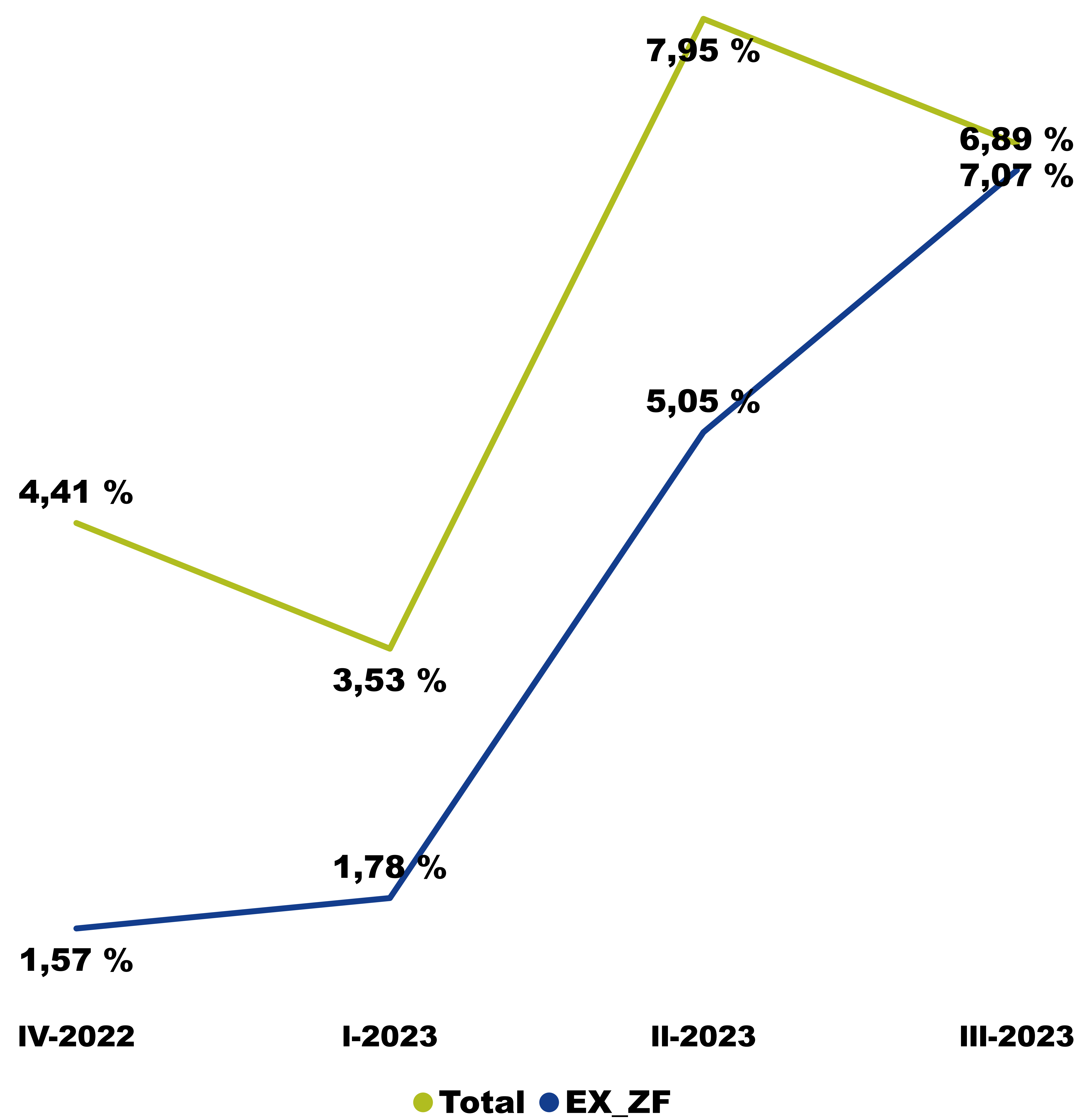
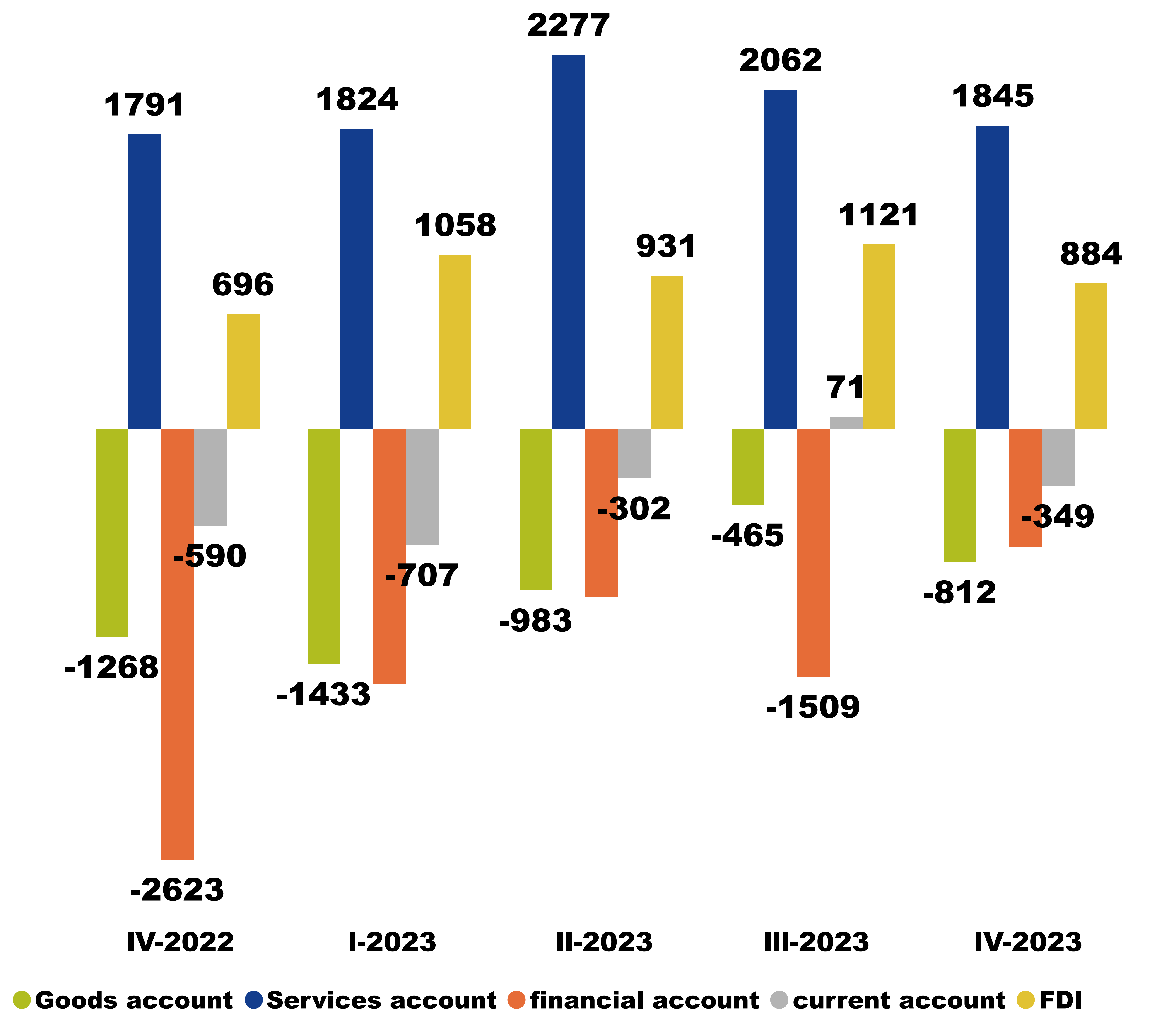
INVESTOR REPORT FOURTH QUATER, 2023

Costa Rica: Economic Activity

IMAE (YoY variation, %)

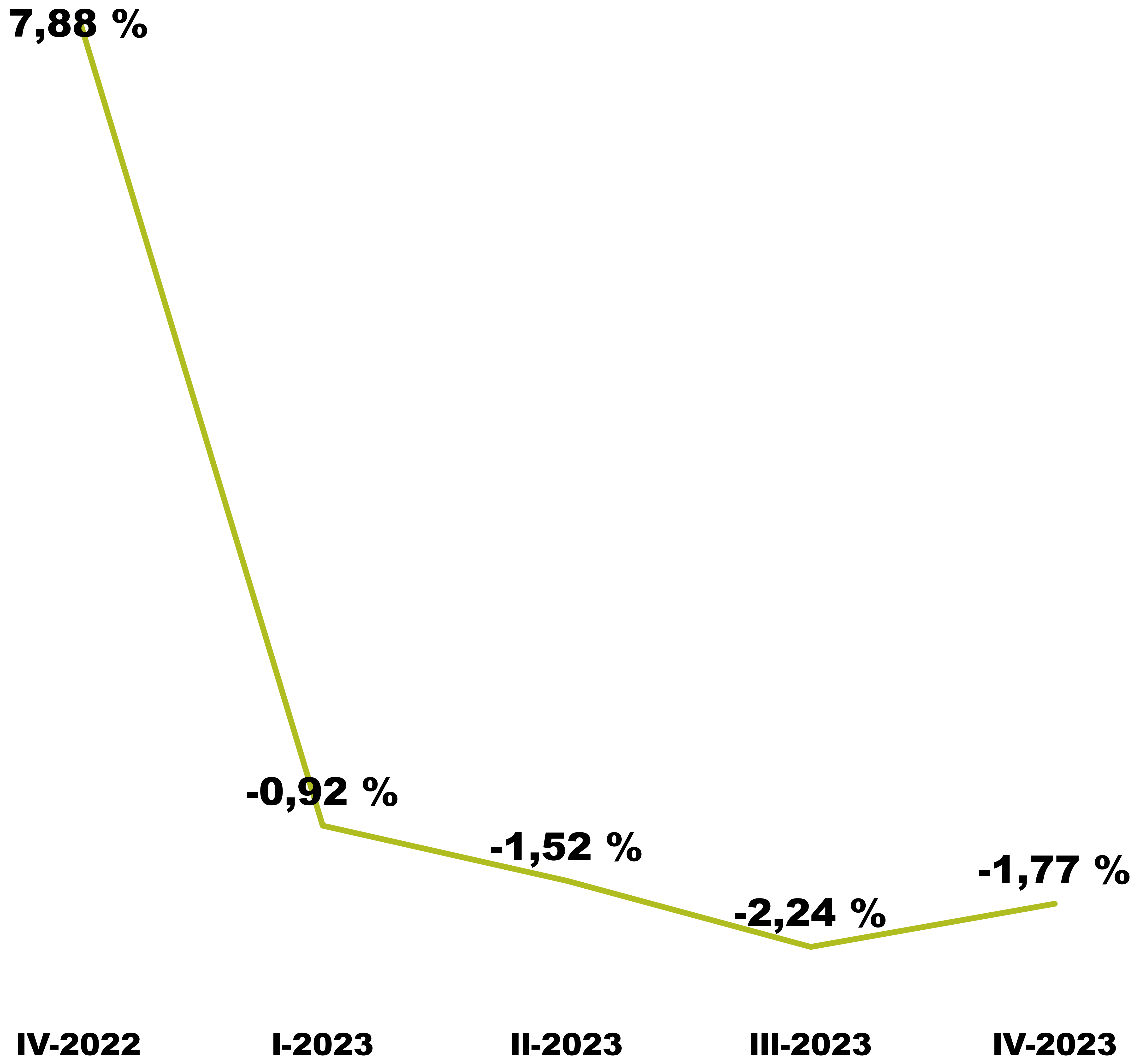


Balance of Payments (last year, million USD)

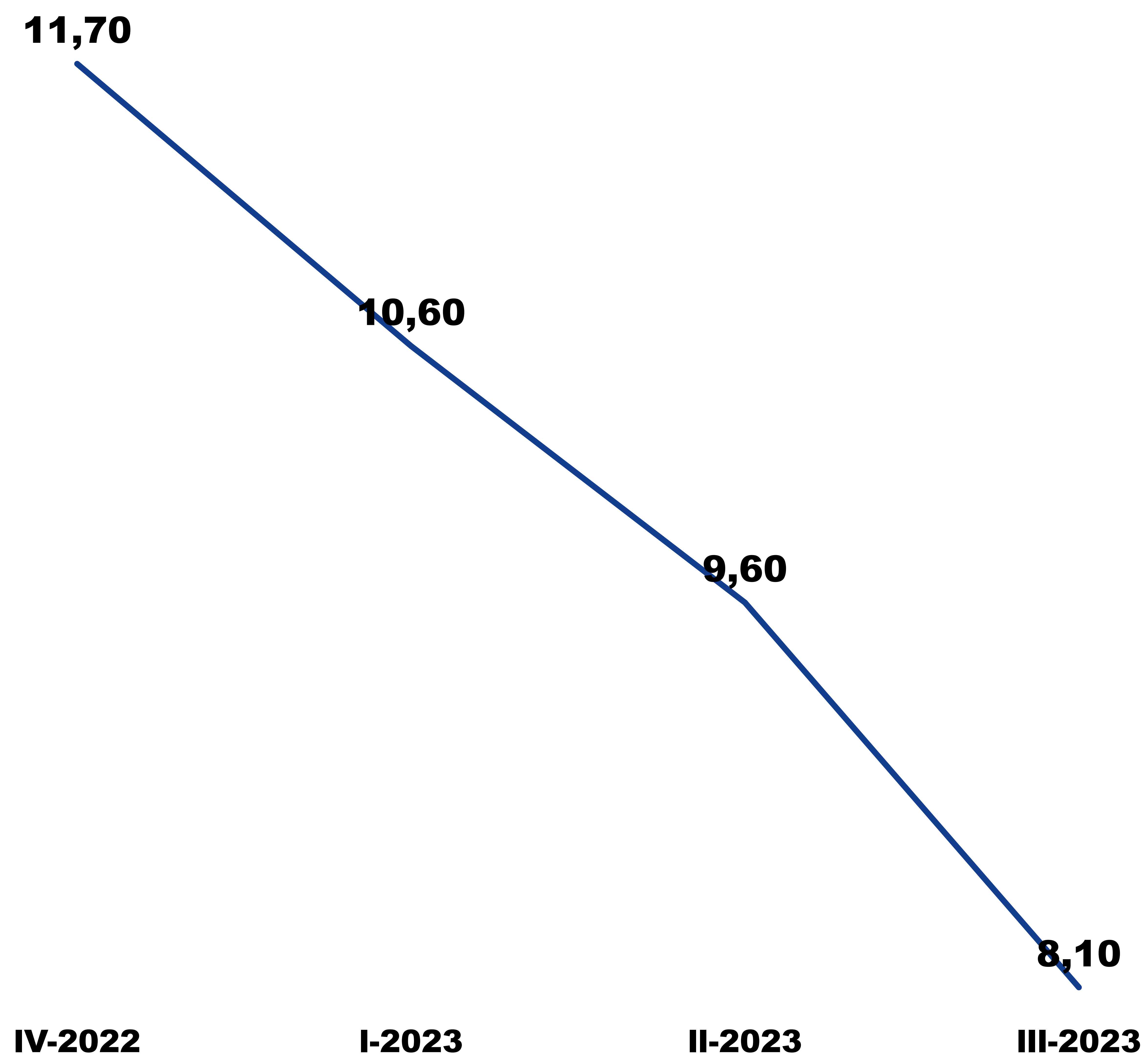


Costa Rica: Economic Activity

Consumer Price index (CPI)

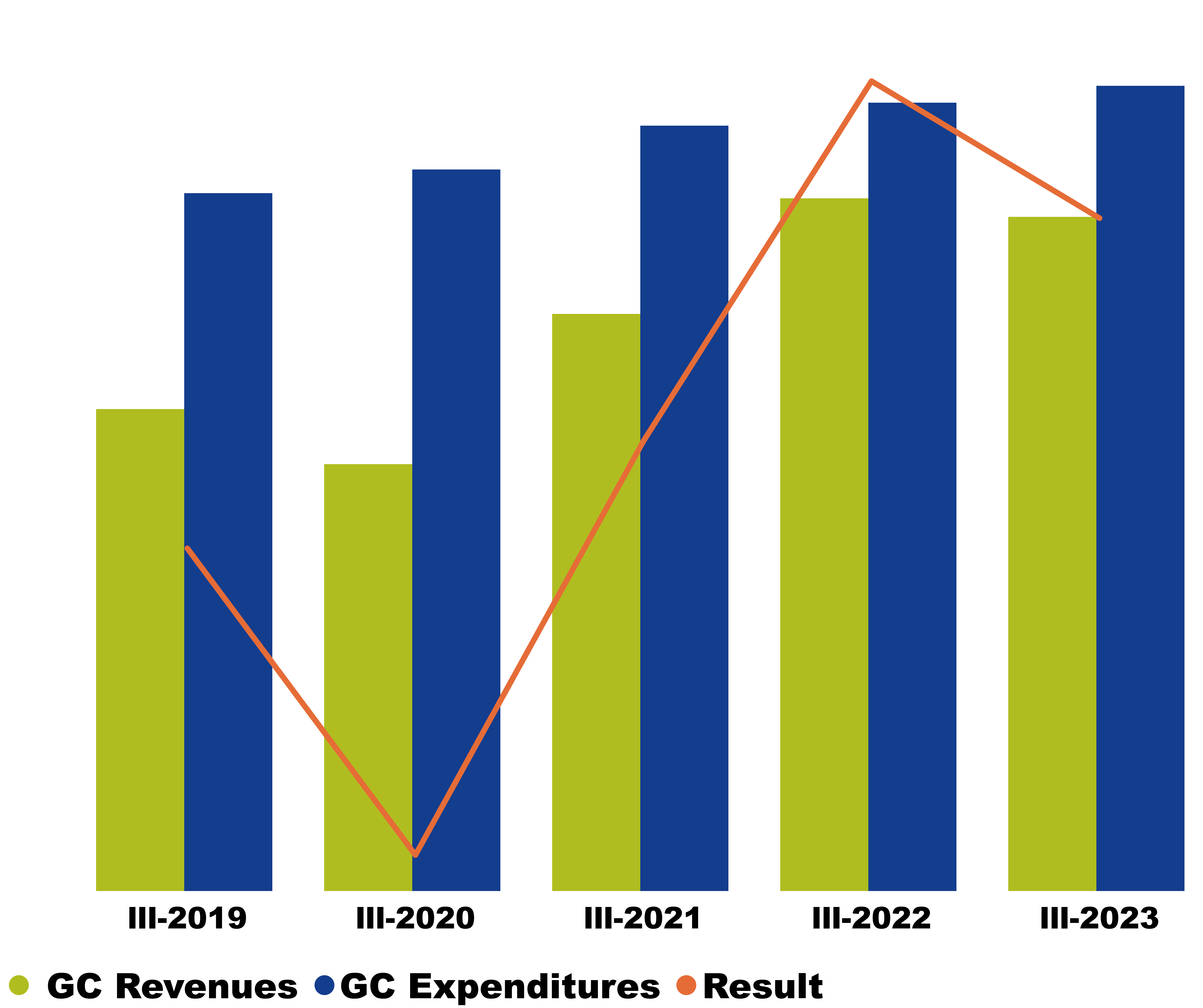


Unemployment

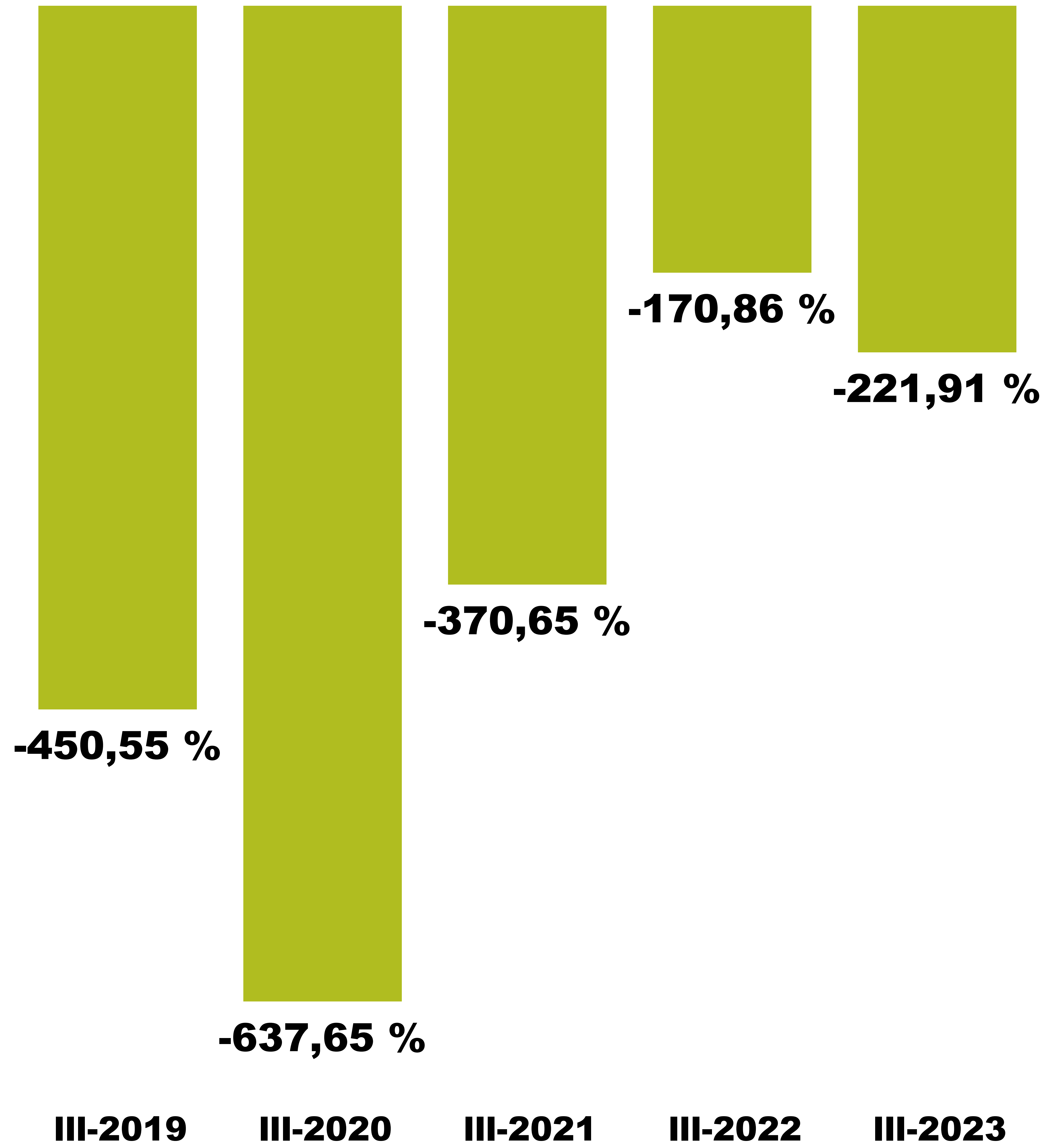


Costa Rica: Economic Activity

Central government: revenues and expenditures (last year, million CRC)

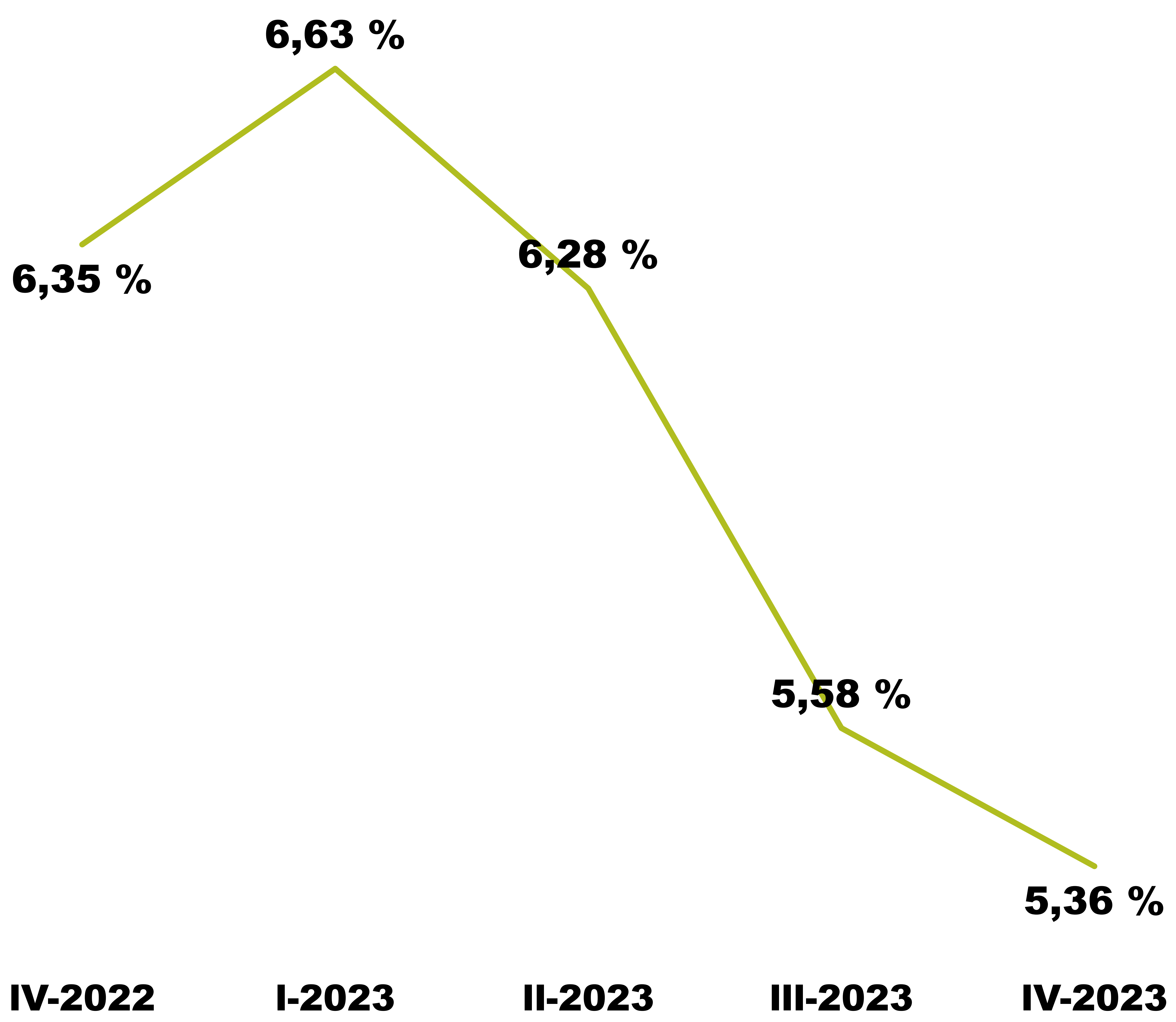


Central Government Deficit / GDP (%)

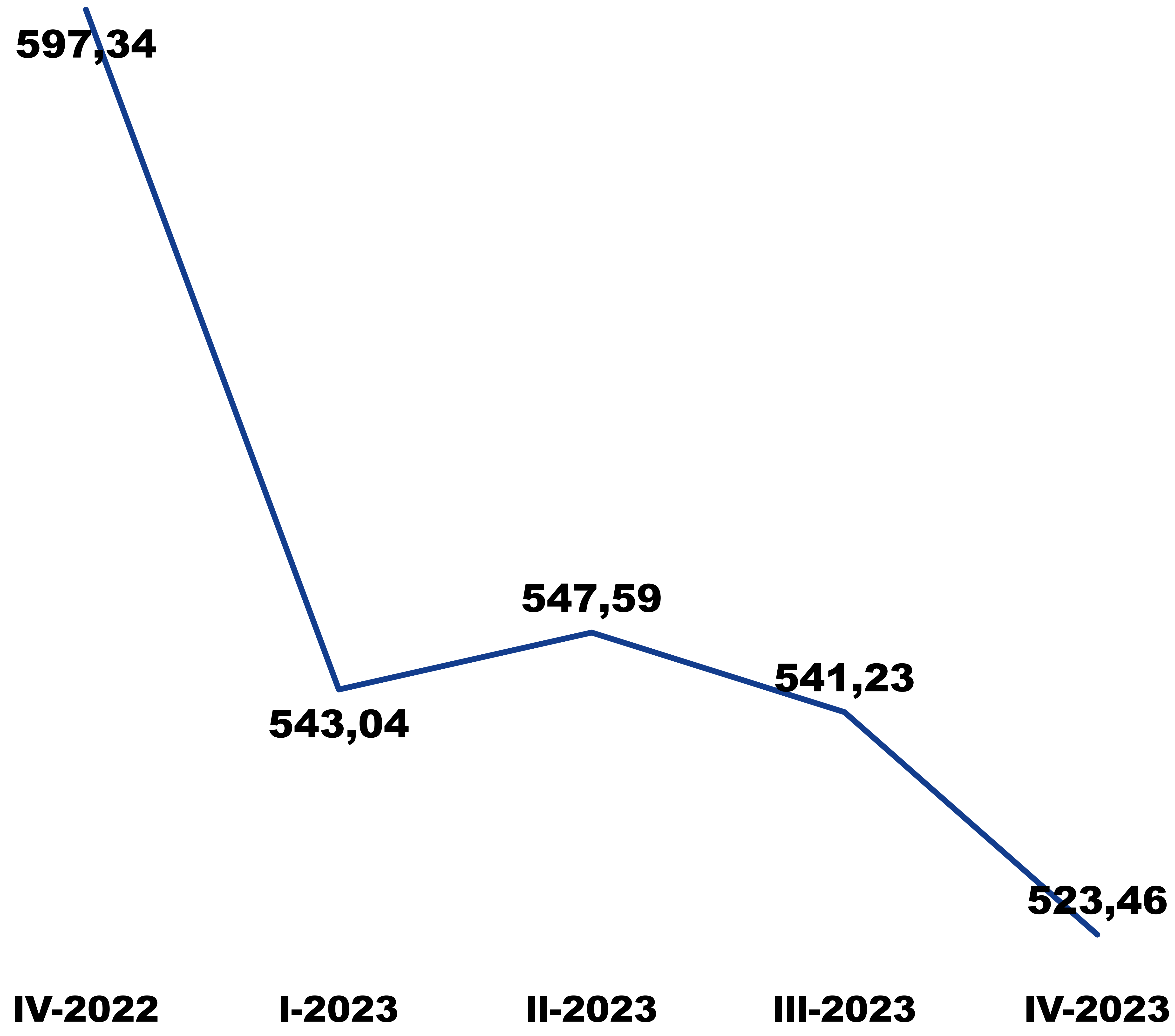


Costa Rica: Economic Activity

Interest Rate (Tasa Básica Pasiva)

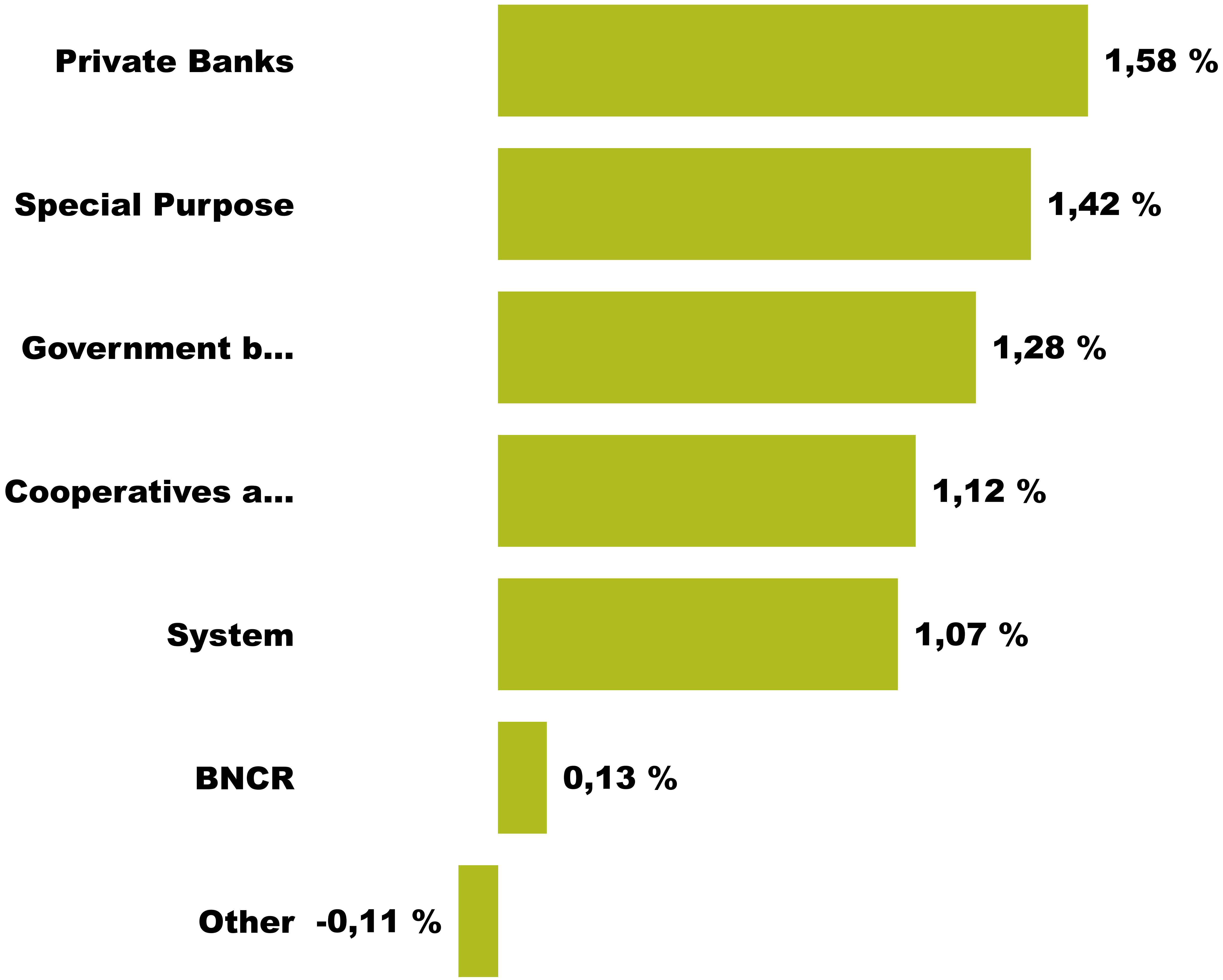


Average exchange rate USDCRC (Monex)

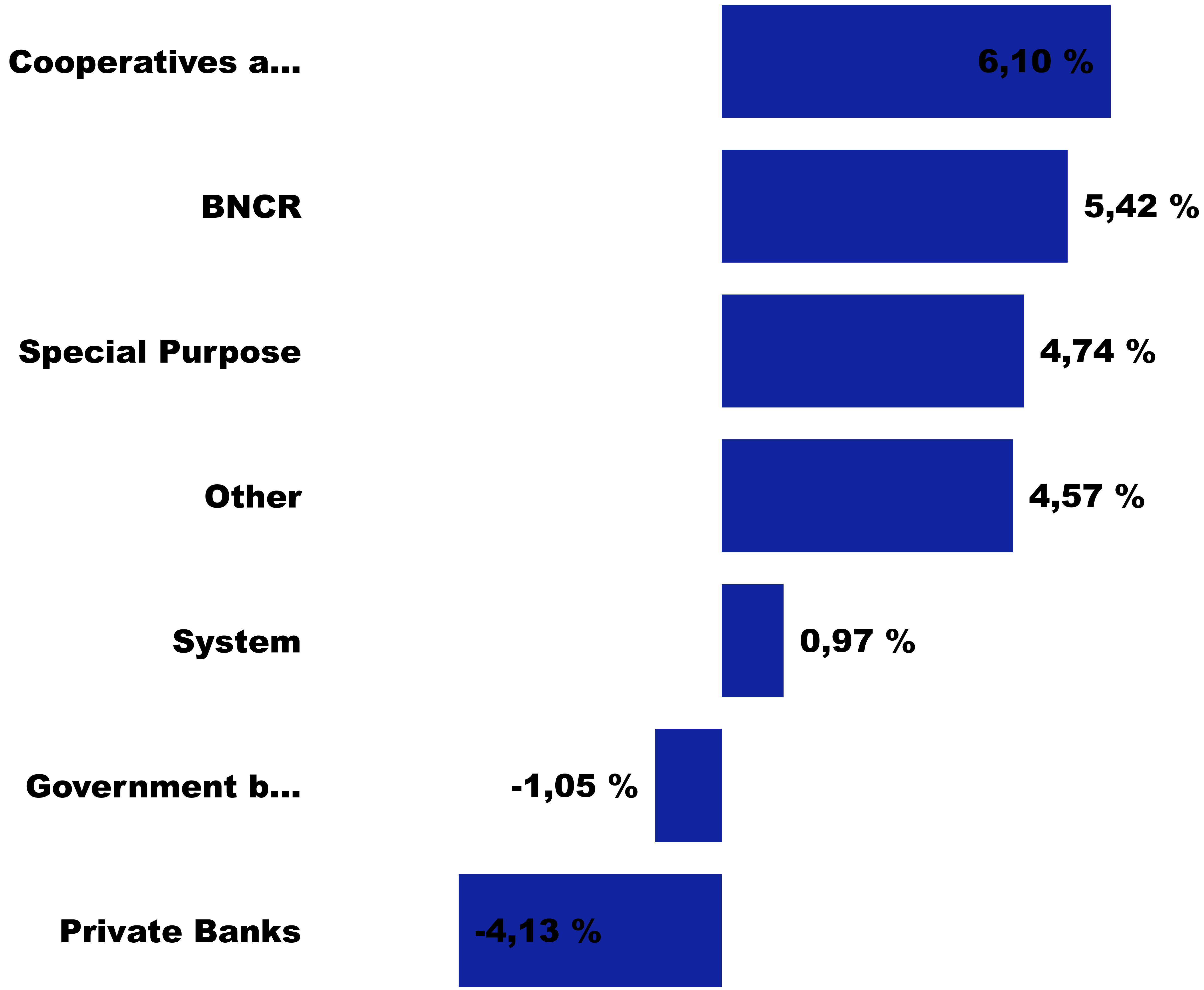


Bank system: credit (gross)

Quarterly growth

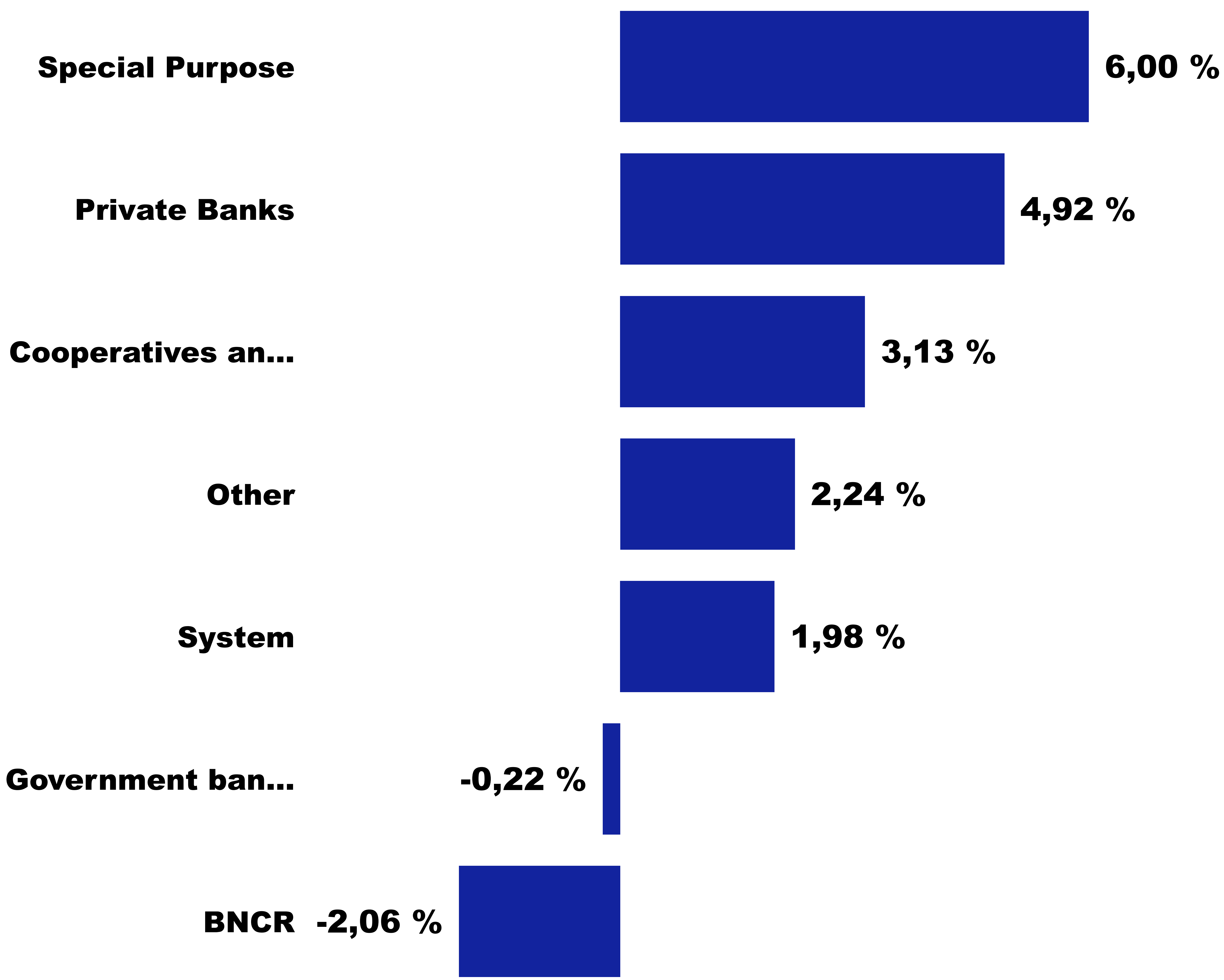


Year growth

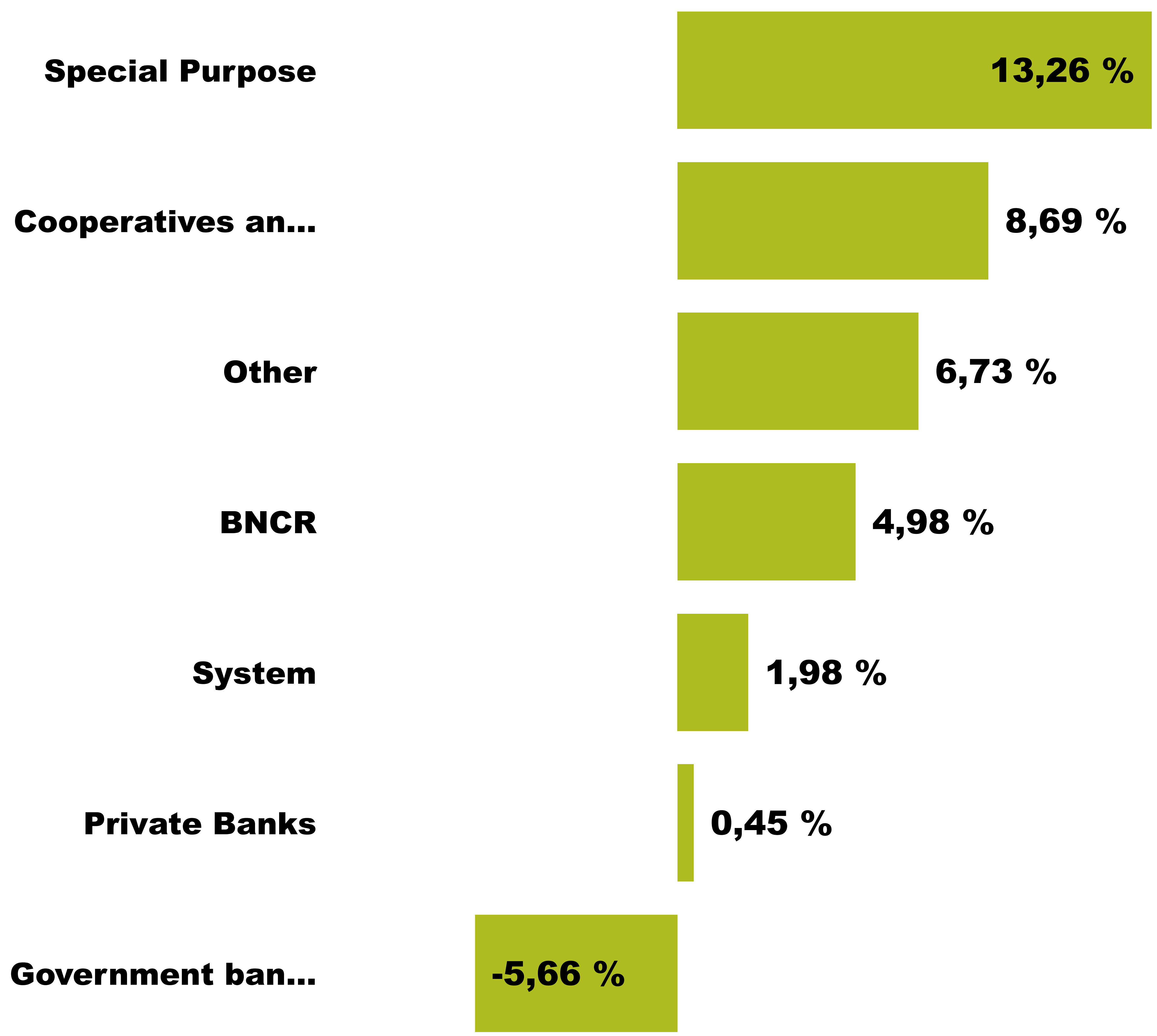


Bank System: deposits

Quarterly growth

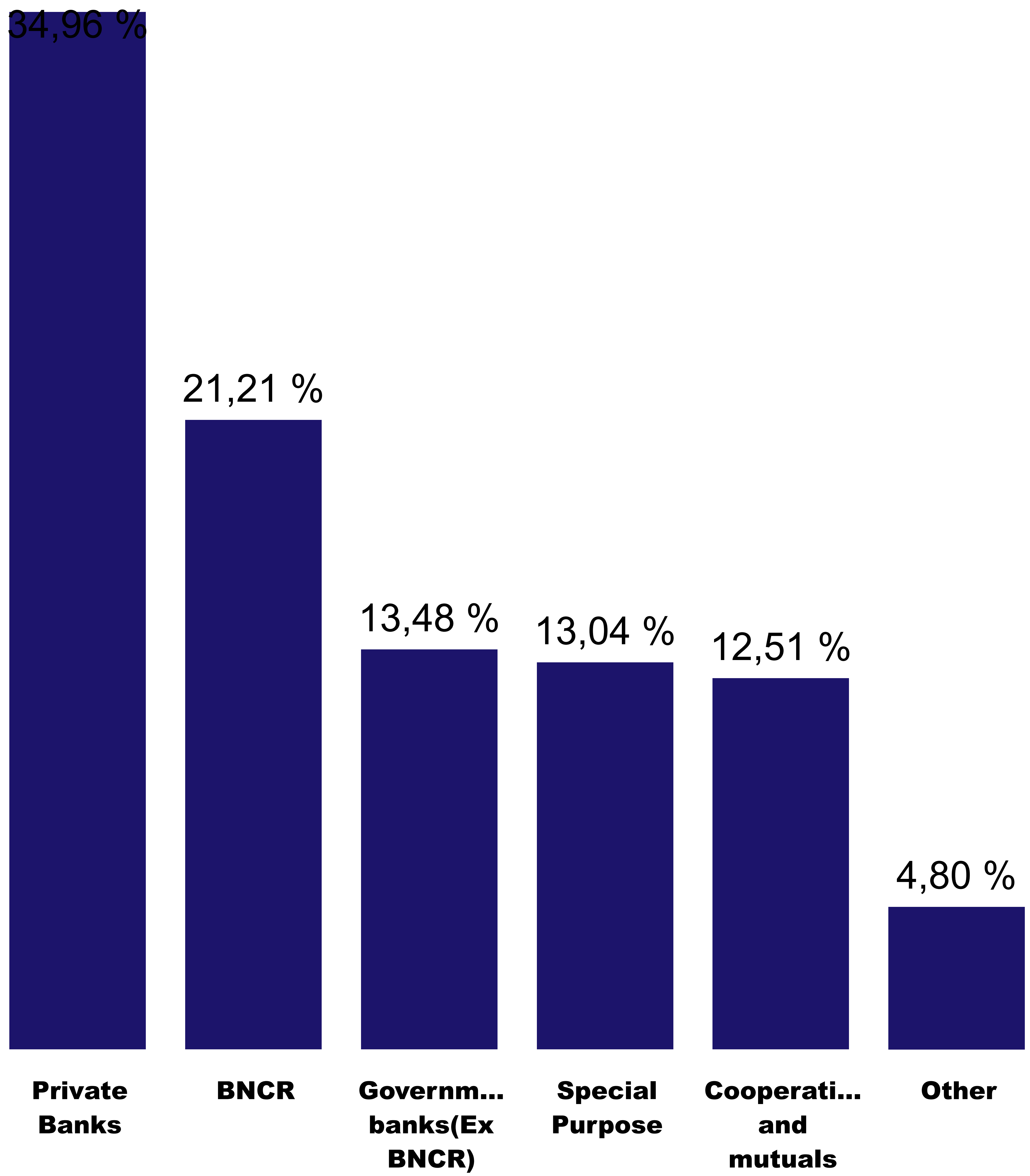


Year growth



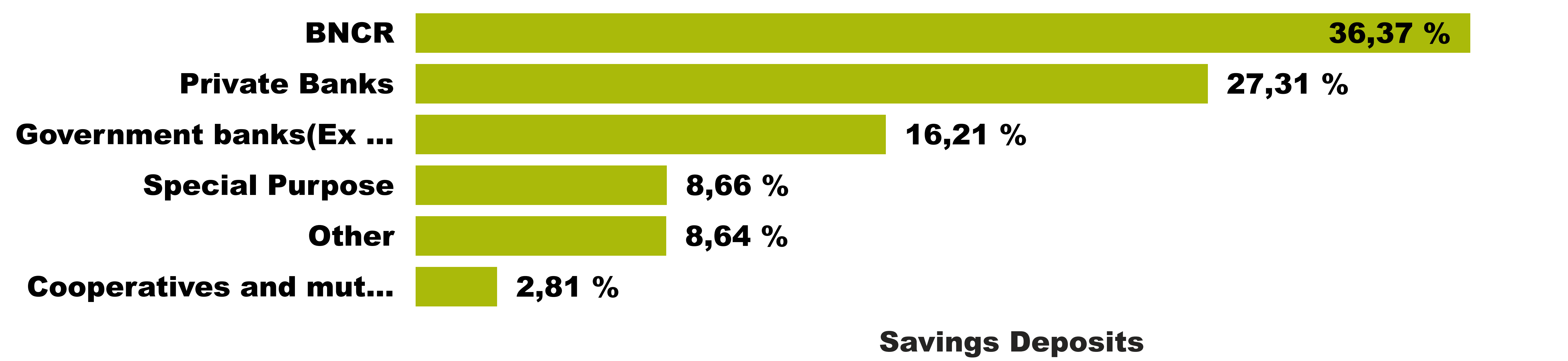
Market share December 2023

Credit

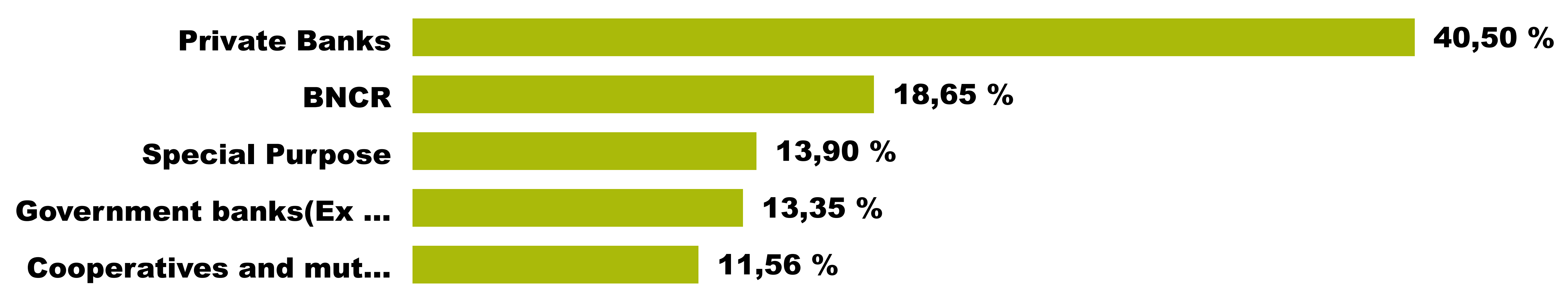


Current Account

Savings Deposits



Terms obligations with the public



Corporate Governance

Governance Structure

Board of Directors

Chairman

Marvin Arias Aguilar

Vice-chairman

Flora Montealegre Guillén

Secretary

Maricela Alpízar Chacón

Directors

Bernal Alvarado Delgado
Ruth Alfaro Jara
José Manuel Arias Porras
Rodolfo González Cuadra

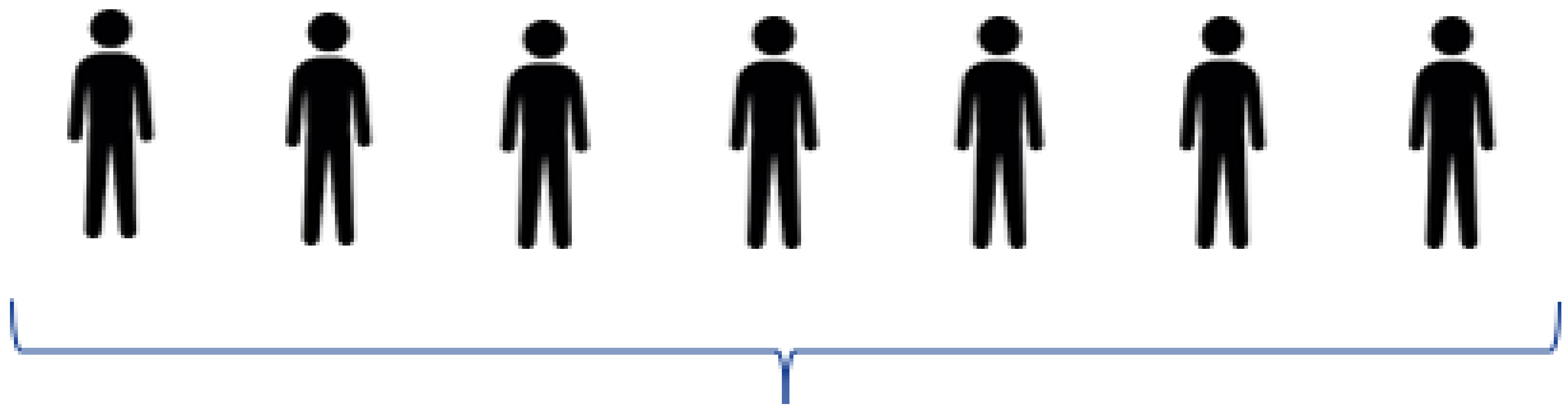
Internal and external independent auditors

Chief Executive Officer

Bernardo Alfaro Araya

Officers and Support Committees

Independent Board of Directors

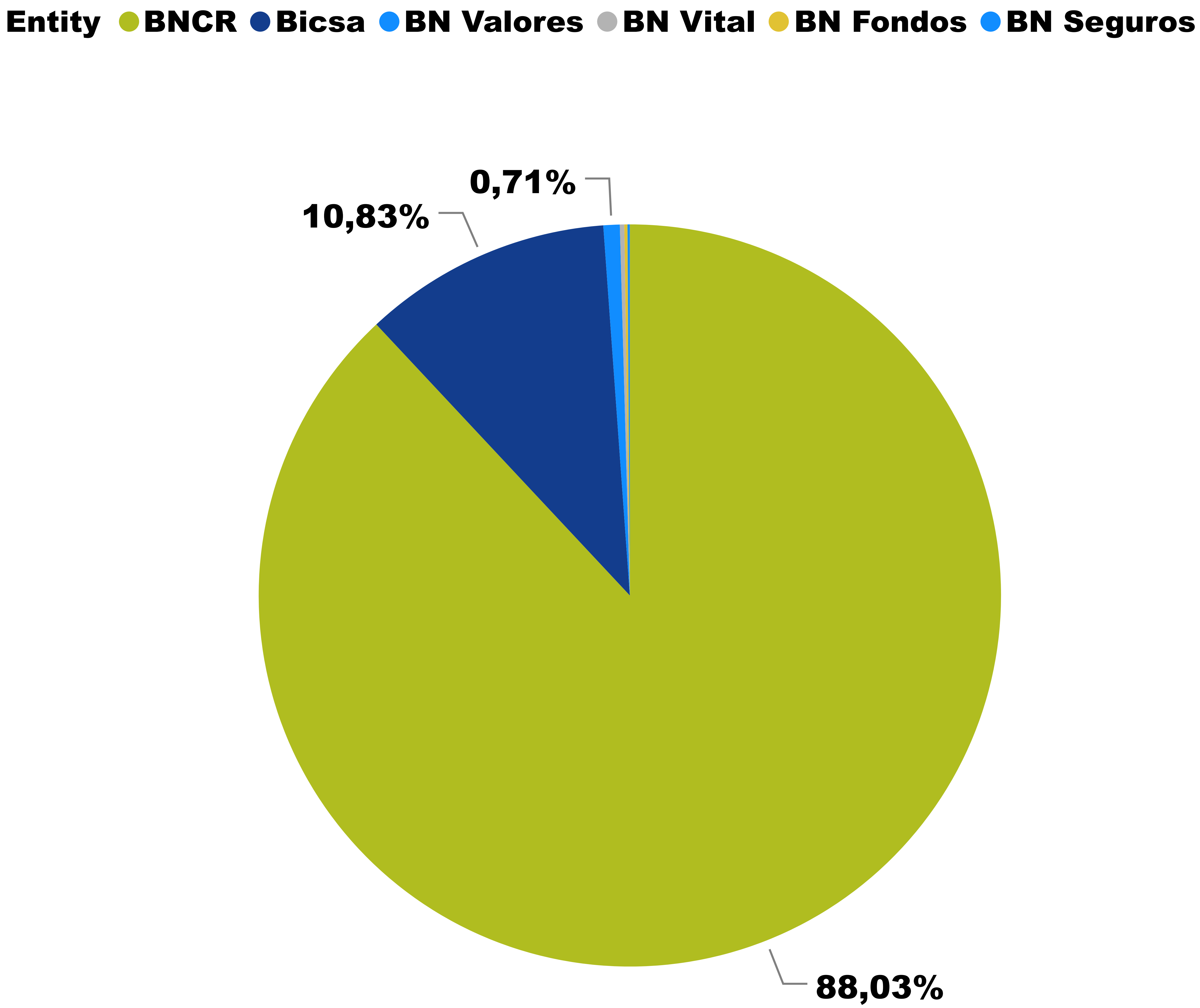


100% independent

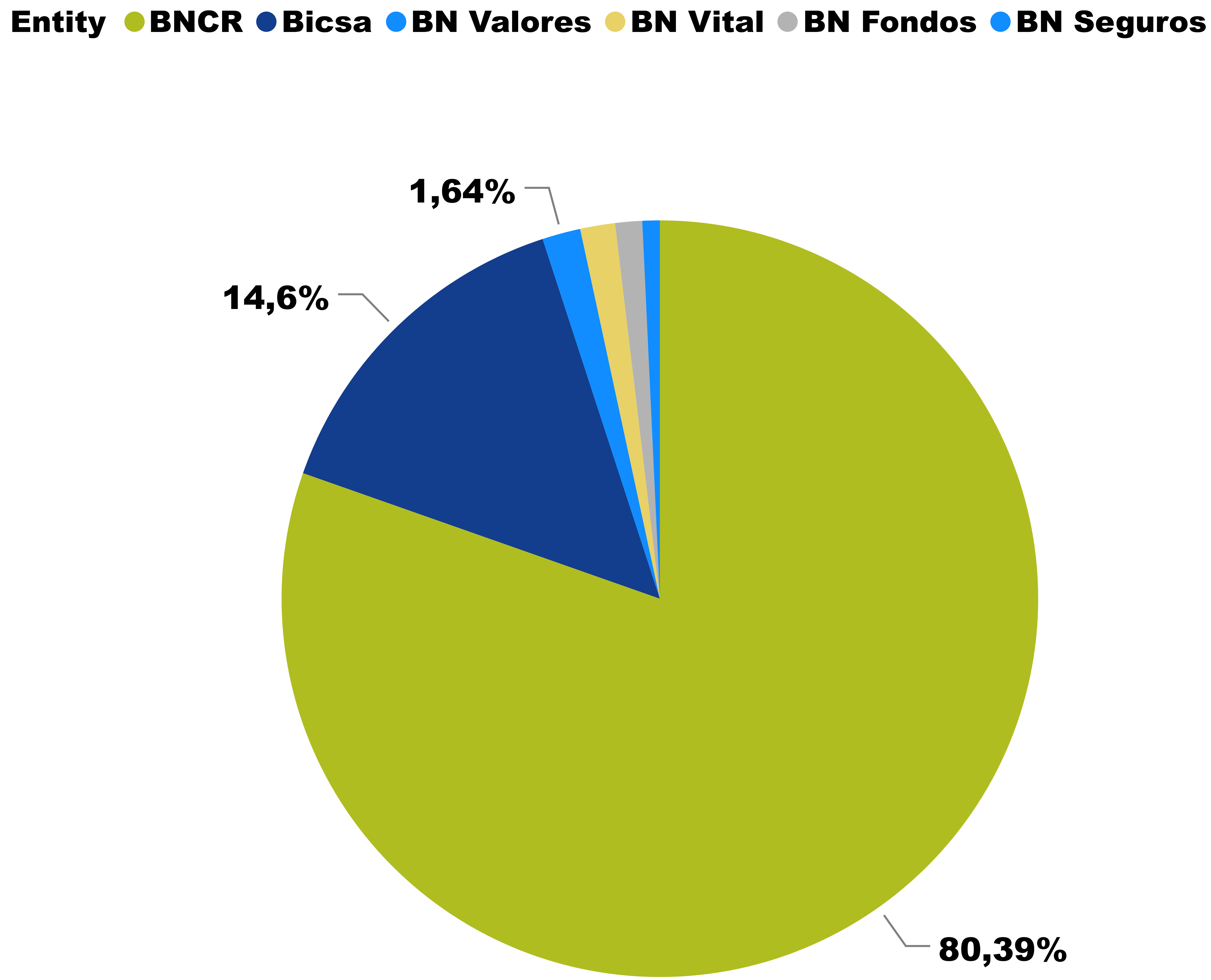
- Appointed by the Counsel of Ministers.
- 8-year term.
- Every 4 years, 3 or 4 members change.

Corporate Governance (cont)

Assets (Dec-23)



Equity (Dec-23)

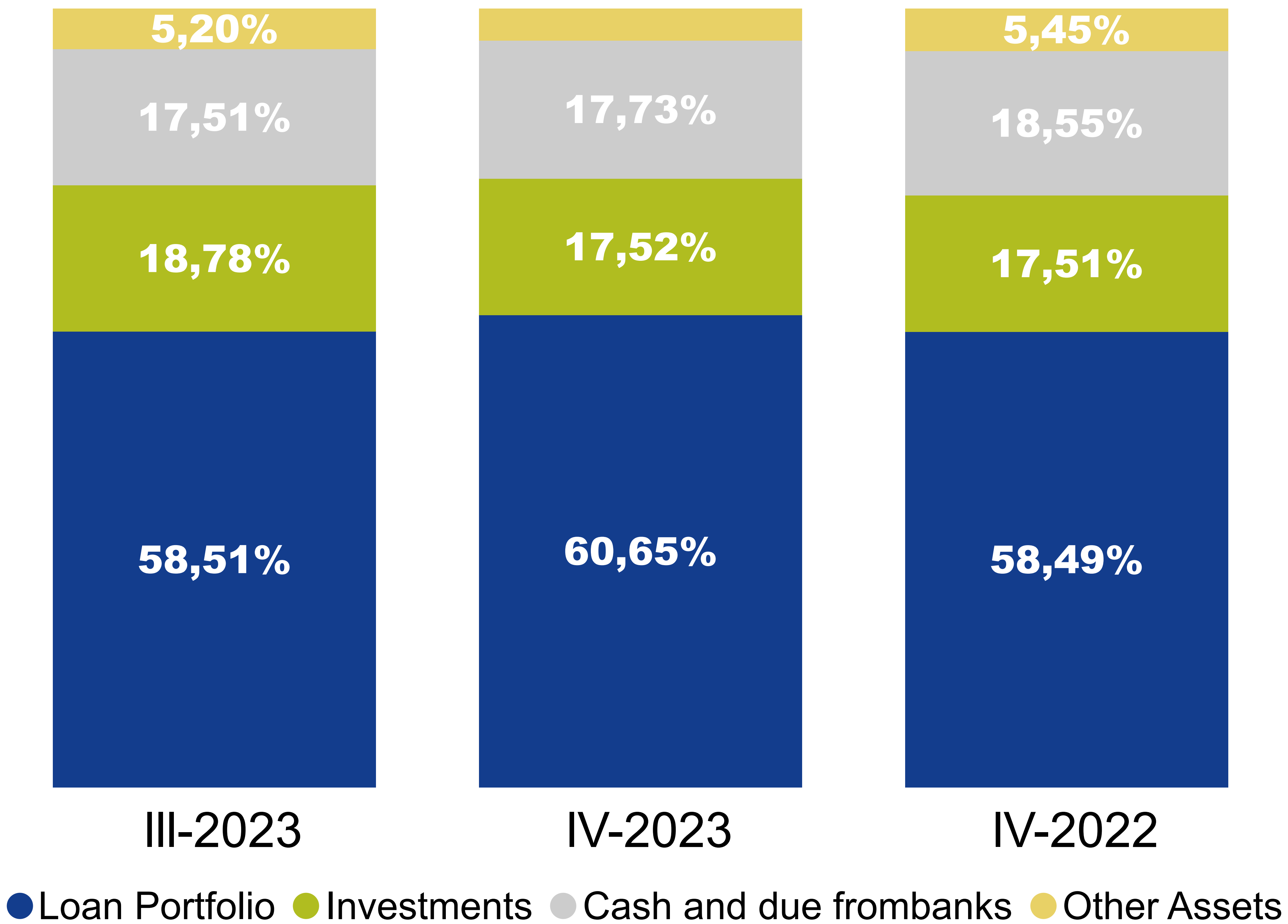


BNCR: Investment Highlights (4Q 2023)

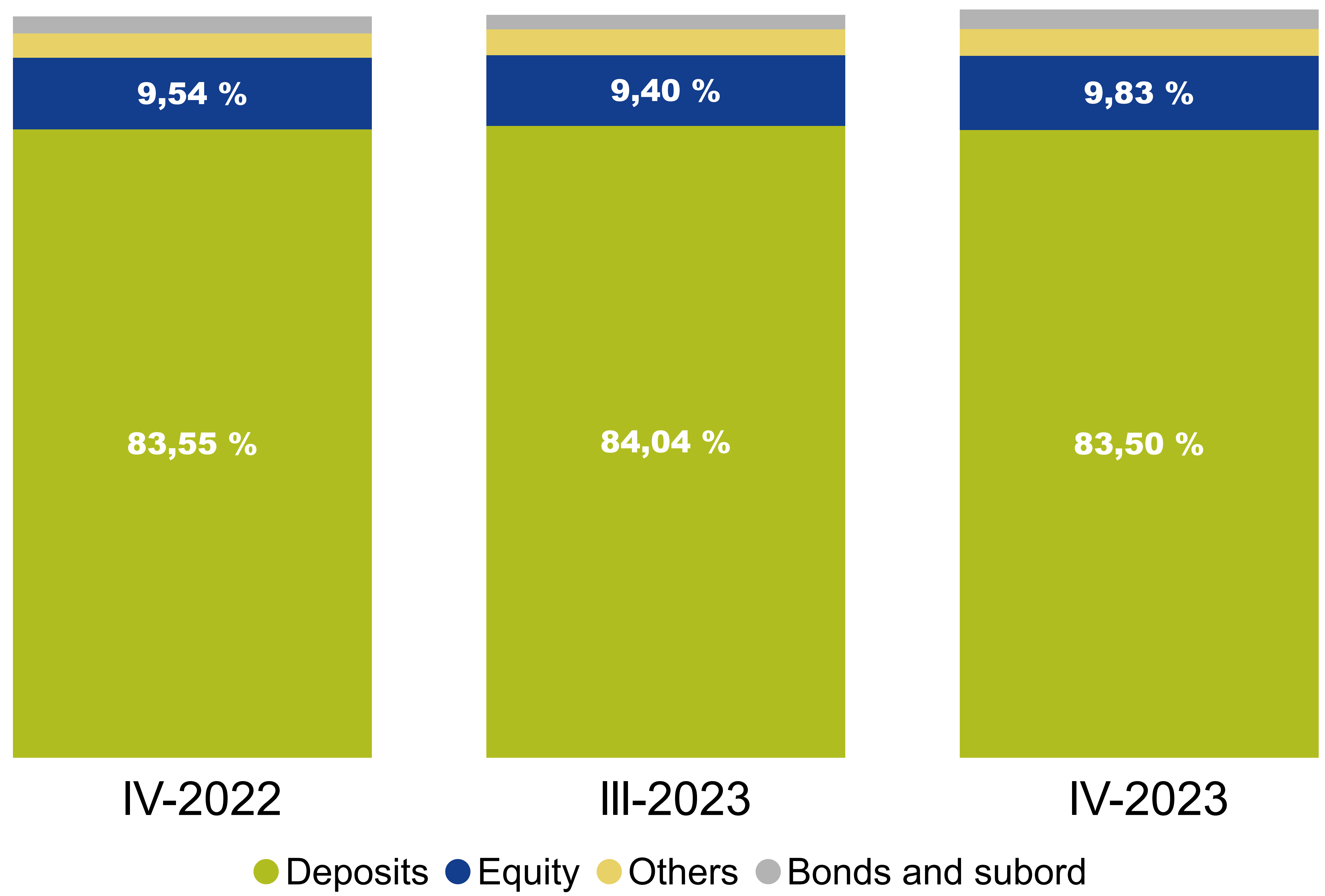
	Indicator	DECEMBER 2023(CRC Million)	Year growth	Quarterly growth
Profitability	Income (before taxes and participations)	₡ 18,458.79	-₡9,162.23	-₡6,531.75
	ROAE (before taxes and participations)	9.47%	-5.53%	-3.68%
	ROAA(before taxes and participations)	0.90%	-0.49%	-0.34%
	Net Financial Result	₡ 70,767.73	-₡3,495.94	₡1,209.89
	ROAE	7.38%	1.31%	5.34%
	ROAA	0.70%	0.14%	0.51%
Efficiency	Efficiency ratio	69.63%	6.16%	3.53%
Capital	Patrimonial Adequacy	13.44%	-0.21%	-0.26%
Crédit	Loan Portafolio (million colones)	₡ 14,646,114	₡873,075.97	₡105,628.60
	Provisions(annual)	₡ 22,931.42	₡17,419.01	₡5,998.06
	Cost of Risk	1.05%	0.33%	0.44%
Capital Adequacy	NIM	4.78%	0.03%	0.22%
	Net-NIM	4.47%	-0.24%	0.08%

BNCR (stand-alone): balance sheet breakdown

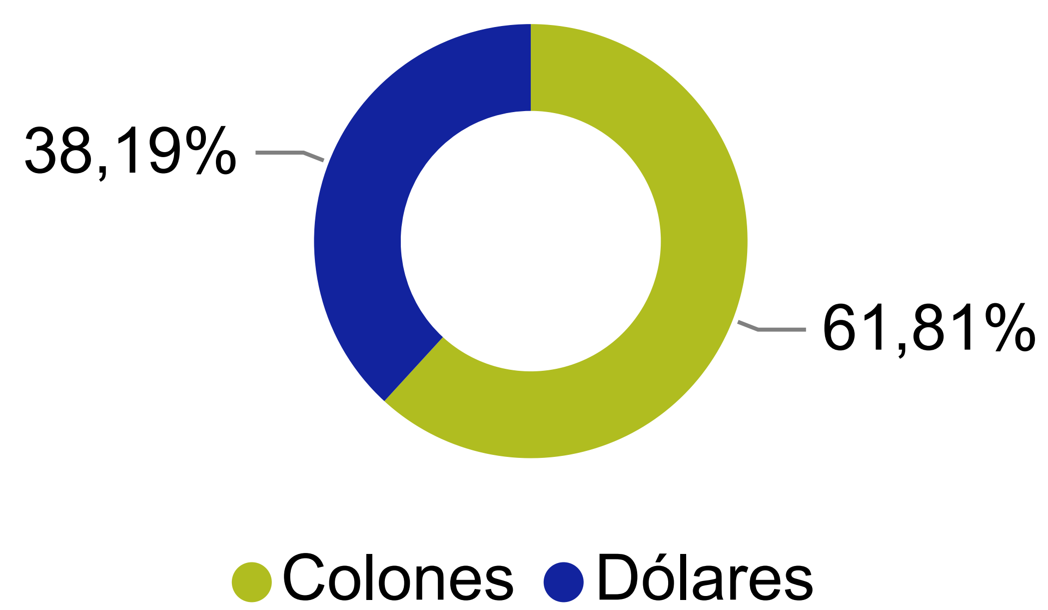
Assets (million CRC)



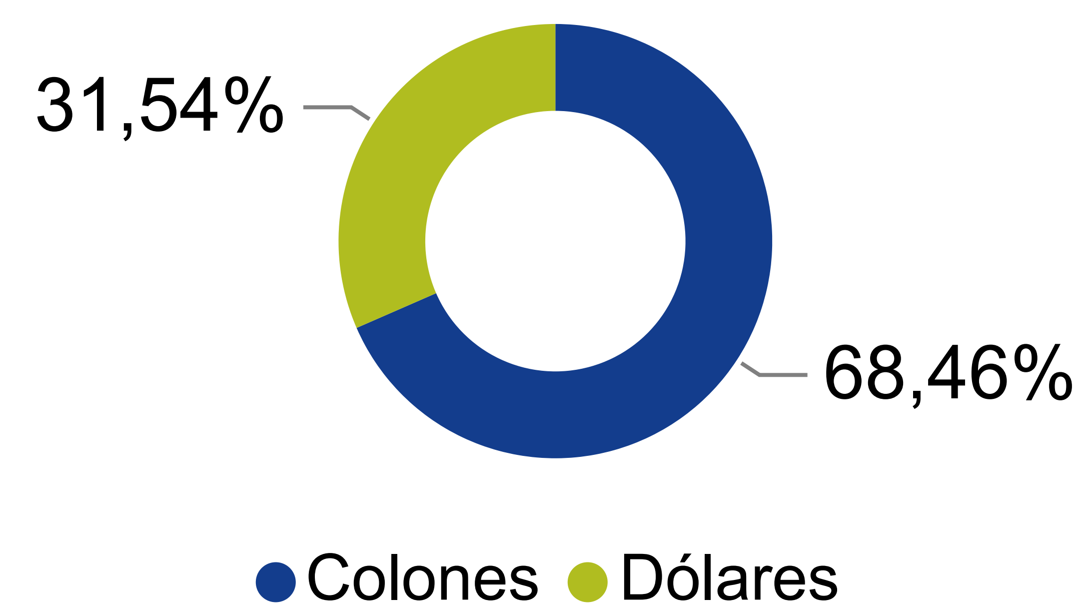
Liabilities and Equity (million CRC)



Currency Asset

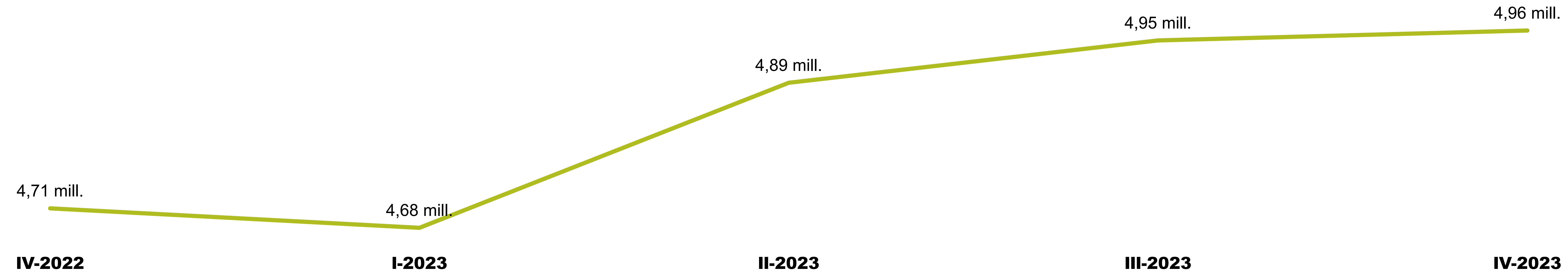


Currency Liabilities and Equity

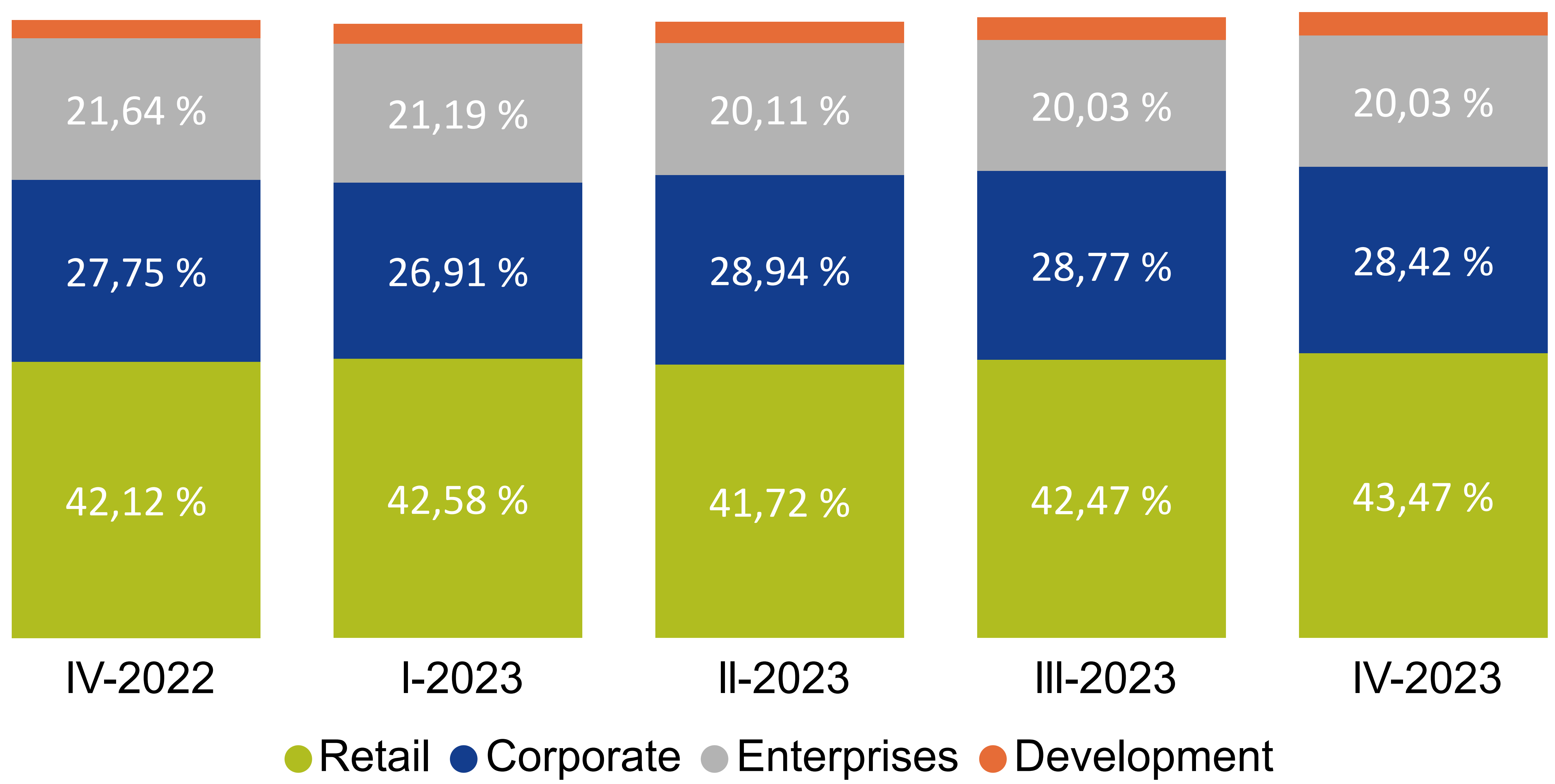


BNCR (stand-alone): loan porfolio

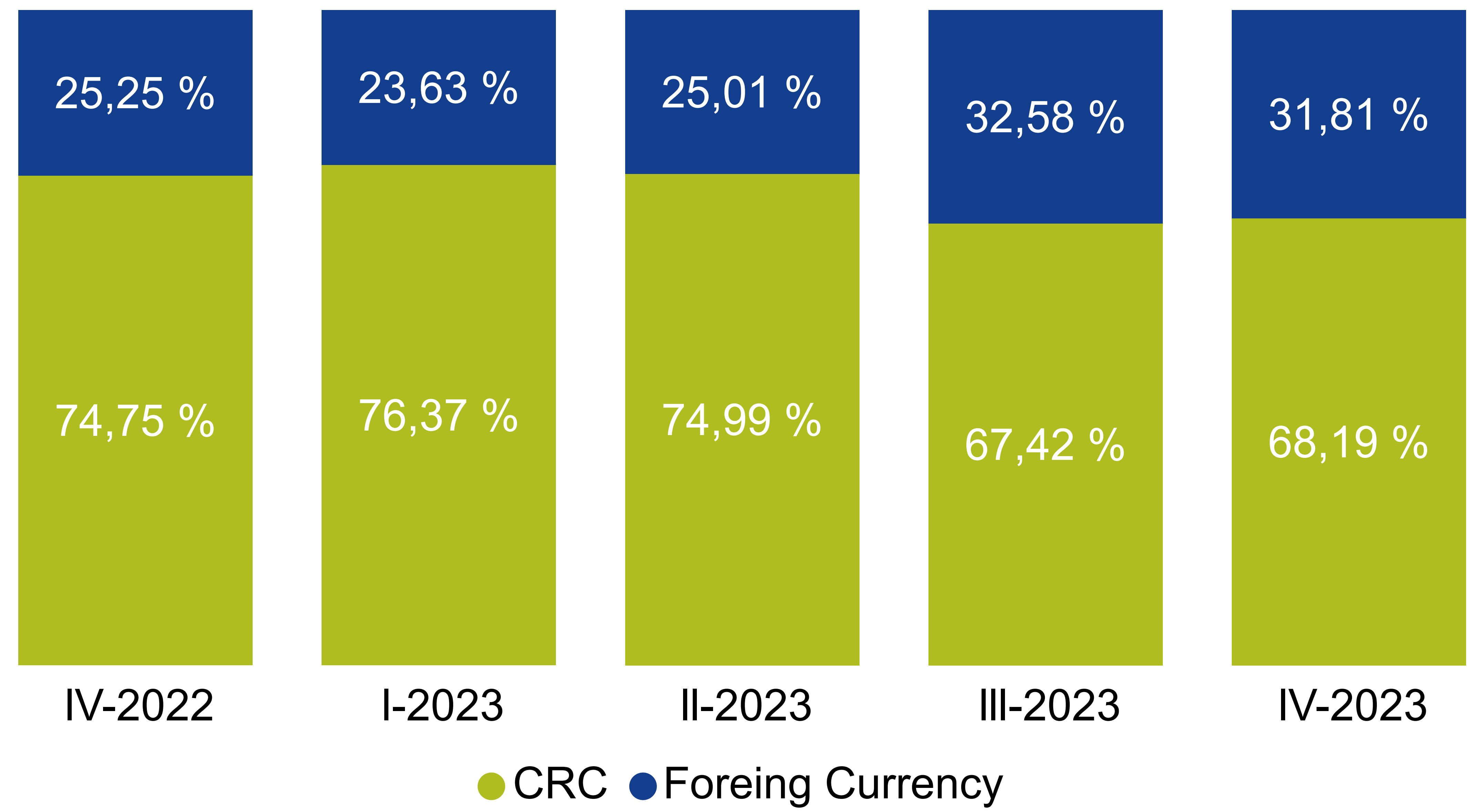
Loan portfolio gross (million CRC)



Portfolio composition (%)



Loan portfolio by currency (%)



BNCR (stand-alone): loan portfolio by segment

Portfolio composition

Loans Millions CRC

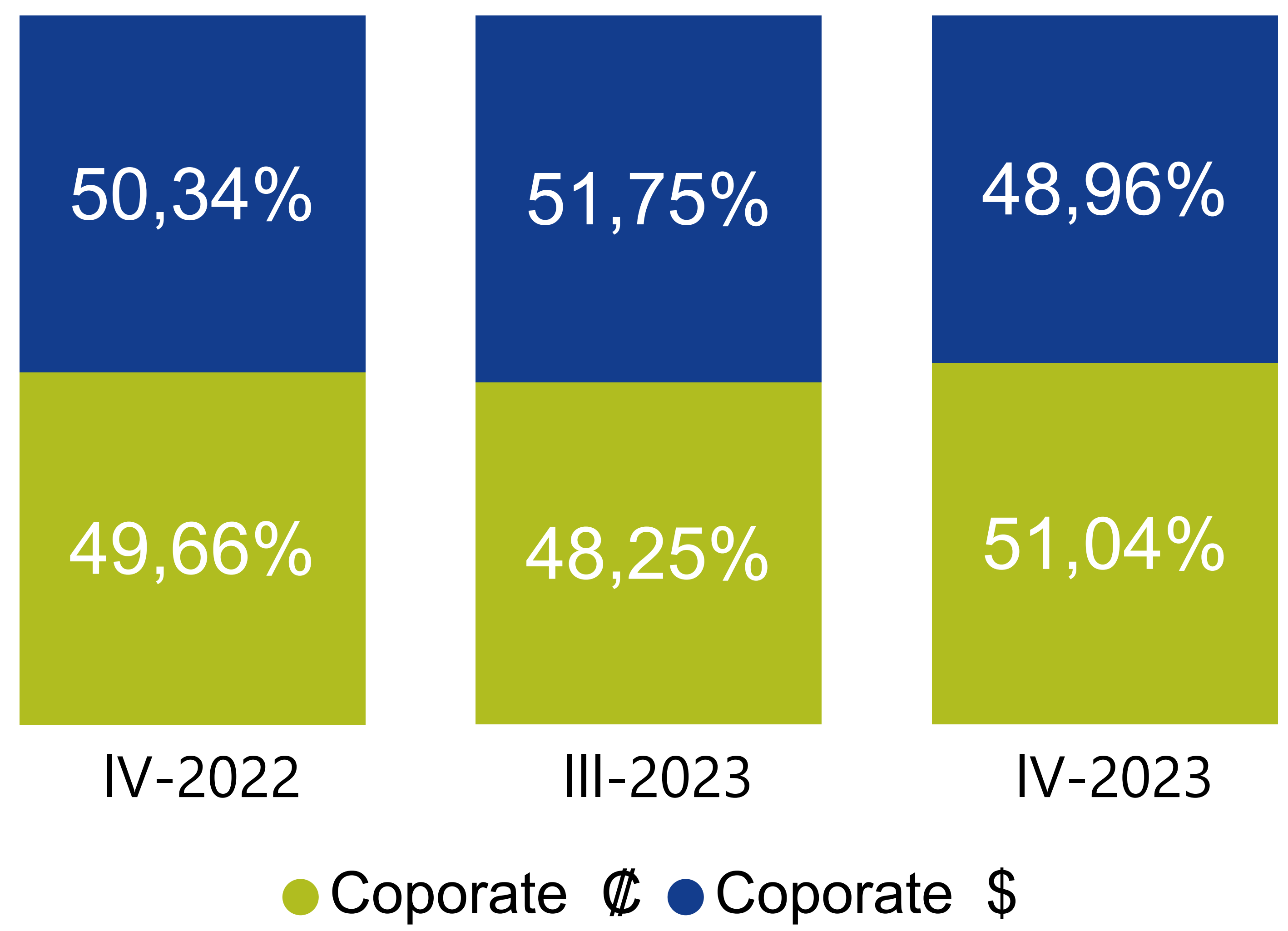
Periodo	Consumer	Corporate	Credit Cards	Development	Enterprises	Mortgages
IV-2022	436.518,20	1.305.851,30	106.780,26	129.744,30	1.018.446,30	1.429.027,77
III-2023	524.468,02	1.424.162,19	108.910,25	169.246,39	991.312,00	1.460.047,51
IV-2023	559.594,86	1.410.978,68	116.515,93	176.278,44	994.377,55	1.472.291,07
Total	**1.520.581,09**	**4.140.992,17**	**332.206,44**	**475.269,12**	**3.004.135,86**	**4.361.366,35**

Loans growth

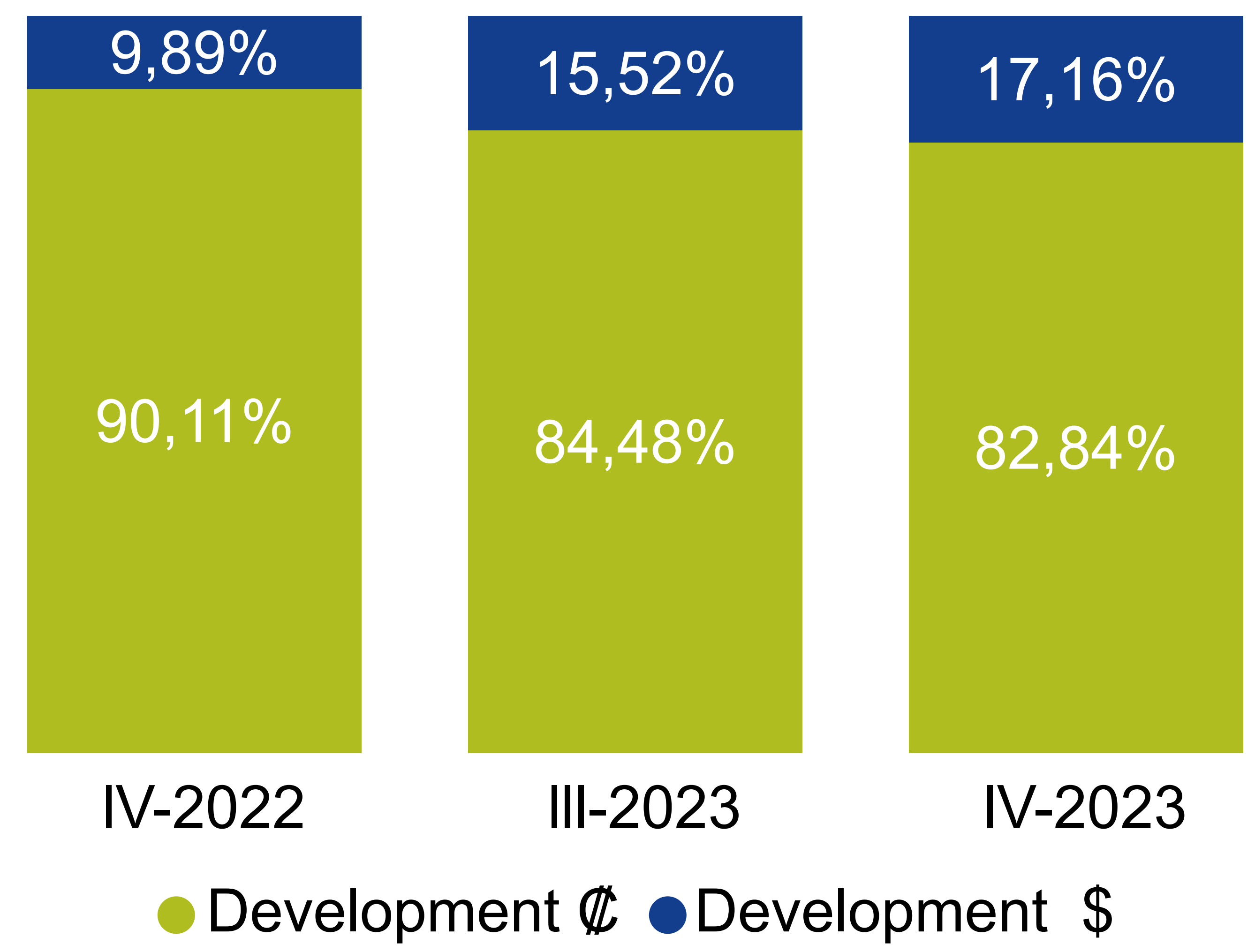
Type	Quarterly growth	Year growth
Consumo	6,70 %	28,20 %
Coporativo	-0,93 %	8,05 %
Desarrollo	4,15 %	35,87 %
Empresarial	0,31 %	-2,36 %
Hipotecario	0,84 %	3,03 %
Tarjetas de Crédito	6,98 %	9,12 %

BNCR (stand-alone): loan portfolio by segment

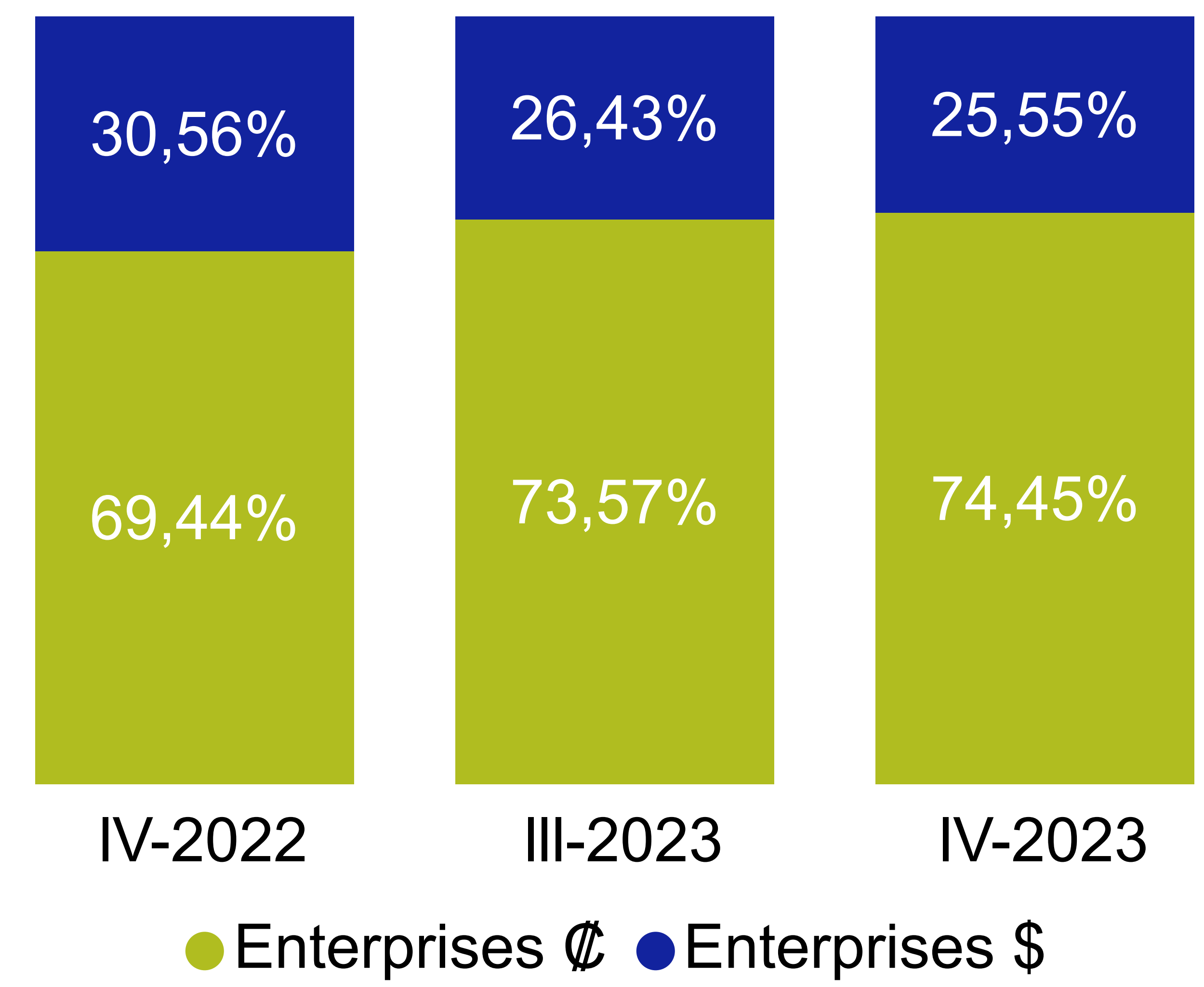
Corporate



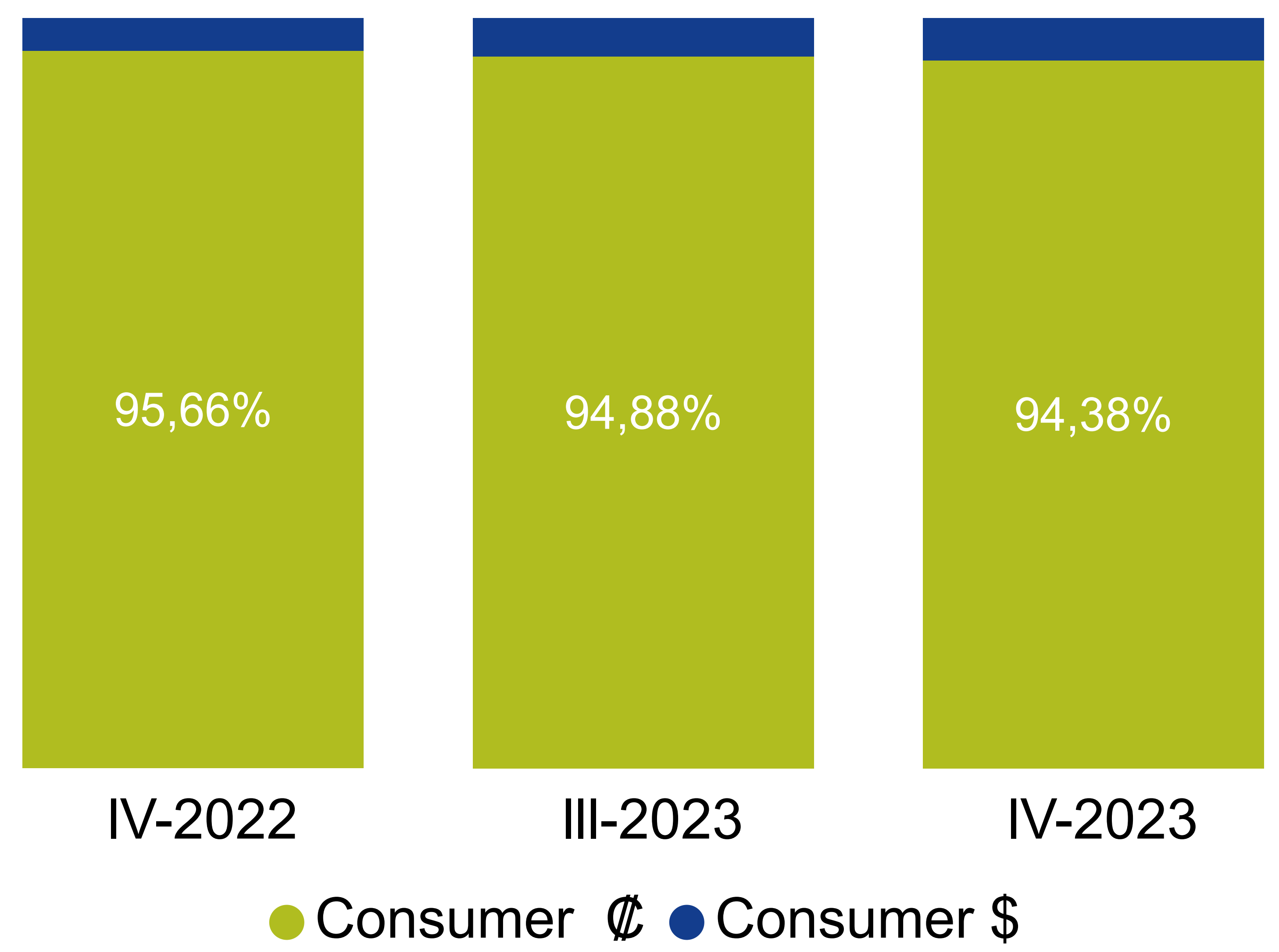
Development



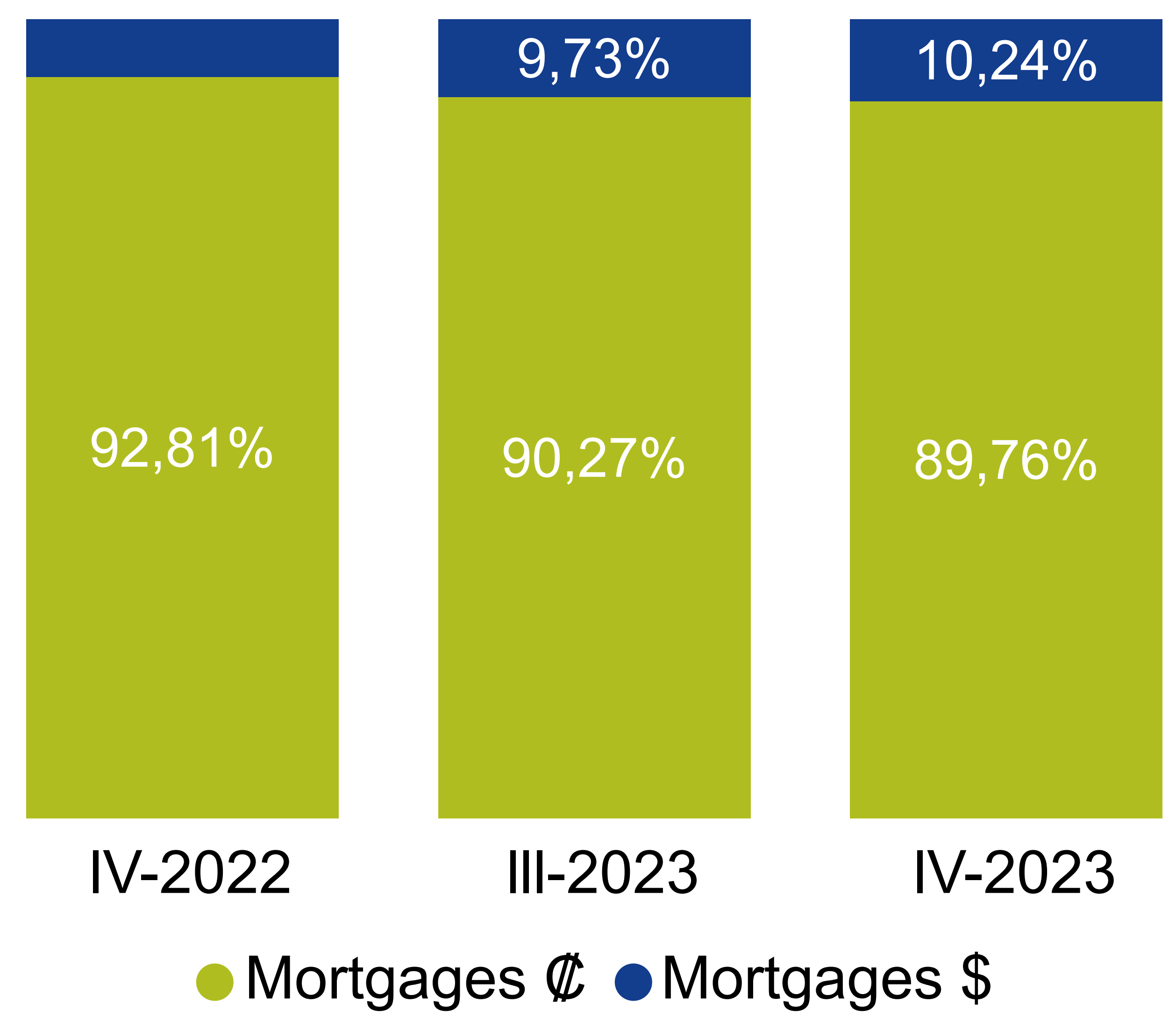
Enterprises



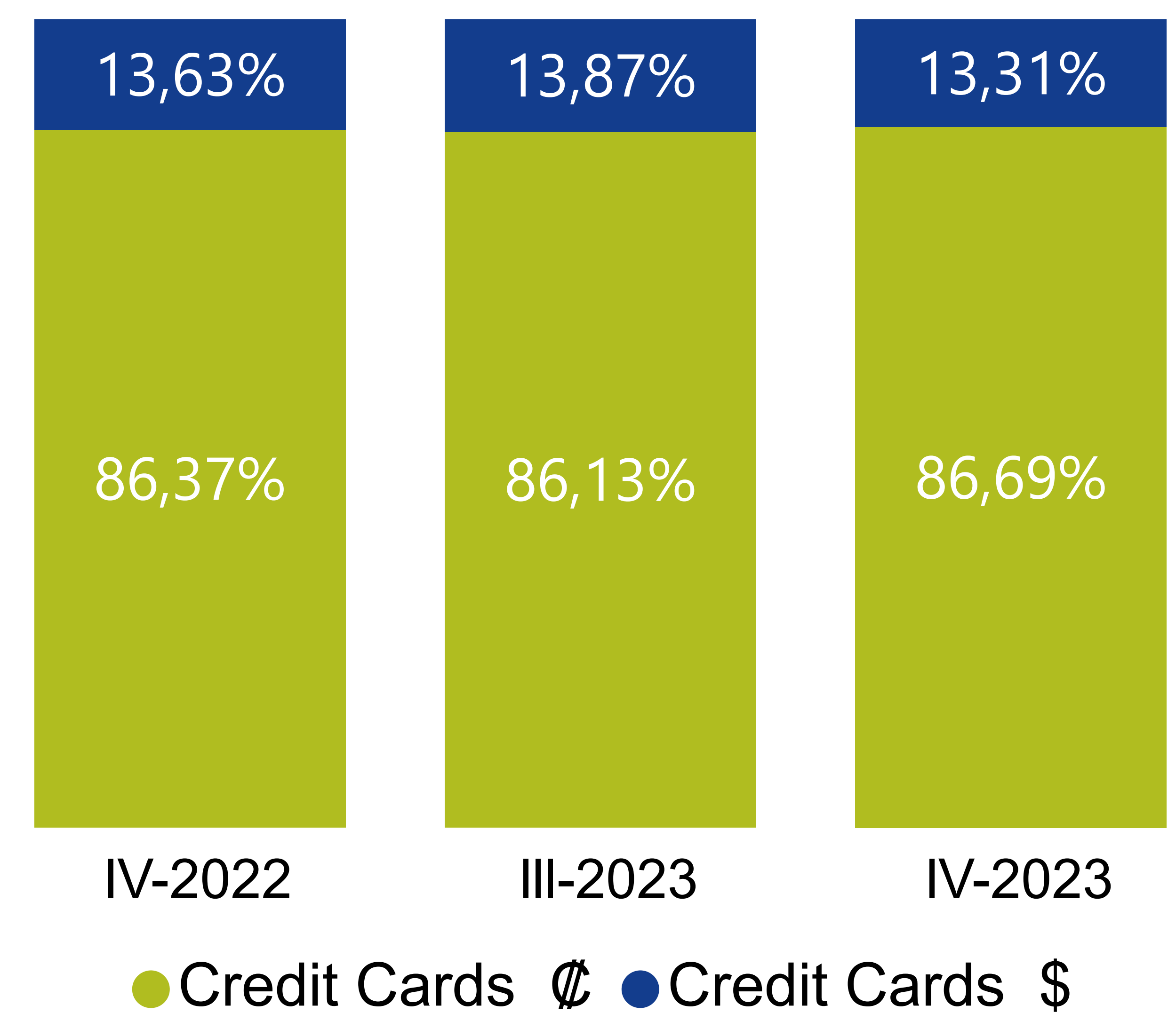
Consumer



Mortgages



Credit Cards



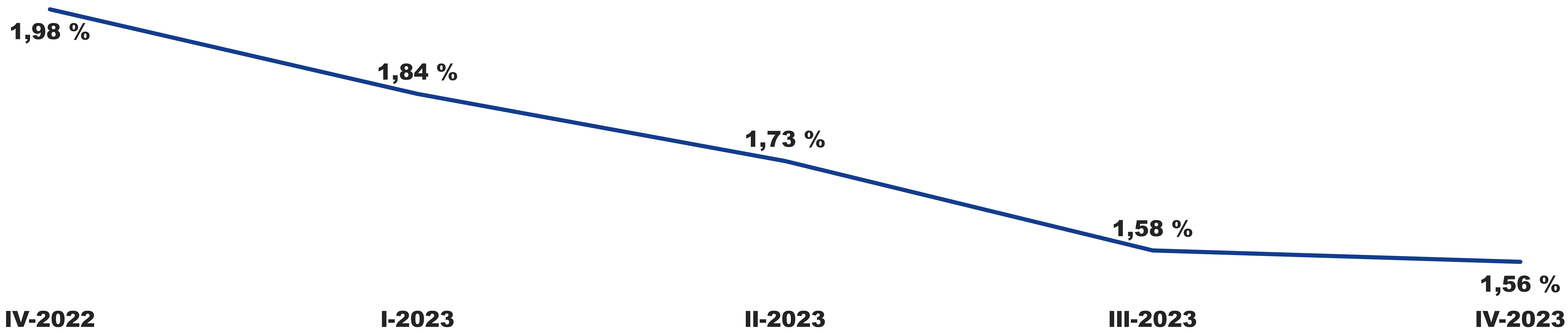
BNCR (stand-alone): loan portfolio by segment

Quarterly and Year growth

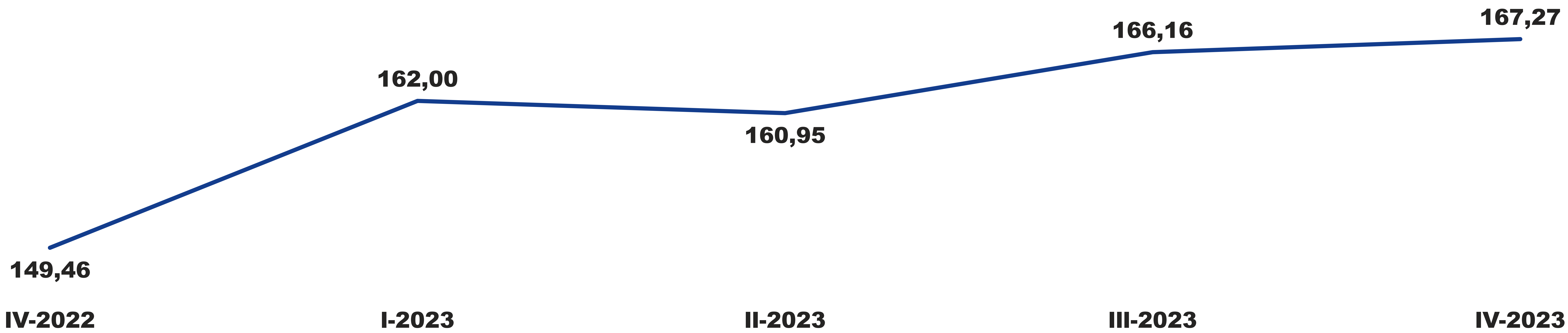
Type	CRC_ Quarterly growth	CRC_Year growth	Others Currency_Quarterly growth	Others Currency_Year growth
Empresarial	1,51 %	4,69 %	-3,03 %	-18,39 %
Corporativo	4,79 %	11,06 %	-6,26 %	5,08 %
Tarjeta de Crédito	7,68 %	9,53 %	2,66 %	6,50 %
Hipotecario	0,27 %	-0,35 %	6,09 %	46,65 %
Consumo	6,14 %	26,48 %	17,10 %	66,07 %
Desarrollo	2,14 %	24,91 %	15,14 %	135,62 %

BNCR (stand-alone): asset quality

NPLs percentage of the loan portfolio (gross)

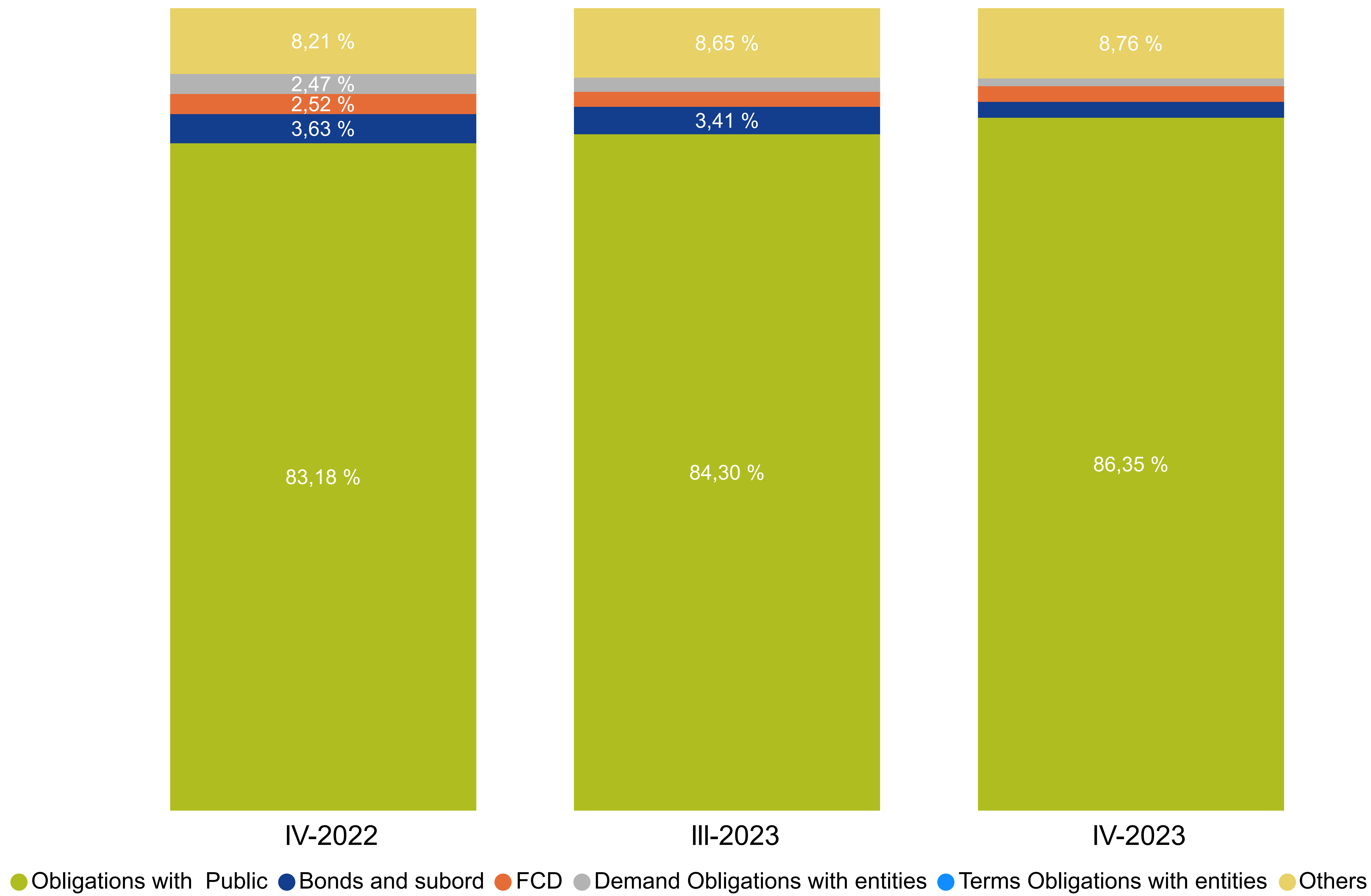


Coverage ratio

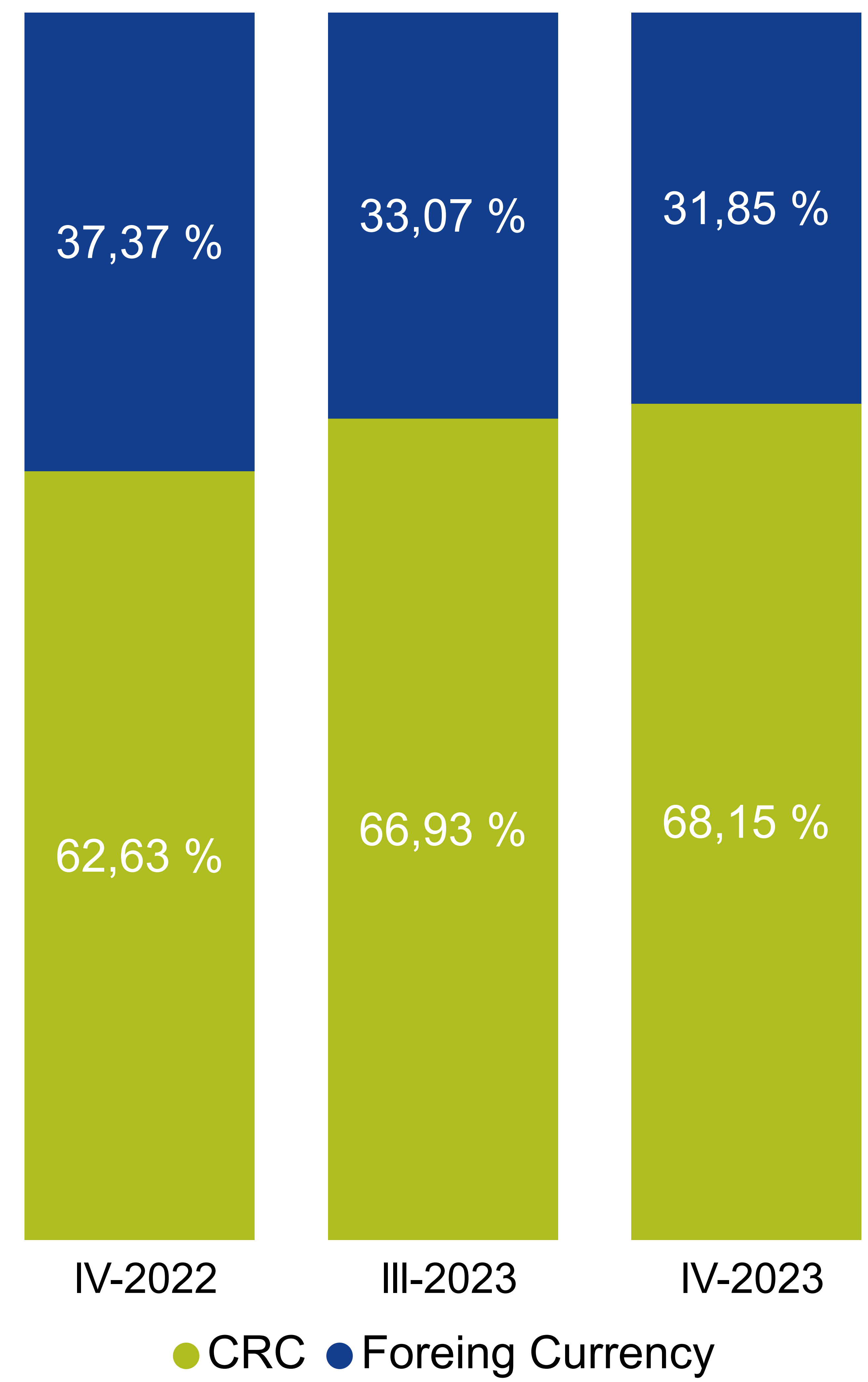


BNCR (stand-alone): funding structure

By product

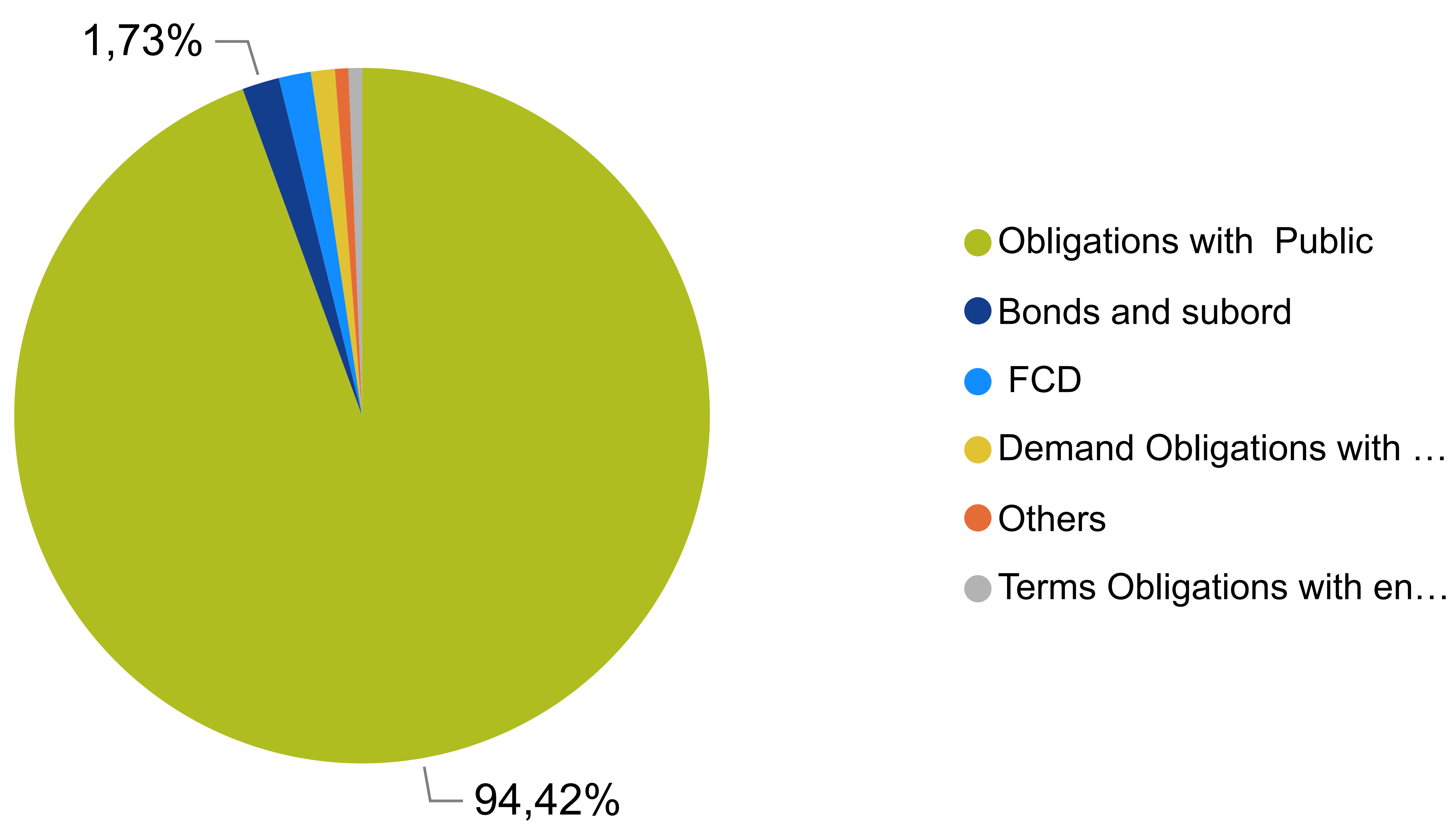


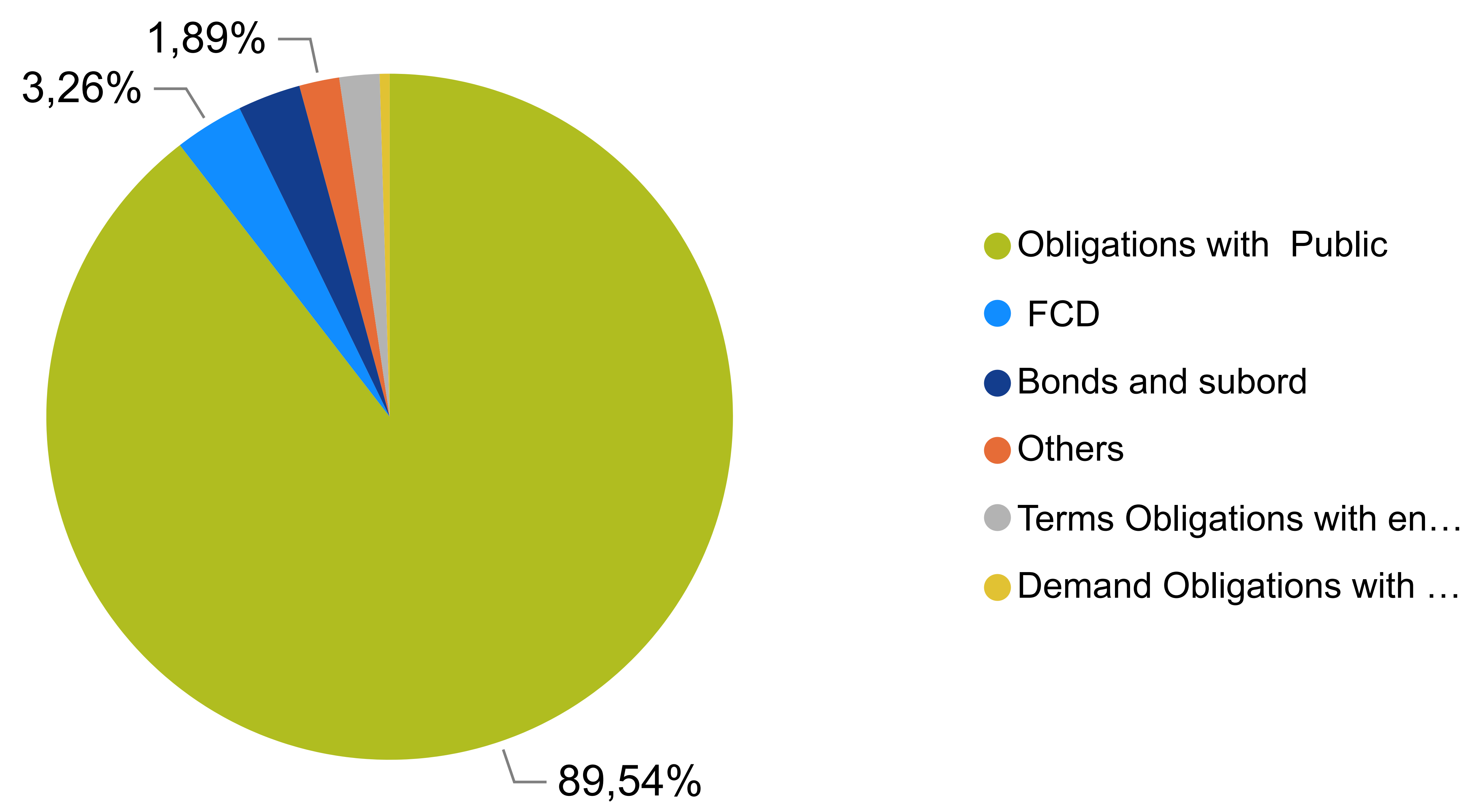
By currency



BNCR (stand-alone): funding structure

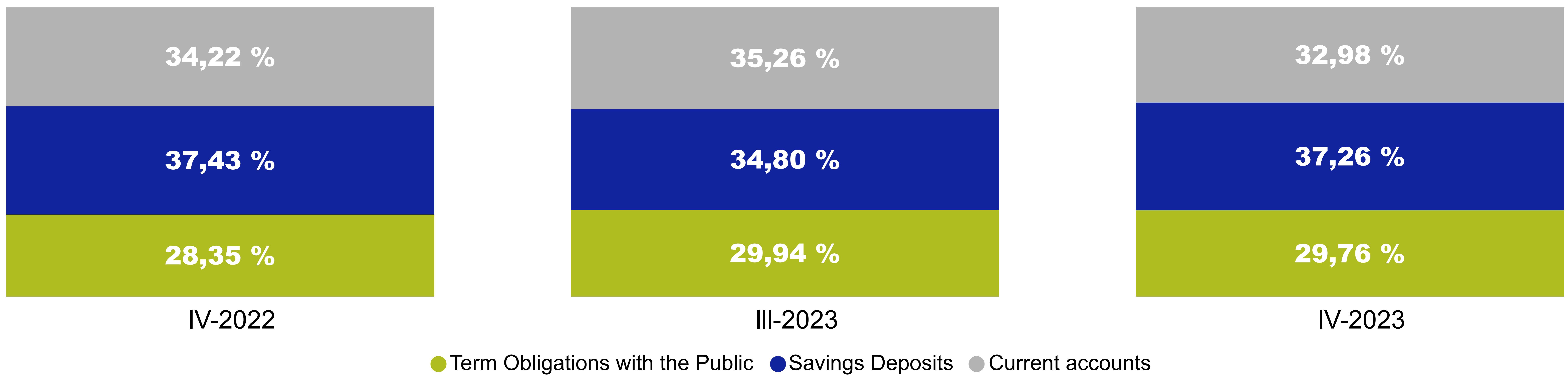
CRC	Foreign currency



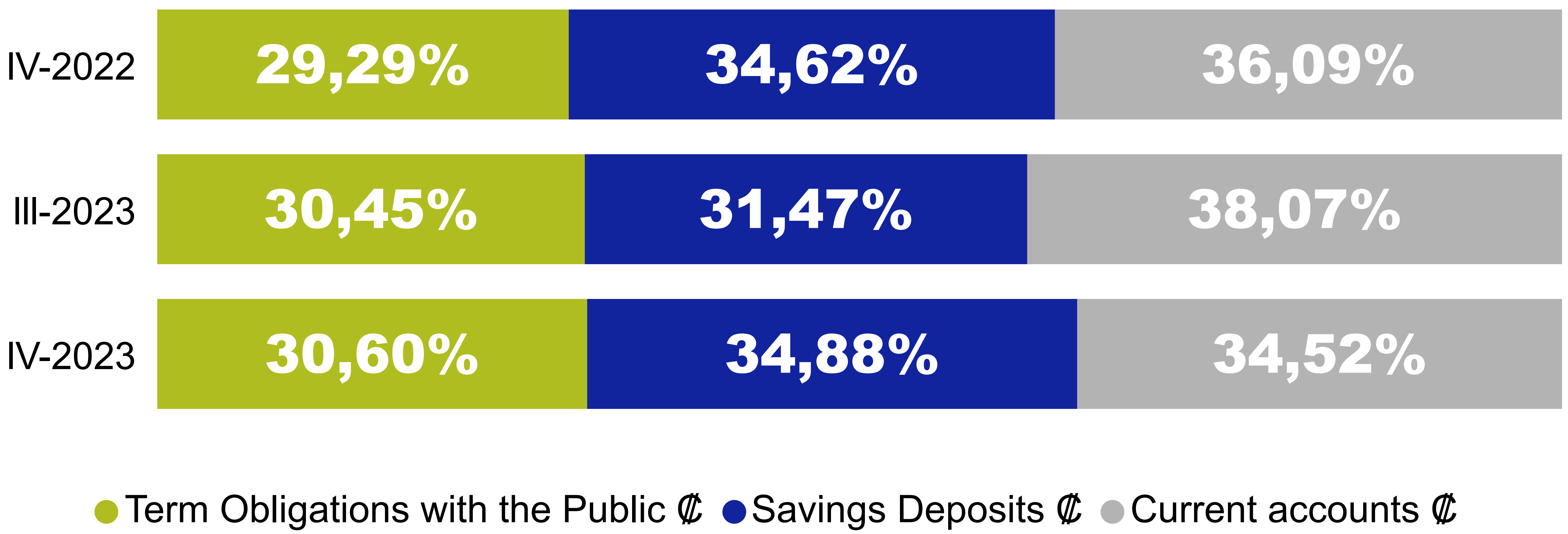


BNCR (stand-alone): Deposit Breakdown

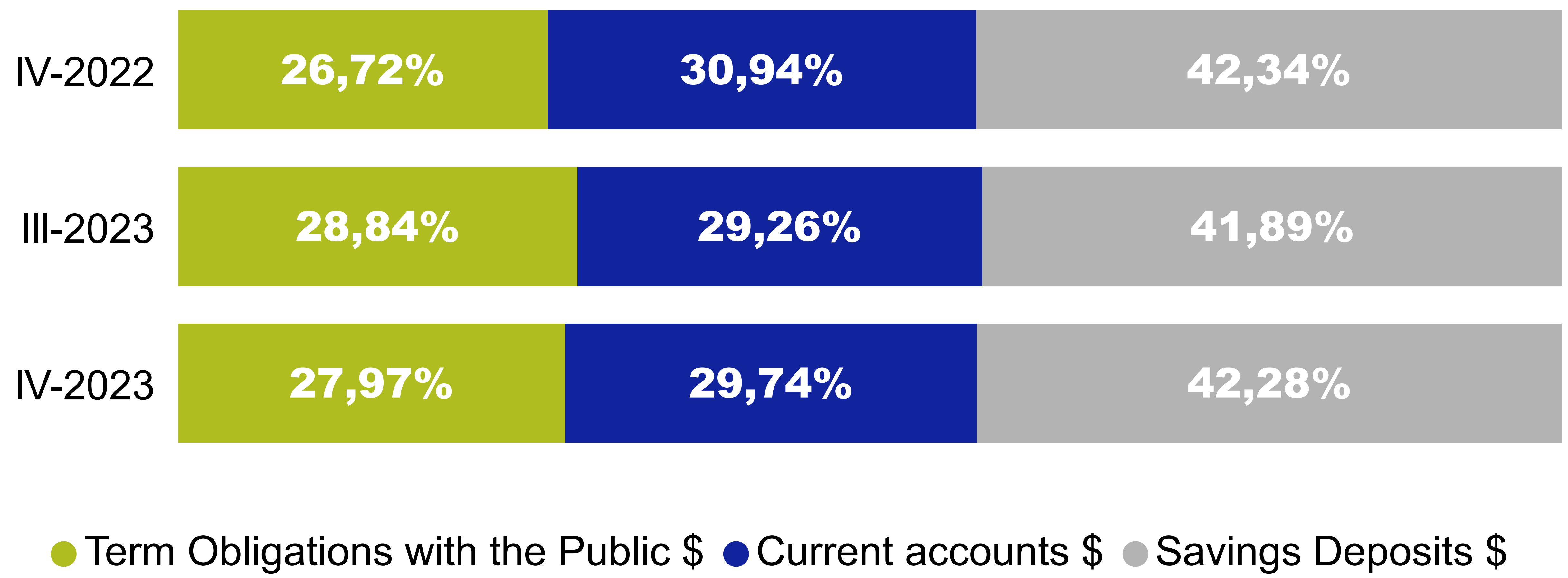
Structure of Deposits



Deposits(CRC)



Deposits(Other)



BNCR: Outstanding Debt

Bonds

Security	Maturity	Issue date	Initial term (years)	Currency	Issued amount (million)	Outstanding amount	Interest rate
BNCR6A	25/10/2028	25/10/2021	7 años	CRC	40,000 MM	11,804 MM	4.96%
BNCR6B	25/10/2031	28/10/2021	10 años	CRC	10,000 MM	10,090MM	5.52%
BNCR6C	06/05/2024	06/05/2022	2 años	CRC	15,000 MM	9,836 MM	4.92%
BNCR6D	06/05/2025	06/05/2022	3 años	CRC	15,000 MM	8,220 MM	5.54%
BNCR6E	12/07/2027	12/07/2022	5 años	CRC	30,000 MM	2,000 MM	TRI 6M+3%
BNCR6F	12/08/2025	12/08/2022	3 años	CRC	30,000 MM	19,675 MM	10.3530%
BNCR6G	29/08/2025	30/08/2022	3 años	CRC	20,000 MM	12,113 MM	10.3530%
BNCR6H	08/09/2032	08/09/2022	10 años	CRC	6,250 MM	6,250 MM	11.2942%
BNCR6I	30/09/2025	30/09/2022	3 años	CRC	20,000 MM	8,957MM	11.2942%
Subordinada	29/09/2031	04/11/2021	9.9 años	USD	15,0000 MM	15,0000 MM	8.28%

Subordinated Debt

Long-term debt (loans)	MM de CRC	Rate_CRC	MM de USD	Rate_USD
Internacional			80,00	6,88 %
Local	28.272,00	4,23 %		
Total	28.272,00	4,23 %	80,00	6,88 %

Credit Ratings

Locales

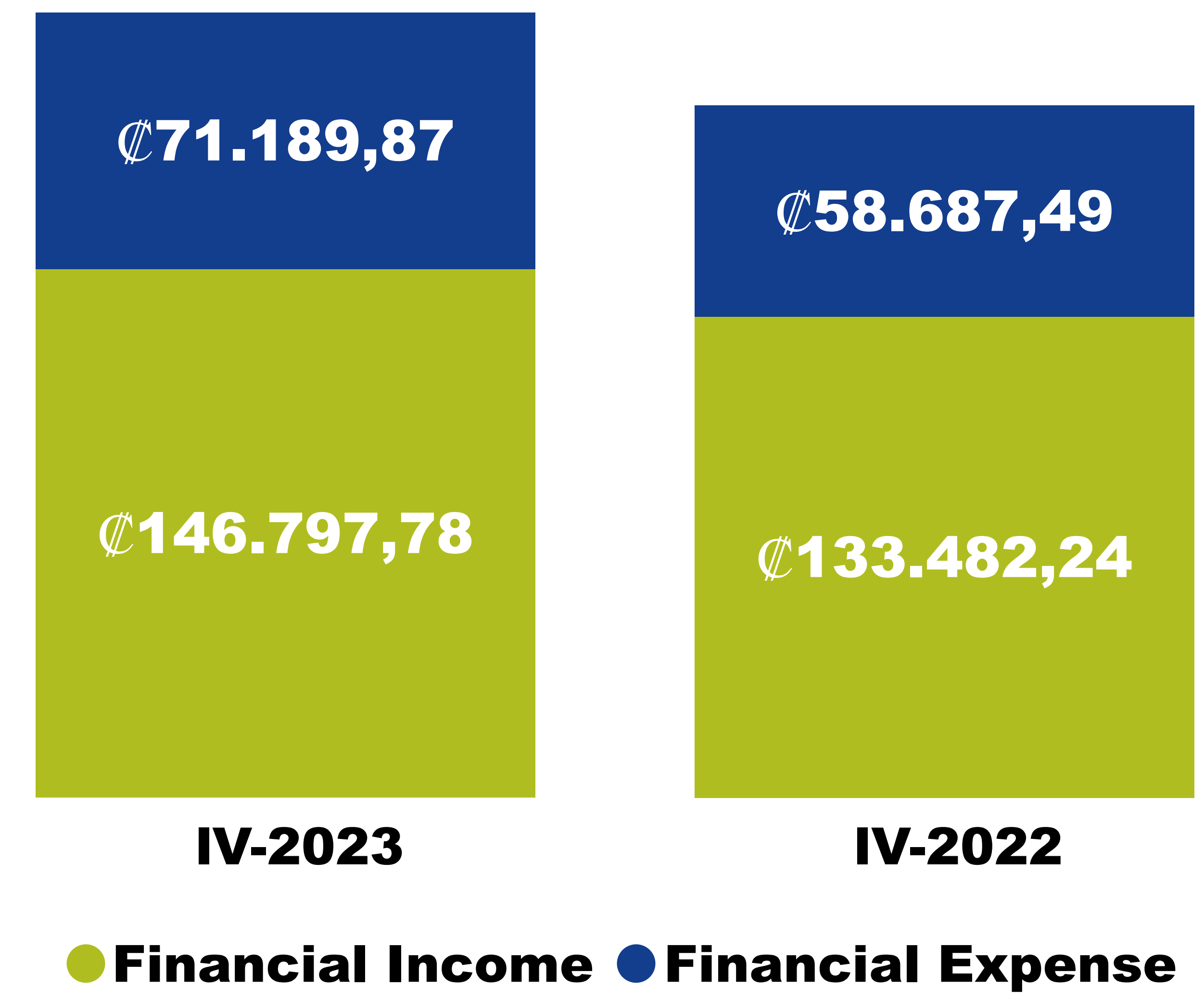
Tipo	SCR
Last	1/12/2023
Tipo	SCR
BN-VI Programa de emisiones estandarizadas de deuda de corto plazo en colones	SCR 1+(CR)
BN-VII Programa de Emisiones Estandarizadas de Deuda de Corto Plazo en Dólares	SCR 1+(CR)
Dépósitos de corto plazo	SCR 1+(CR)
BN Programa de emisiones de Bonos Estandarizados (mediano plazo) en colones - V	SCR AA+(CR)
BN-VII Programa de Emisiones Estandarizadas de Deuda de Mediano Plazo en Colones	SCR AA+(CR)
BN-VIII Programa de Emisiones de Bonos Estandarizados Mediano Plazo en Dólares	SCR AA+(CR)
Depósitos de largo plazo	SCR AA+(CR)

Internacionales

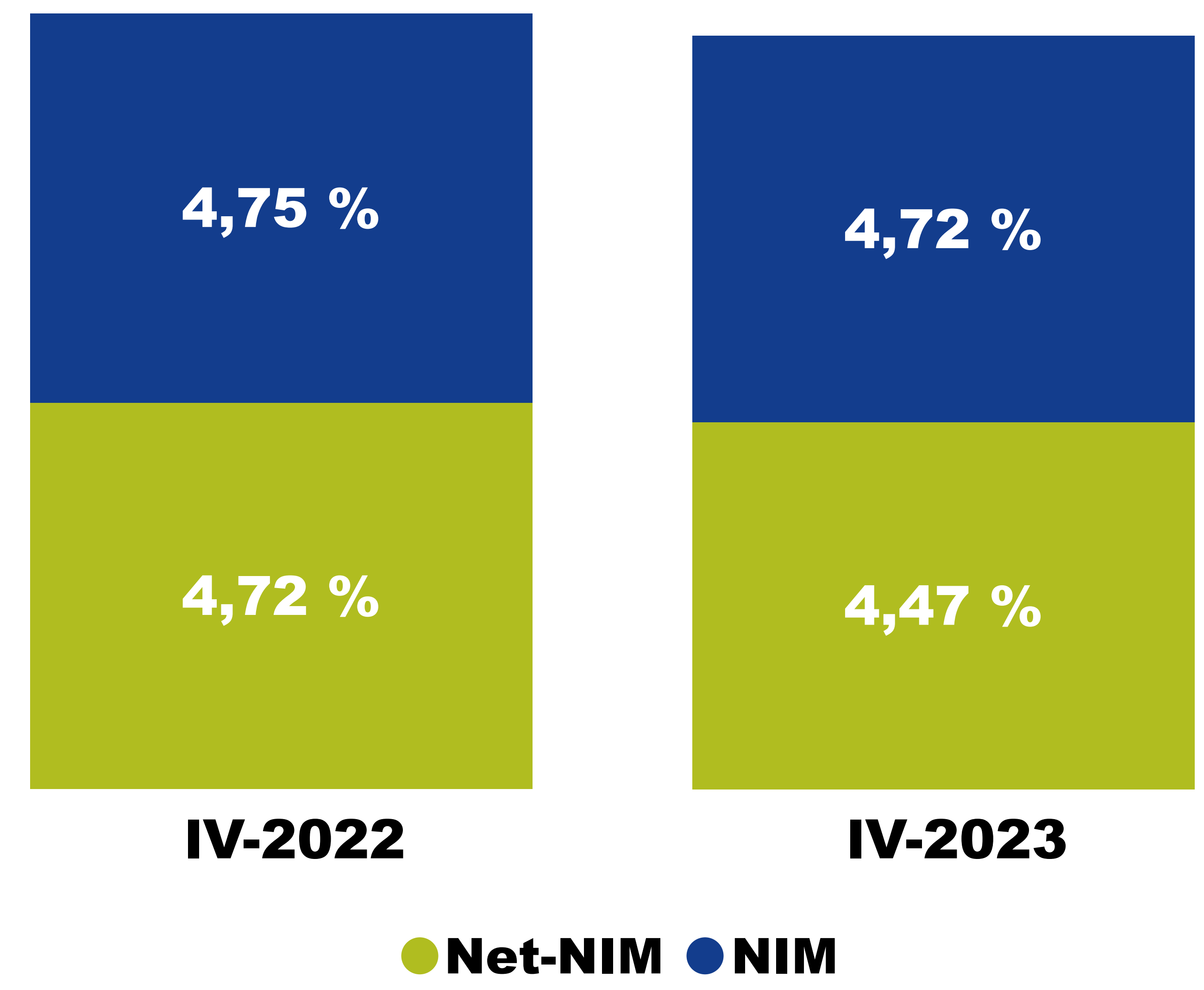
BNCR	Fitch	Moody's
Last	01/03/2023	09/11/2023
Outlook	Negativa	Estable
Stand alone rating foreign currency	BB-	B1

Financial performance (Annual)

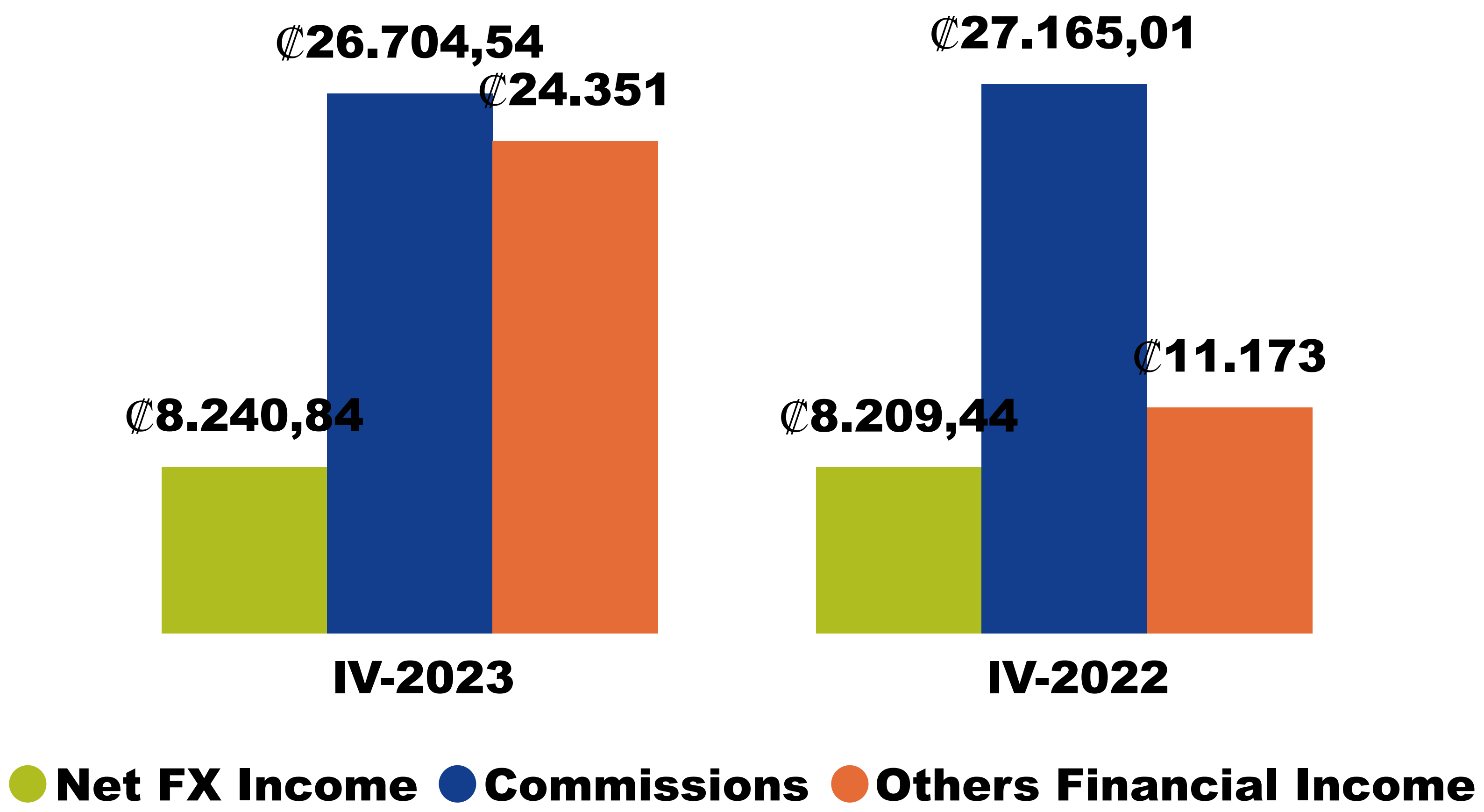
Financial income (million CRC)



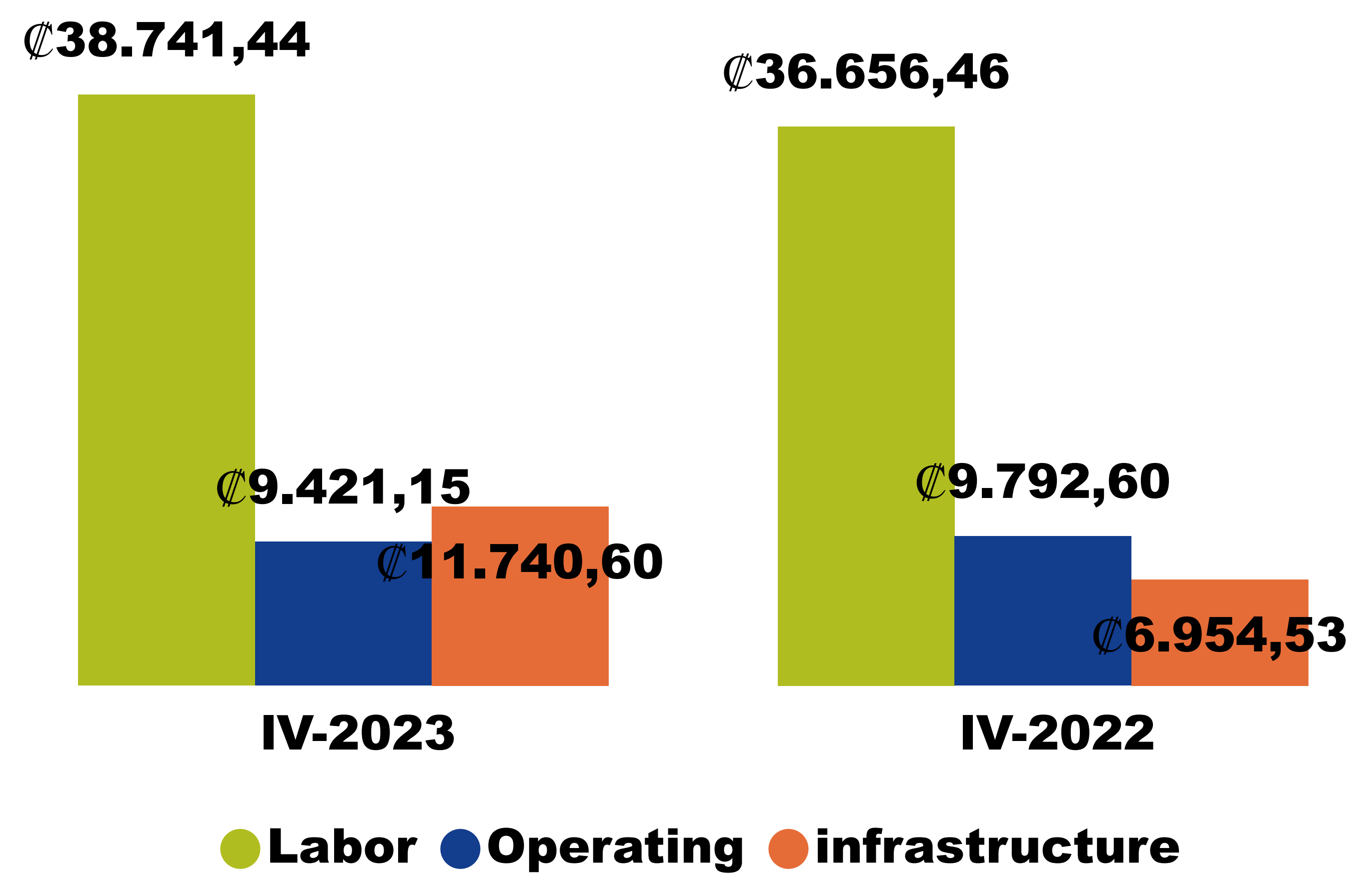
NIM



Fee income (million CRC)

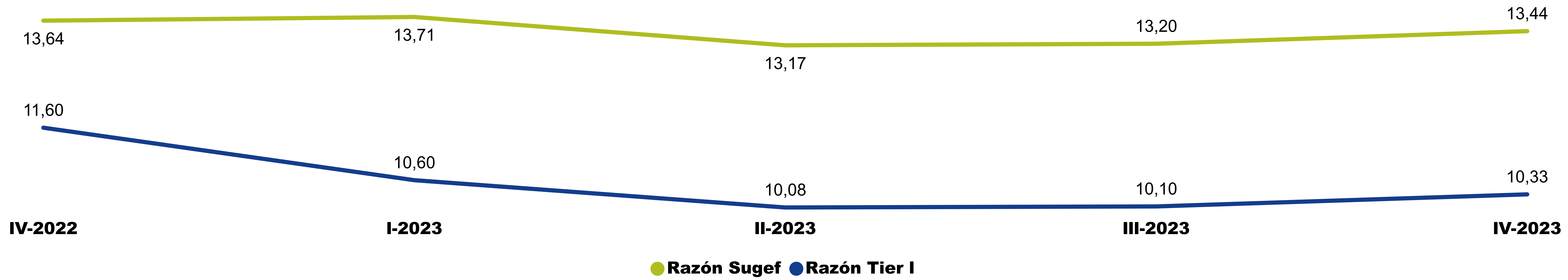


Operational expenditure (million CRC)

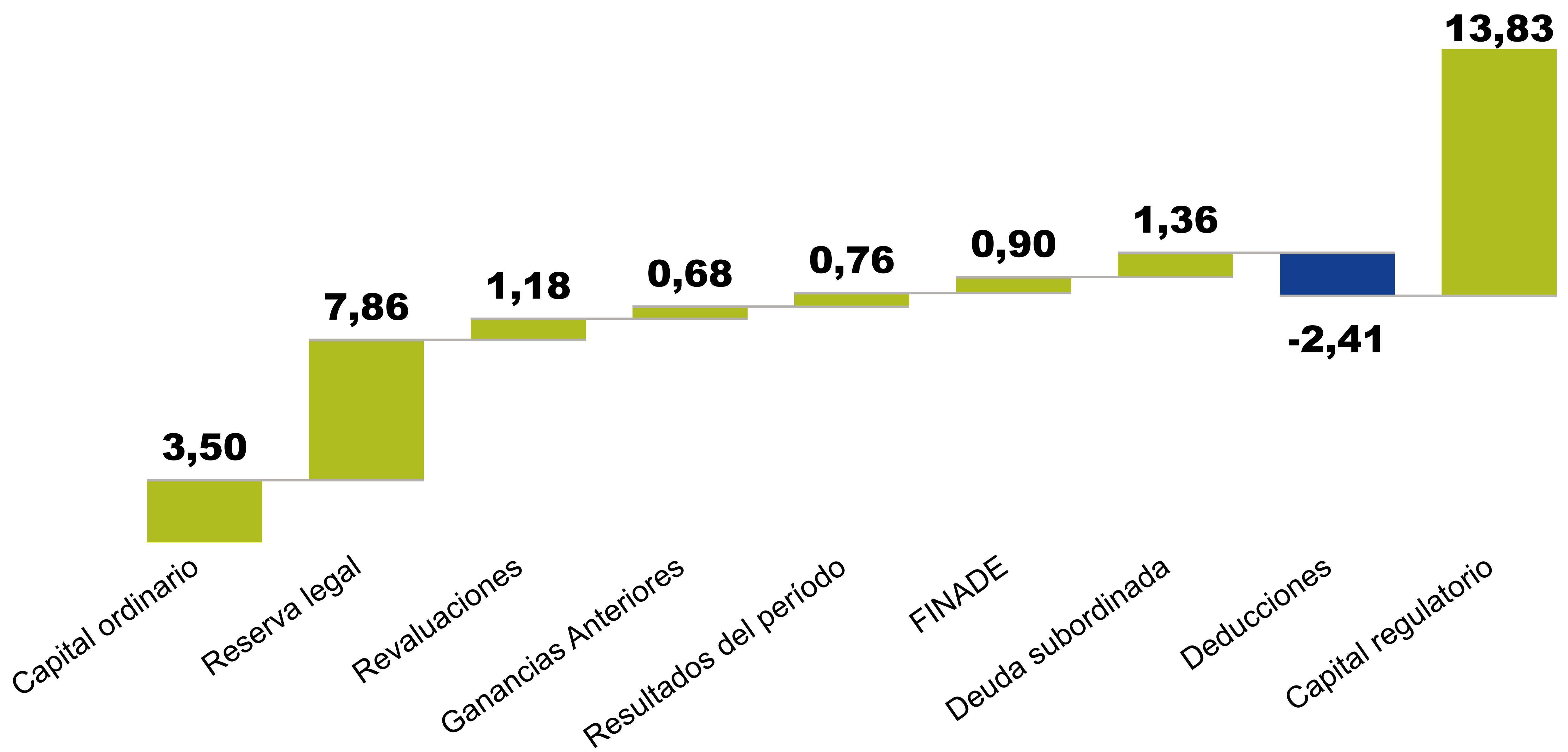


Capital structure

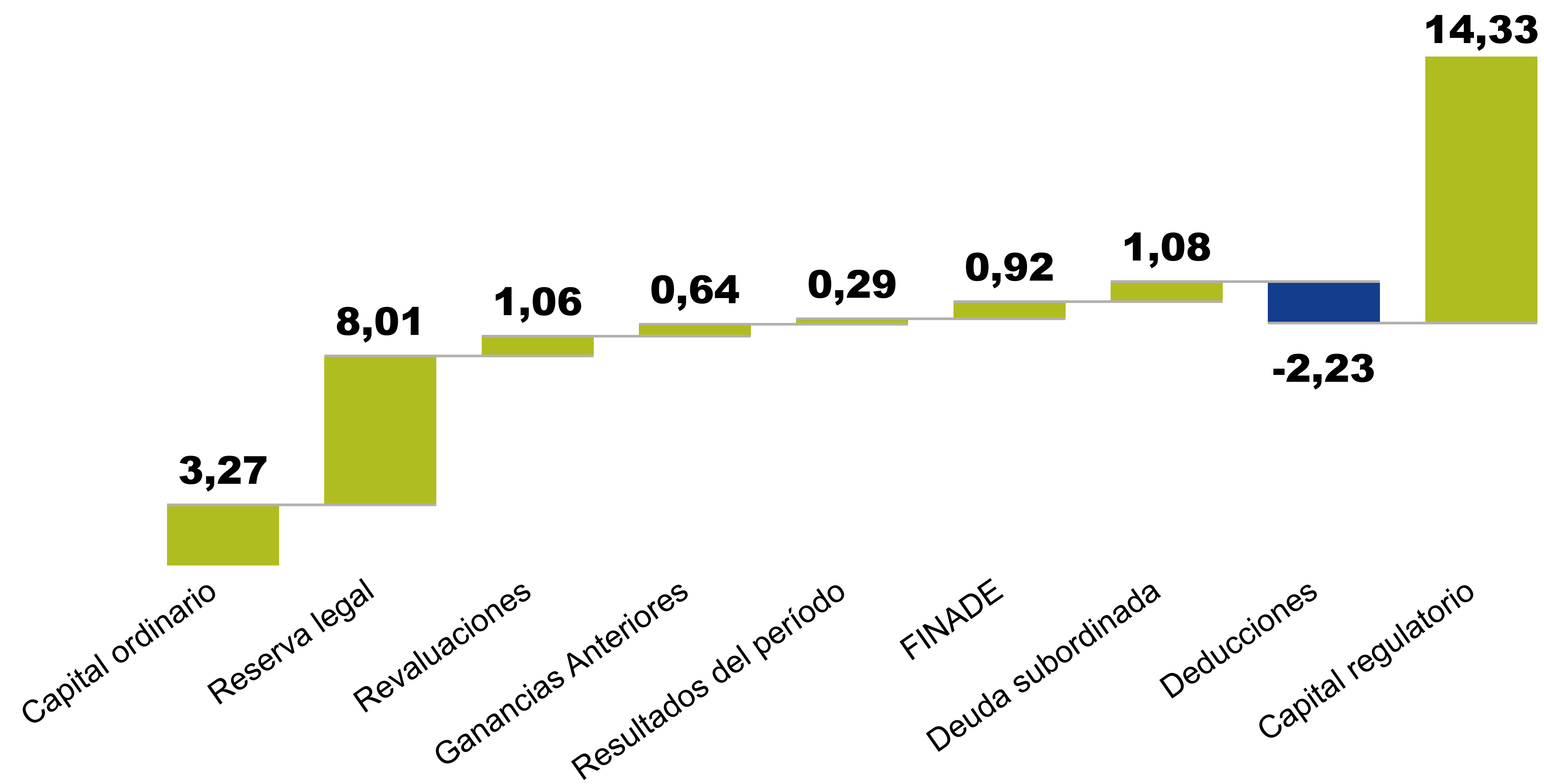
Capitalization



ISP composition (Dec-2022)

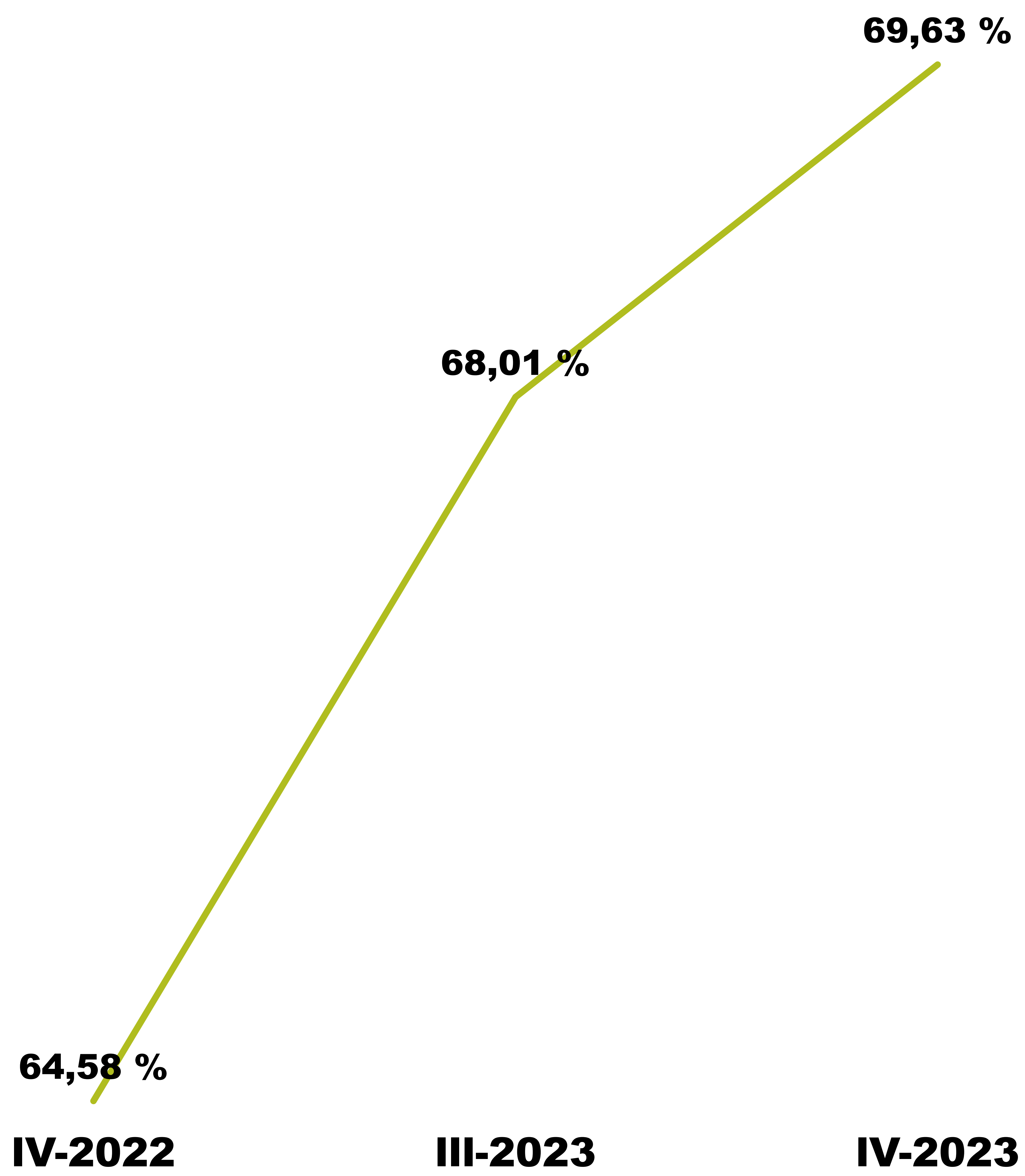


ISP composition (Set-2023)

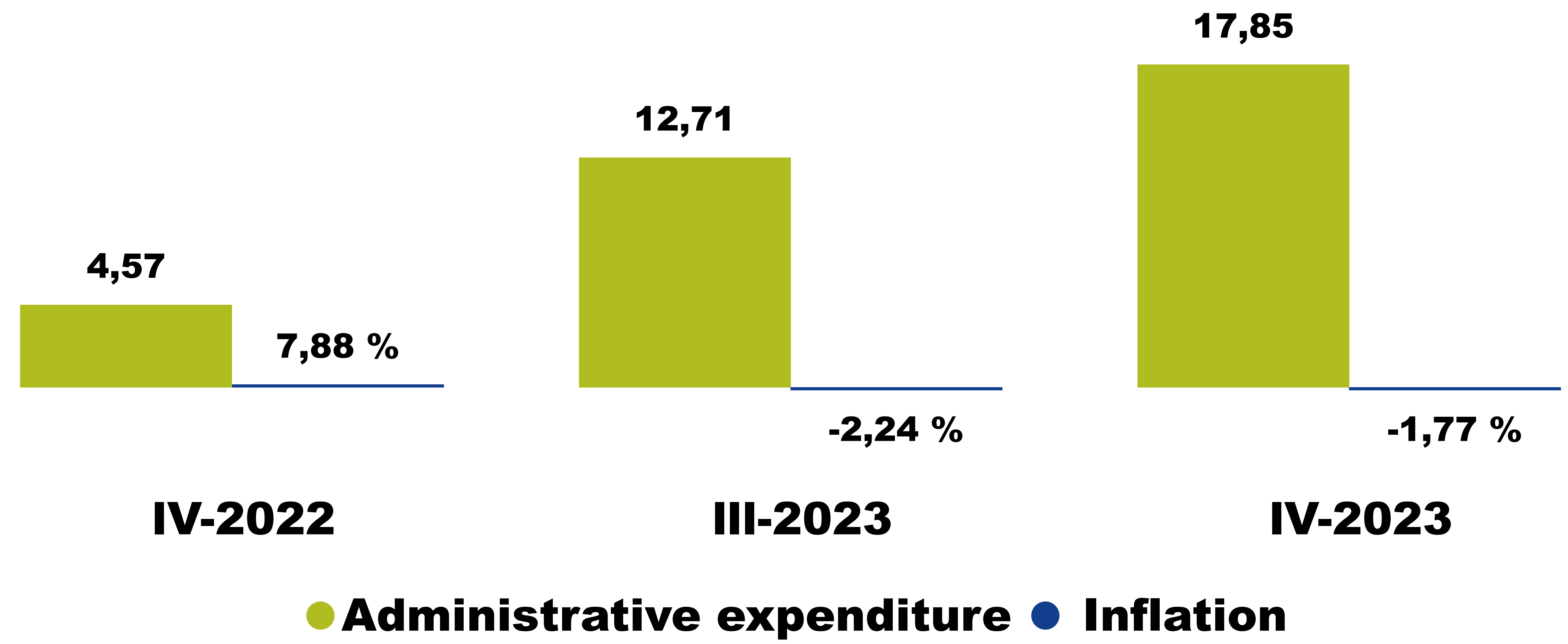


Efficiency

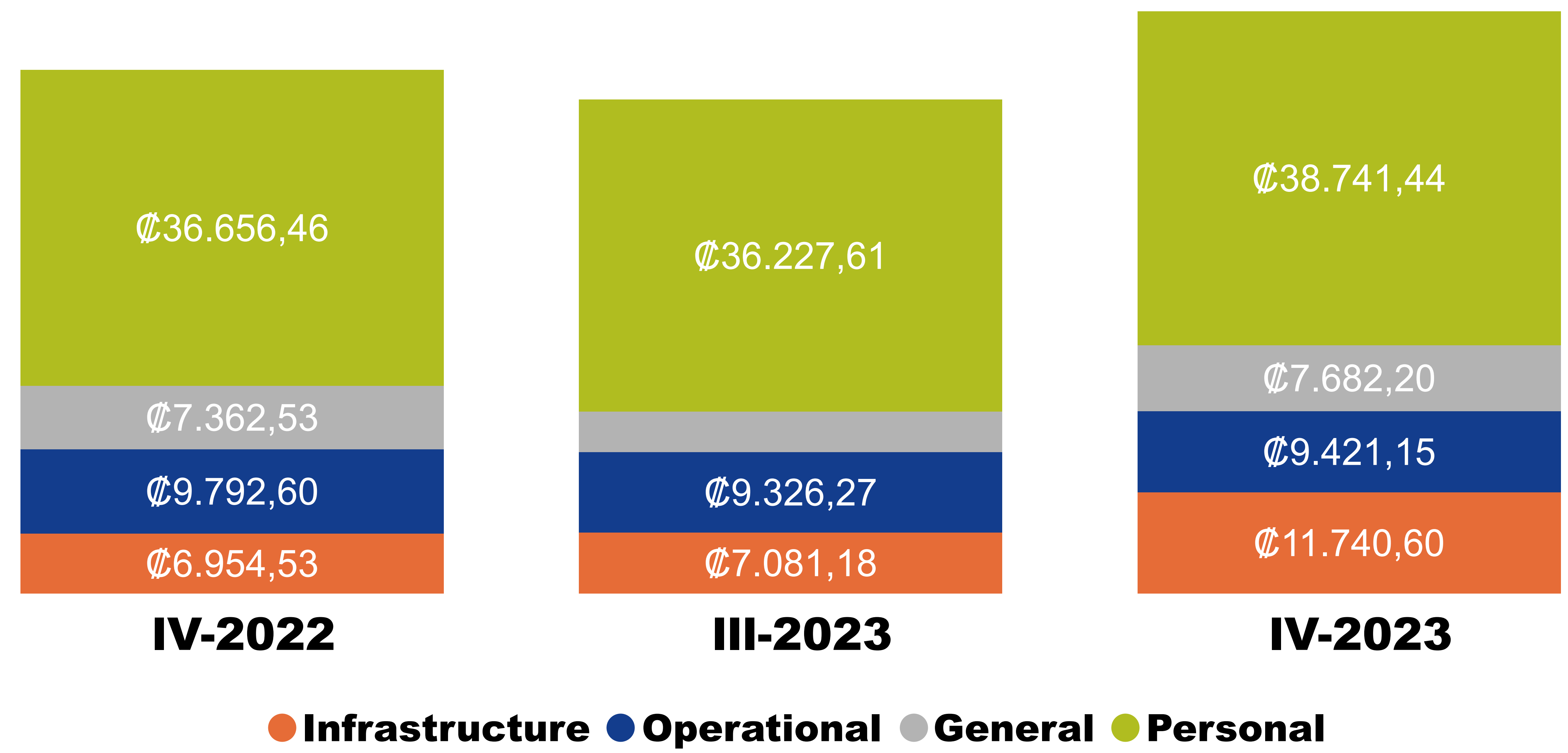
Efficiency ratio



Administrative expenditure (YoY growth, %)

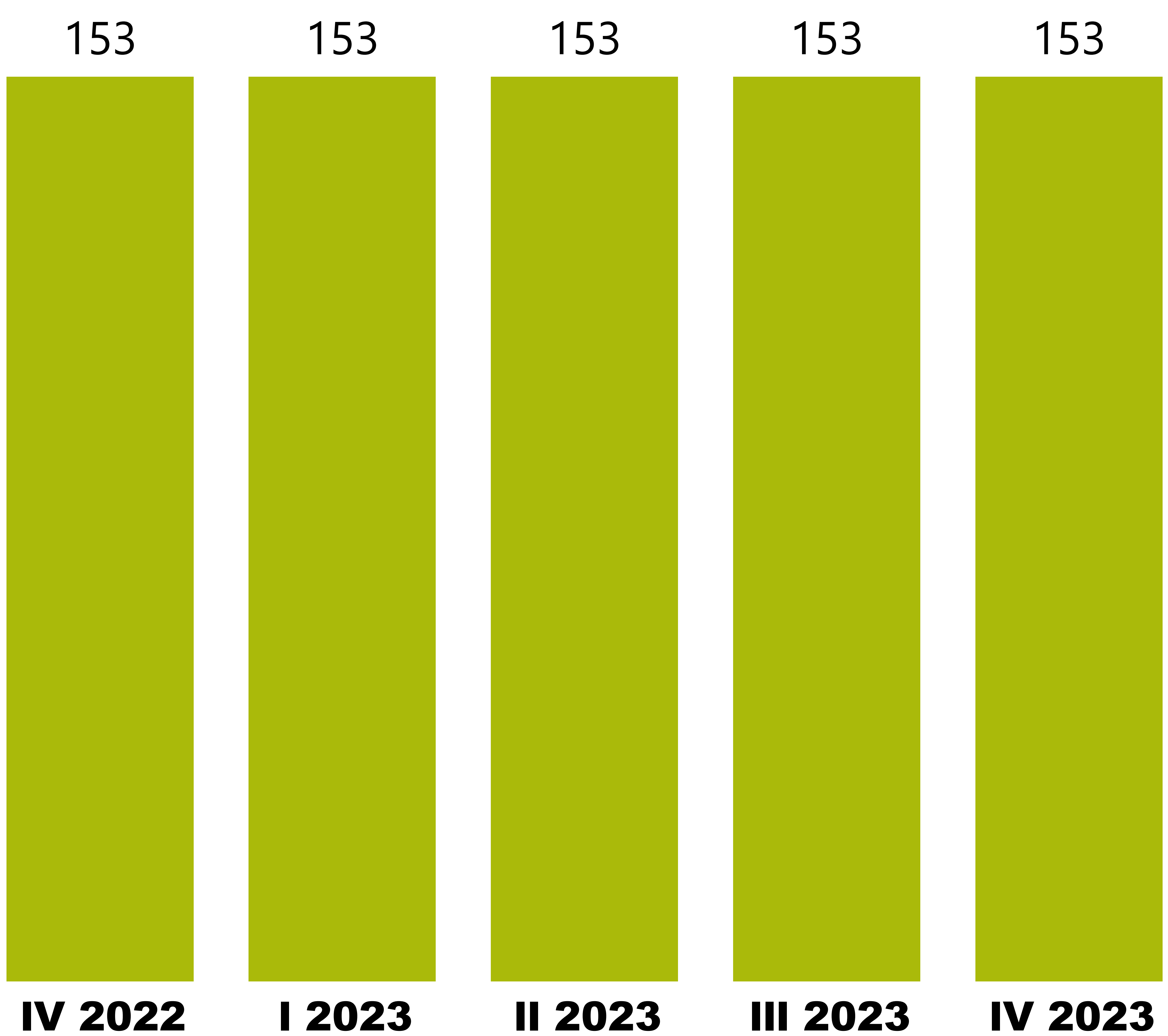


Administrative expenditure breakdown (million CRC)

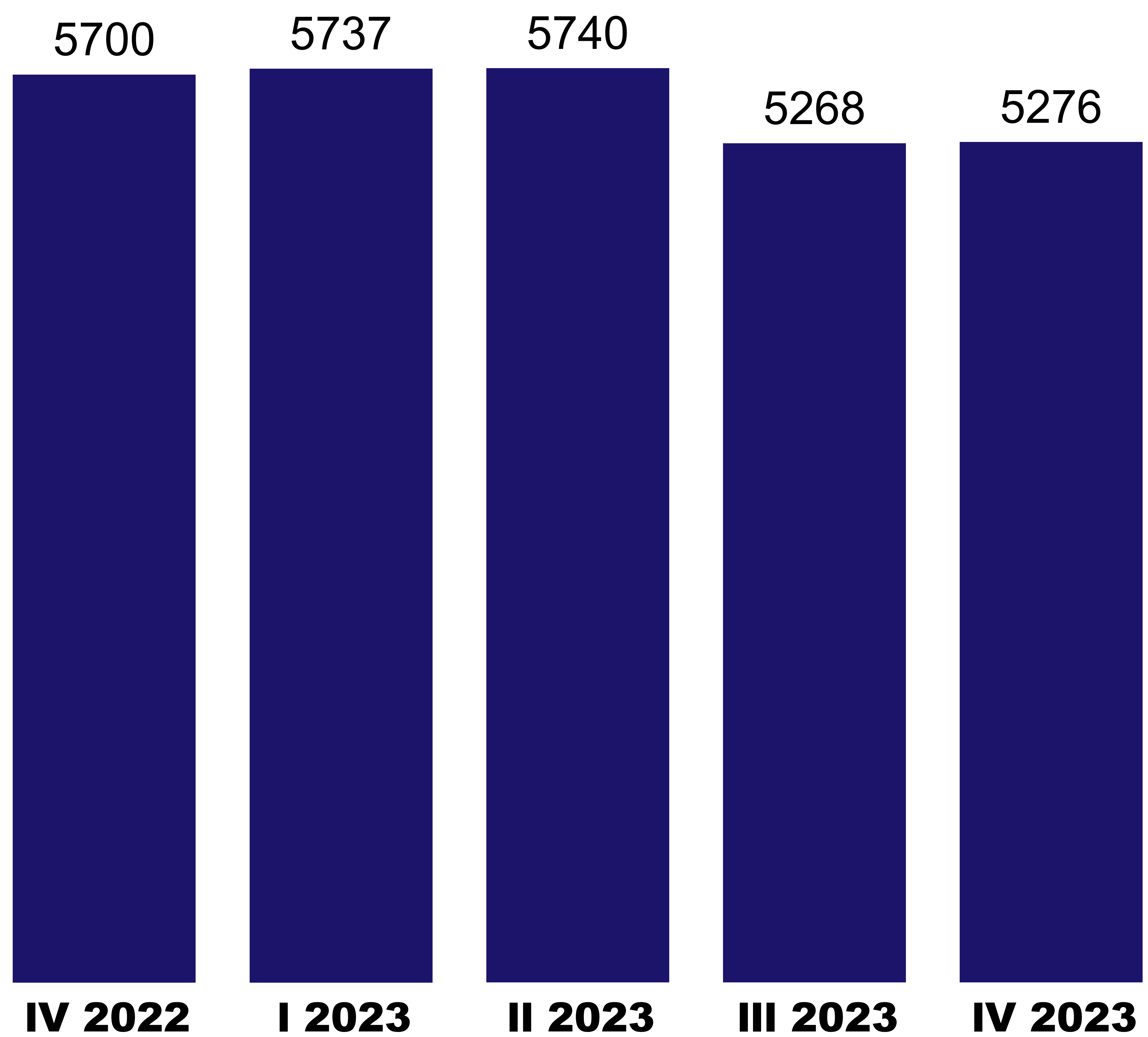


Branches and payroll

Branches



Payroll



Juntos Somos Progreso

Juntos somos progreso