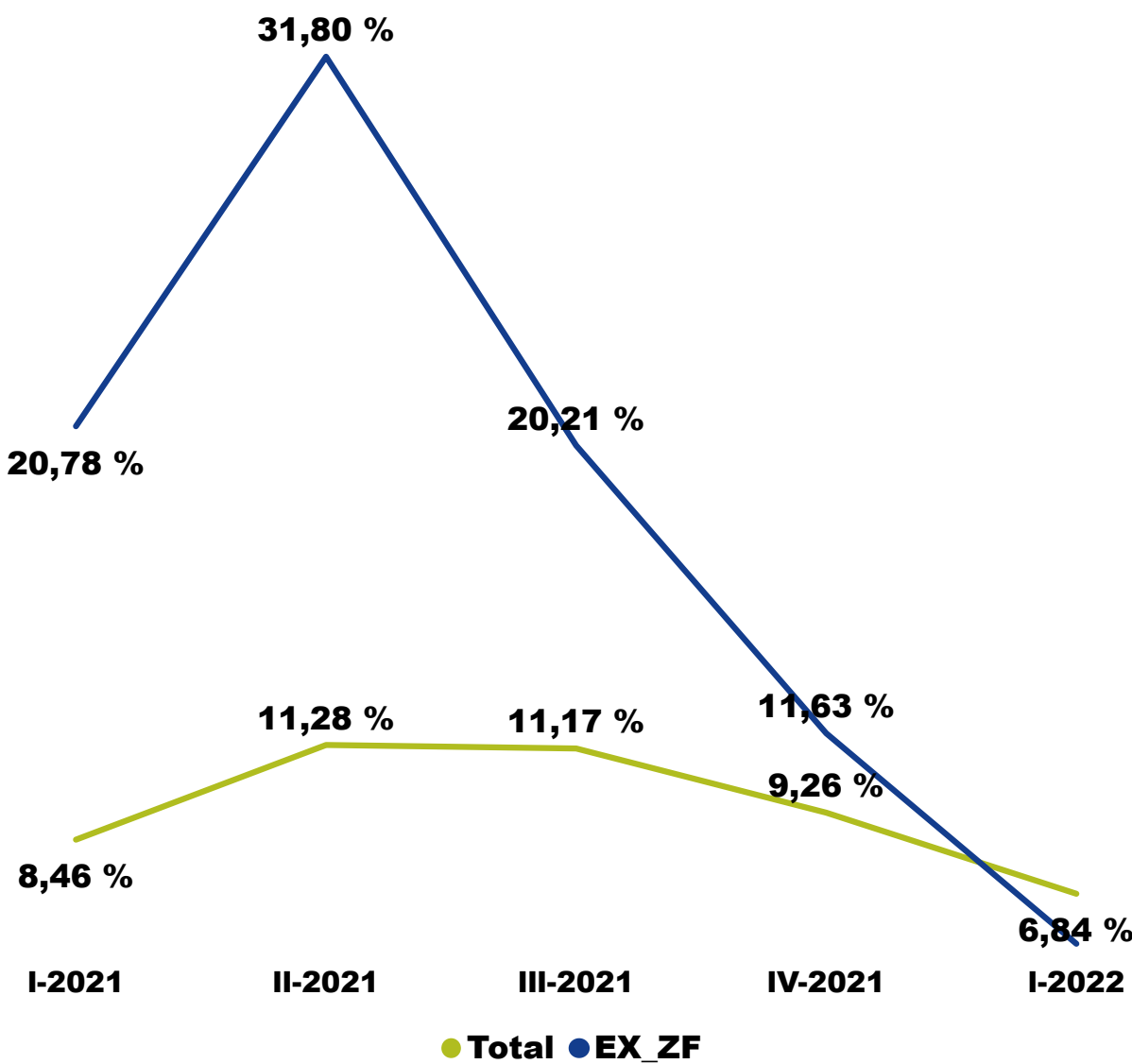


INVESTOR REPORT

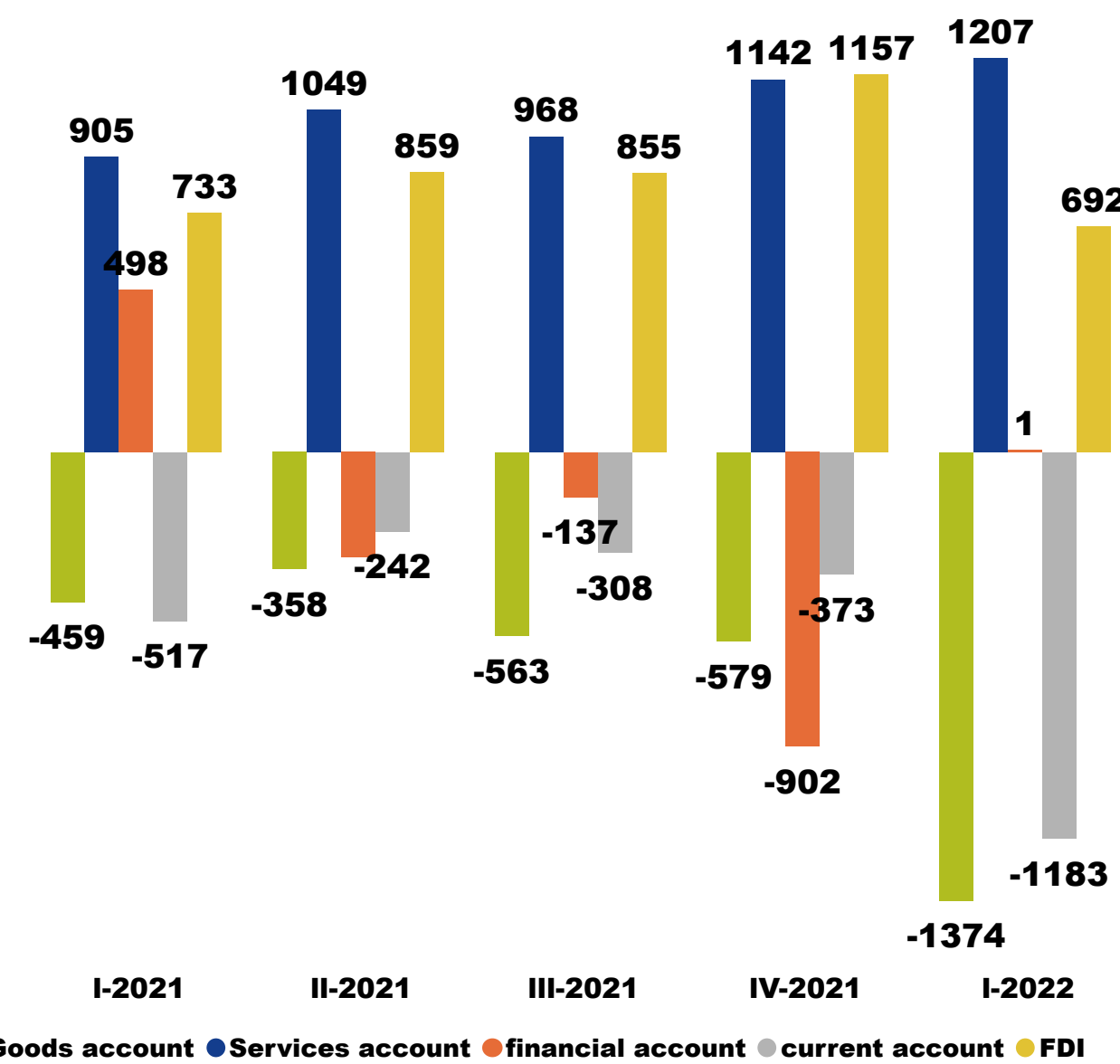
FIRST QUARTER, 2022

Costa Rica: Economic Activity

IMAE (YoY variation, %)



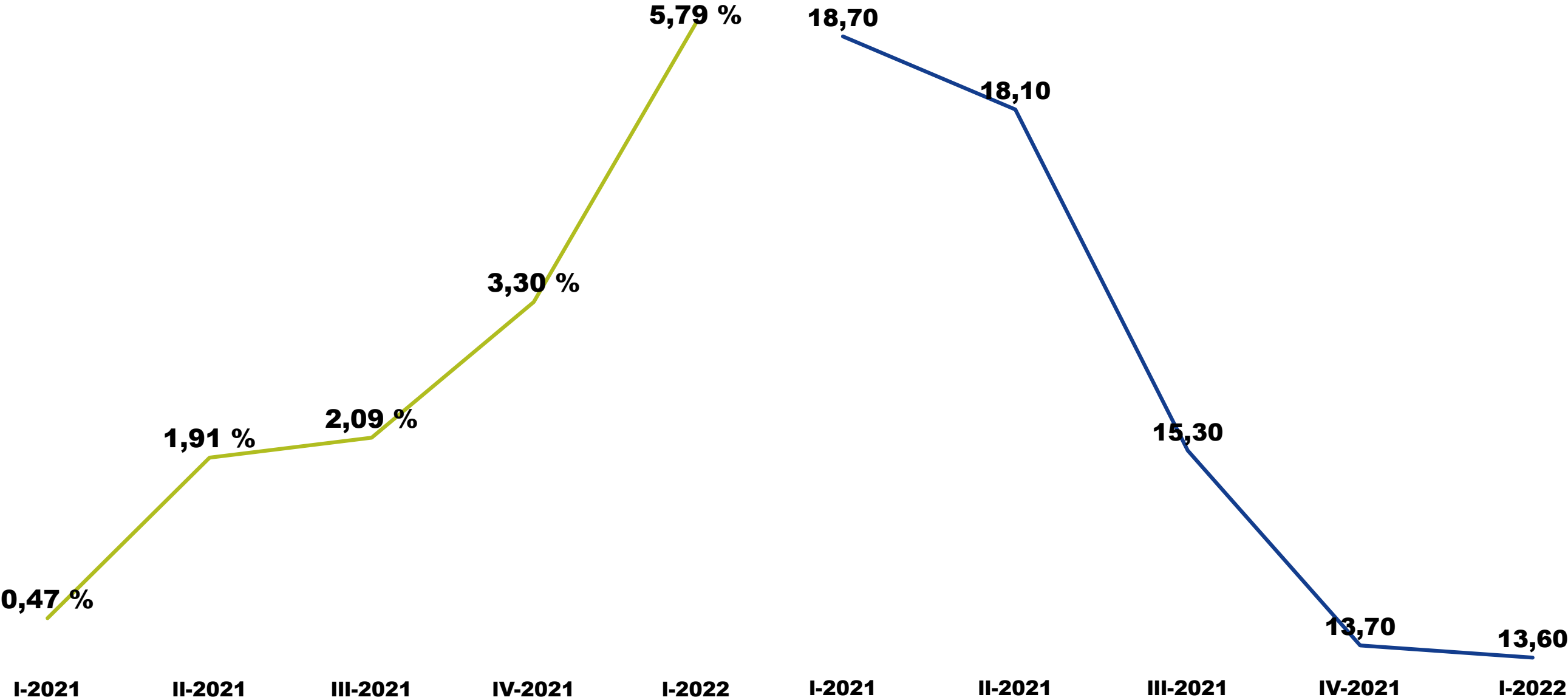
Balance of Payments (last year, million USD)



Costa Rica: Economic Activity

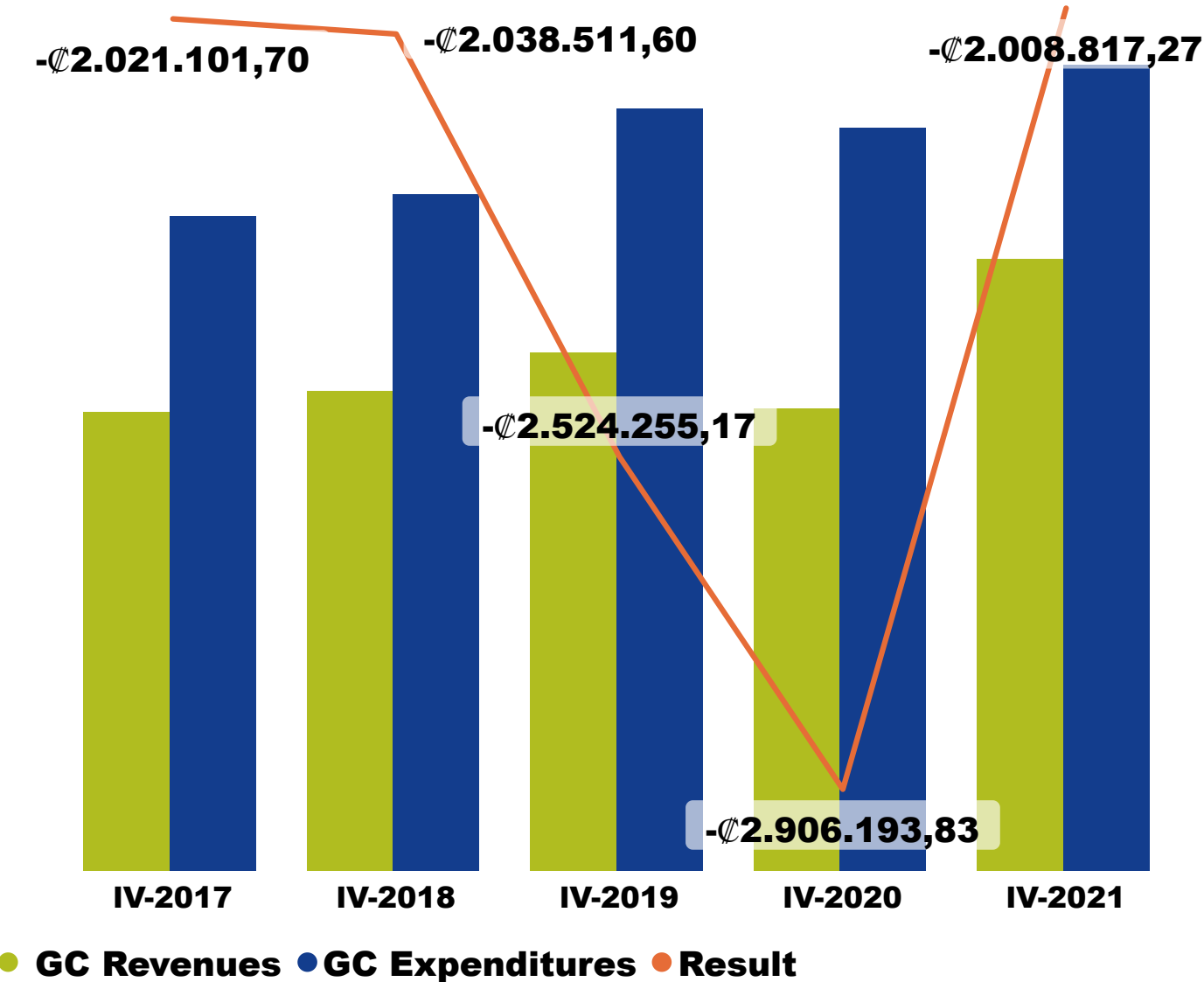
Consumer Price index (CPI)

Unemployment

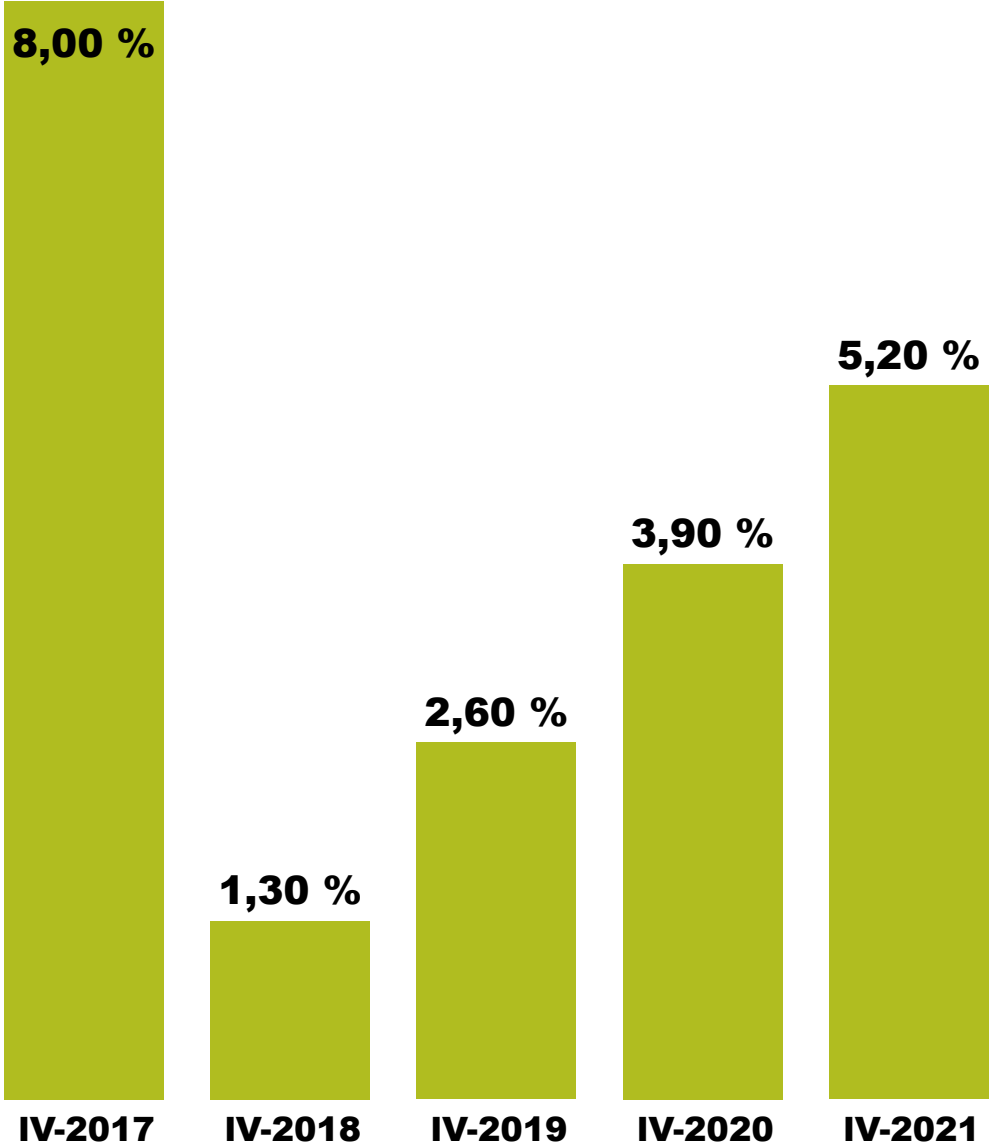


Costa Rica: Economic Activity

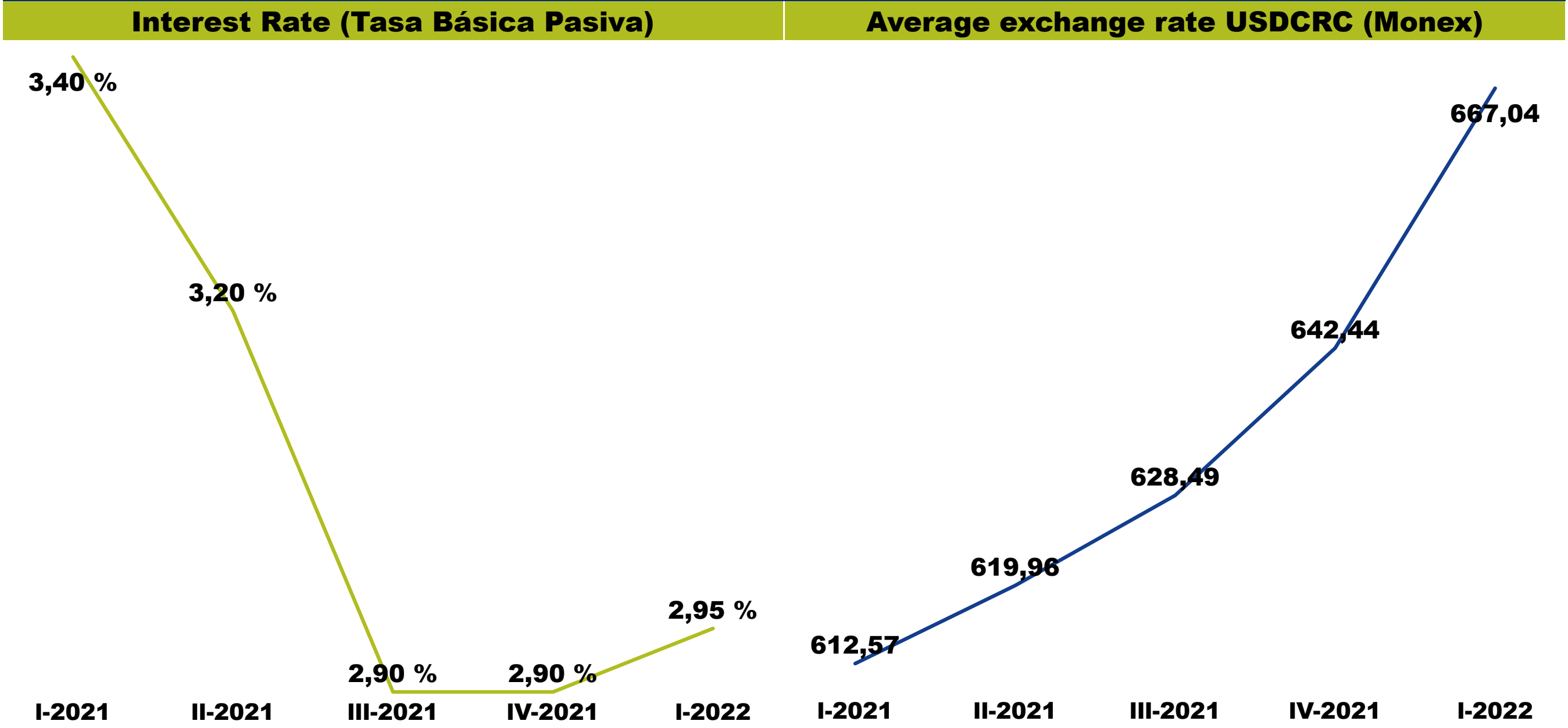
Central government: revenues and expenditures (last year, million CRC)



Central Government Deficit / GDP (%)



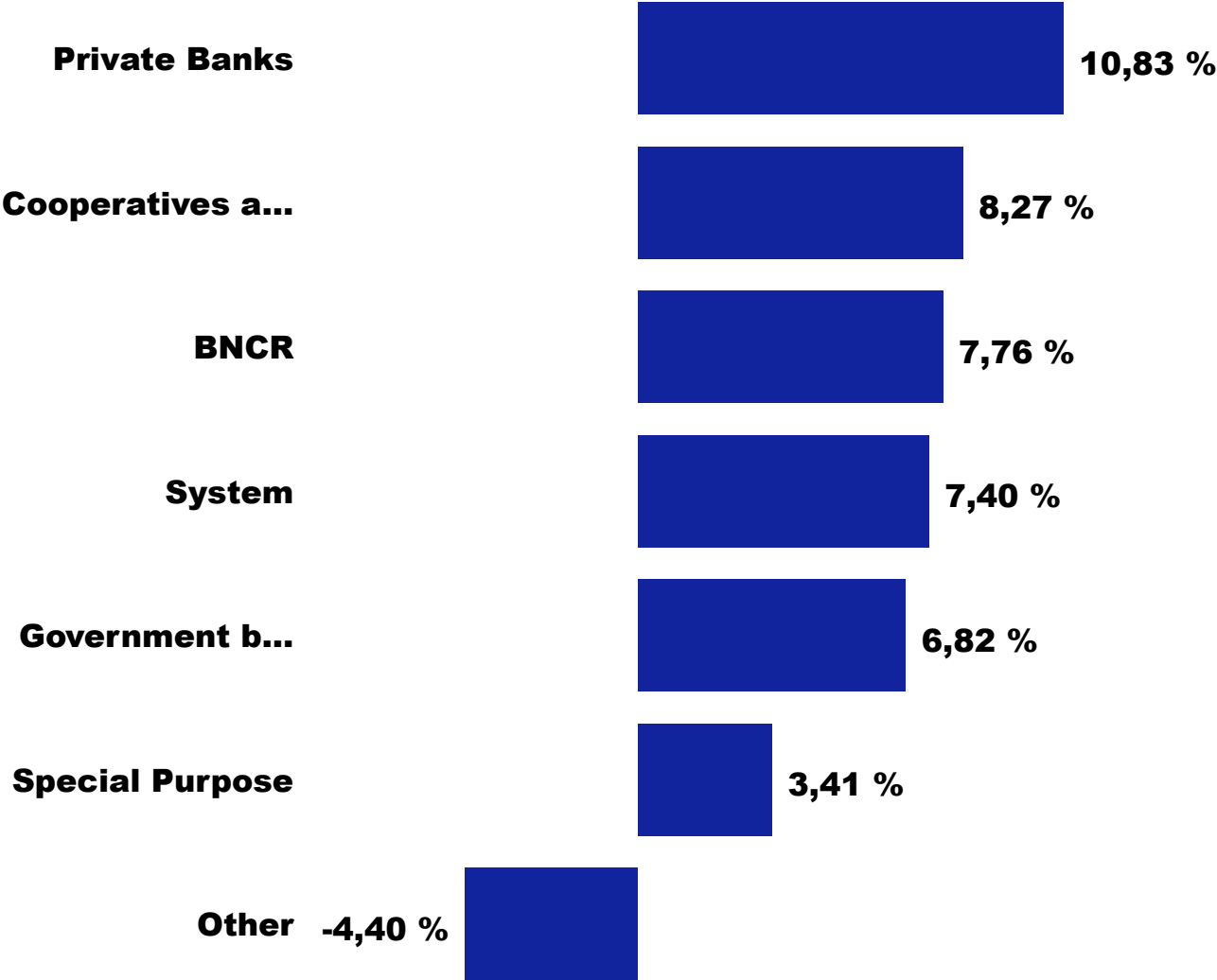
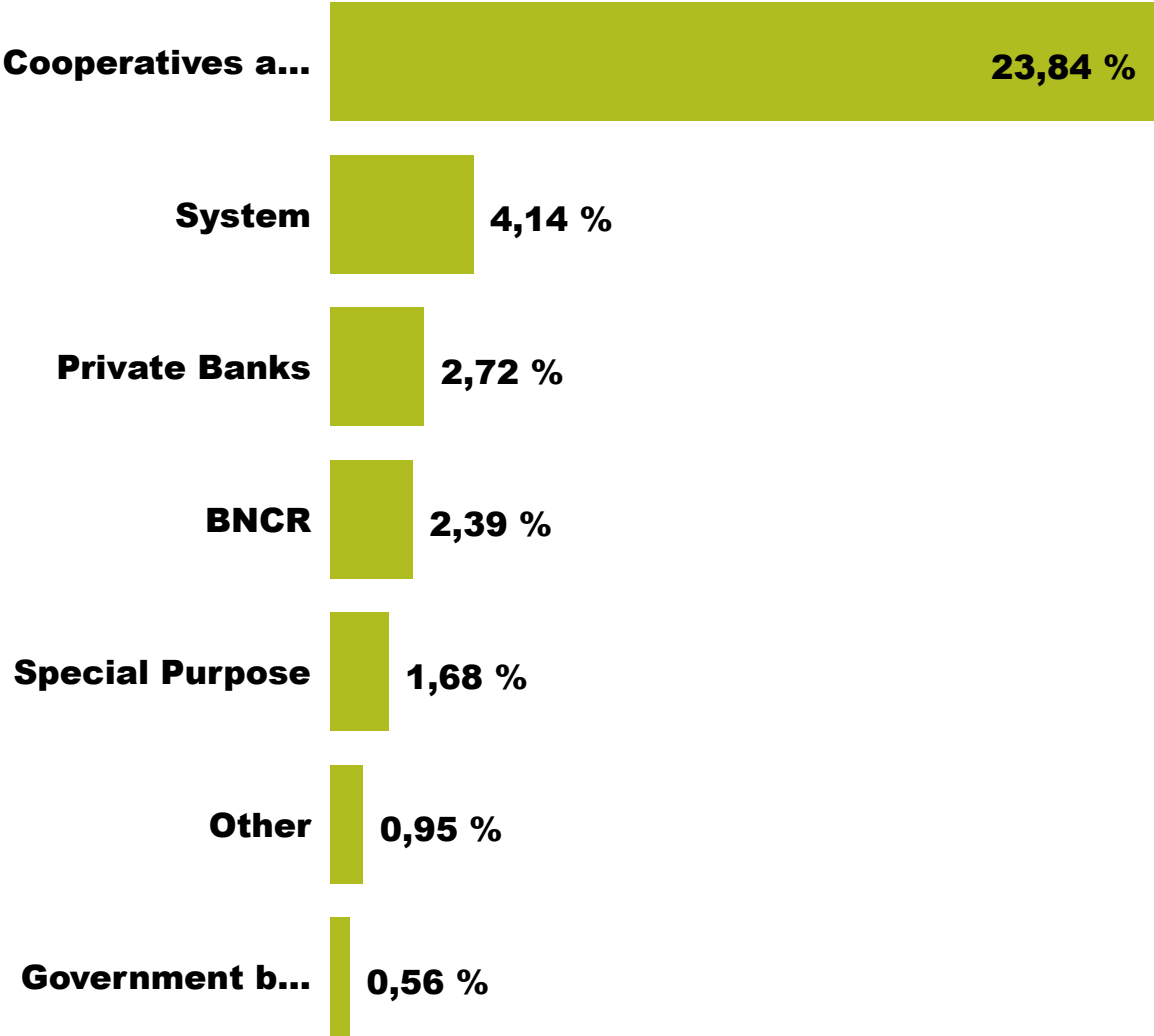
Costa Rica: Economic Activity



Bank system: credit (gross)

Quarterly growth (1Q 2022)

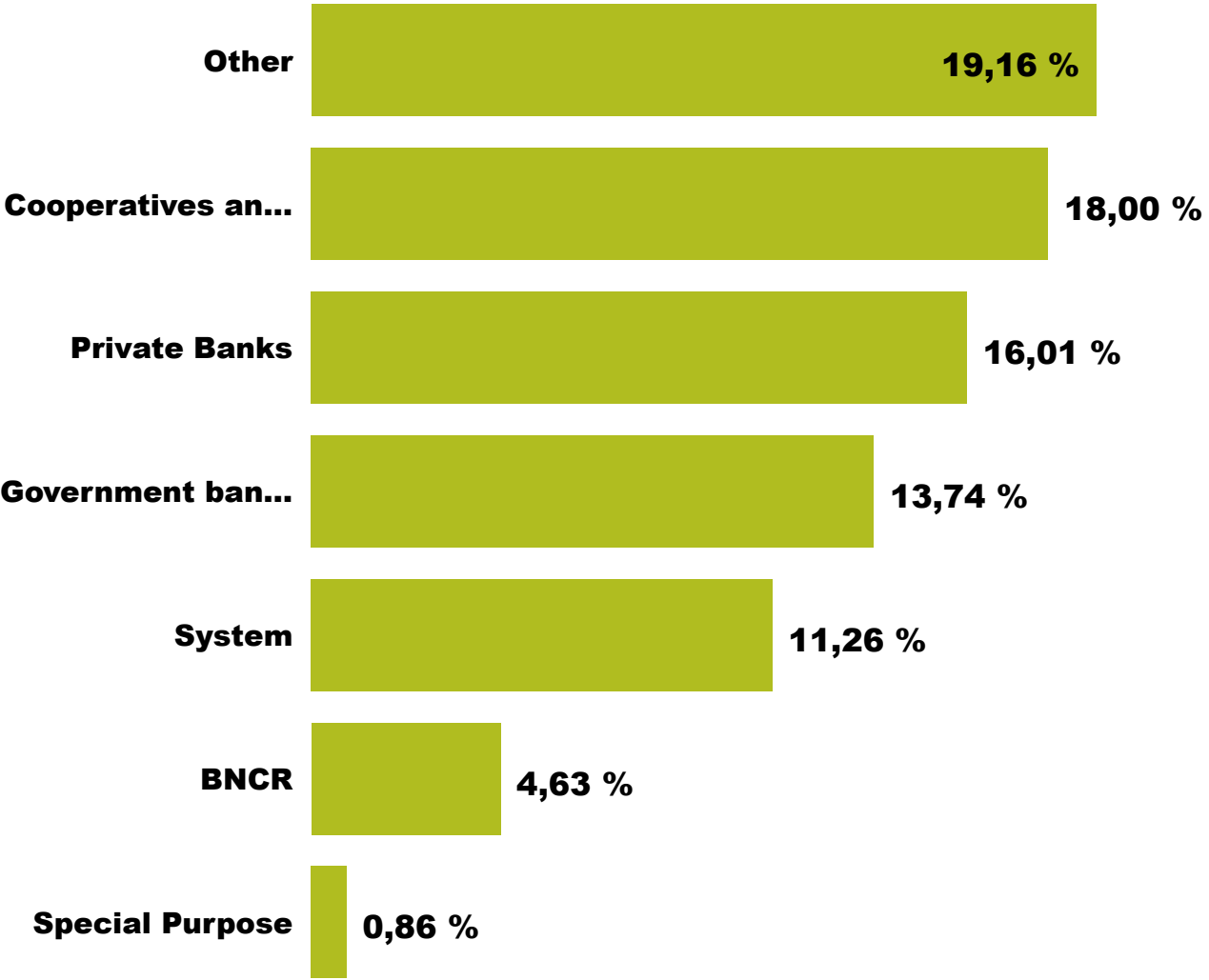
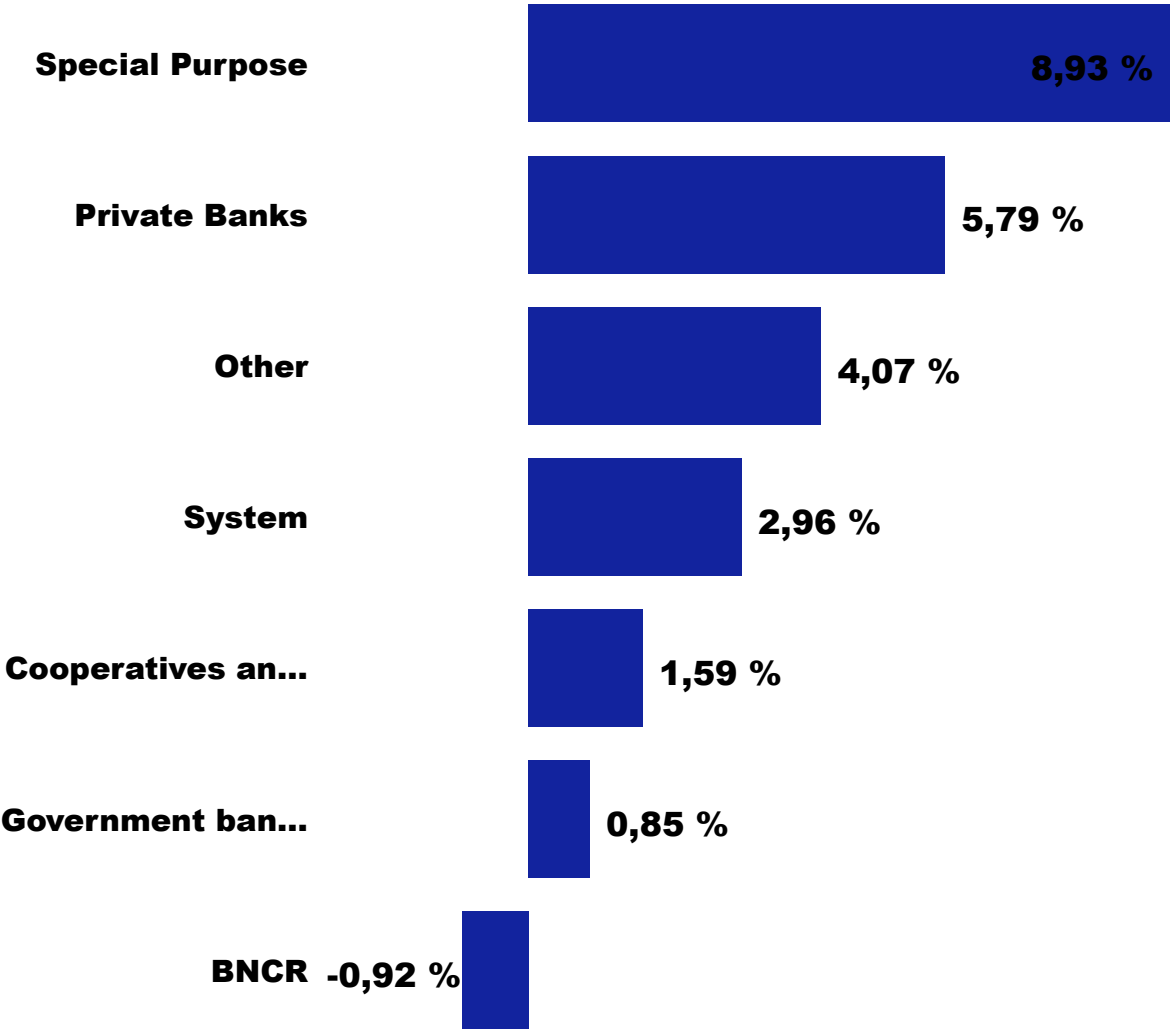
Year growth (1Q 2022)



Bank System: deposits

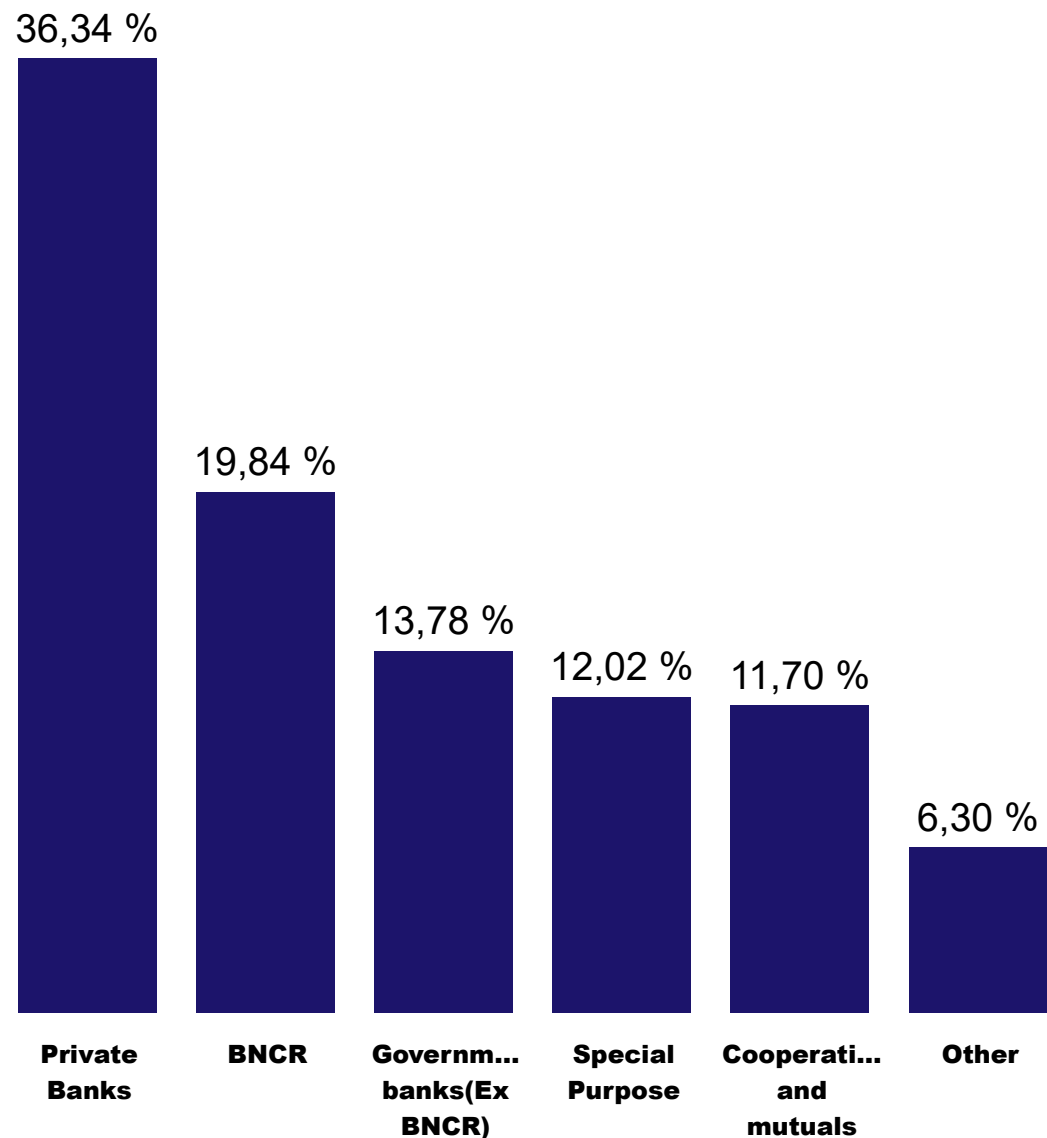
Quarterly growth (1Q 2022)

Year growth (1Q 2022)



Market share March 2022

Credit

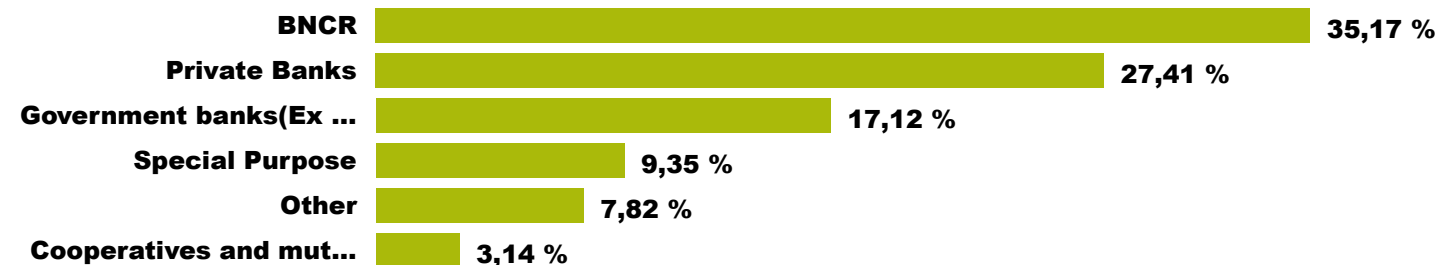


Current Account



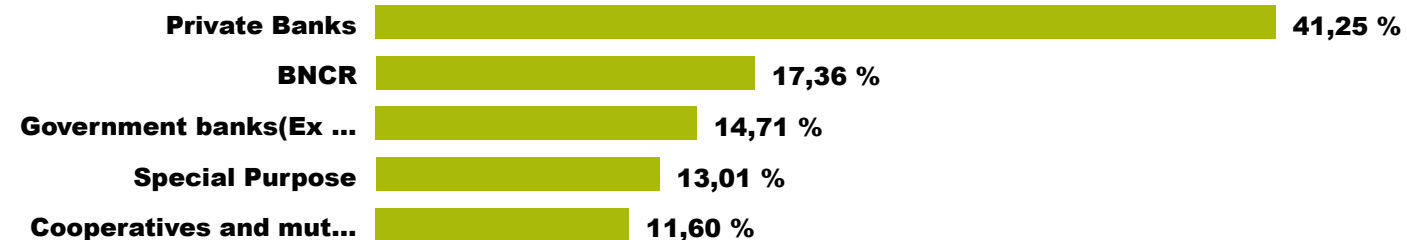
Current accounts

Savings Deposits



Savings Deposits

Terms obligations with the public

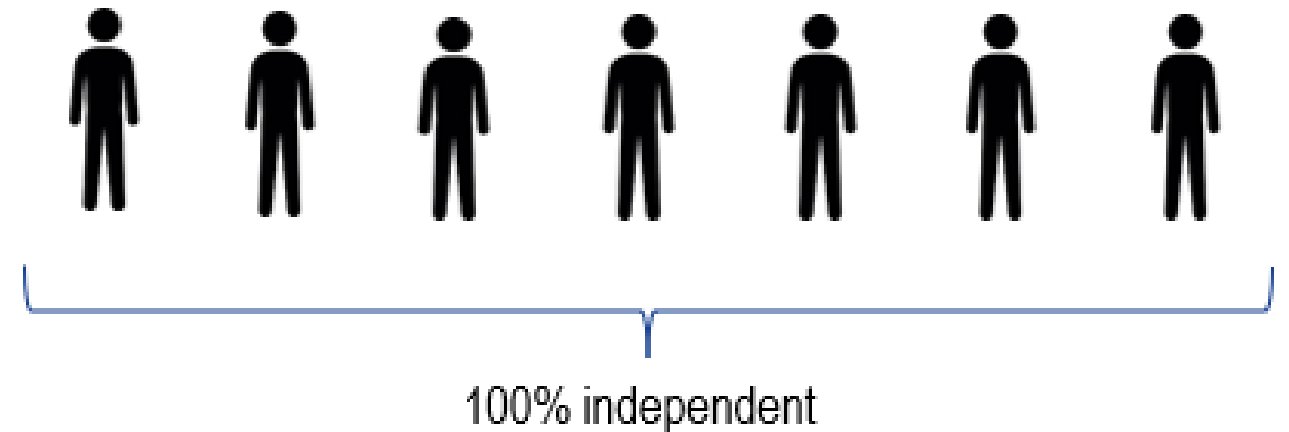


Corporate Governance

Governance Structure



Independent Board of Directors

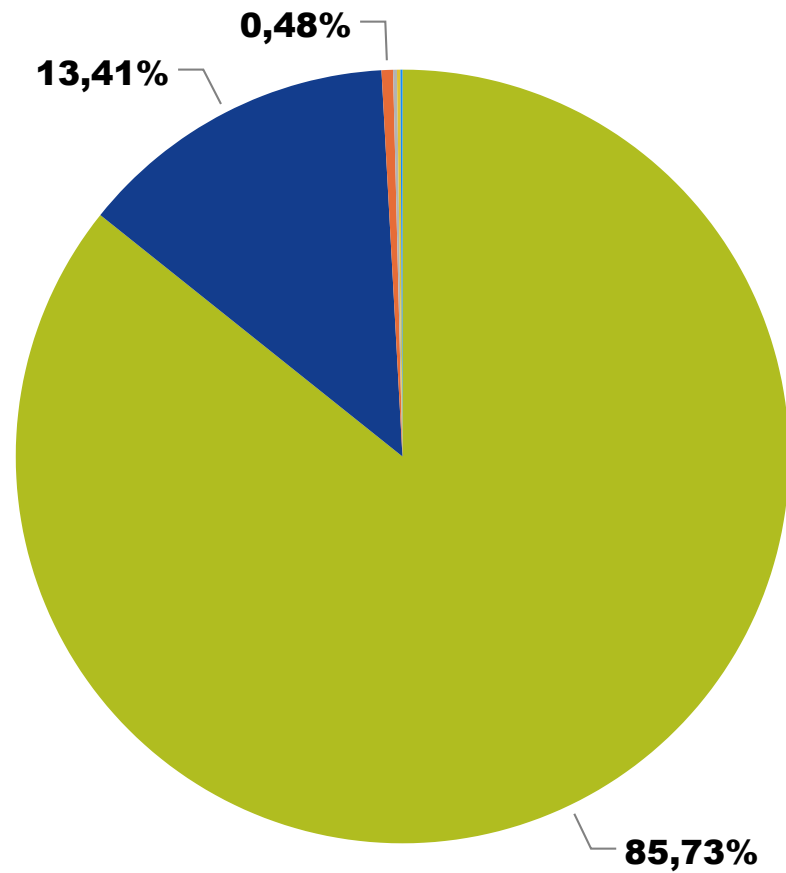


- Appointed by the Counsel of Ministers.
- 8-year term.
- Every 4 years, 3 or 4 members change.

Corporate Governance (cont)

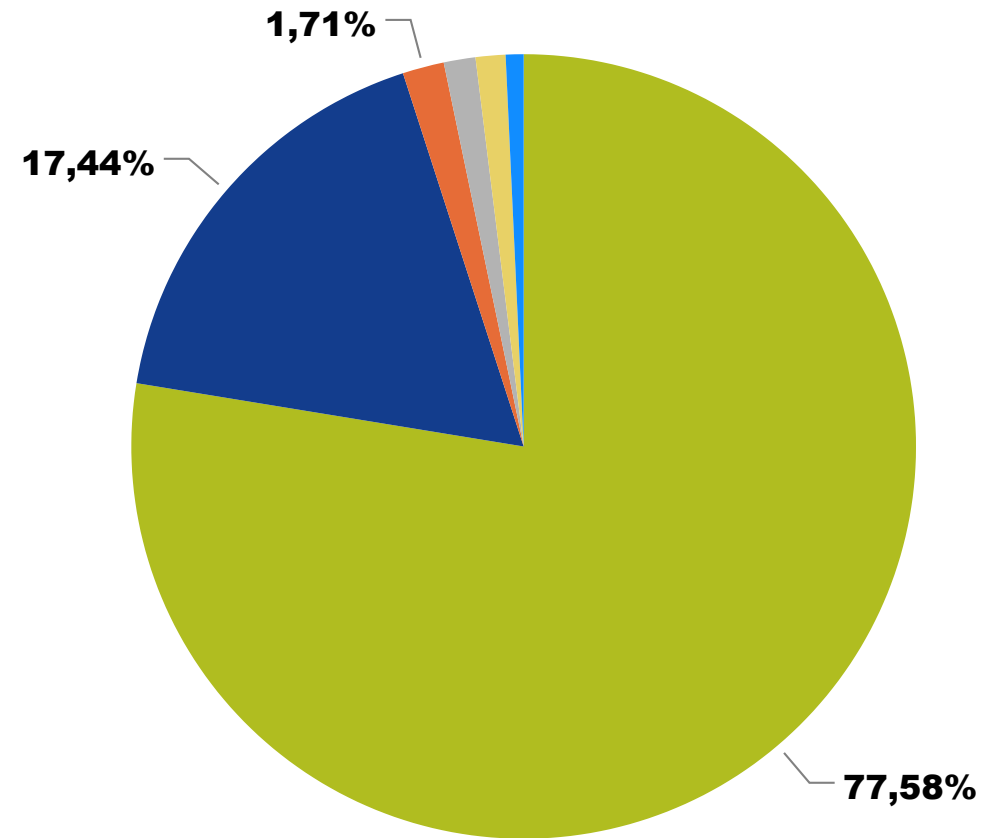
Assets (Mar-22)

Entity ● BNCR ● Bicsa ● BN Valores ● BN Vital ● BN Fondos ● BN Seguros



Equity (Mar-22)

Entity ● BNCR ● Bicsa ● BN Valores ● BN Vital ● BN Fondos ● BN Seguros



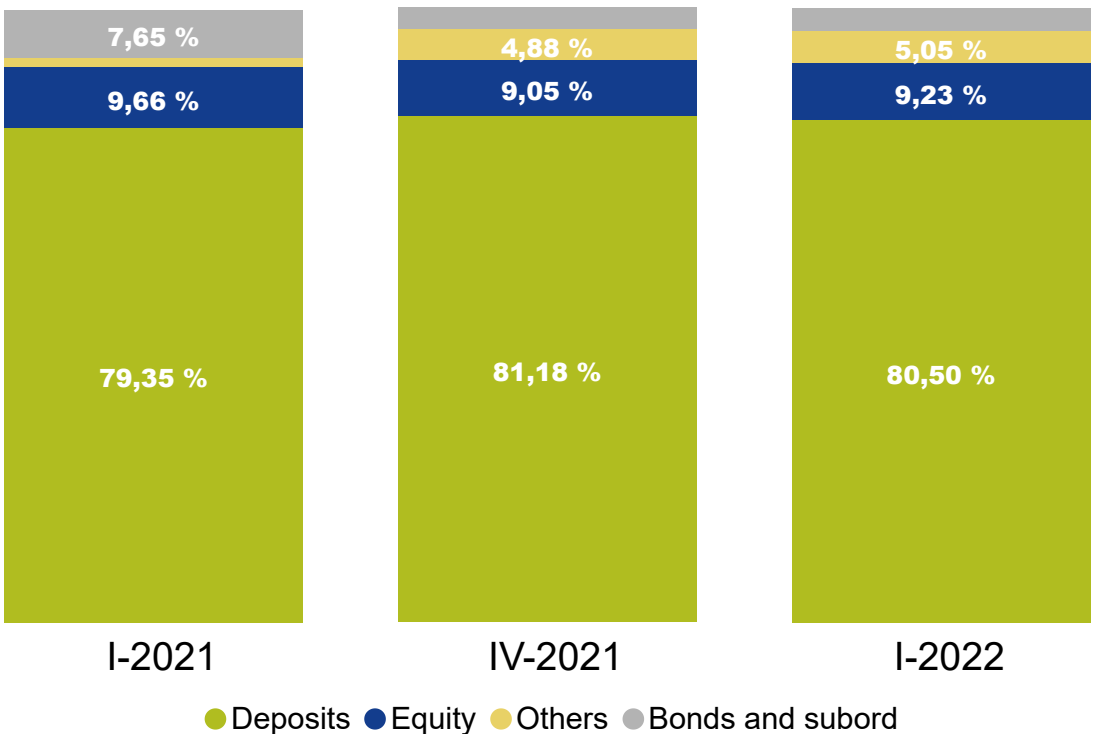
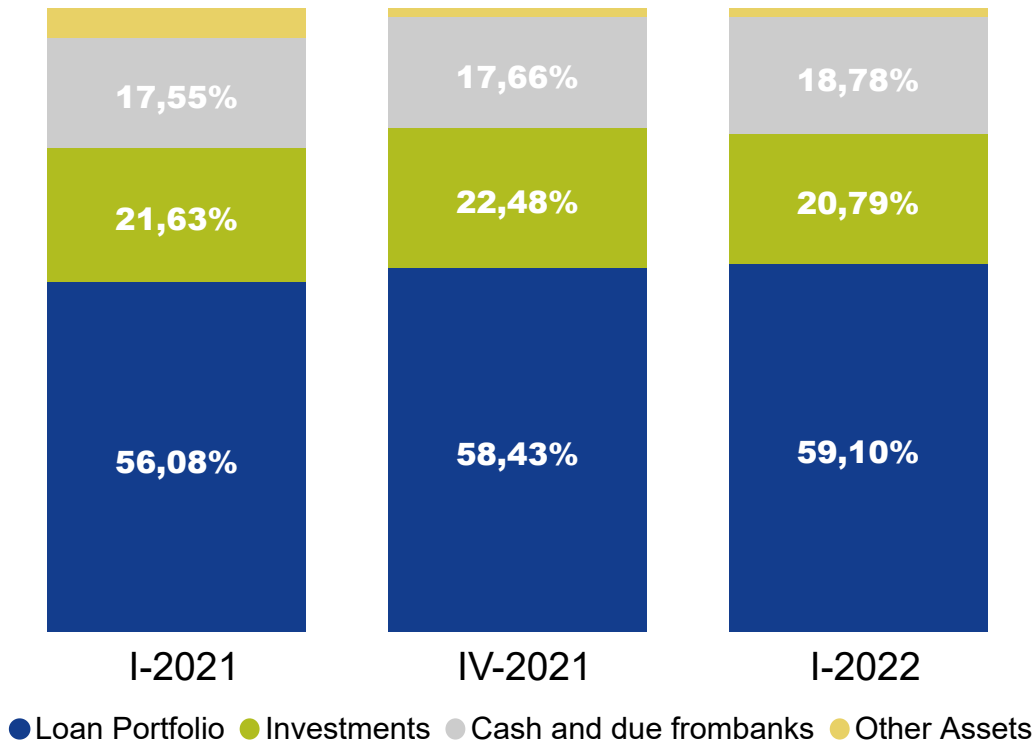
BNCR: investment highlights (1Q 2022)

	Indicator	March 2022(CRC Million)	Year growth	Quarterly growth
Profitability	Income (before taxes and participations)	₡ 22,755,887,289.62	23.36%	51.00%
	ROAE (before taxes and participations)	12.46	19.31%	51.66%
	ROAA(before taxes and participations)	1.15	19.00%	48.98%
	Net Financial Result	₡ 53,238.32	6.44%	-1.05%
	ROAE	3.12	-16.52%	10.25%
	ROAA	0.44	27.59%	98.52%
Efficiency	Efficiency ratio	60.62	-4.69%	-1.19%
Capital	Patrimonial Adequacy	13.70	0.74%	1.93%
Crédit	Loan Portafolio (million colones)	₡ 4,569,471	7.72%	2.06%
	Provisions(annual)	₡ 21,459.05	15.30%	125.47%
	Cost of Risk	1.89	8.43%	116.93%
Capital Adequacy	Quarterly NIM	4.34	-0.74%	11.25%
	Net-NIM	3.40	0.13%	-6.81%

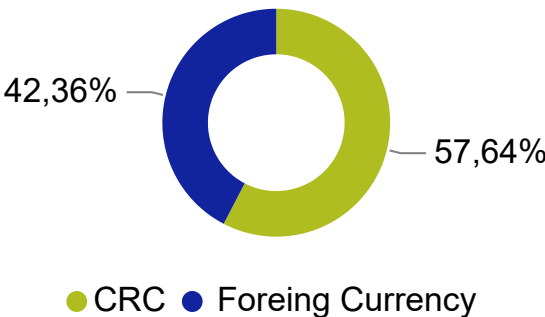
BNCR (stand-alone): balance sheet breakdown

Assets (million CRC)

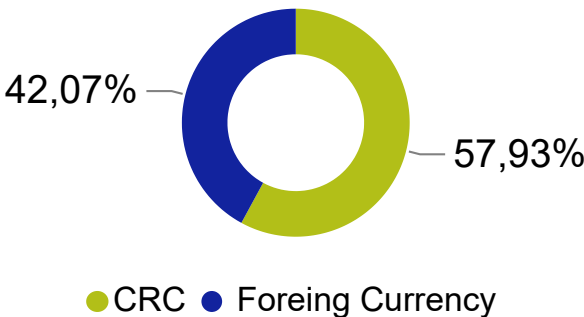
Liabilities and Equity (million CRC)



Currency Asset

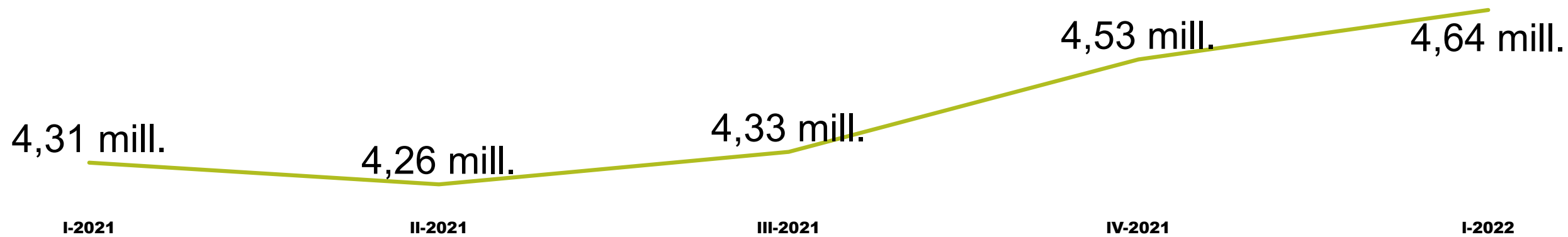


Currency Liabilities and Equity

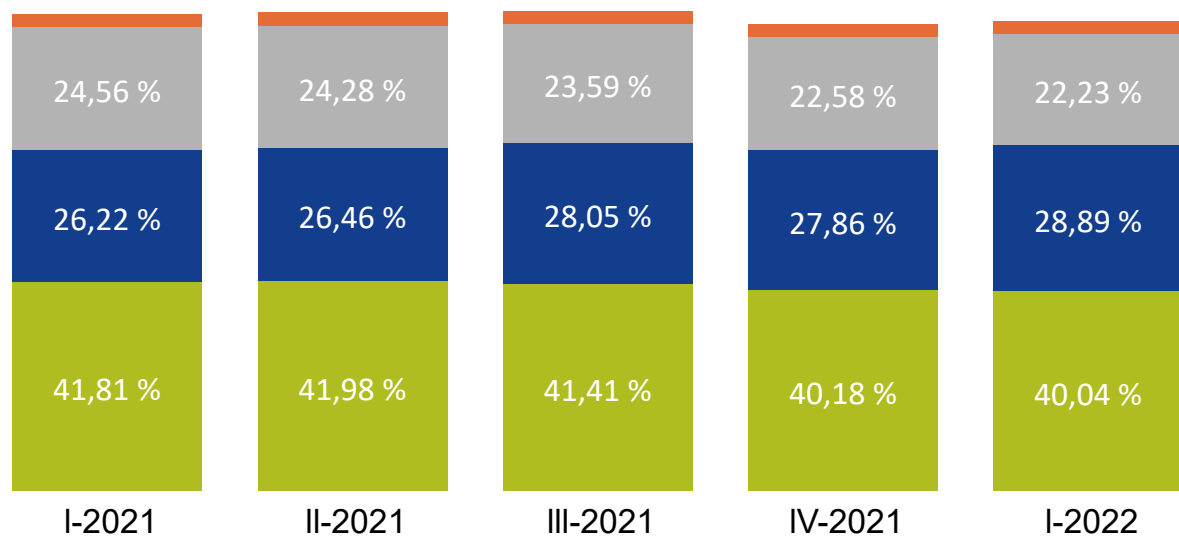


BNCR (stand-alone): loan portfolio

Loan portfolio gross (million CRC)

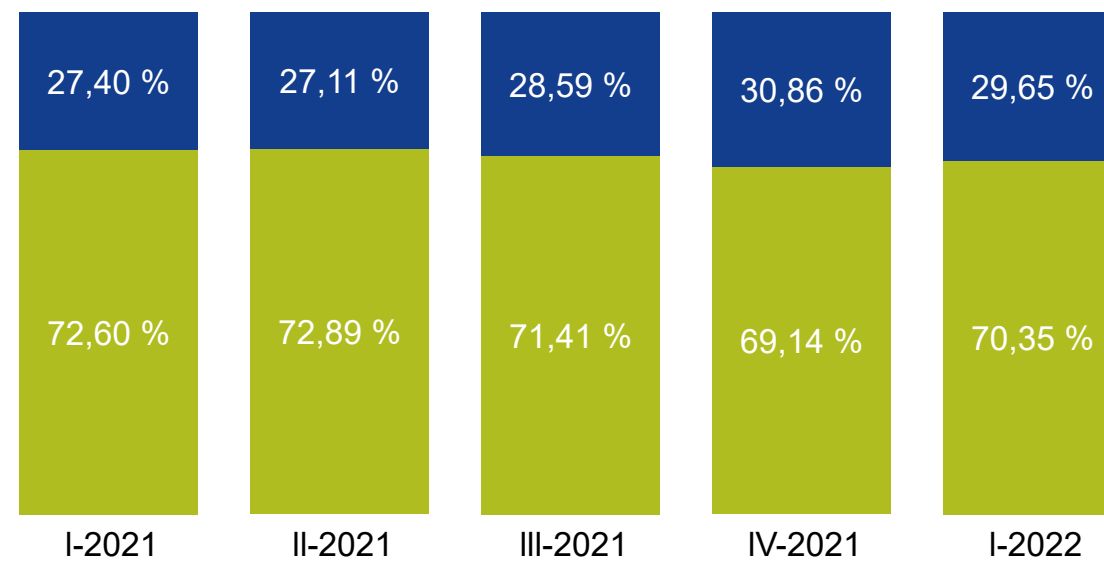


Portfolio composition (%)



● Retail ● Corporate ● Enterprises ● Development

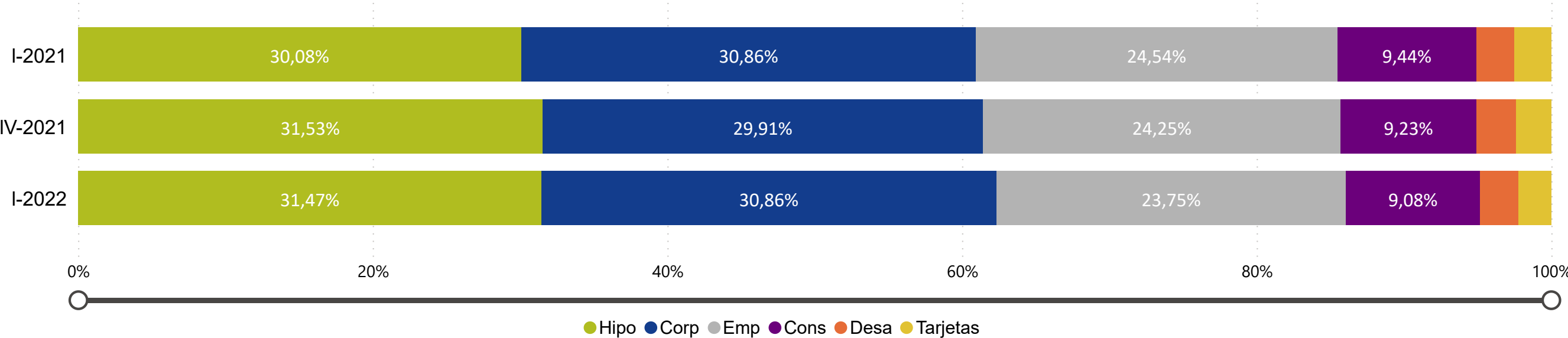
Loan portfolio by currency (%)



● CRC ● Foreign Currency

BNCR (stand-alone): loan portfolio by segment

Portfolio composition



Loans Millions CRC

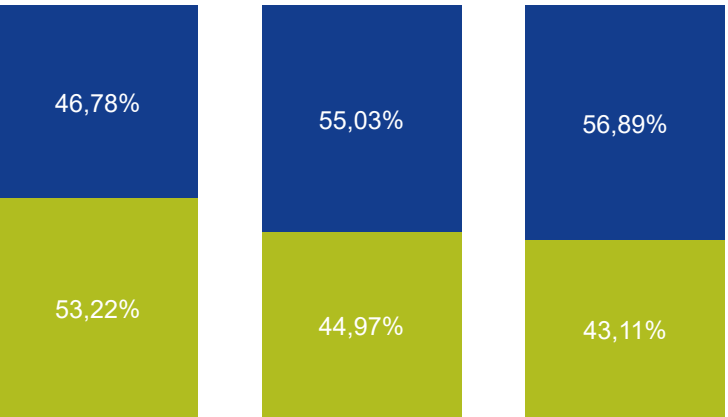
Periodo	Consumer	Corporate	Credit Cards	Development	Enterprises	Mortgages
I-2021	406.693,74	1.329.593,07	107.508,91	111.115,65	1.057.259,71	1.296.082,02
IV-2021	389.902,64	1.263.334,00	100.251,44	114.023,59	1.024.065,95	1.331.517,95
I-2022	394.512,08	1.341.437,80	97.038,74	113.557,15	1.032.142,76	1.367.570,46
Total	1.191.108,46	3.934.364,87	304.799,08	338.696,38	3.113.468,42	3.995.170,43

Loans growth

Type	Quarterly growth	Year growth
Consumer	1,18 %	-3,00 %
Corporate	6,18 %	0,89 %
Credit Cards	-3,20 %	-9,74 %
Development	-0,41 %	2,20 %
Enterprises	0,79 %	-2,38 %
Mortgages	2,71 %	5,52 %

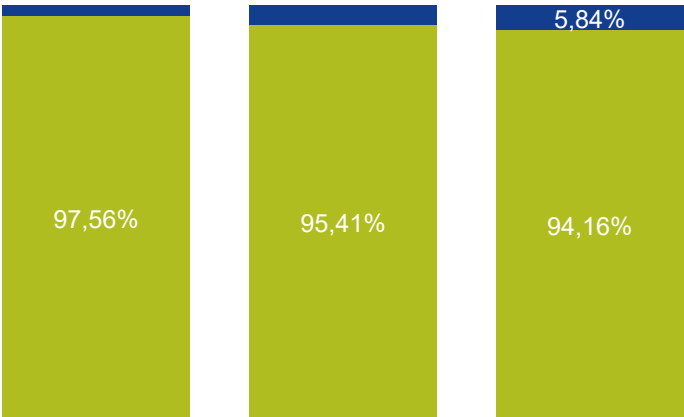
BNCR (stand-alone): loan portfolio by segment

Corporate



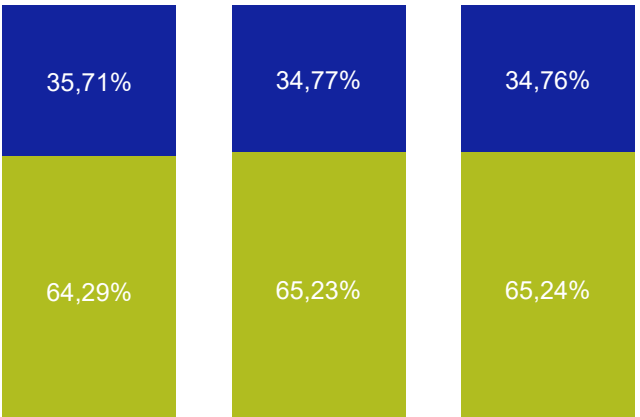
● Coporate ¢ ● Coporate \$

Development



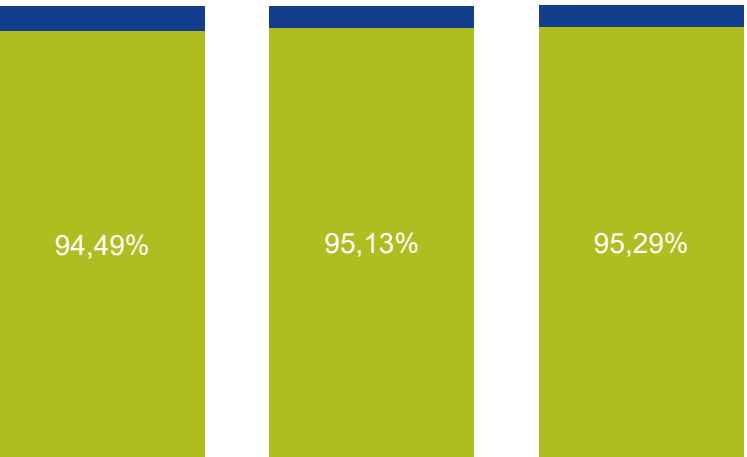
● Development ¢ ● Development \$

Enterprises



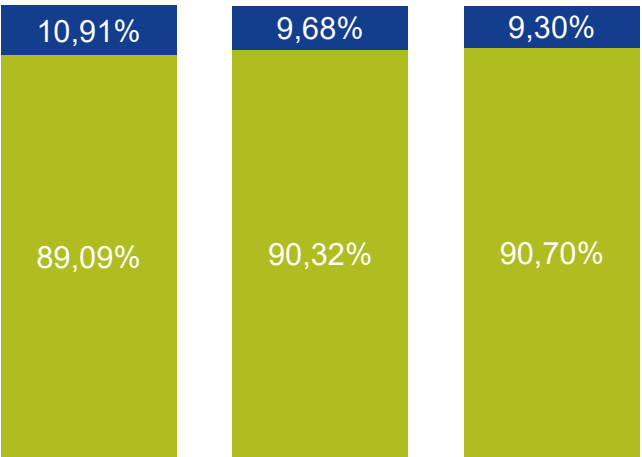
● Enterprises ¢ ● Enterprises \$

Consumer



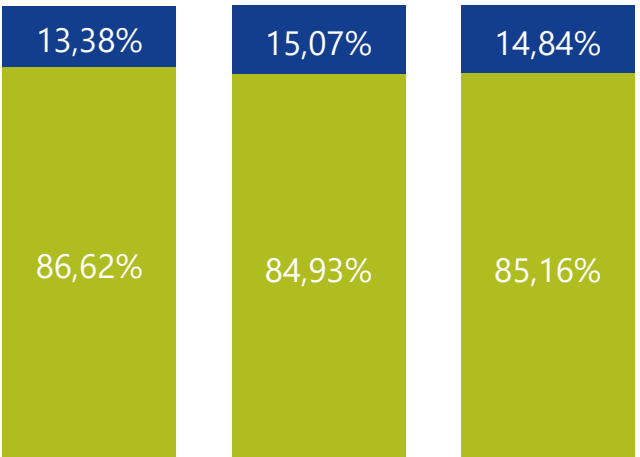
● Consumer ¢ ● Consumer \$

Mortgages



● Mortgages ¢ ● Mortgages \$

Credit Cards



● Credit Cards ¢ ● Credit Cards \$

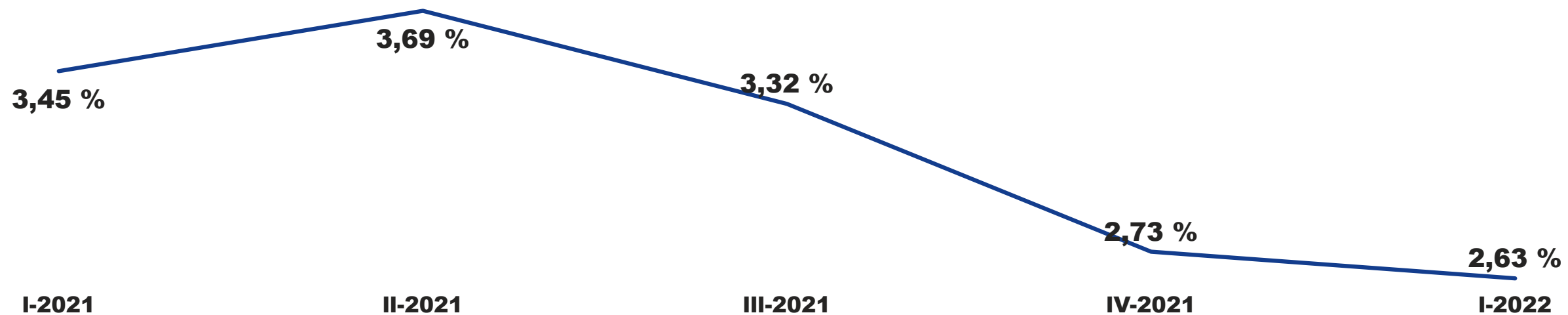
BNCR (stand-alone): loan portfolio by segment

Quarterly and Year growth

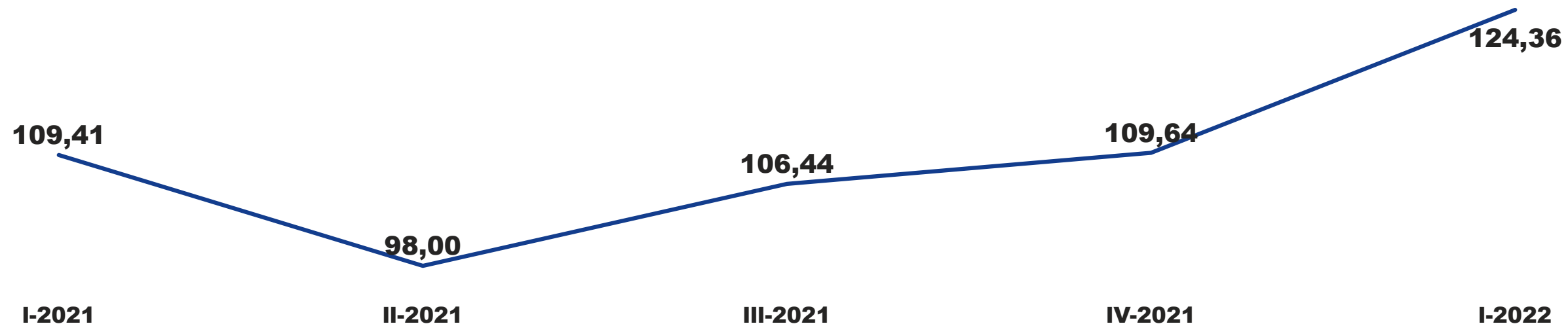
Type	CRC_ Quarterly growth	CRC_Year growth	Others Currency_Quarterly growth	Others Currency_Year growth ▲
Consumer	1,36 %	-2,16 %	-2,29 %	-17,23 %
Mortgages	3,15 %	7,43 %	-1,38 %	-10,11 %
Enterprises	0,81 %	-0,93 %	0,76 %	-4,98 %
Credit Cards	-2,95 %	-11,26 %	-4,65 %	0,13 %
Corporate	1,78 %	-18,29 %	9,78 %	22,72 %
Development	-1,71 %	-1,37 %	26,66 %	144,88 %

BNCR (stand-alone): asset quality

NPLs percentage of the loan portfolio (gross)



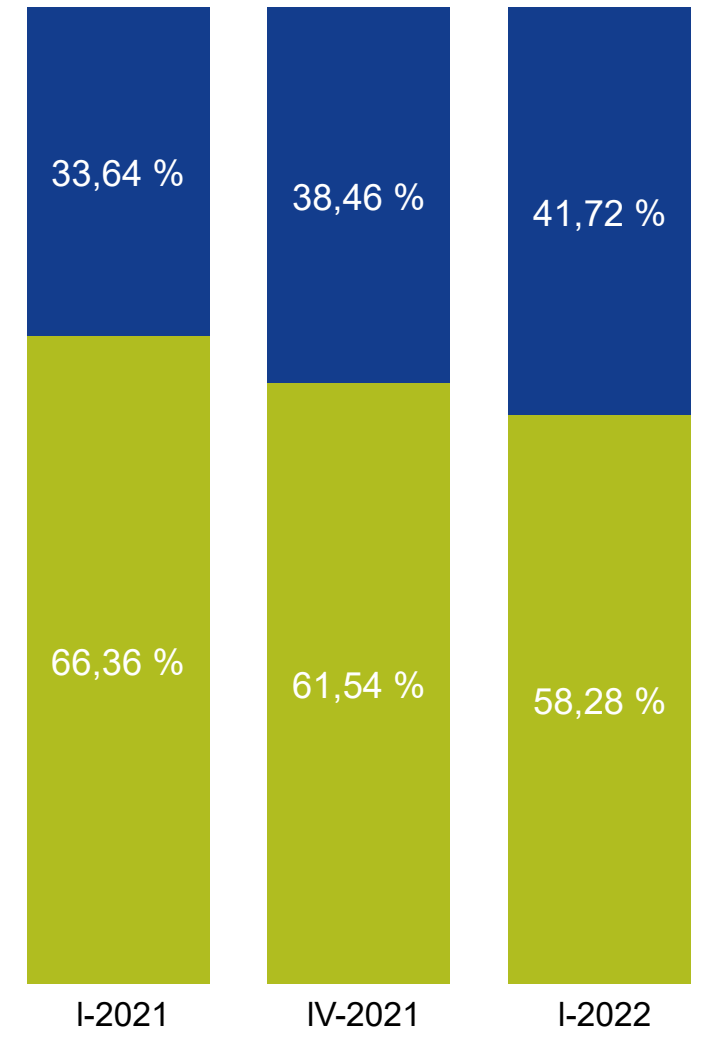
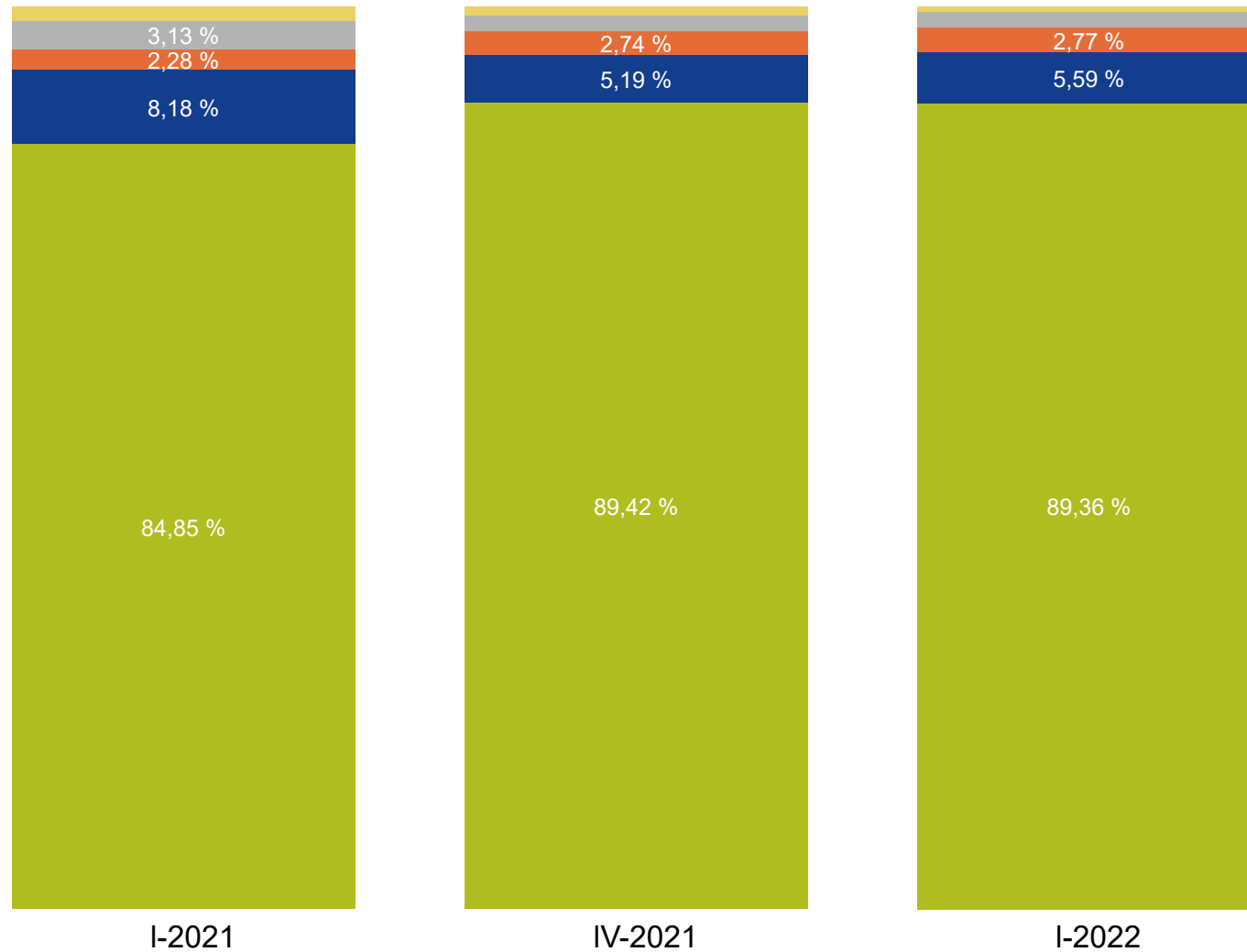
Coverage ratio



BNCR (stand-alone): funding structure

By product

By currency



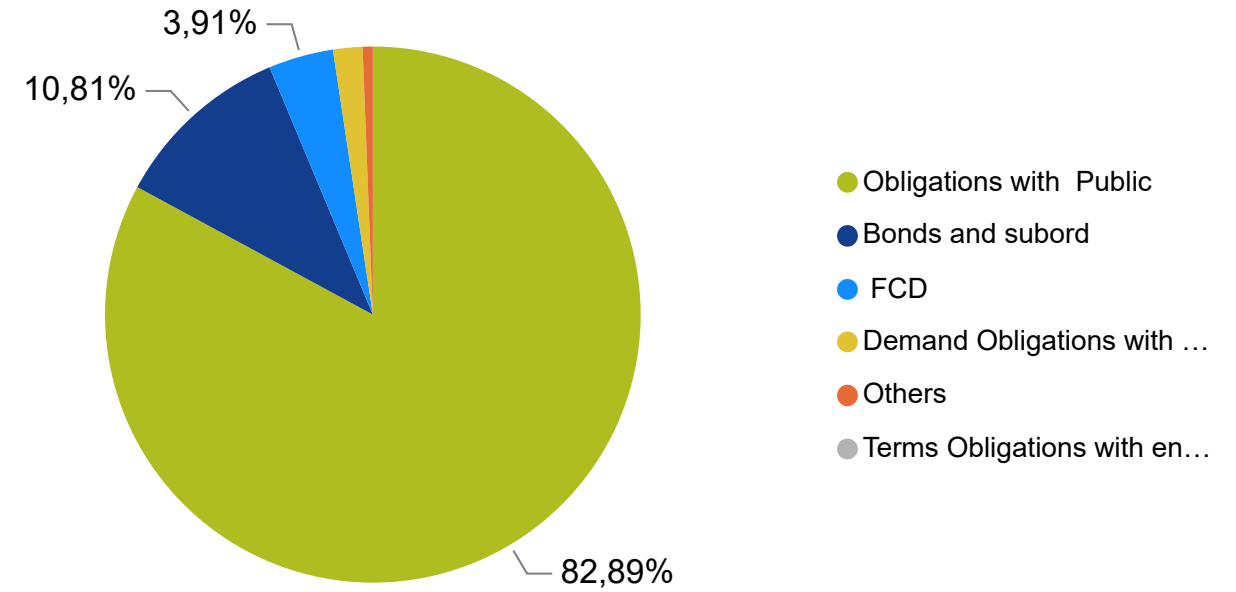
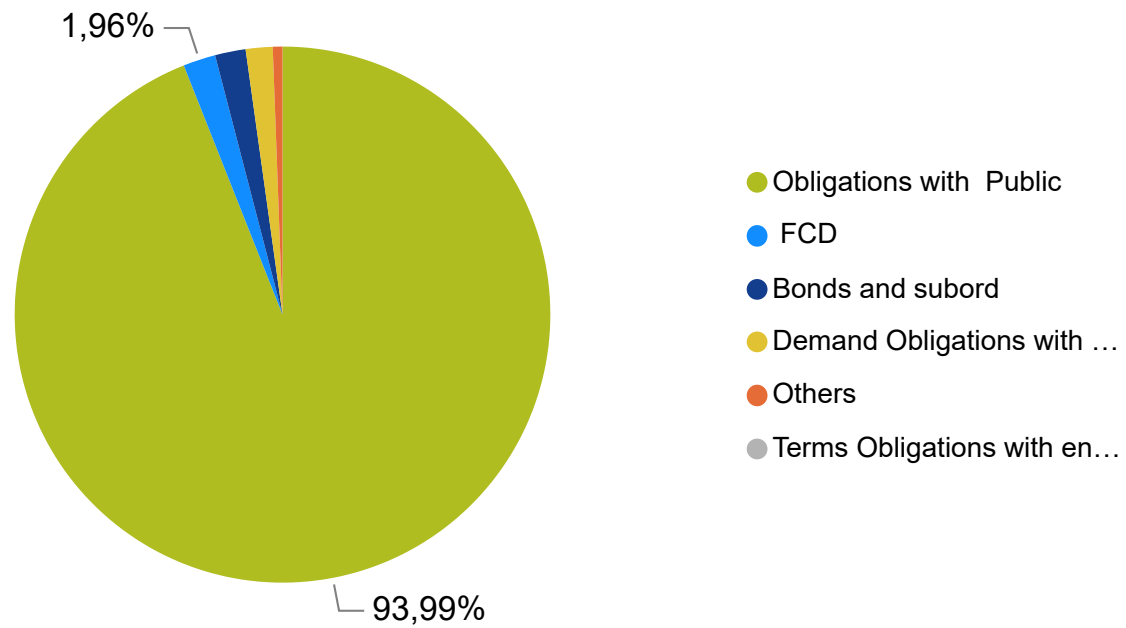
● Obligations with Public ● Bonds and subord ● FCD ● Demand Obligations with entities ● Terms Obligations with entities ● Others

● CRC ● Foreign Currency

BNCR (stand-alone): funding structure

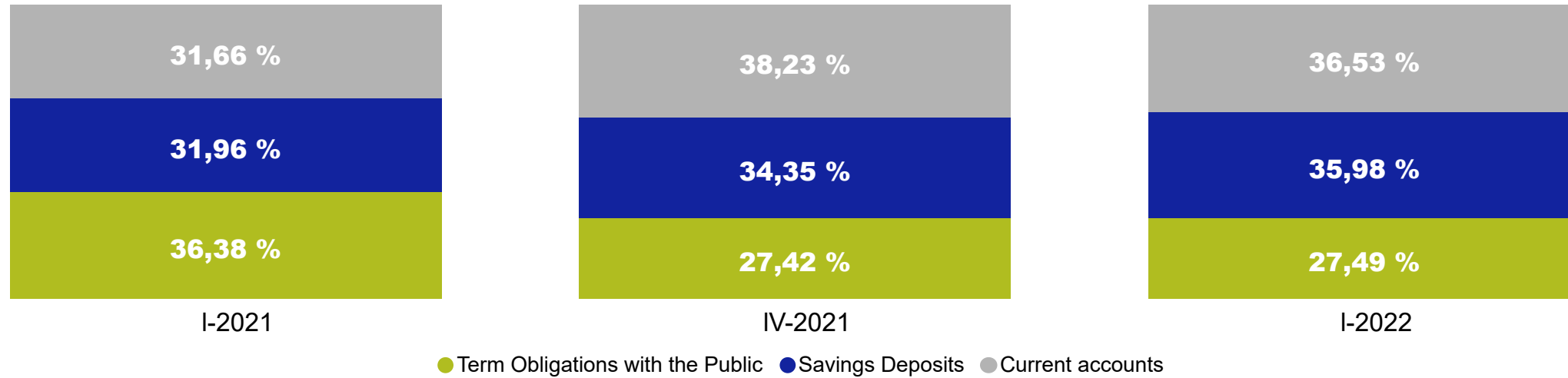
CRC

Foreign currency

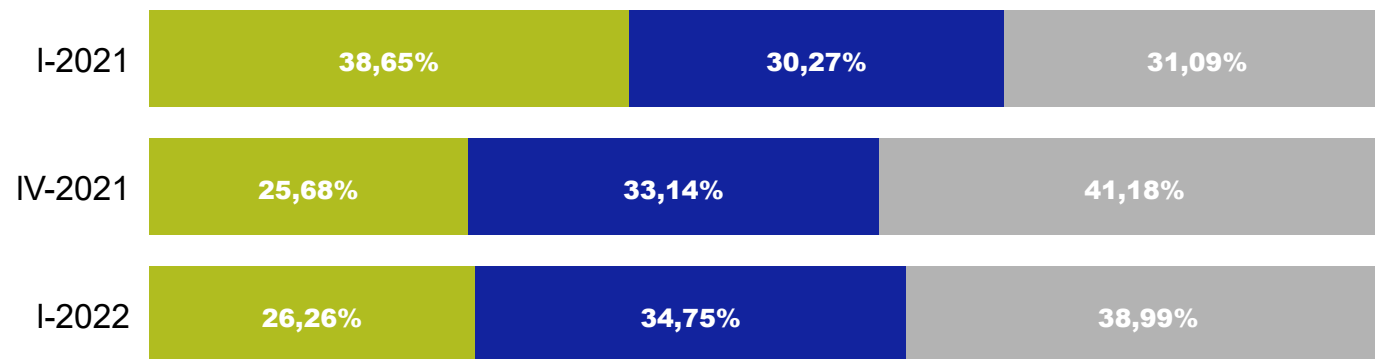


BNCR (stand-alone): Deposit Breakdown

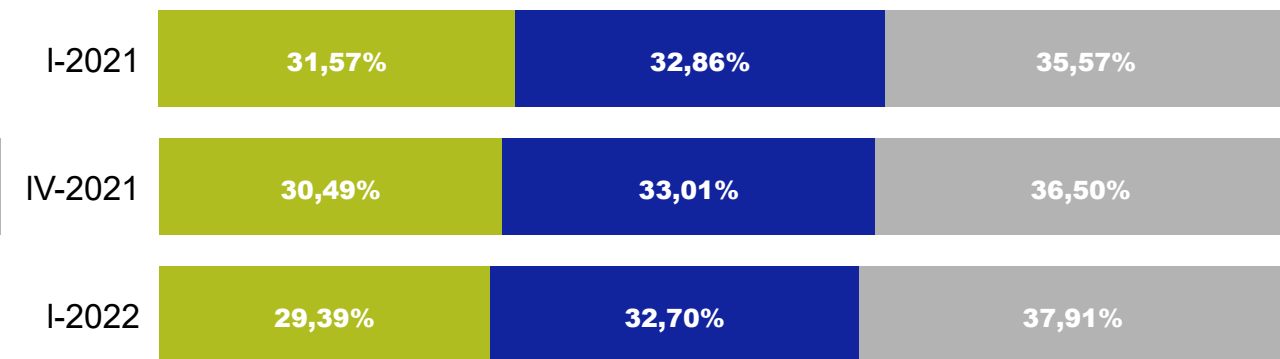
Structure of Deposits



Deposits(CRC)



Deposits(Other)



BNCR: Outstanding Debt

Bonds

Security ▲	Maturity	Issue date	Initial term (years)	Currency	Issued amount (million)	Outstanding amount	Interest rate
BNCR5E	15/05/2023	15/05/2020	3 años	CRC	15,000 MM	8752	6,72%
BNCR6A	25/10/2028	25/10/2021	7 años	CRC	40,000 MM	11,804 MM	4.96%
BNCR6B	25/10/2031	28/10/2021	10 años	CRC	10,000 MM	10,000MM	5.52%
RegS / 144A	01/11/2023	01/11/2013	10 años	USD	500 MM	318.66 MM	6,25%
Subordinada	29/09/2031	04/11/2021	9.9 años	USD	15 MM	15 MM	8.28%
Subordinada	23/10/2029	26/11/2014	15 años	USD	30 MM	23.250 MM	Libor6m+5.75%
Subordinada	18/02/2032	18/02/2022	10 años	USD	30 MM	30 MM	Libor6M+6.30%
Subordinada	18/02/2032	18/02/2022	10 años	USD	45 MM	45 MM	Libor6M+6.30%

Subordinated Debt

Long-term debt (loans)	MM de CRC	Rate_CRC	MM de USD	Rate_USD
Internacional			185,67	5,31 %
Local	33.675,41	2,65 %		
Total	33.675,41	2,65 %	185,67	5,31 %

Credit Ratings

Locales

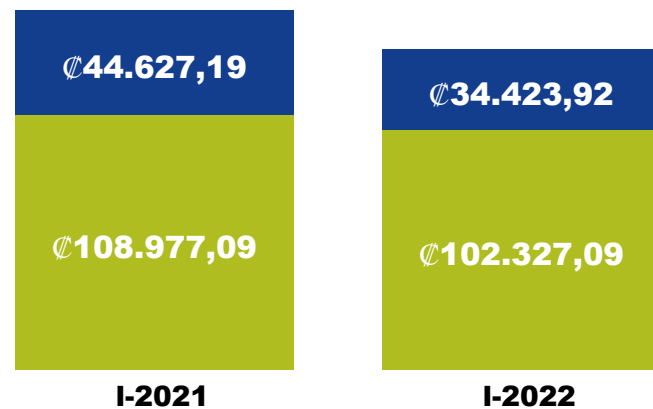
Tipo	Fitch
Certificates of Deposits	F1+
Corporative Bonds	AA+
Last	May_2021
Long Term Deposits	AA+
Mortgage Bonds	AA+
Short Term Deposits	F1+
Tipo	Fitch

Internacionales

BNCR ▲	Fitch	Moody's
Last	17/03/2022	09/12/2021
Outlook	stable	stable
Stand alone rating foreign currency	B	B2

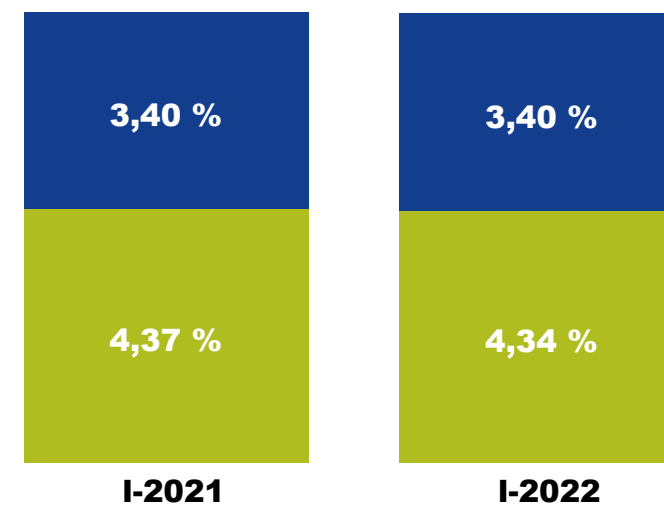
Financial performance (Annual)

Financial income (million CRC)



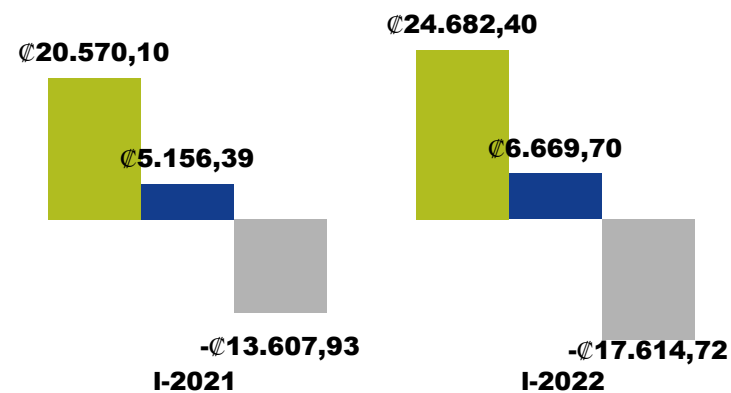
● Financial Income ● Financial Expense

NIM



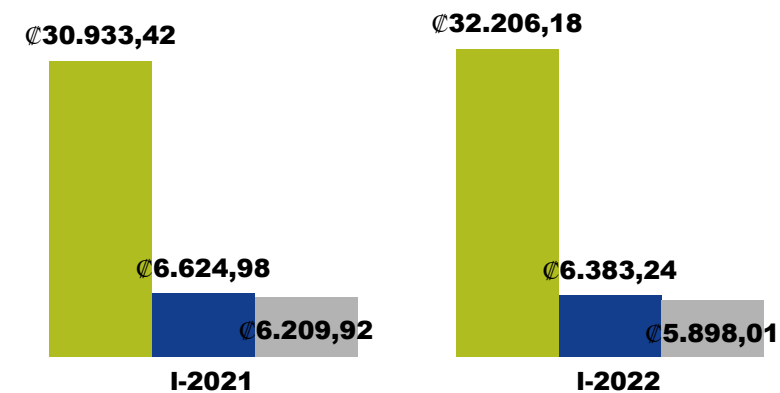
● NIM ● Net-NIM

Fee income (million CRC)



● Commissions ● Net FX Income ● Others Income

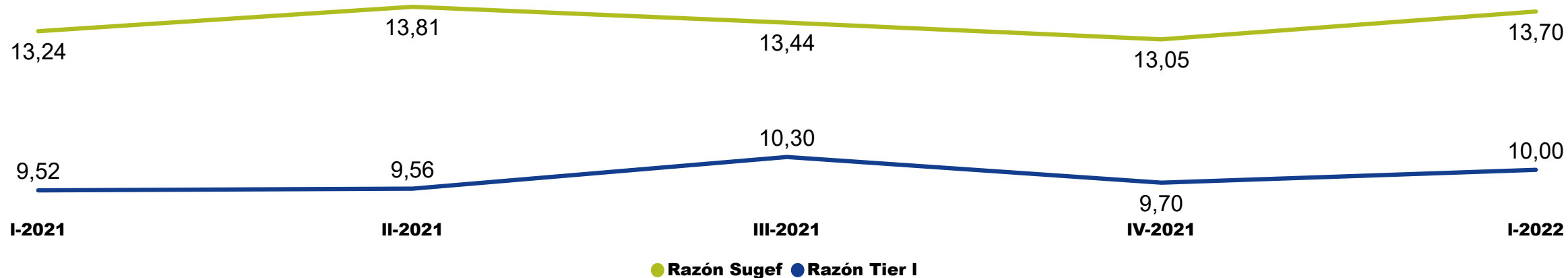
Operational expenditure (million CRC)



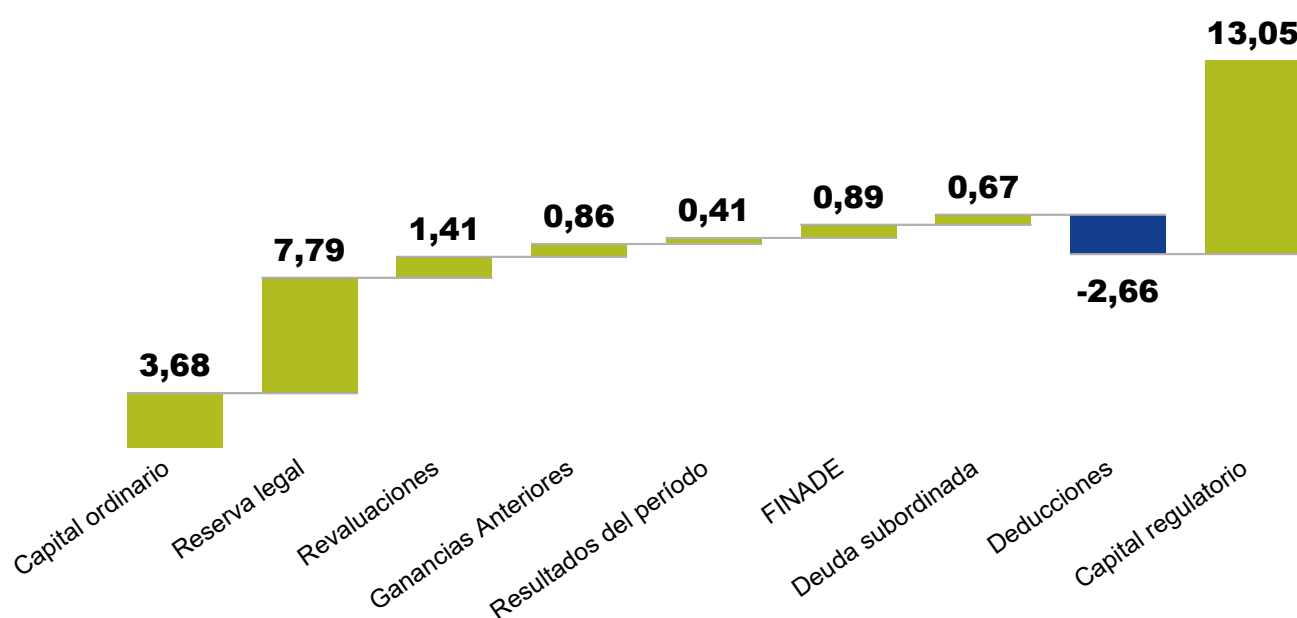
● Labor_T ● Operating ● infrastructure

Capital structure

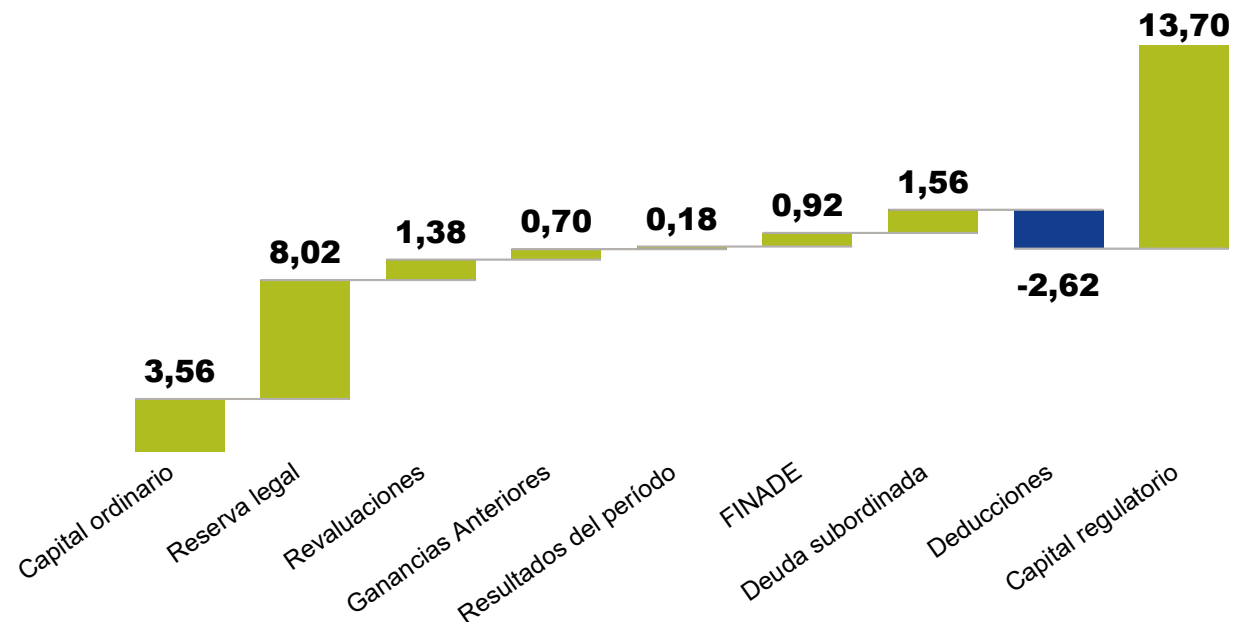
Capitalization



ISP composition (Dec-2020)

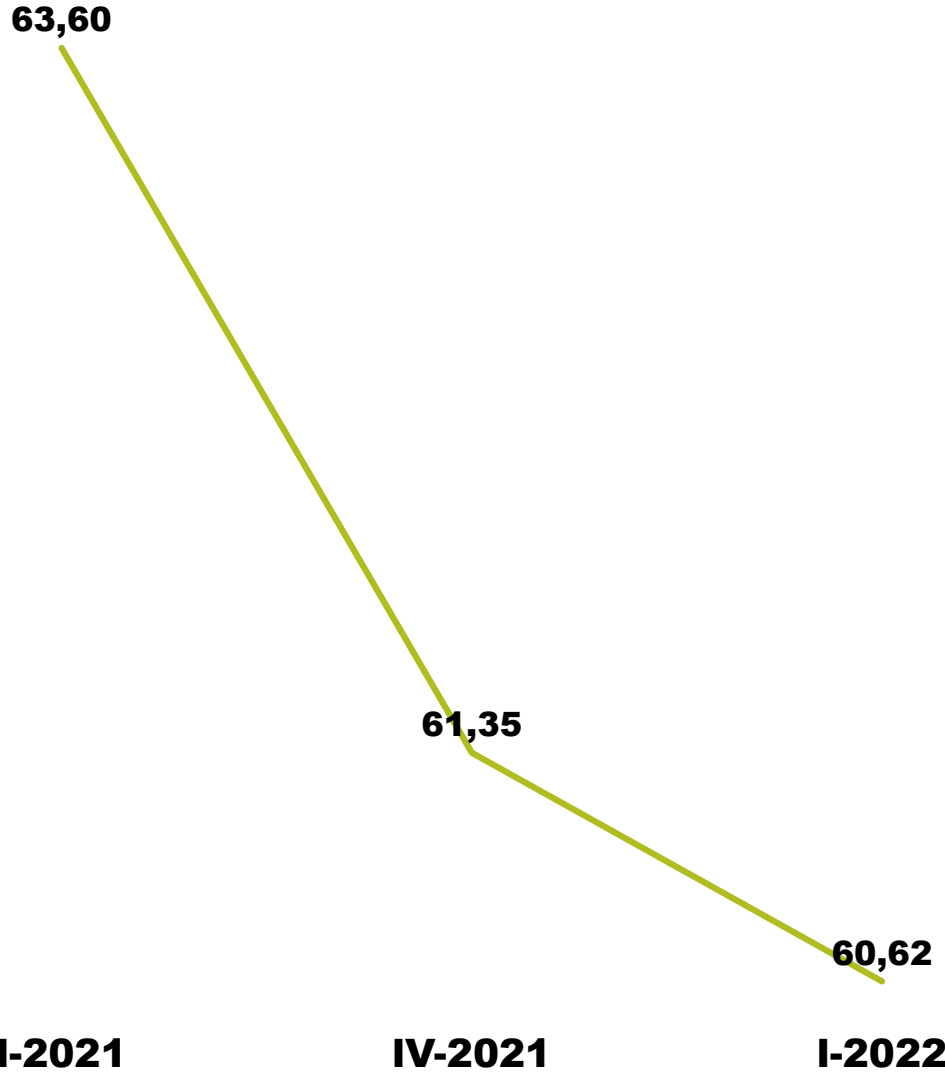


ISP composition (Dec-2021)

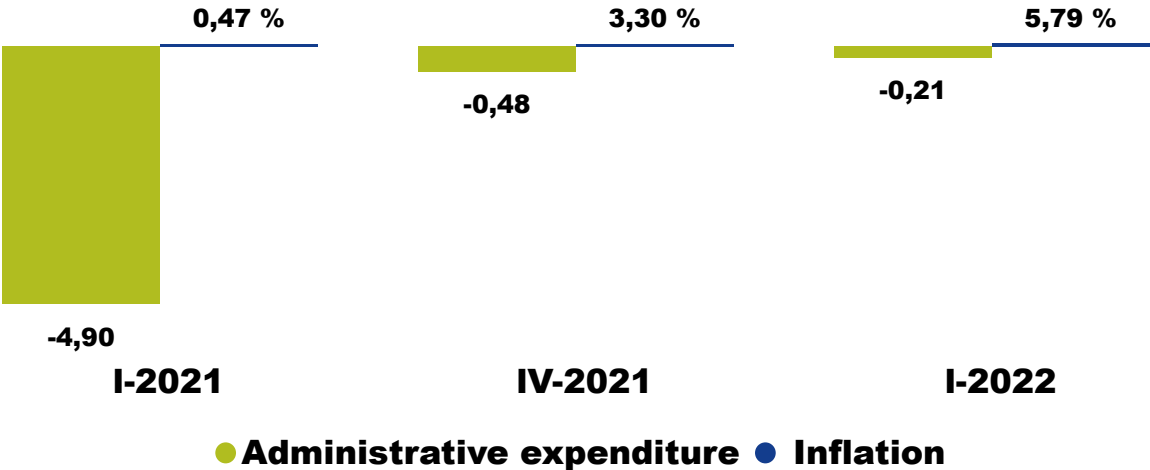


Efficiency

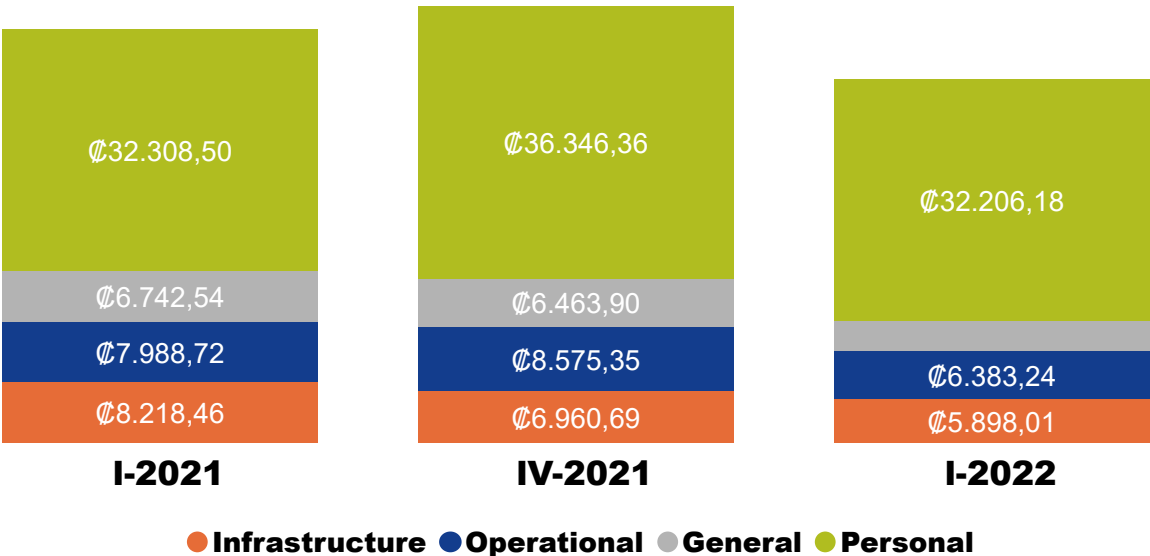
Efficiency ratio



Administrative expenditure (YoY growth, %)



Administrative expenditure breakdown (million CRC)



Branches and payroll

Branches

Payroll

156

156

156

156

156

5532

5519

5446

5539

5569

I 2021

II 2021

III 2021

IV 2021

I 2022

I 2021

II 2021

III 2021

IV 2021

I 2022

Juntos Somos Progreso