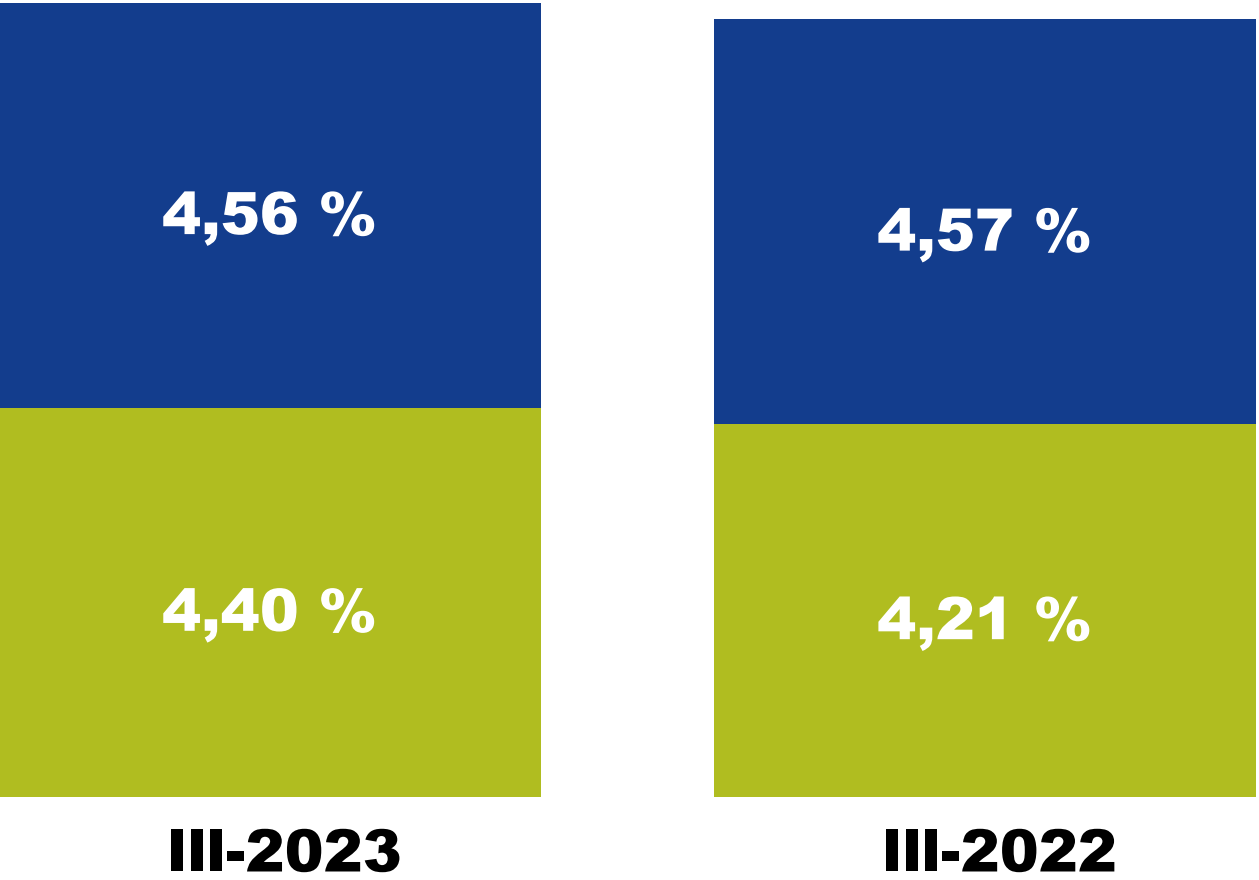
Financial performance (Annual)

Financial income (million CRC)



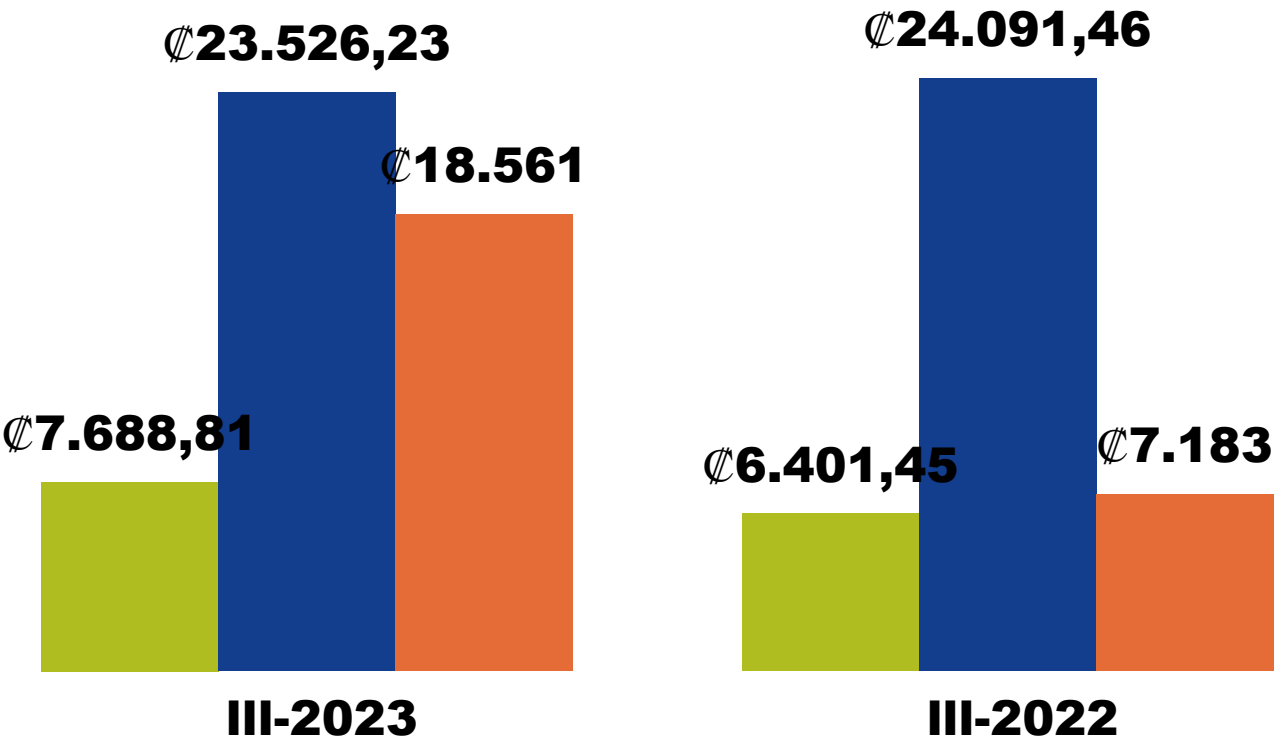
● Financial Income ● Financial Expense

NIM



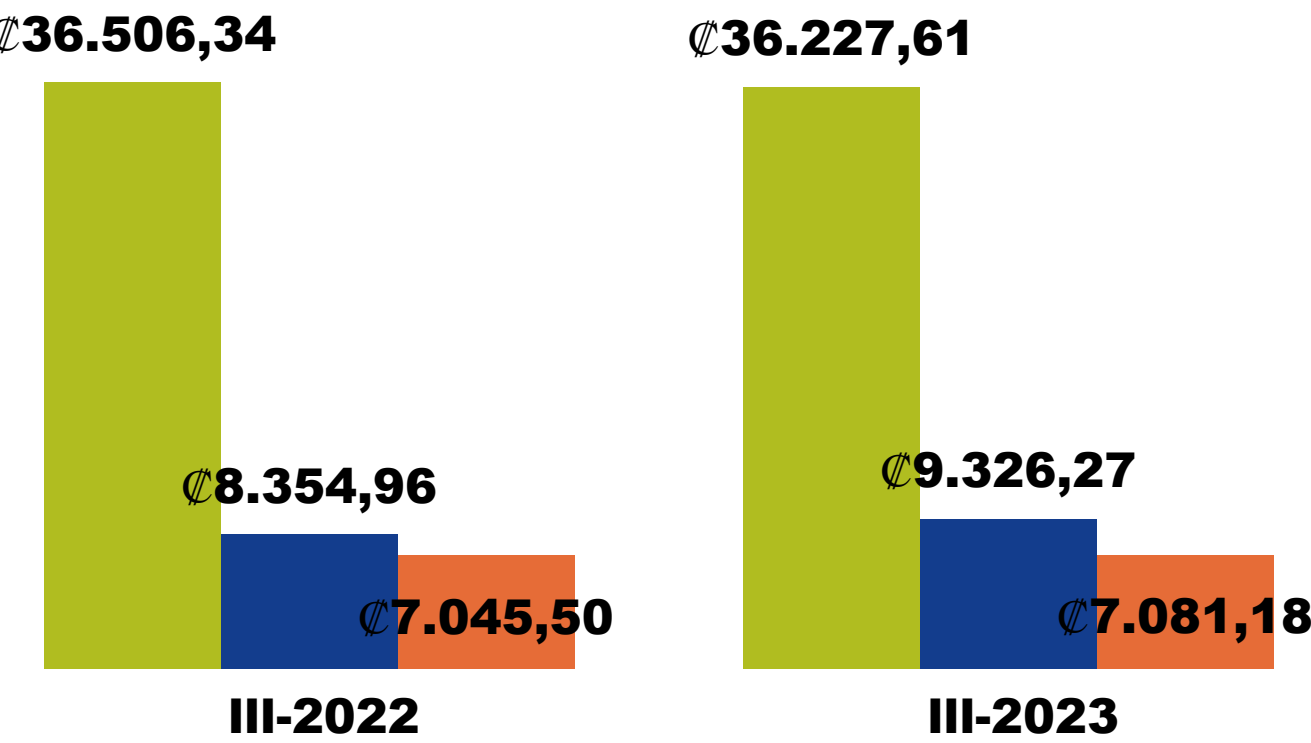
● Net-NIM ● NIM

Fee income (million CRC)



● Net FX Income ● Commissions ● Others Financial Income

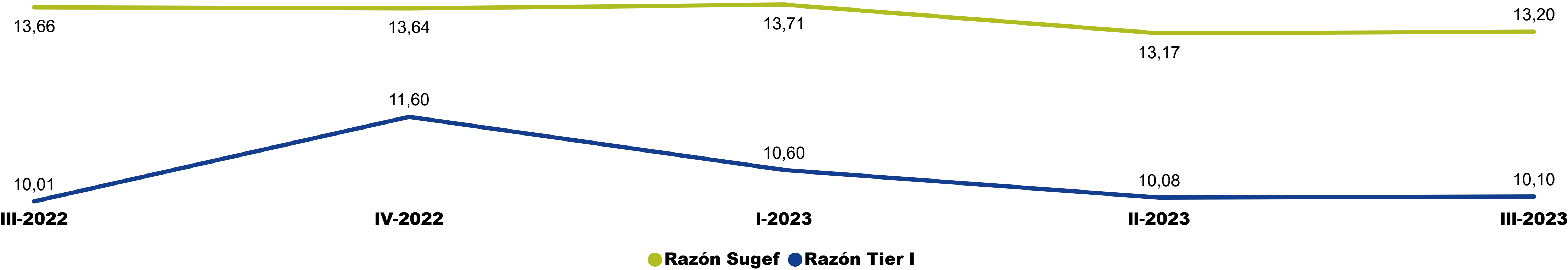
Operational expenditure (million CRC)



● Labor ● Operating ● infrastructure

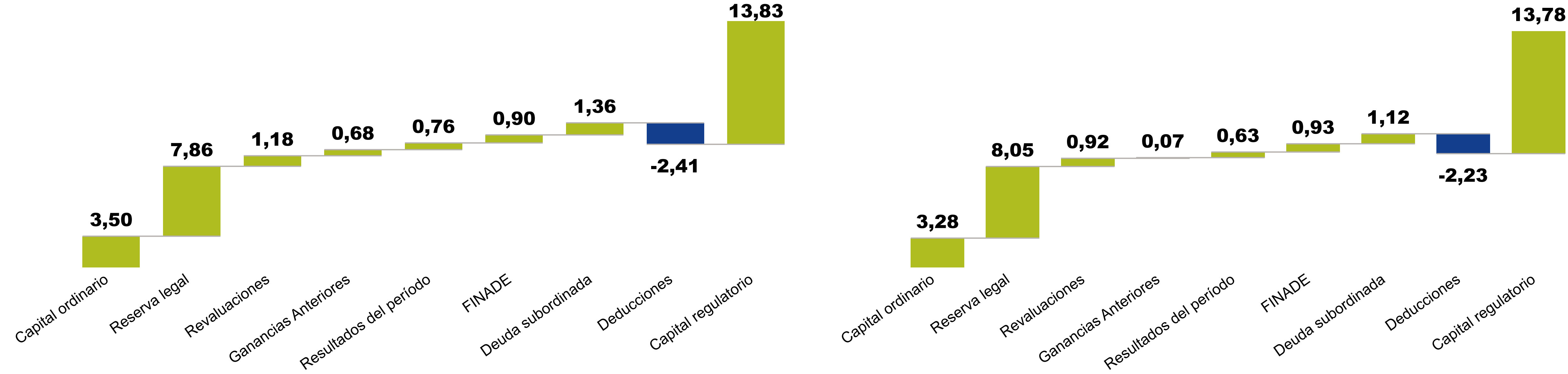
Capital structure

Capitalization



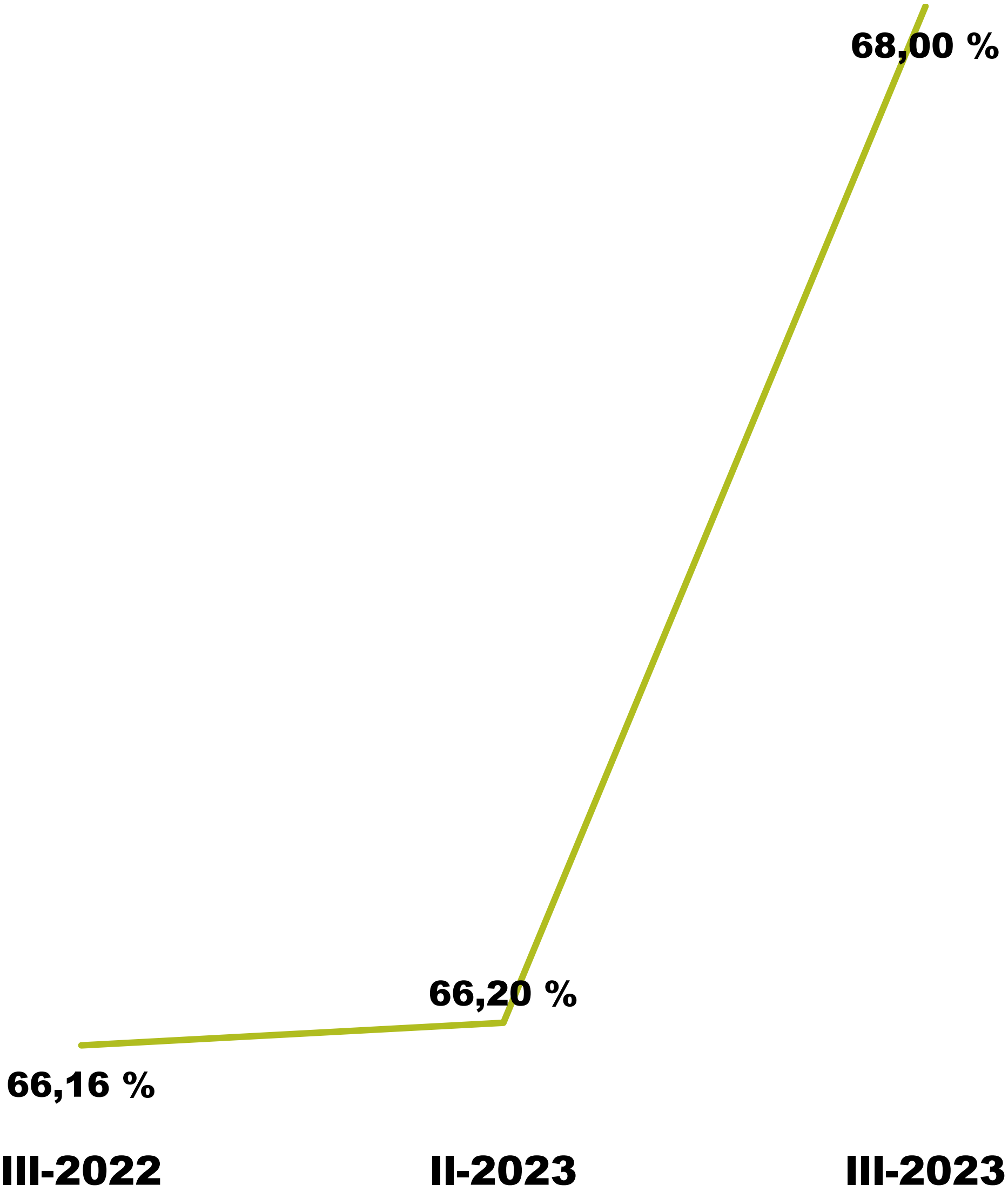
ISP composition (Dec-2022)

ISP composition (Set-2023)

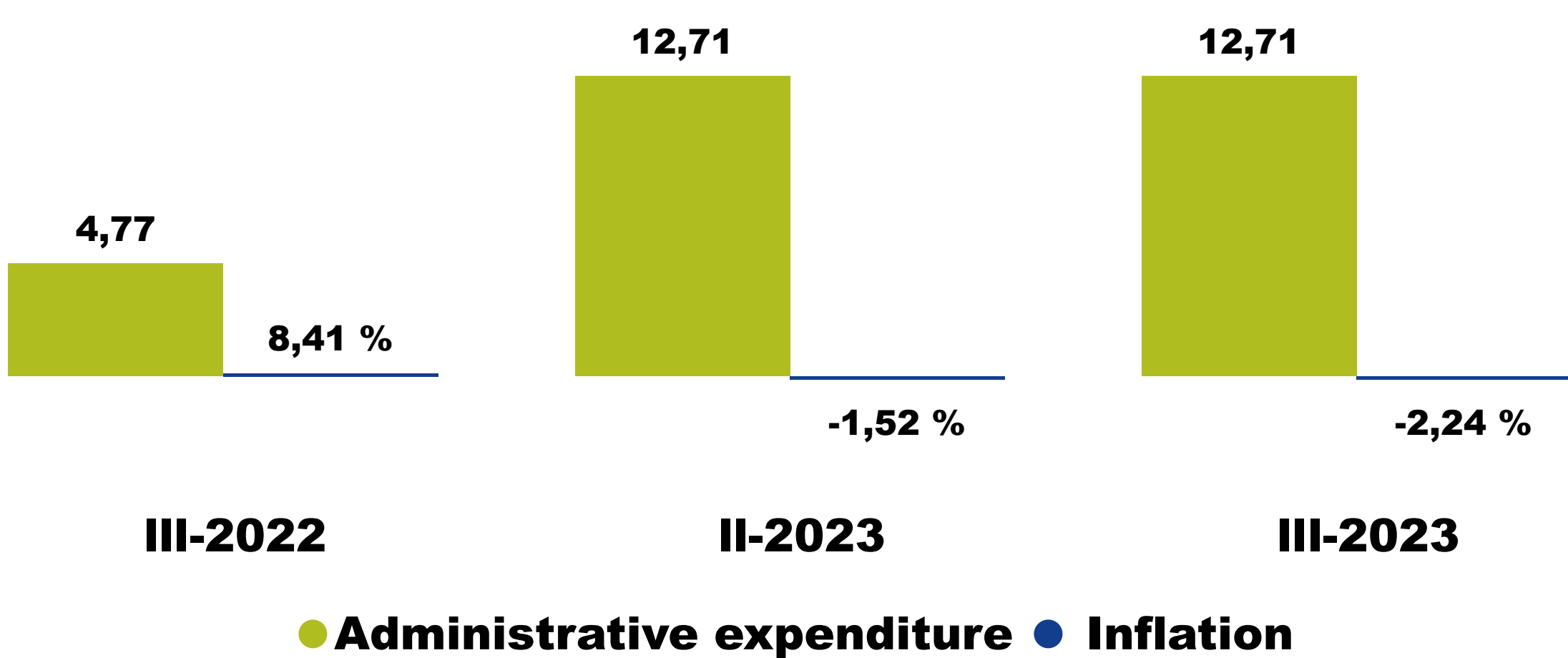


Efficiency

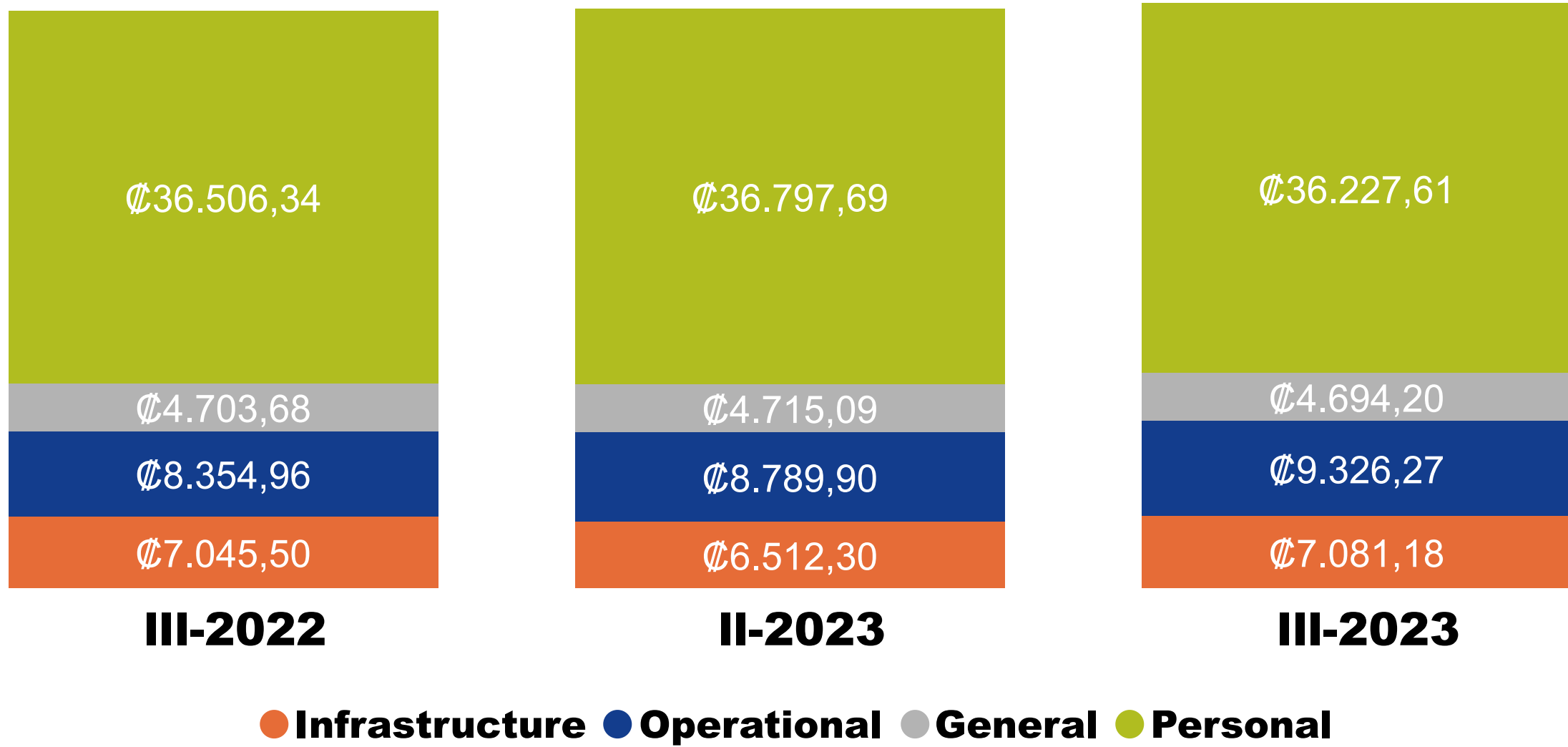
Efficiency ratio



Administrative expenditure (YoY growth, %)

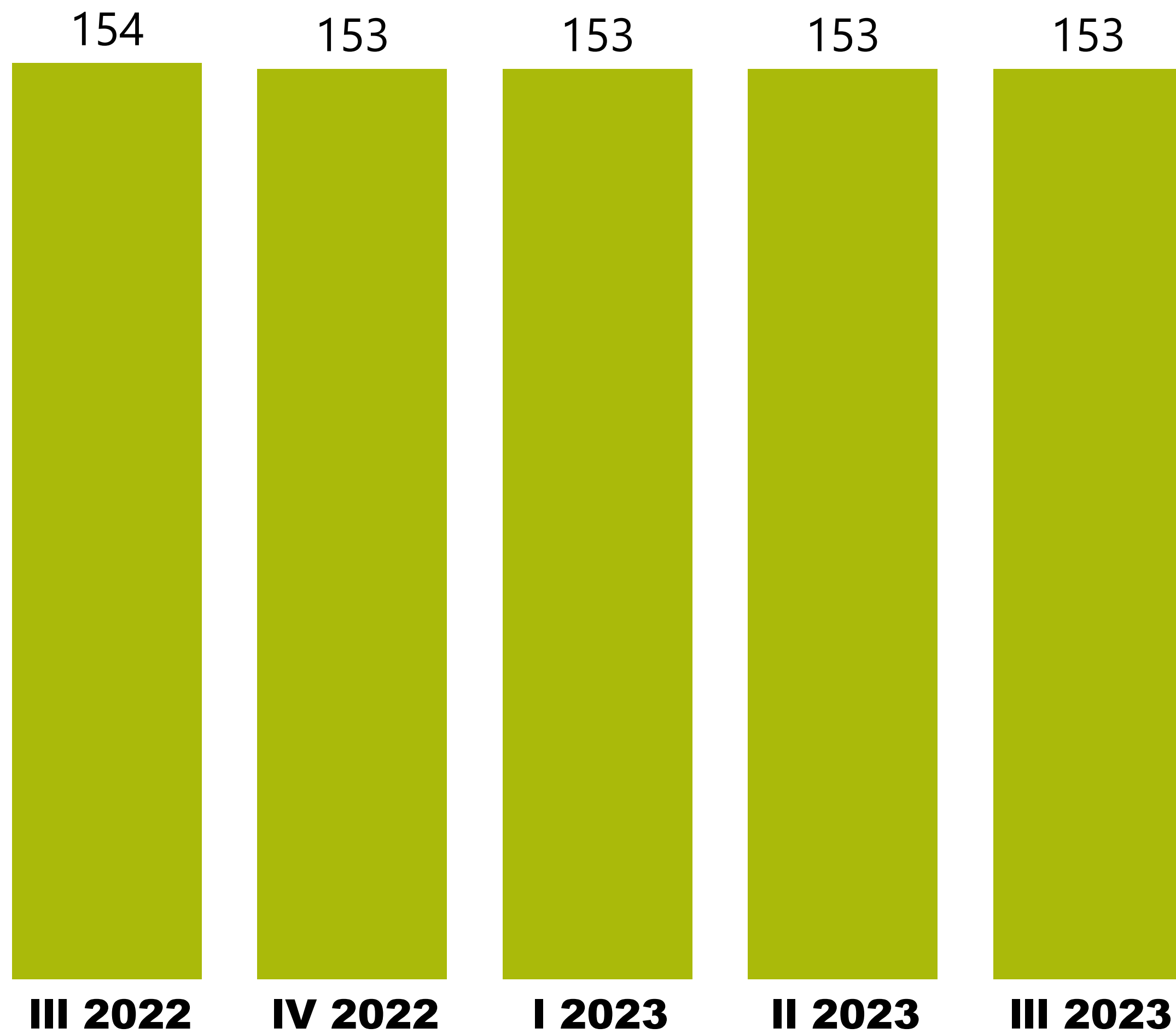


Administrative expenditure breakdown (million CRC)

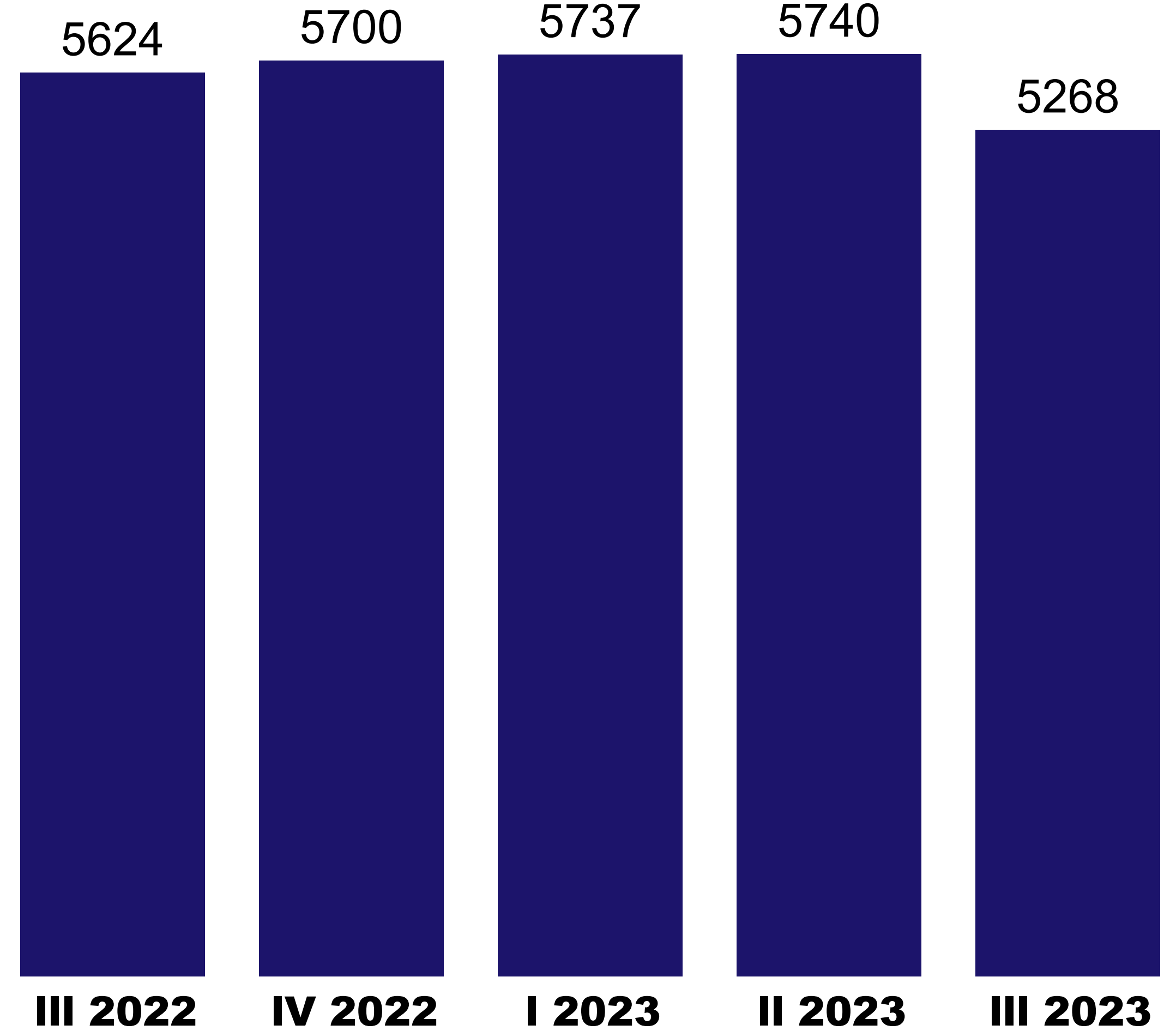


Branches and payroll

Branches



Payroll



Juntos Somos Progreso