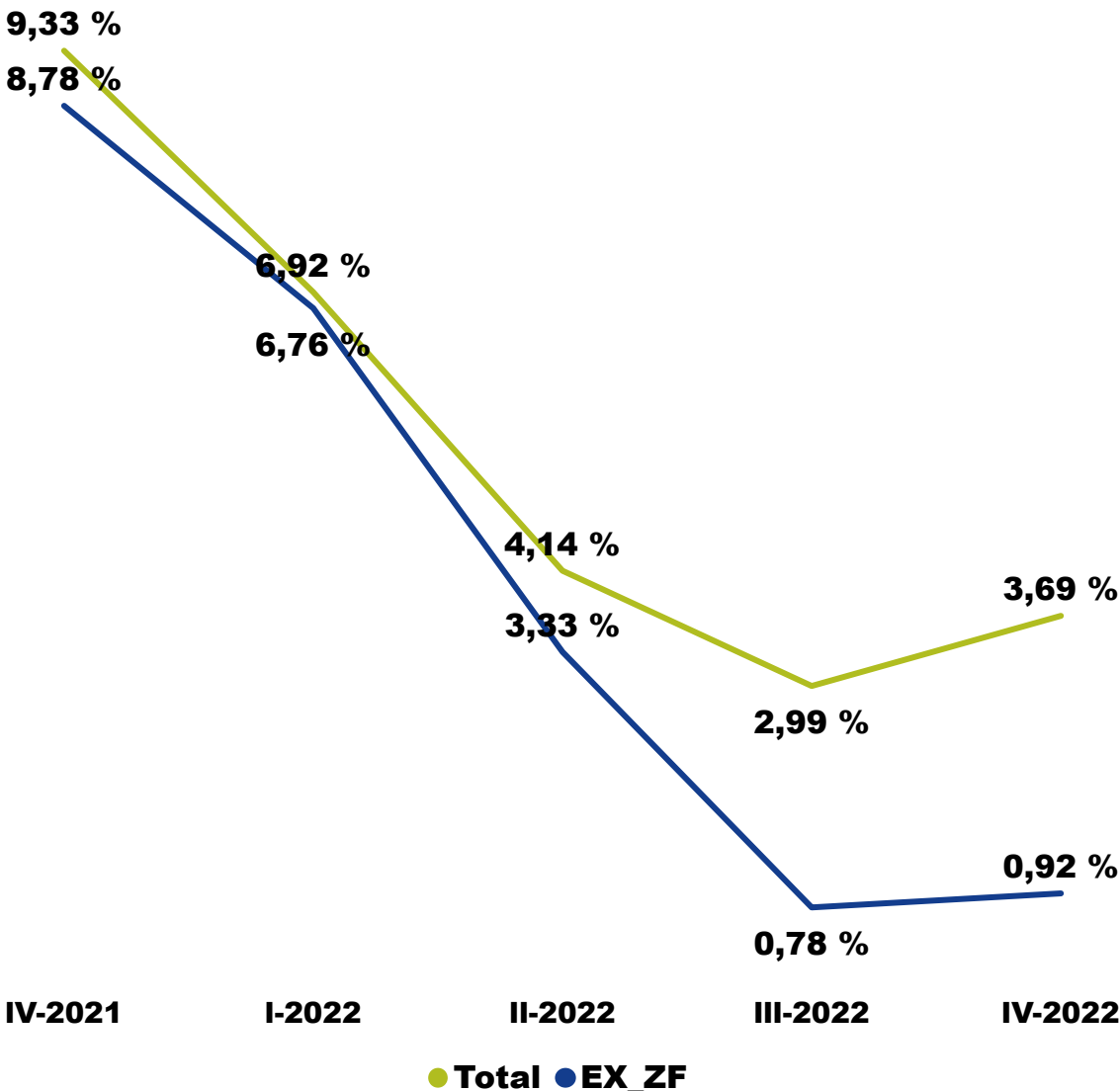


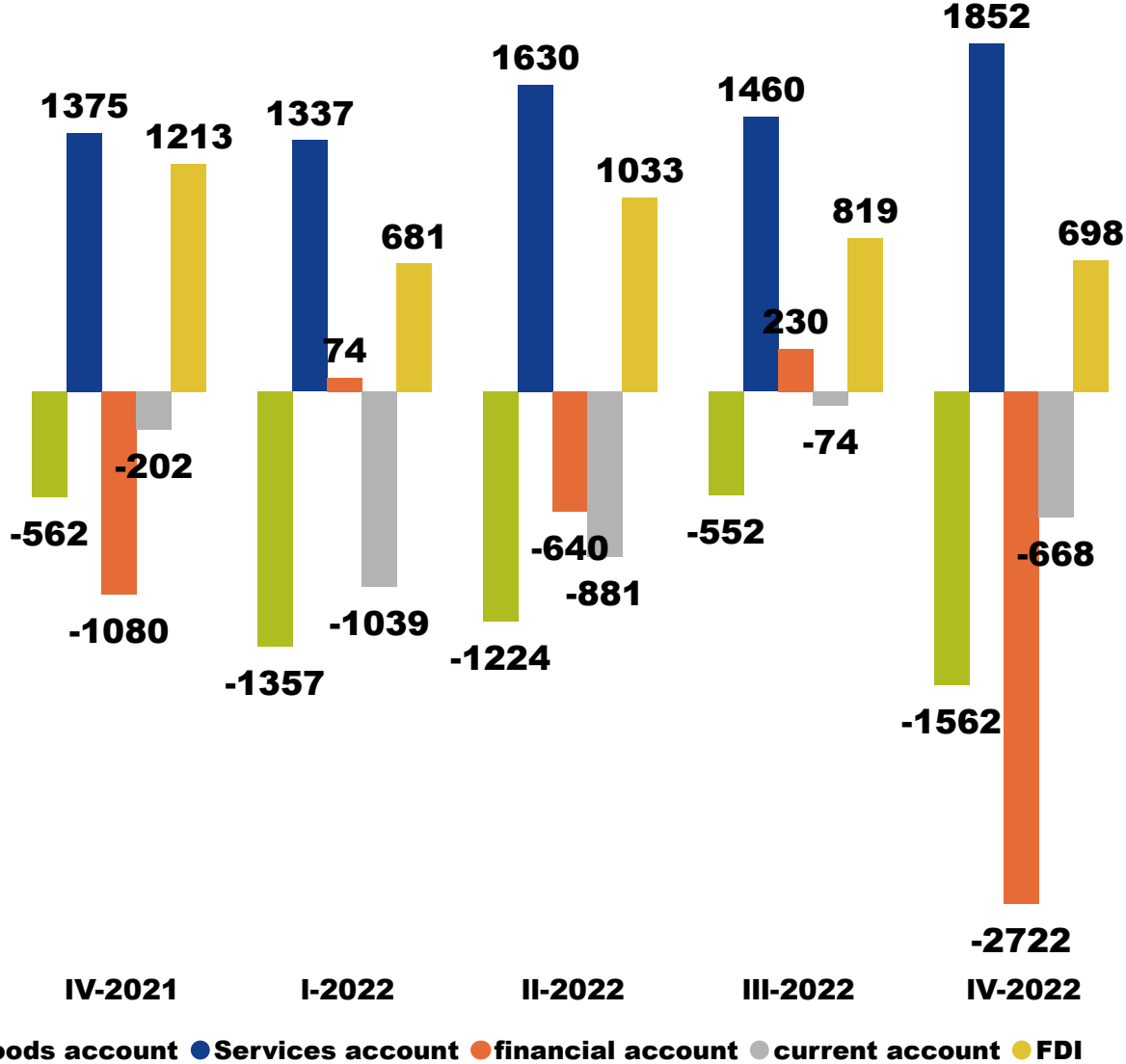
INVESTOR REPORT QUARTERLY QUARTER, 2022

Costa Rica: Economic Activity

IMAE (YoY variation, %)



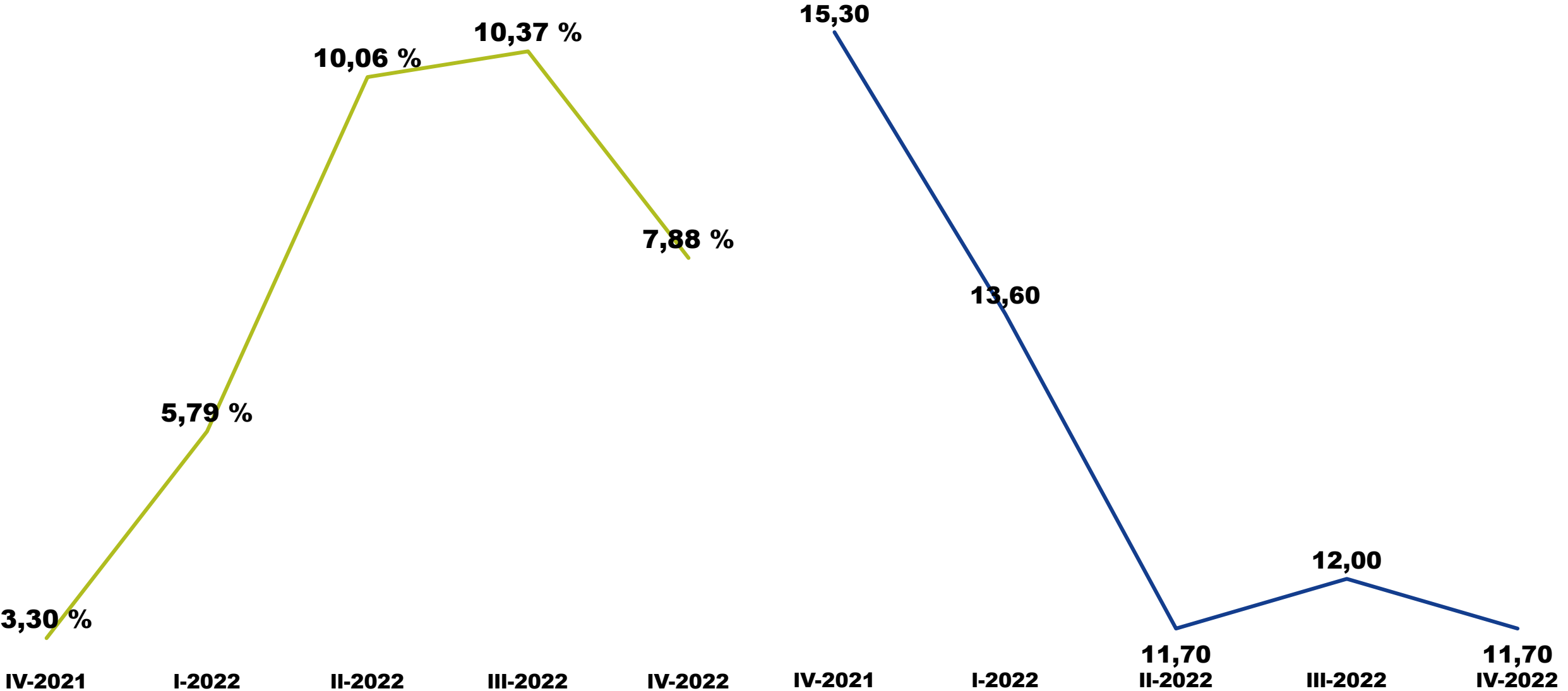
Balance of Payments (last year, million USD)



Costa Rica: Economic Activity

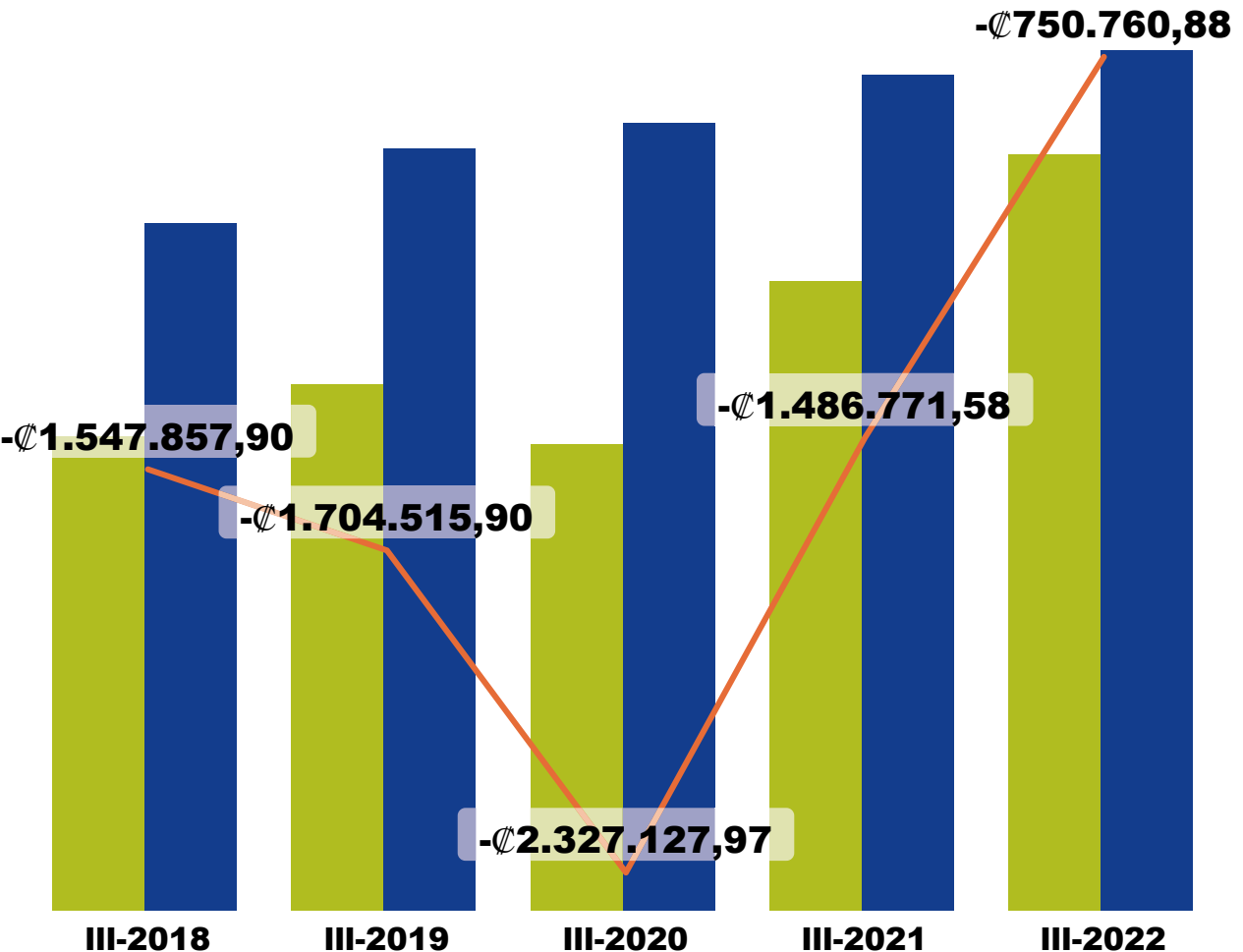
Consumer Price index (CPI)

Unemployment



Costa Rica: Economic Activity

Central government: revenues and expenditures (last year, million CRC)



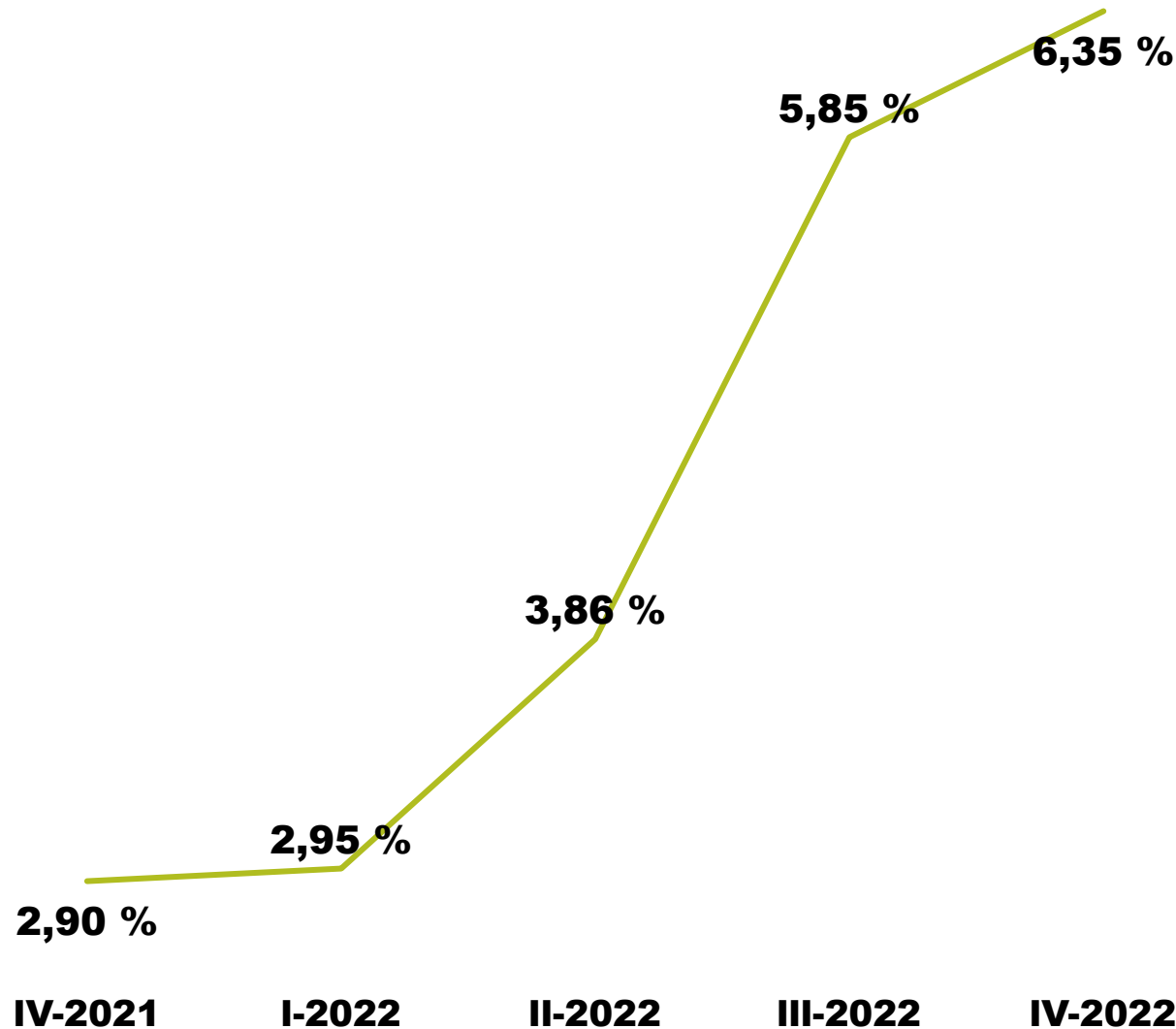
Central Government Deficit / GDP (%)



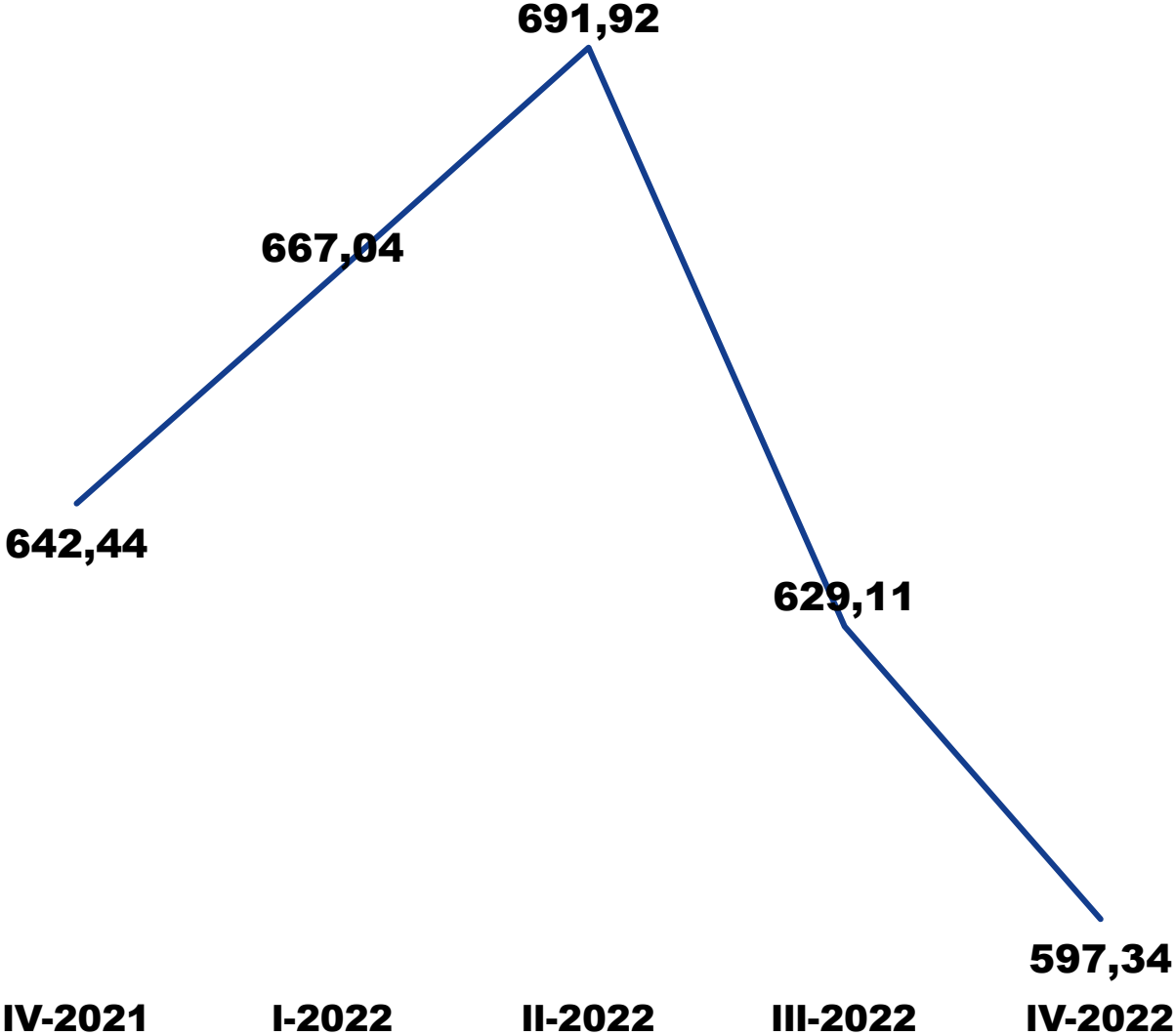
● GC Revenues ● GC Expenditures ● Result

Costa Rica: Economic Activity

Interest Rate (Tasa Básica Pasiva)



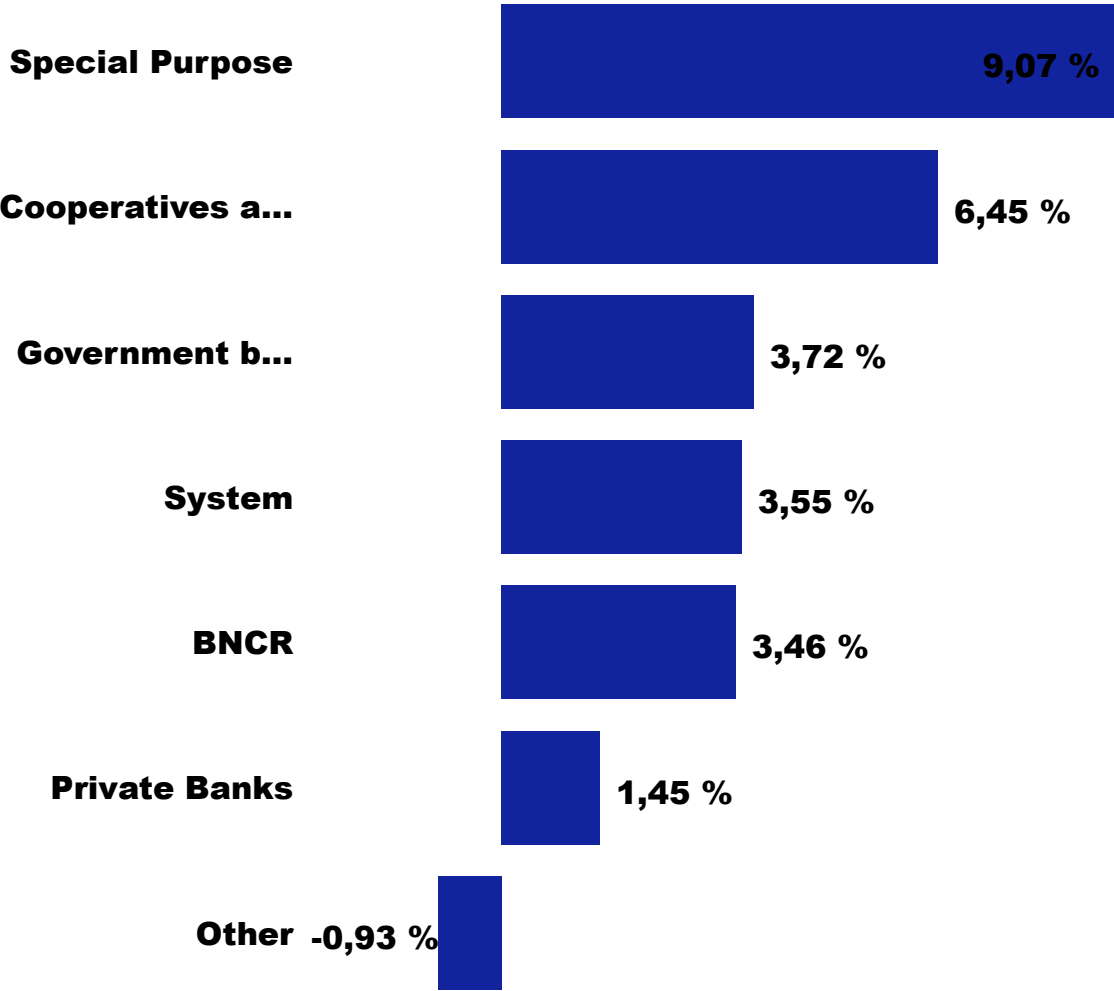
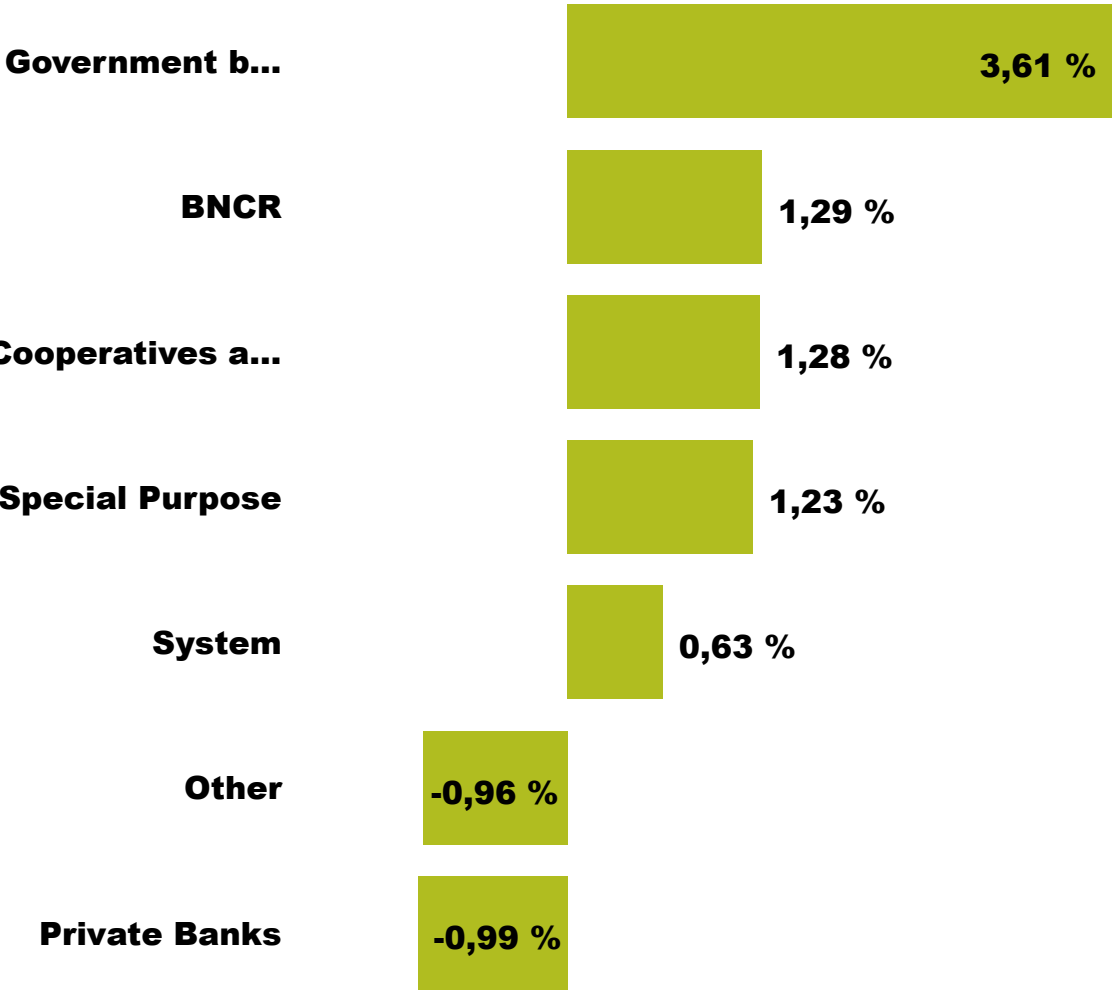
Average exchange rate USDCRC (Monex)



Bank system: credit (gross)

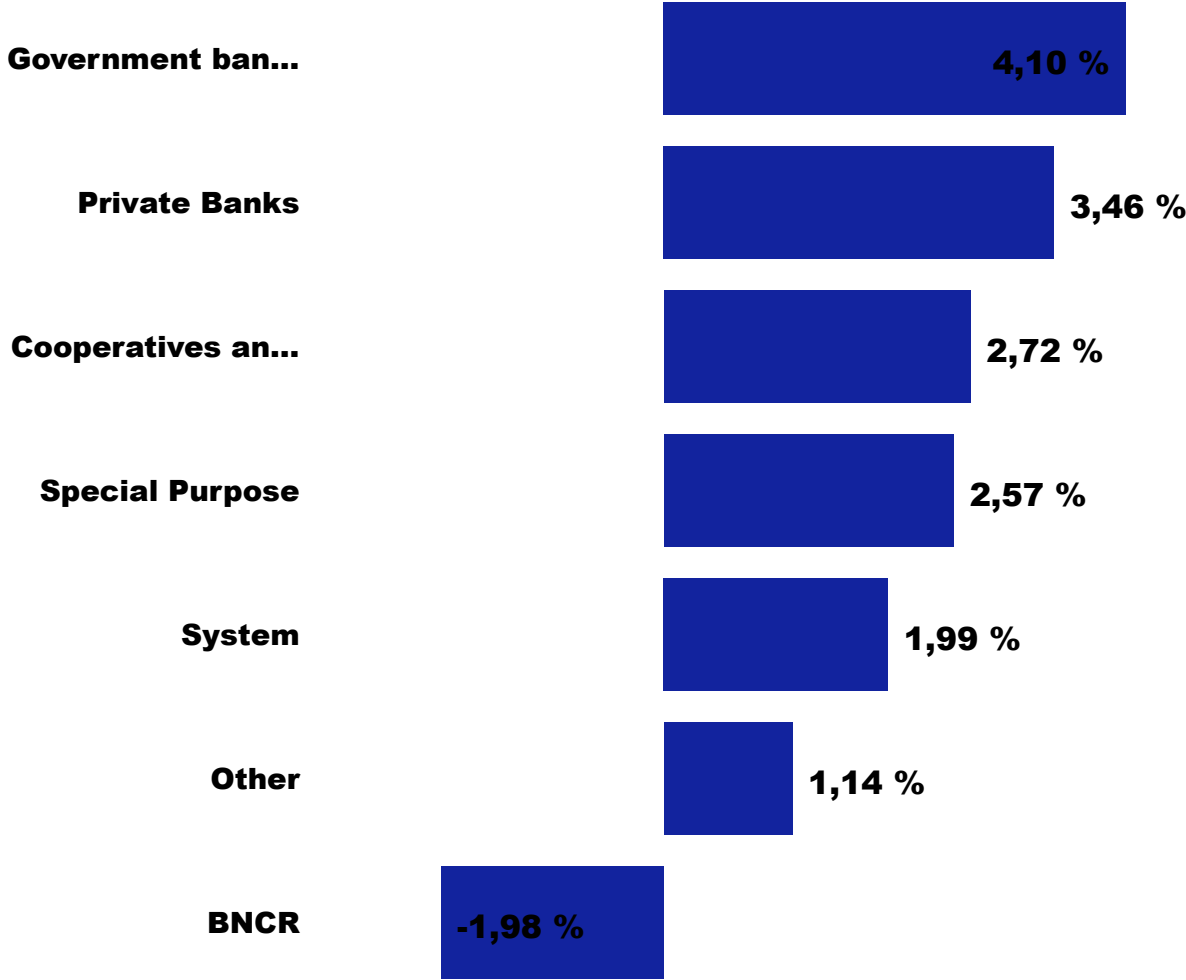
Quarterly growth (4Q 2022)

Year growth (4Q 2022)

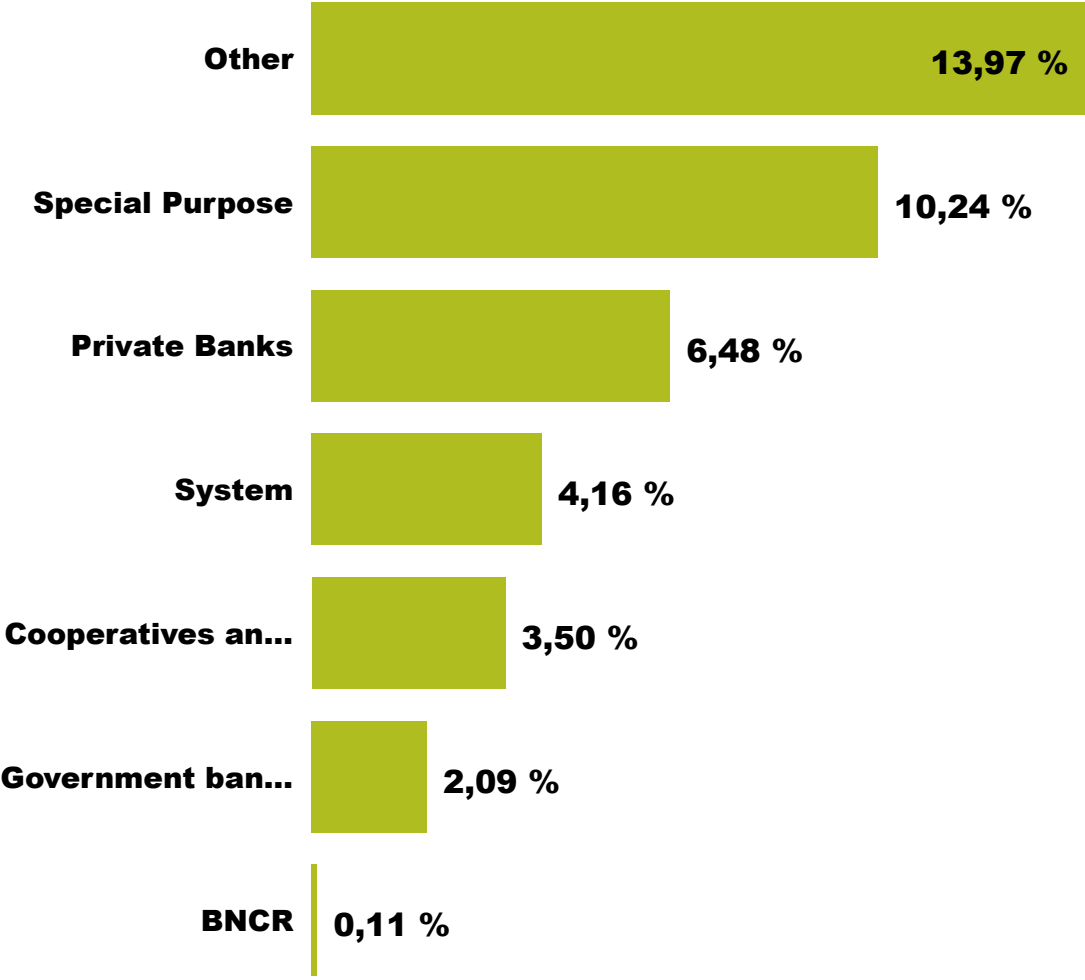


Bank System: deposits

Quarterly growth (4Q 2022)

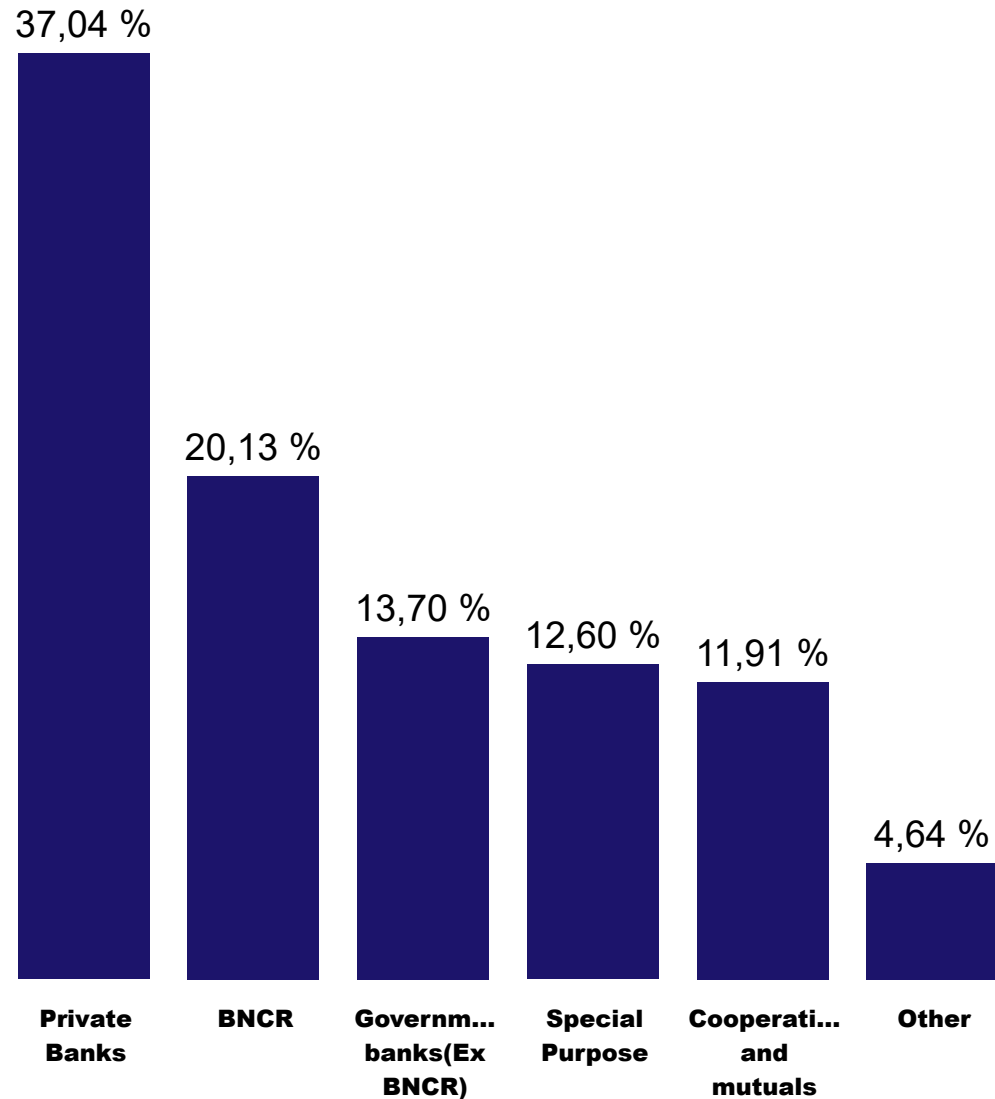


Year growth (4Q 2022)



Market share December 2022

Credit

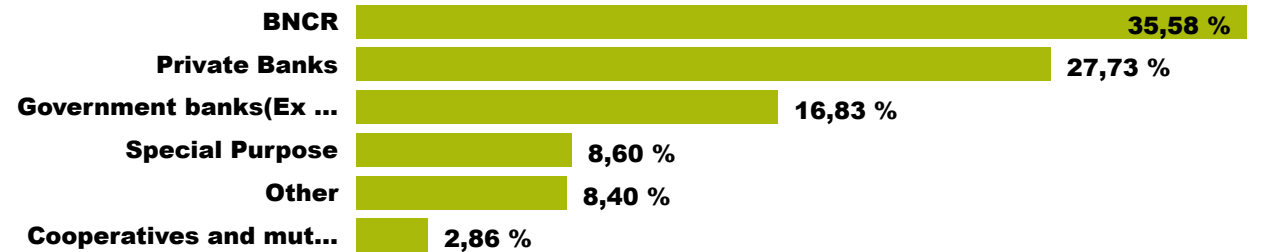


Current Account



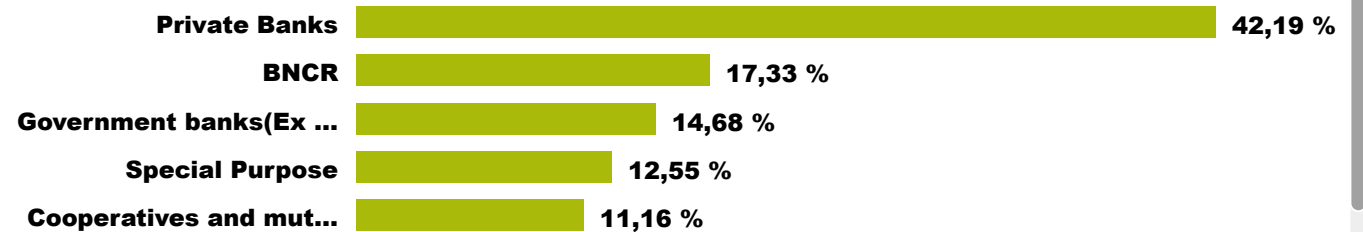
Current accounts

Savings Deposits



Savings Deposits

Terms obligations with the public

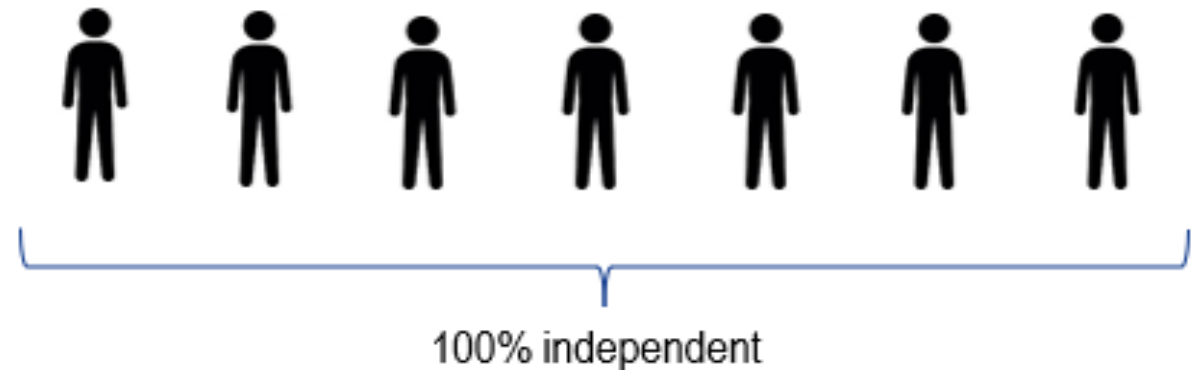


CORPORATE GOVERNANCE

Governance Structure



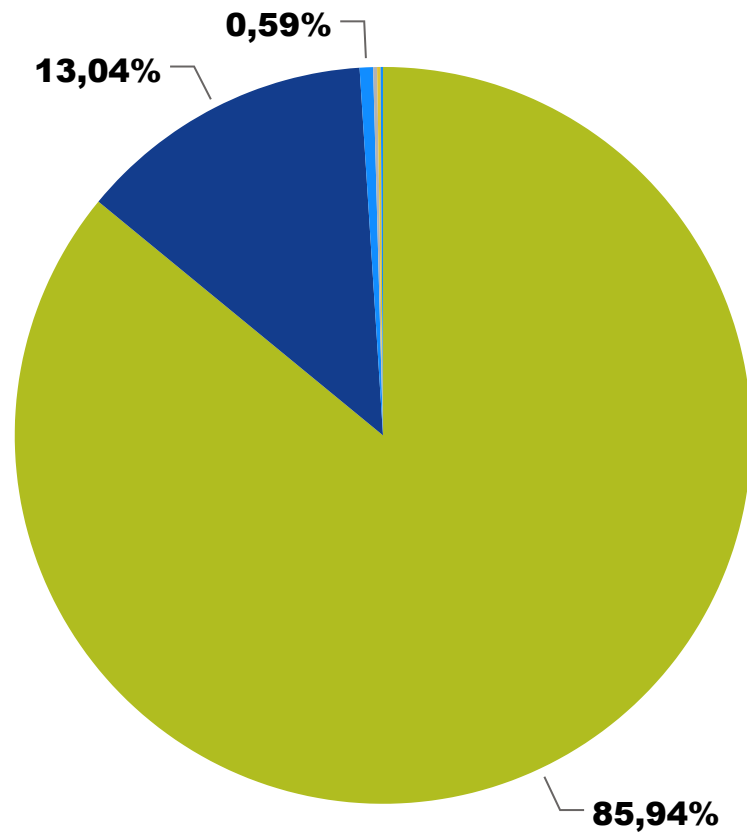
Independent Board of Directors



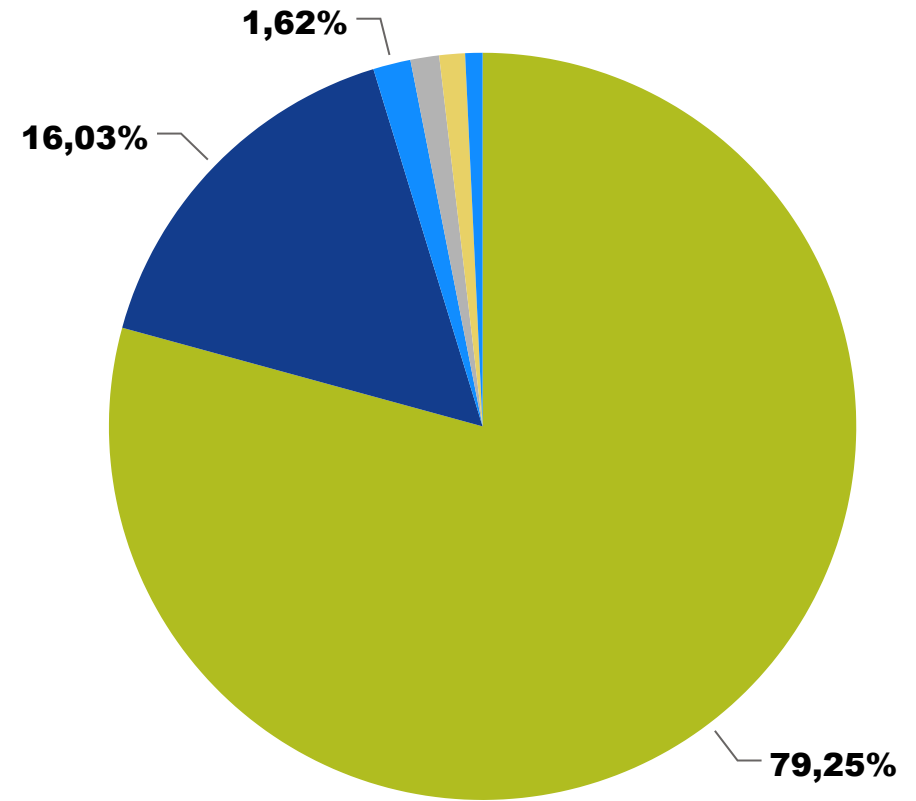
- Appointed by the Counsel of Ministers.
- 8-year term.
- Every 4 years, 3 or 4 members change.

Corporate Governance (cont)

Assets (Dec-22)



Equity (Dec-22)



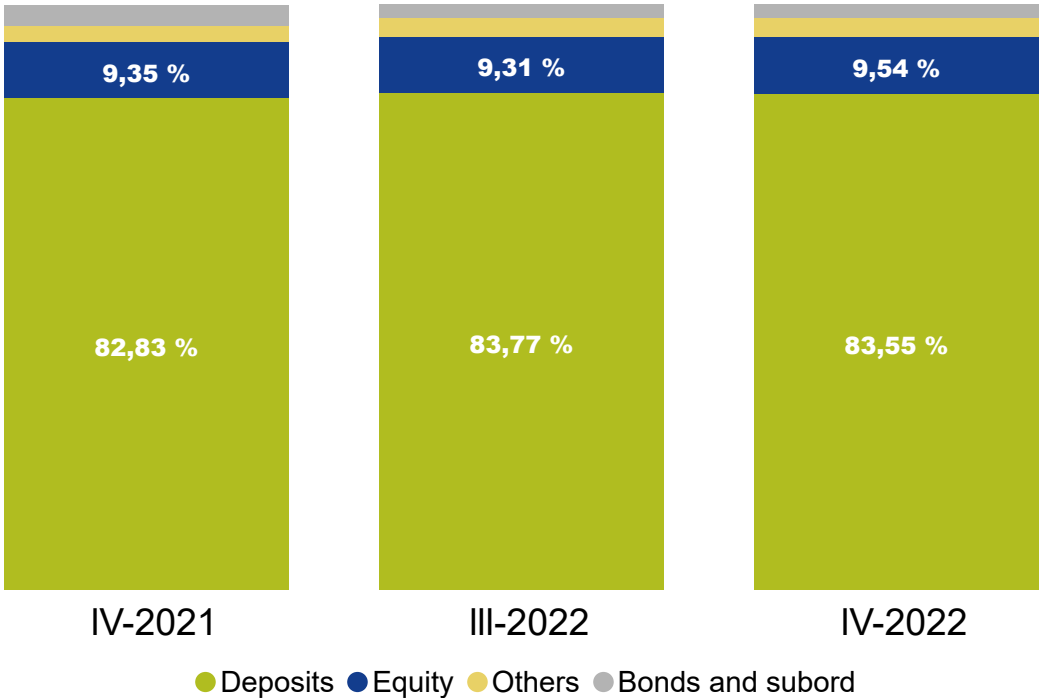
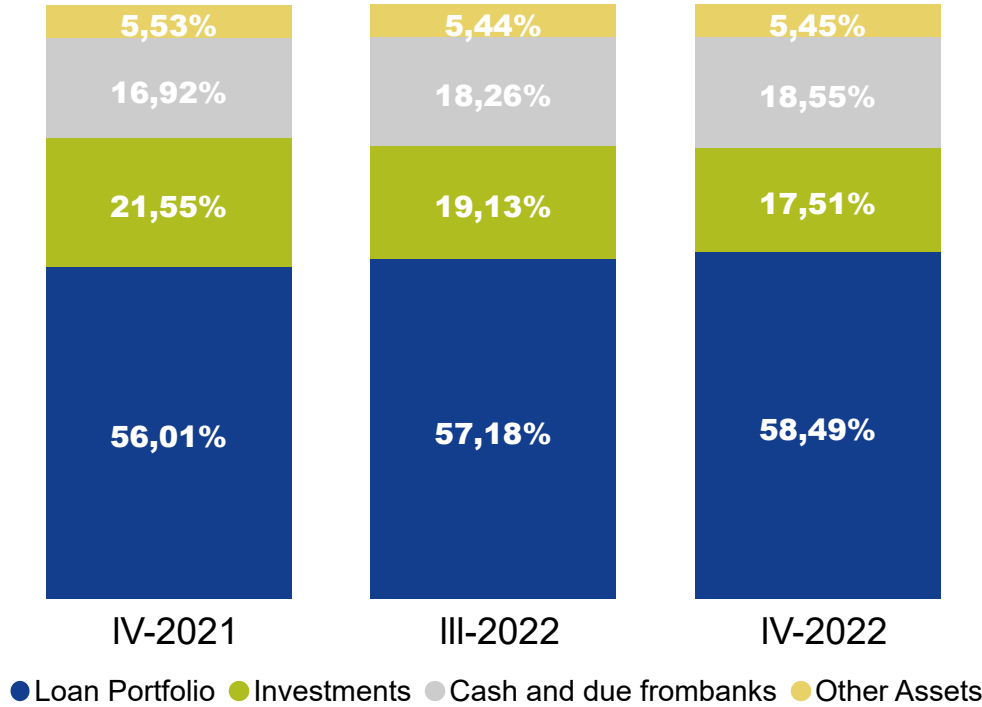
BNCR: Investment Highlights (4Q 2022)

	Indicator	DECEMBER 2022(CRC Million)	Year growth	Quarterly growth
Profitability	Income (before taxes and participations)	₡ 27,621.02	₡12,550.94	₡4,751.67
	ROAE (before taxes and participations)	15.01%	6.79%	2.51%
	ROAA(before taxes and participations)	1.39%	0.62%	0.25%
	Net Financial Result	₡ 74,263.67	₡20,459.89	₡8,085.62
	ROAE	6.08%	3.71%	1.82%
	ROAA	0.56%	0.34%	0.18%
Efficiency	Efficiency ratio	64.58%	3.23%	-1.58%
Capital	Patrimonial Adequacy	13.64%	0.59%	-0.02%
Crédit	Loan Portafolio (million colones)	₡ 4,632,293	₡154,858.25	₡58,983.71
	Provisions(annual)	₡ 50,983.74	-₡33,590.36	₡8,333.85
	Cost of Risk	0.73%	-0.15%	-0.19%
Capital Adequacy	NIM	4.75%	0.85%	0.18%
	Net-NIM	4.72%	1.07%	0.51%

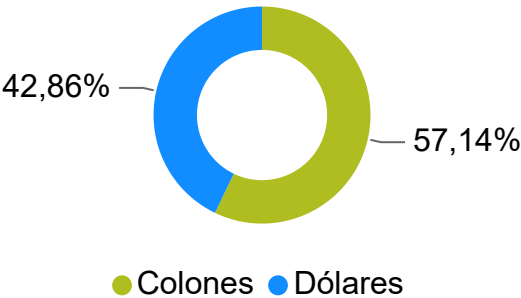
BNCR (stand-alone): balance sheet breakdown

Assets (million CRC)

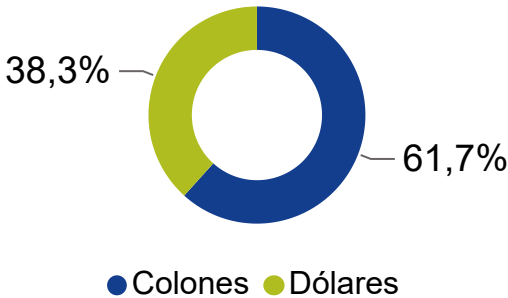
Liabilities and Equity (million CRC)



Currency Asset

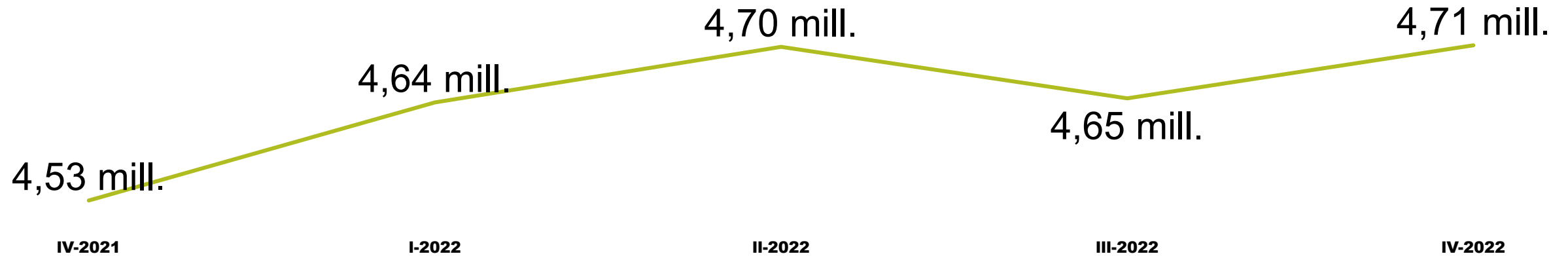


Currency Liabilities and Equity

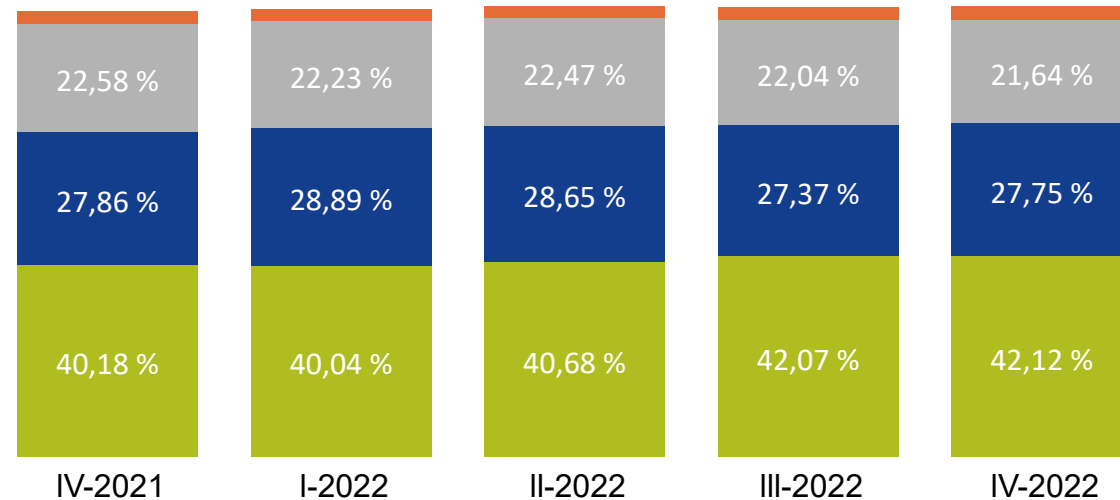


BNCR (stand-alone): loan portfolio

Loan portfolio gross (million CRC)

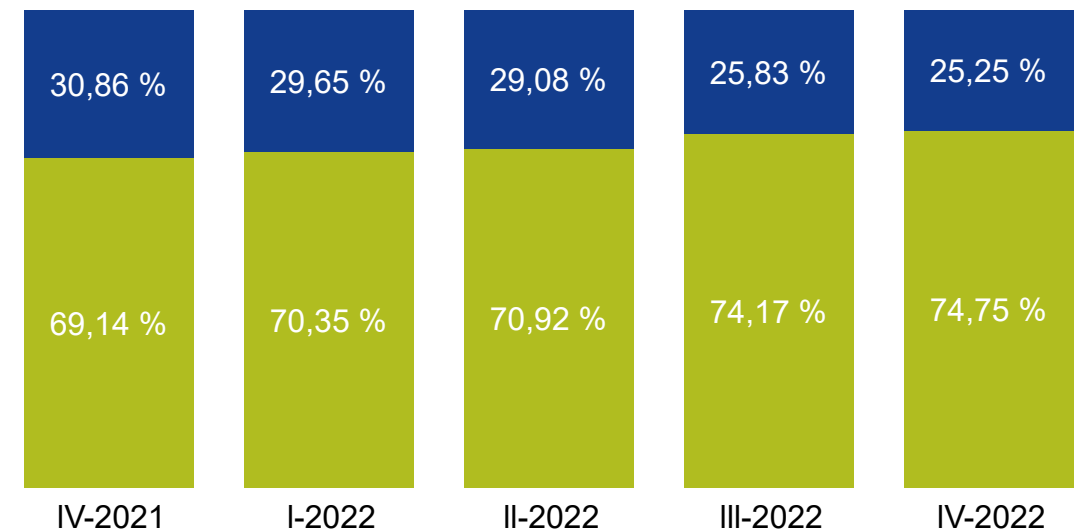


Portfolio composition (%)



● Retail ● Corporate ● Enterprises ● Development

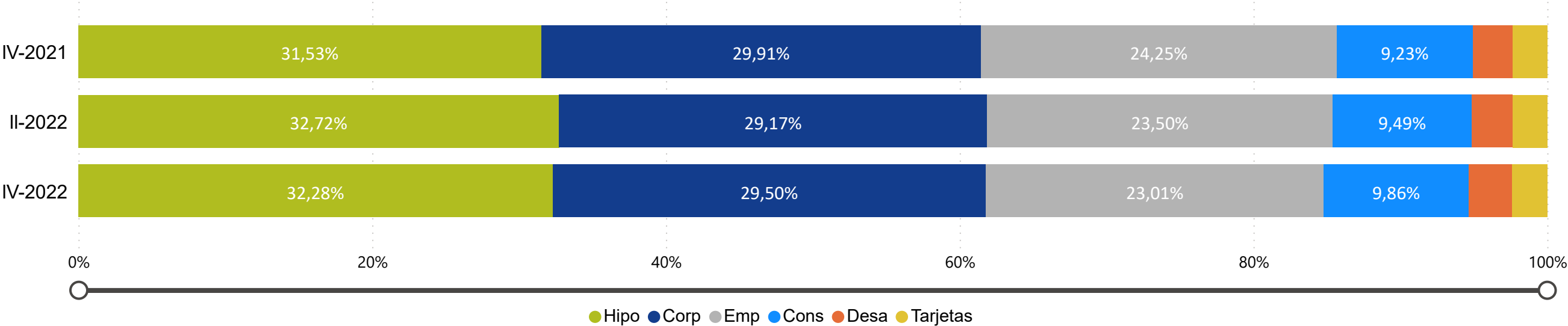
Loan portfolio by currency (%)



● CRC ● Foreign Currency

BNCR (stand-alone): loan portfolio by segment

Portfolio composition



Loans Millions CRC

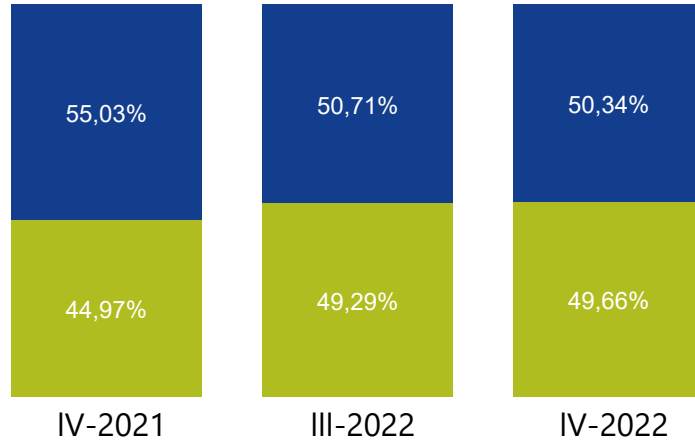
Periodo	Consumer	Corporate	Credit Cards	Development	Enterprises	Mortgages
IV-2021	389.902,64	1.263.334,00	100.251,44	114.023,59	1.024.065,95	1.331.517,95
II-2022	413.923,30	1.271.803,64	102.339,37	120.927,35	1.024.331,75	1.426.452,40
IV-2022	436.518,20	1.305.851,30	106.780,26	129.744,30	1.018.446,30	1.429.027,77
Total	1.240.344,14	3.840.988,94	309.371,07	364.695,24	3.066.844,00	4.186.998,12

Loans growth

Type	Quarterly growth	Year growth
Consumo	5,46 %	11,96 %
Coporativo	2,68 %	3,37 %
Desarrollo	7,29 %	13,79 %
Empresarial	-0,57 %	-0,55 %
Hipotecario	0,18 %	7,32 %
Tarjetas de Crédito	4,34 %	6,51 %

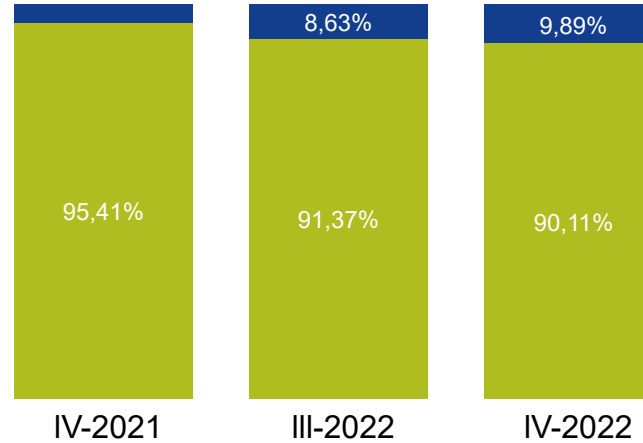
BNCR (stand-alone): loan portfolio by segment

Corporate



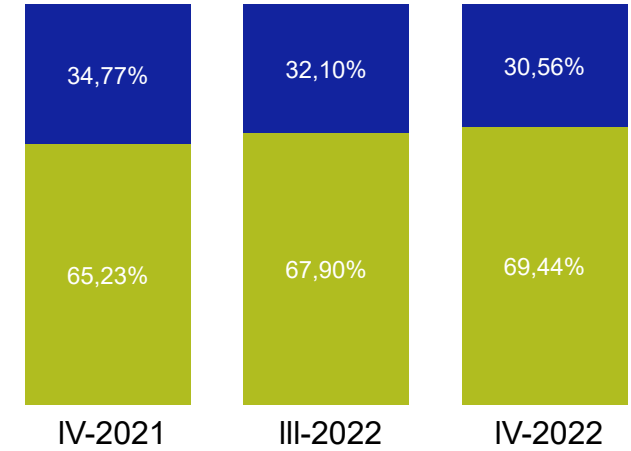
● Coporate ¢ ● Coporate \$

Development



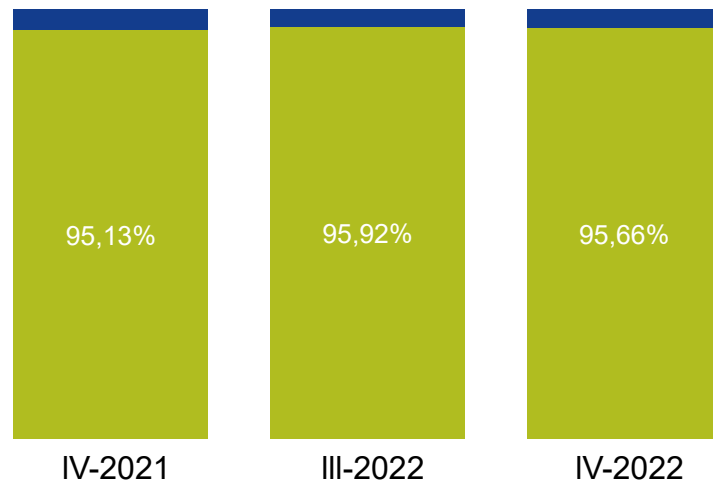
● Development ¢ ● Development \$

Enterprises



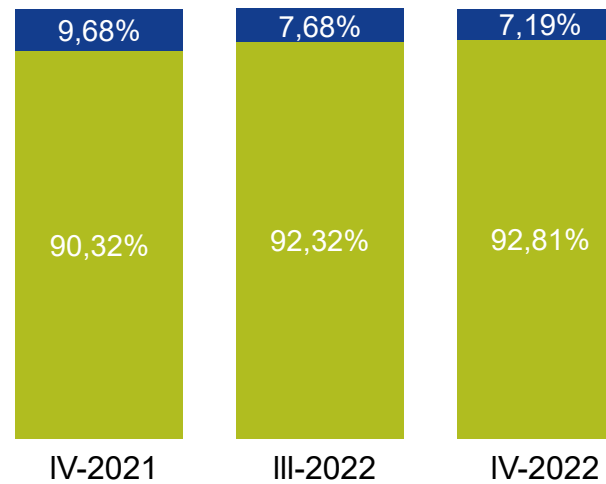
● Enterprises ¢ ● Enterprises \$

Consumer



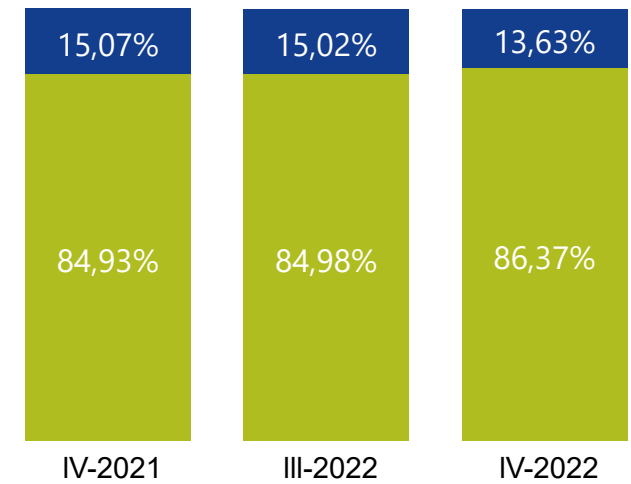
● Consumer ¢ ● Consumer \$

Mortgages



● Mortgages ¢ ● Mortgages \$

Credit Cards



● Credit Cards ¢ ● Credit Cards \$

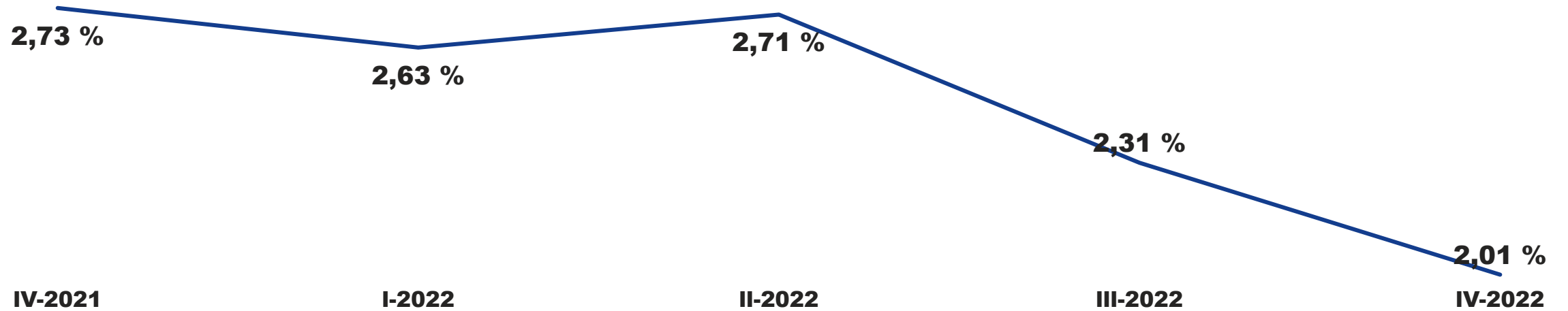
BNCR (stand-alone): loan portfolio by segment

Quarterly and Year growth

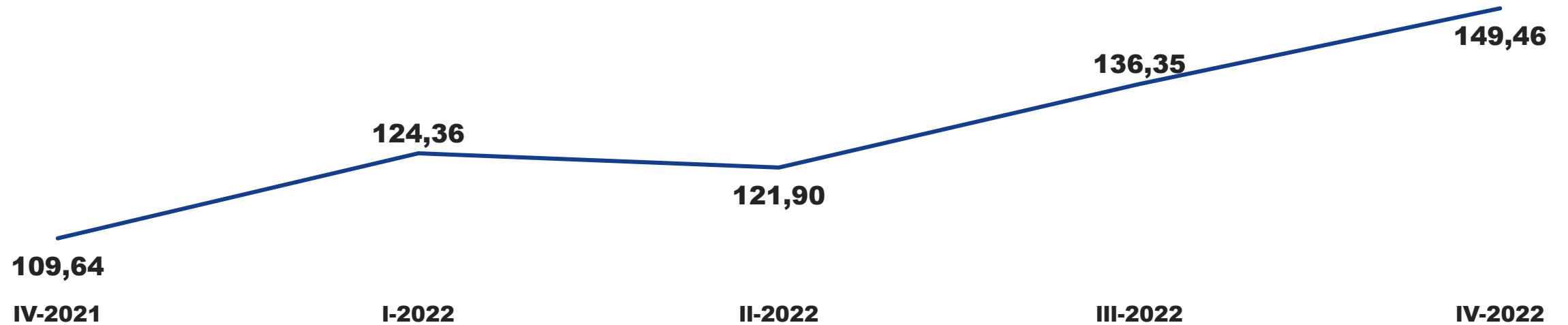
Type	CRC_ Quarterly growth	CRC_Year growth	Others Currency_Quarterly growth	Others Currency_Year growth ▲
Hipotecario	0,71 %	10,28 %	-6,13 %	-20,28 %
Empresarial	1,68 %	5,87 %	-5,35 %	-12,58 %
Corporativo	3,44 %	14,14 %	1,93 %	-5,44 %
Tarjeta de crédito	6,04 %	8,31 %	-5,27 %	-3,63 %
Consumo	5,17 %	12,58 %	12,32 %	-0,25 %
Desarrollo	5,81 %	7,46 %	23,00 %	145,16 %

BNCR (stand-alone): asset quality

NPLs percentage of the loan portfolio (gross)



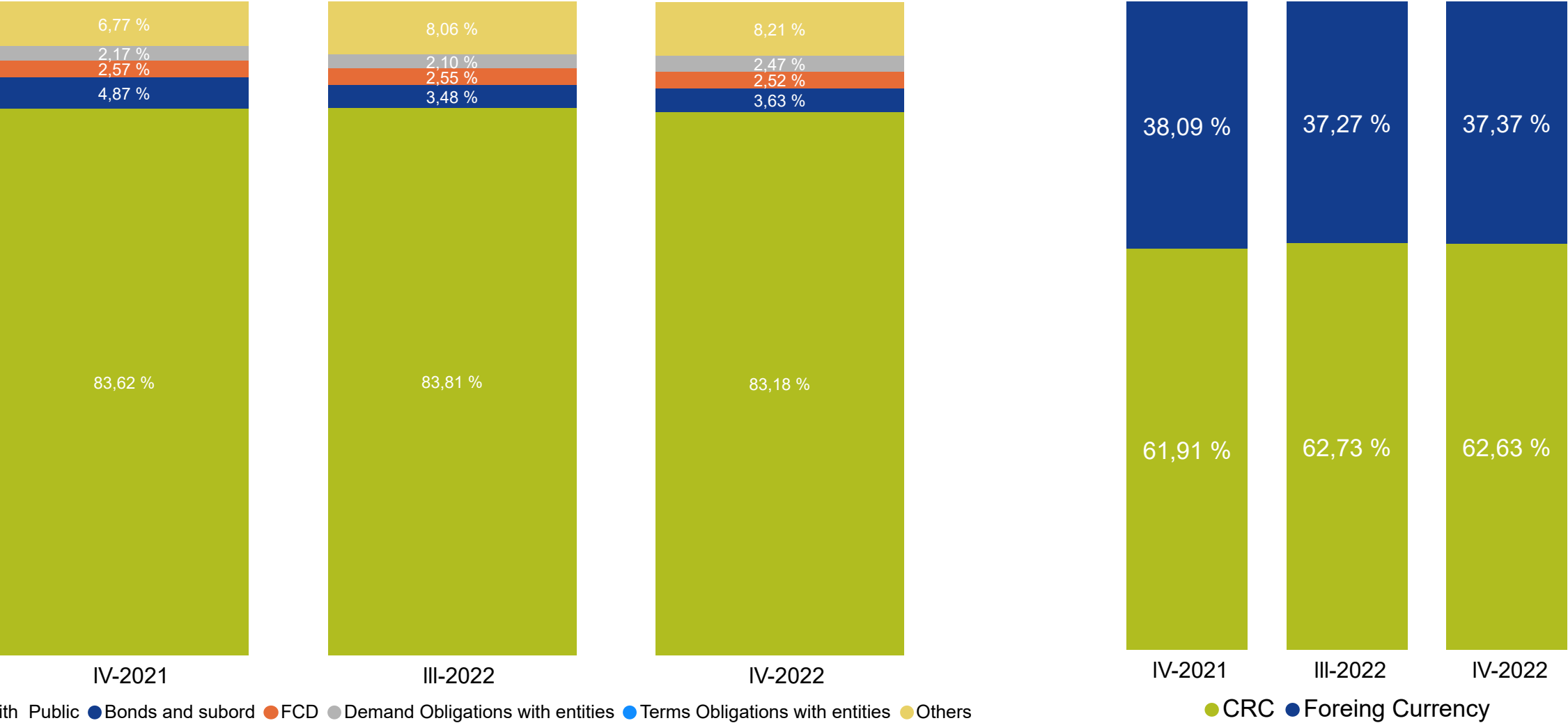
Coverage ratio



BNCR (stand-alone): funding structure

By product

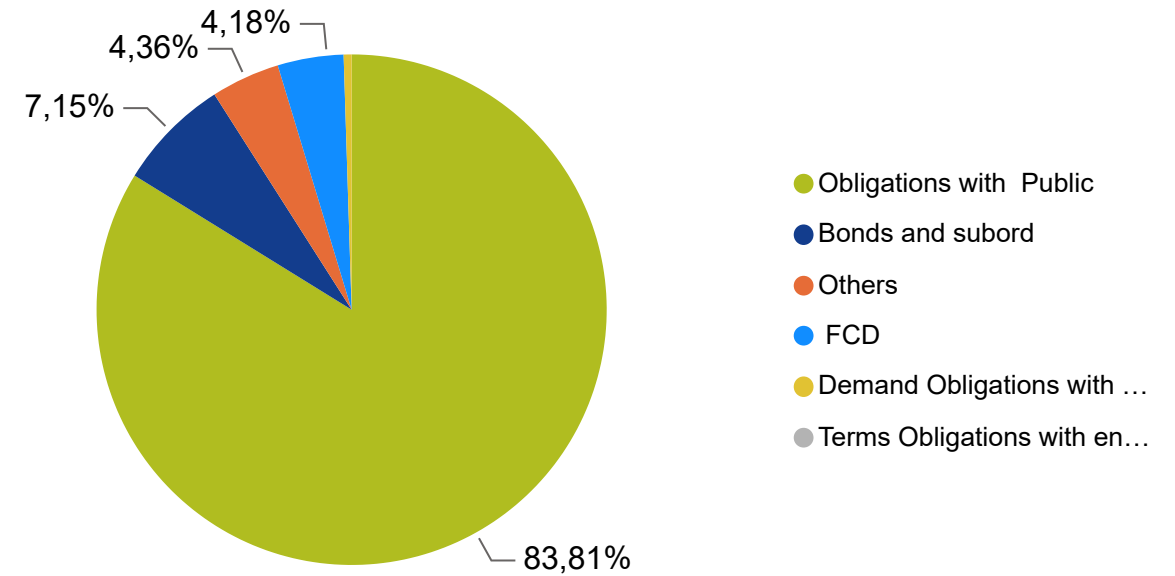
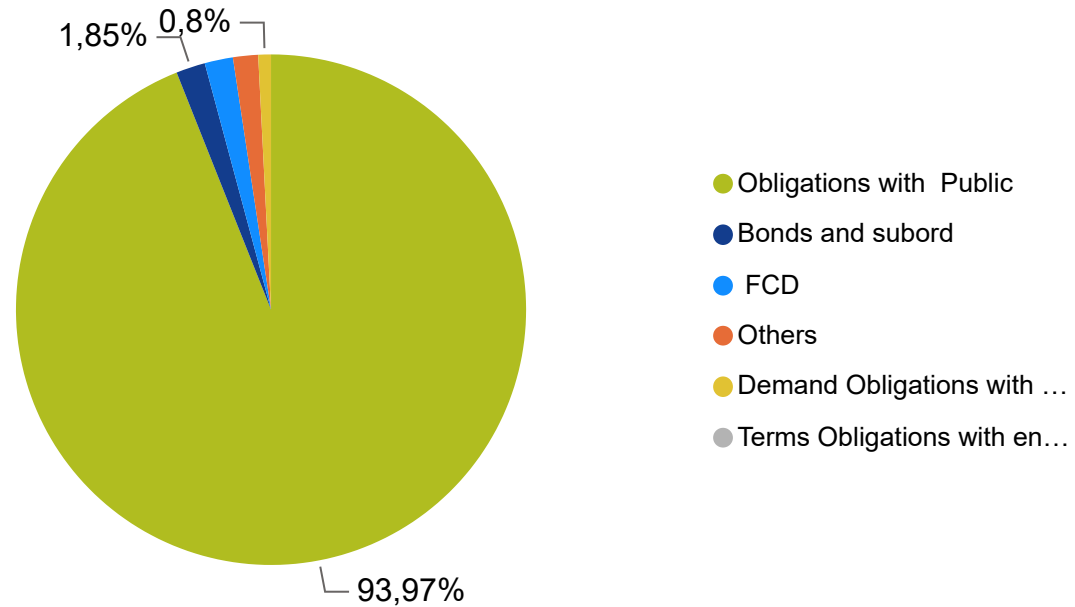
By currency



BNCR (stand-alone): funding structure

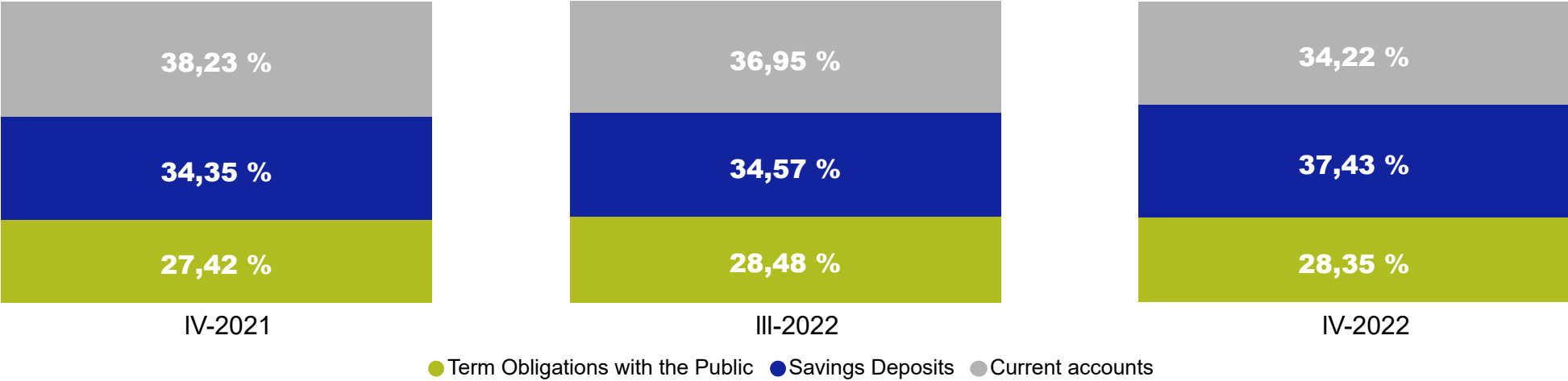
CRC

Foreign currency

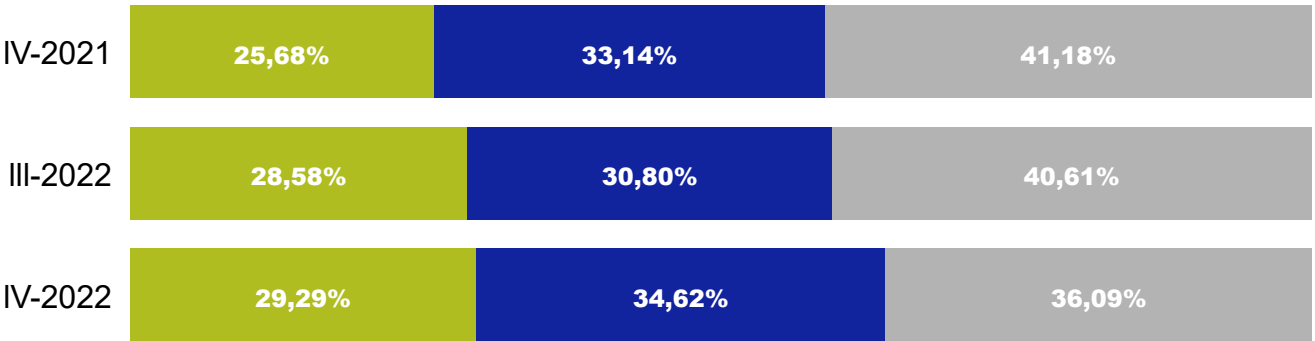


BNCR (stand-alone): Deposit Breakdown

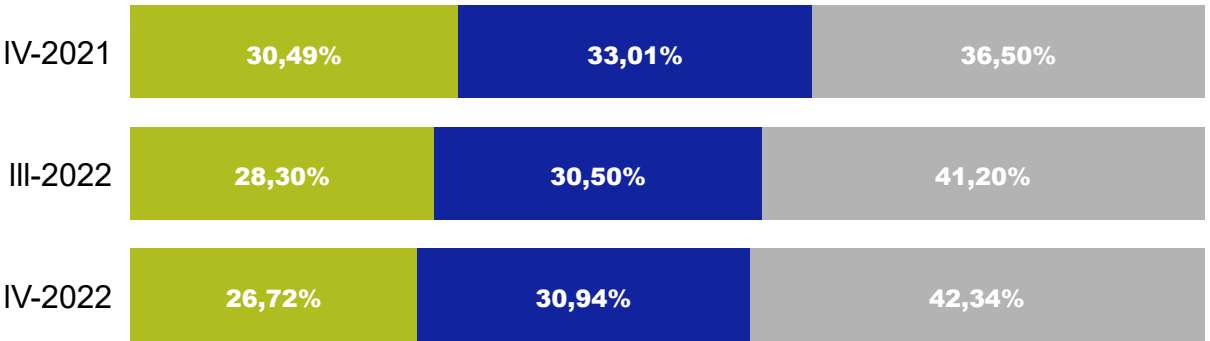
Structure of Deposits



Deposits(CRC)



Deposits(Other)



BNCR: Outstanding Debt

Bonds

Security	Maturity	Issue date	Initial term (years)	Currency	Issued amount (million)	Outstanding amount	Interest rate
BNCR5E	15/5/2023	15/5/2020	3 años	CRC	15,000 MM	8752	6,72%
BNCR6A	25/10/2028	25/10/2021	7 años	CRC	40,000 MM	11,804 MM	4.96%
BNCR6B	25/10/2031	28/10/2021	10 años	CRC	10,000 MM	10,000MM	5.52%
BNCR6C	6/5/2024	6/5/2022	2 años	CRC	15,000 MM	9,875 MM	4.92%
BNCR6D	6/5/2025	6/5/2022	3 años	CRC	15,000 MM	8,343 MM	5.54%
BNCR6E	12/7/2027	12/7/2022	5 años	CRC	30,000 MM	2,000 MM	TRI 6M+3%
BNCR6F	12/8/2025	12/8/2022	3 años	CRC	30,000 MM	19,675 MM	10.3530%
BNCR6G	29/8/2025	30/8/2022	3 años	CRC	20,000 MM	12,113 MM	10.3530%
BNCR6H	8/9/2032	8/9/2022	10 años	CRC	6,250 MM	6,250 MM	11.2942%
BNCR6I	30/9/2025	30/9/2022	3 años	CRC	20,000 MM	8,957MM	11.2942%

Subordinated Debt

Long-term debt (loans)	MM de CRC	Rate_CRC	MM de USD	Rate_USD
Internacional			185,33	5,98 %
Local	31.306,73	4,85 %		
Total	31.306,73	4,85 %	185,33	5,98 %

Credit Ratings

Locales

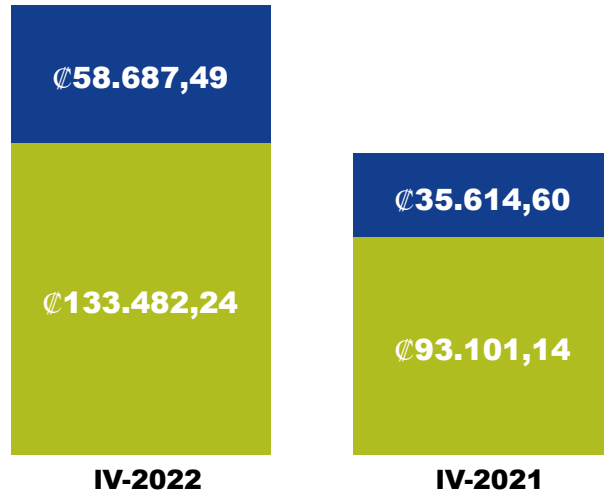
Tipo	Fitch
Certificates of Deposits	F1+(cri)
Corporative Bonds	AA+(Cri)
Last	1/8/2022
Long Term Deposits	AA+(Cri)
Mortgage Bonds	AA+(Cri)
Short Term Deposits	F1+(cri)
Tipo	Fitch

Internacionales

BNCR ▲	Fitch	Moody's
Last	1/2/2022	9/12/2021
Outlook	Negativa	Estable
Stand alone rating foreign currency	B	B2

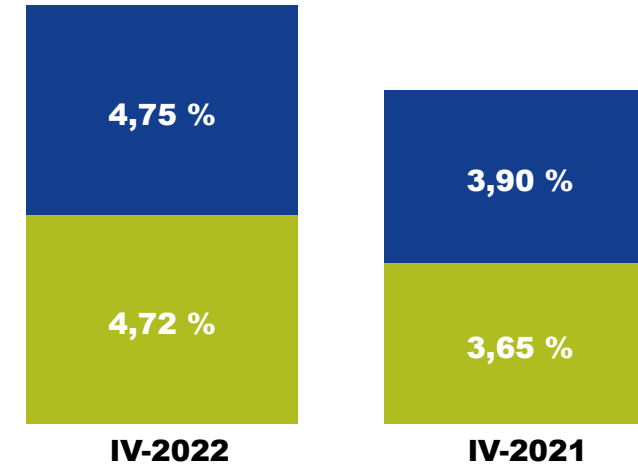
Financial performance (Annual)

Financial income (million CRC)



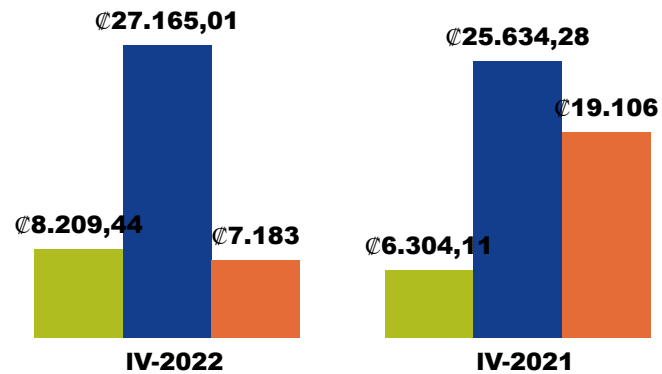
● Financial Income ● Financial Expense

NIM



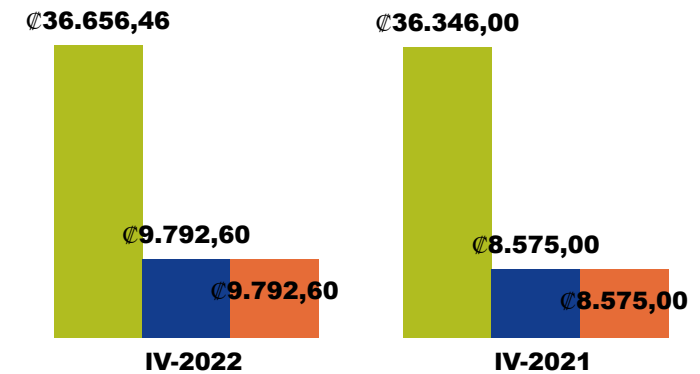
● Net-NIM ● NIM

Fee income (million CRC)



● Net FX Income ● Commissions ● Others Financial Income

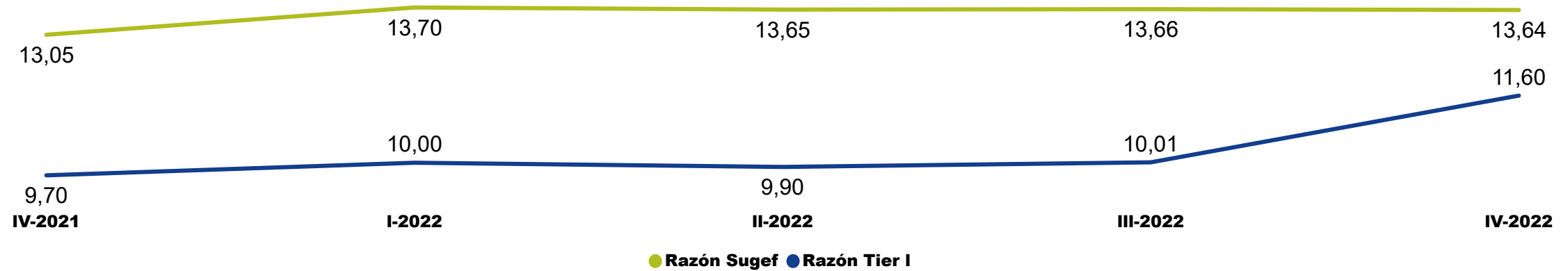
Operational expenditure (million CRC)



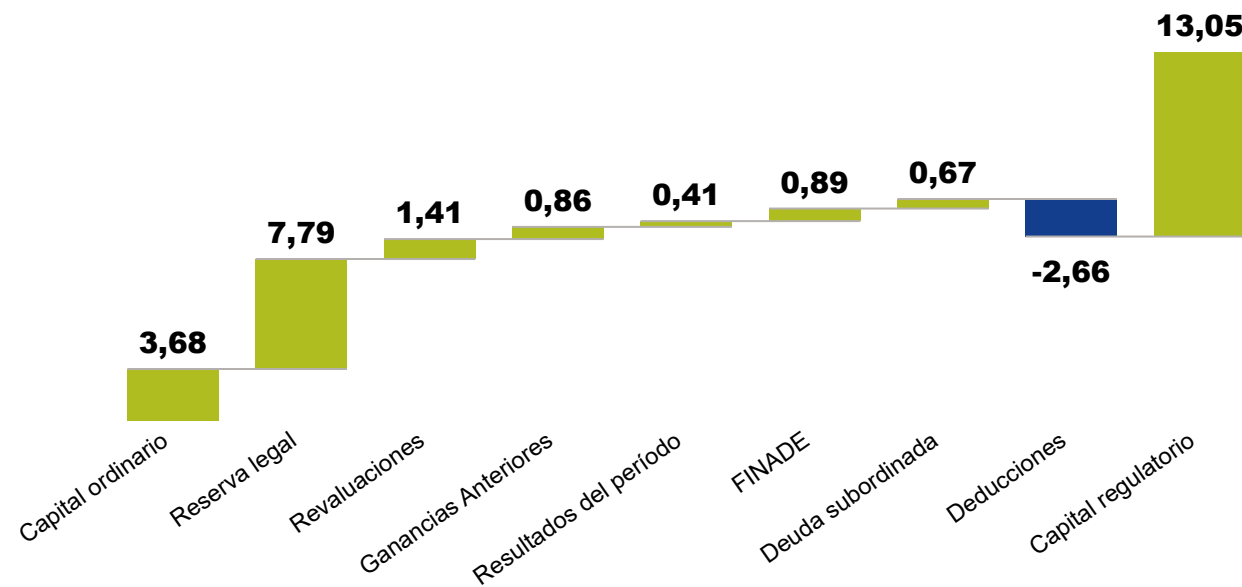
● Labor ● Operating ● infrastructure

Capital structure

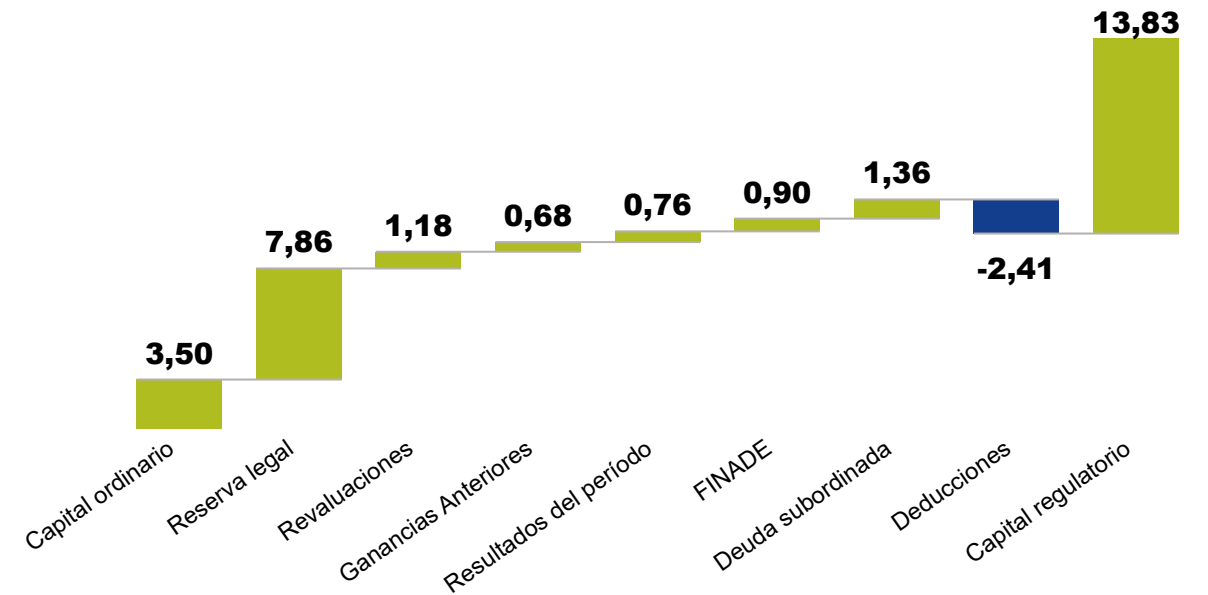
Capitalization



ISP composition (Dec-2022)



ISP composition (Mar-2023)

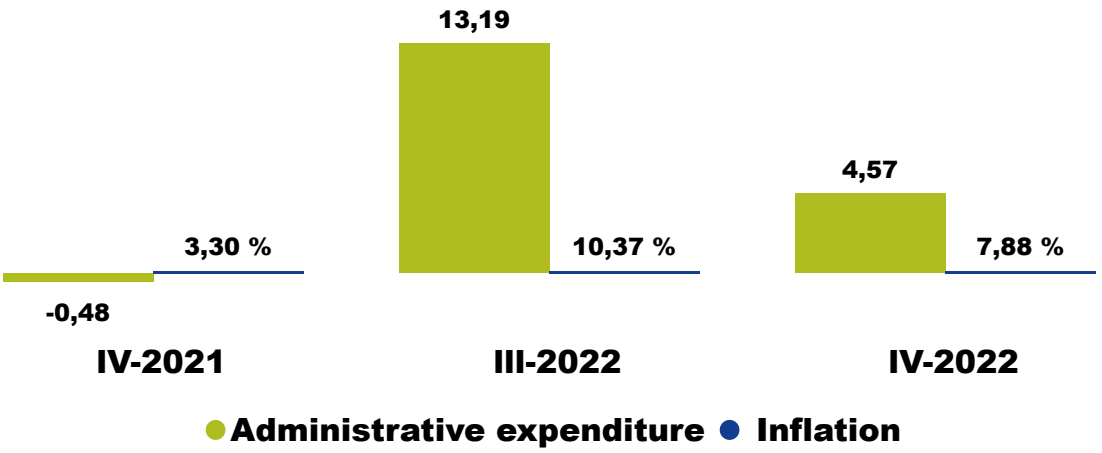


Efficiency

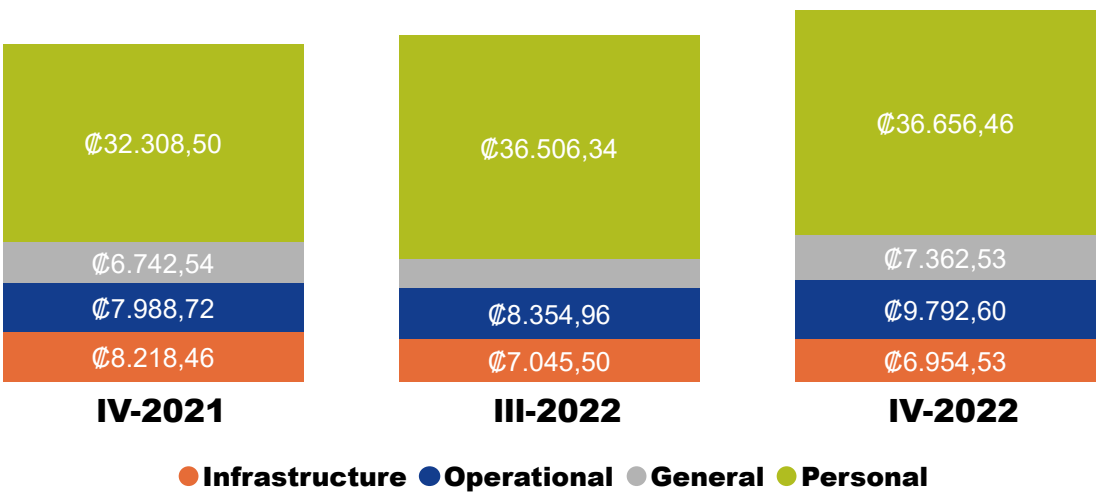
Efficiency ratio



Administrative expenditure (YoY growth, %)

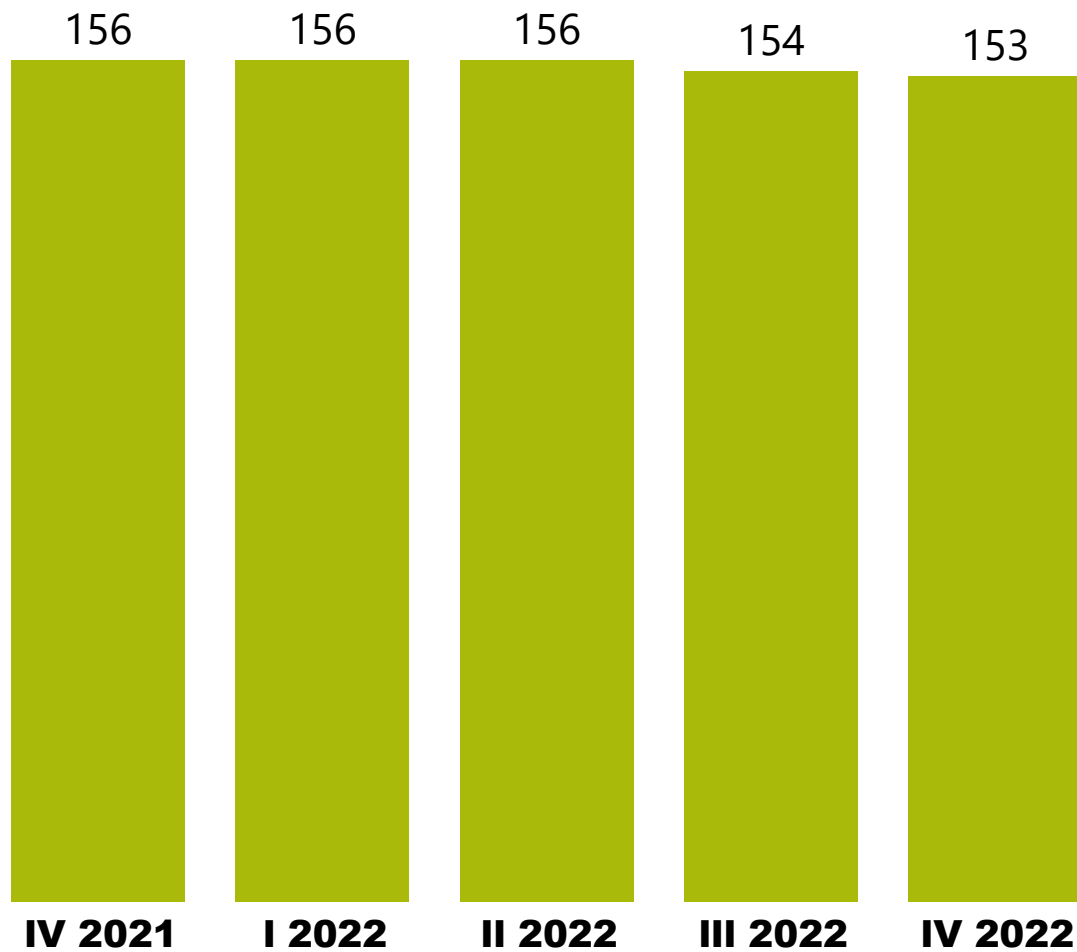


Administrative expenditure breakdown (million CRC)

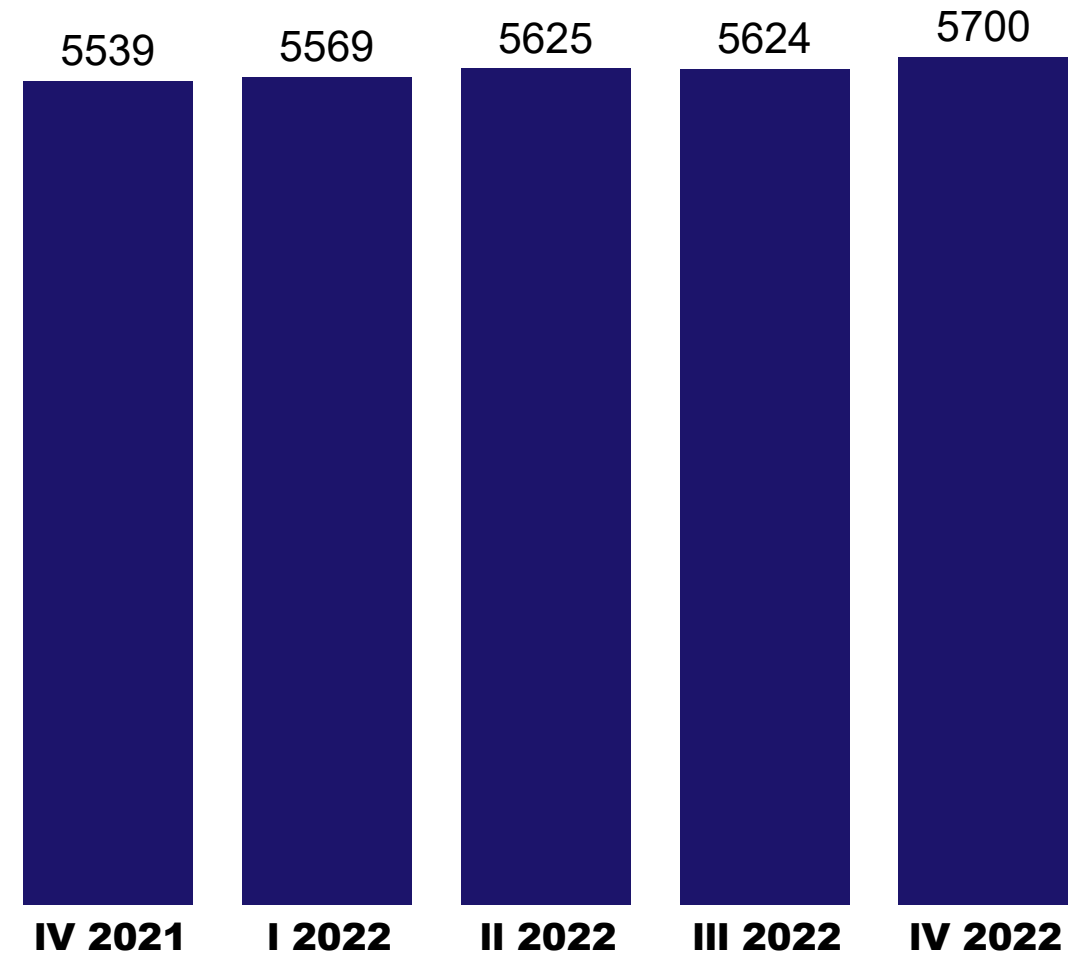


Branches and payroll

Branches



Payroll



Juntos Somos Progreso